



Fiscal Year 2026-2027 Adopted BUDGET

May 28, 2026

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TOWN OF VALDESE BUDGET ORDINANCE
 FISCAL YEAR 2026-2027



BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF VALDESE, NORTH CAROLINA, THAT:

Section 1: It is estimated that the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

Ad Valorem Taxes	\$ 2,384,770
Other Taxes	2,738,223
Unrestricted Intergovernmental Revenues	1,521,000
Restricted Intergovernmental Revenues	198,300
Sales and Services	1,073,867
Investment Earnings	223,612
Miscellaneous	<u>33,719</u>
	\$8,173,491

Section 2: The following amounts are hereby appropriated in the General Fund for the Operation of the Town government and its activities for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027, in accordance with the chart of accounts heretofore established for this Town:

General Government	\$ 2,522,193
Public Safety	2,272,676
Transportation	1,039,609
Economic and Community Development	115,852
Culture and Recreation	2,062,040
Debt Service	<u>161,122</u>
	\$8,173,491

Section 3: It is estimated that the following revenues will be available in the Water and Sewer Fund for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

Sales and Services	\$ 7,950,723
Investment Earnings	35,000
Miscellaneous	<u>191,900</u>
	\$8,177,623

Section 4: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027, in accordance with the chart of accounts heretofore established for this Town:

Environmental Protection	\$ 5,632,829
Construction, Maintenance, and Repairs	1,565,879
Debt Service	<u>978,915</u>
	\$8,177,623

TOWN OF VALDESE BUDGET ORDINANCE
FISCAL YEAR 2026-2027



Section 5: The following amounts form the revenue portion of the financial plan for the Fire Department:

Fire District Tax	<u>\$ 742,338</u>
	\$742,338

Section 6: The following amounts form the expenditure portion of the financial plan for the Fire Department:

Fire Department Operations	<u>\$ 742,338</u>
	\$742,338

Section 7: There is hereby levied an ad valorem tax at the rate of forty-one- and one-half cents (\$0.415) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2026, for the purpose of generating a portion of the available revenue listed in the General Fund in Section 1 of this ordinance. This rate, based upon an estimated total valuation of \$589,270,946 will generate a levy of \$2,371,770 with an estimated collection rate of 98.38%.

Section 8: There is hereby levied a fire district tax at the rate of thirteen cents (\$0.13) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2026, for the purpose of generating the available revenue of the fire department financial plan in Section 5 of this ordinance. This rate, based upon an estimated total valuation of \$589,270,946 will generate a levy of \$742,338 with an estimated collection rate of 98.38%.

Section 9: The operating funds encumbered on the financial records of June 30, 2026 are hereby reappropriated into this budget.

Section 10: The corresponding "Fiscal Year 2026-2027 Rate and Fee Schedule" is approved with the adoption of this Annual Budget Ordinance.

Section 11: The Budget Officer is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

- a. He may transfer amounts between line-item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$100,000 between departments of the same fund including contingency appropriations within the same fund.
- c. He may not transfer any amounts between funds, except as approved by the Governing Board in the Annual Budget Ordinance as amended.

TOWN OF VALDESE BUDGET ORDINANCE
FISCAL YEAR 2026-2027



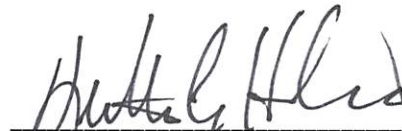
Section 12: The Town Manager, or his designee, is hereby authorized to execute agreements within funds included in the Budget Ordinance or other actions by the Governing Board. To enhance the efficiency of implementing this Budget Ordinance, the Governing Board also grants authority to the Town Manager, or his designee to:

- a. Approve applications and agreements for acceptance of grant funds from other governmental units and non-profit organizations;
- b. Approve lease agreements;
- c. Approve construction or repair projects where formal bids are not required by law;
- d. Approve consultant, professional, or maintenance service agreements;
- e. Purchase of supplies, materials, or equipment where formal bids are not required by law;
- f. Purchase real property when funds are available in an adopted or amended budget;
- g. Adjust the payment of fees owed to the Town when both reasonable and justified;
- h. Dispose of personal property as provided under NCGS 160A-266(c);
- i. Approve contracts related to bid awards made by the Governing Board;
- j. Approve settlement agreements;
- k. Approve easements;
- l. Enter into all other contracts and agreements adopted by the Governing Board when authorized to do so under NC General Statutes;
- m. Take all other action not specifically reserved for City Council under NC General Statutes.

Section 13: Copies of the Annual Budget Ordinance shall be furnished to the Town Clerk, Governing Board, Town Manager, and Chief Finance Officer to be kept on file by them for their direction in the disbursement of funds

This ordinance is adopted on this the 28th day May, 2026.

Attest: 
Jessica Lail, Town Clerk


Mayor Keith Huffman



TOWN OF VALDESE
Manager's Budget Message
FY 2026–2027

TO: Mayor Keith Huffman
Councilwoman Shannon Radabaugh–Ward 1
Councilwoman Melinda Zimmerman–Ward 2
Councilwoman Rexanna Lowman–Ward 3
Councilman Gary Ogle–Ward 4
Councilwoman Heather Ward–Ward 5

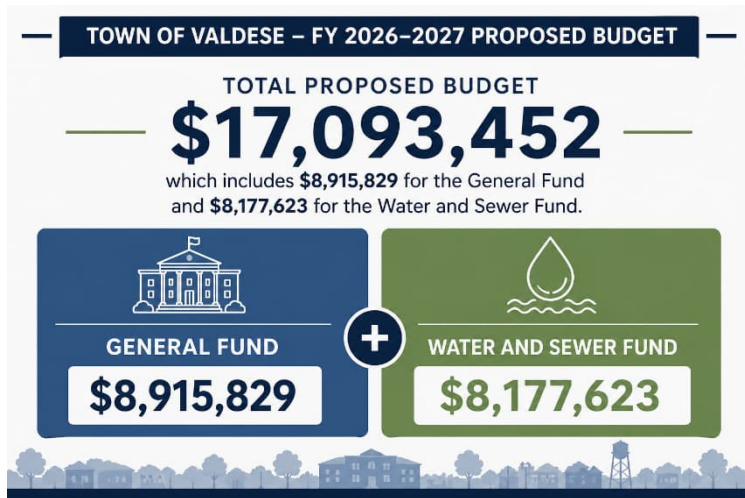
FROM: Wm. Todd Herms, Town Manager

DATE: May 11, 2026

SUBJECT: Proposed FY 2026–2027 Budget

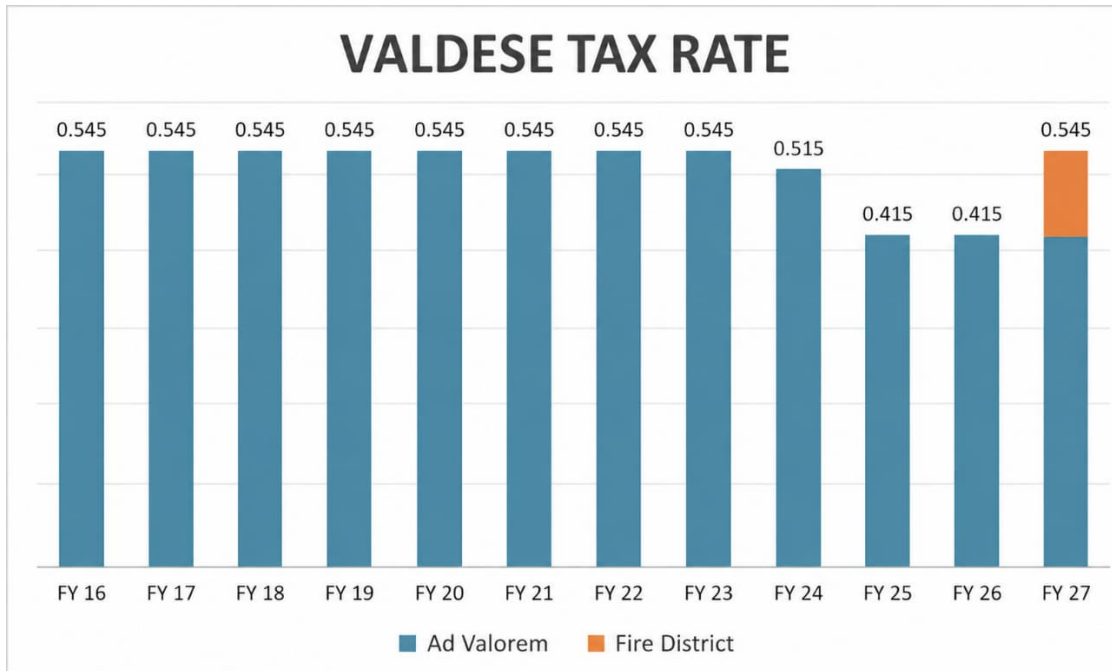
In accordance with N.C.G.S. §159-11, I am pleased to submit the proposed budget for the Town of Valdese for Fiscal Year 2026–2027. This budget is balanced as required by law and reflects our continued focus on responsible financial management, maintaining service levels, and addressing both current needs and long-term priorities.

The total proposed budget is \$17,093,452, which includes \$8,915,829 for the General Fund and \$8,177,623 for the Water and Sewer Fund. This financial plan was developed through collaboration with department heads and staff and is based on realistic revenue projections and known cost pressures.



As with recent years, inflation continues to impact nearly every aspect of our operations. The cost of materials, services, and equipment remains elevated, and personnel costs continue to rise in a competitive labor market. At the same time, expectations for the level and quality of services provided by the Town have not decreased. This budget is built to balance those realities by maintaining core services while making targeted investments where they are most needed.

A key focus of this year’s budget is employee recruitment and retention. The recently completed Pay and Classification Study confirmed that our compensation is below market compared to surrounding communities and competing employers. This budget begins to address those gaps. We will also continue offering two health insurance plans, although overall costs to the Town have increased.



The General Fund supports essential services such as public safety, public works, parks and recreation, planning, and administration. The proposed budget is based on maintaining the current property tax rate of \$0.415 per \$100 of valuation along with the \$0.13 fire district tax. This effectively returns the combined rate to \$0.545, which is consistent with where the Town operated for most of the past decade.

GENERAL FUND

The General Fund supports both essential and non-essential services such as public safety, public works, parks and recreation, planning, administration, and community affairs/tourism.

PUBLIC SAFETY
Keeping our community safe and secure.

PUBLIC WORKS
Maintaining streets, infrastructure, and public facilities.

PARKS & RECREATION
Enhancing quality of life through parks, programs, and activities.

PLANNING
Guiding growth and development for a stronger future.

COMMUNITY AFFAIRS/TOURISM
Promoting community engagement, events, and tourism.

ADMINISTRATION
Providing efficient, effective, and responsive governance.

The proposed budget is based on maintaining the current property tax rate of **\$0.415** per \$100 of valuation along with the **\$0.13** fire district tax.

PROPERTY TAX RATE
\$0.415
PER \$100 OF VALUATION

+

FIRE DISTRICT TAX
\$0.13
PER \$100 OF VALUATION

=

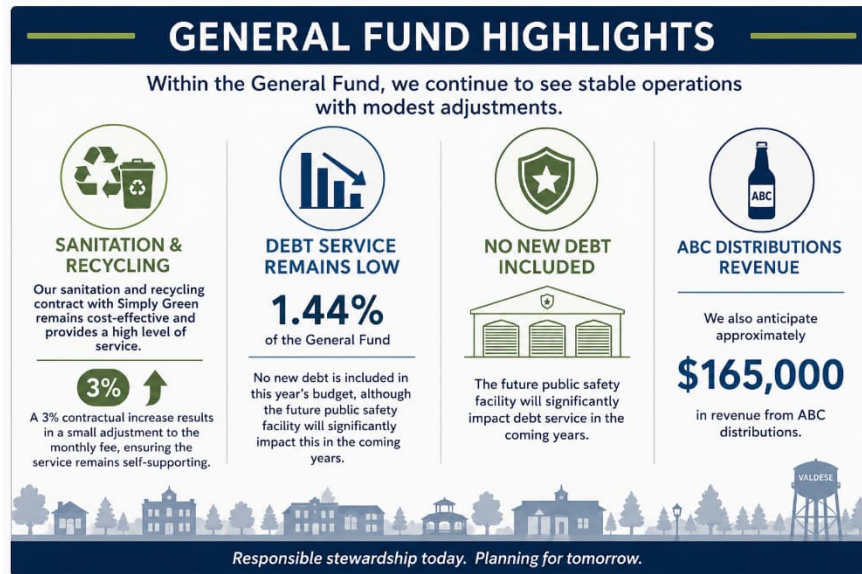
COMBINED TAX RATE
\$0.545
PER \$100 OF VALUATION

This effectively returns the combined rate to **\$0.545**, which is consistent with where the Town operated for the majority of the past decade.

Within the General Fund, we continue to see stable operations with modest adjustments. Our sanitation and recycling contract with Simply Green remains cost-effective and provides a high level of service. A 3% contractual increase results in a small adjustment to the monthly fee, ensuring the service remains self-

supporting. Debt service remains low at 1.44% of the General Fund, and no new debt is included in this year's budget, although the future public safety facility will significantly impact this in the coming years. We also anticipate approximately \$165,000 in revenue from ABC distributions.

Parks and Recreation continues to operate without increases to membership fees, while still making necessary capital investments. This includes replacing aging fitness equipment and adding a utility vehicle to improve efficiency in maintaining our parks and facilities. In Community Affairs, major repairs to the exterior of the Old Rock School have again been deferred due to cost, though we will continue pursuing grant opportunities. Our signature events, including Family Friday Nights, the Independence Day celebration, and the Waldensian Festival, will continue as planned.

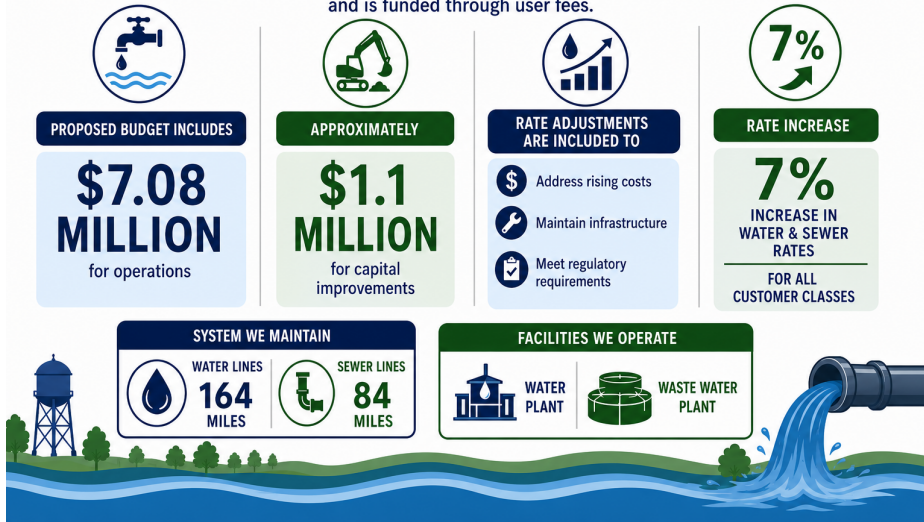


The Public Works Department budget includes continued investment in street paving through a pay-as-you-go approach, as well as the replacement of outdated equipment, including a commercial mower with failing parts due to its age and a 14-year old pickup truck, both used for maintaining Town owned areas. These investments are necessary to maintain service levels and protect employee safety.

The public safety facility remains one of the most significant issues facing the Town. Work is ongoing to evaluate options for a new or renovated facility, and the results of the current study construction documents along with a guarantee maximum price (GMP) are expected to be presented to council early to mid-June. are expected to provide Council with direction for future decisions.

WATER & SEWER FUND

The Water and Sewer Fund operate as an enterprise system and is funded through user fees.



The Water and Sewer Fund operates as an enterprise system and is funded through user fees. The proposed budget includes \$7.08 million for operations and approximately \$1.1 million for capital improvements. Rate adjustments are included to address rising costs, maintain infrastructure, and meet regulatory requirements.

We continue to follow our long-range capital improvement plan for the utility system, which has proven effective in identifying and prioritizing critical needs. A major project underway is the \$7 million state-funded upgrade to the water treatment plant, which will improve system resilience and support regional connectivity. In addition, this budget includes replacement of the fluoride tank and upgrades to waste water testing lab equipment necessary to meeting State testing requirements.

Several targeted infrastructure projects are also included to address ongoing issues with aging water and sewer lines. These improvements are necessary to enhance system reliability, improve service, and reduce recurring maintenance problems.

— LOOKING AHEAD TO A STRONGER VALDESE —

In closing, this budget reflects a balanced approach to managing financial pressures while continuing to invest in our people, infrastructure, and services. It supports the Town's long-term goals while remaining grounded in the realities of the current economic environment.



OUR PEOPLE

Investing in our team and the community.



OUR INFRASTRUCTURE

Maintaining and improving the systems that support our town.



OUR SERVICES

Providing quality services that make Valdese a great place to live, work, and play.



THIS IS A PROPOSED BUDGET.

The Town Council will review the document, receive public input, and make any changes prior to adoption.



PUBLIC HEARING

May 28, 2026
at 6:00 PM

in the Council Chambers



I appreciate the work of our staff and the support of the Mayor and Council throughout this process and look forward to working together in the coming year.

Thank you for your continued support.



Respectfully,

Wm. Todd Herms
Town Manager

GENERAL FUND

SUMMARY

2026-2027 Budget
General Fund Summary

OPERATING BUDGET

Department FY24-25 Budget FY25-26 Budget FY26-27 Adopted

GOVERNING BODY	59,437	51,313	58,925
ADMINISTRATION	1,380,187	1,460,371	1,503,909
PUBLIC WORKS ADMIN	208,267	219,282	242,474
MAINTENANCE & GROUND	297,597	301,977	338,008
PLANNING	78,429	79,725	115,852
POLICE	1,326,572	1,376,492	1,693,072
FIRE	920,487	962,271	1,305,703
STREET	847,207	684,538	835,309
POWELL BILL	166,300	198,300	198,300
SANITATION	382,919	379,534	396,755
RECREATION	1,025,202	1,084,127	1,243,280
COMMUNITY AFFAIRS	646,104	681,930	805,243
Operating	7,338,709	7,479,861	8,736,829

CAPITAL BUDGET

GOVERNING BODY	0	0	0
ADMINISTRATION	22,000	60,000	10,000
PUBLIC WORKS ADMIN	35,000	7,000	0
MAINTENANCE & GROUND	3,000	0	61,000
PLANNING	0	0	0
POLICE	56,000	67,000	69,000
FIRE	75,000	0	0
STREET	0	65,000	6,000
SANITATION	0	230,000	0
RECREATION	79,280	42,000	33,000
COMMUNITY AFFAIRS	35,000	30,000	0
Capital	305,280	501,000	179,000

TOTAL EXPENDITURES	7,643,989	7,980,862	8,915,829
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TOTAL REVENUES	8,915,829		
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GENERAL FUND

REVENUES

**2026-2027 Budget Allocation
GENERAL FUND REVENUES**

Line Item Description	Account Code	2023-24 Actual	2024-25 Actual	2024-25 Budget	2025-26 Budget	2026-27 Adopted
PRIOR 2024 AD VALOREM TAX	10-3010-241	0	2,278,083	2,234,454	9,000	3,000
PRIOR 2025 AD VALOREM TAX	10-3010-251	0	0	0	2,317,018	10,000
2026 AD VALOREM TAX	10-3010-261	0	0	0	0	2,371,770
2026 FIRE DISTRICT TAX	10-3050-000	0	0	0	0	742,338
MOTOR VEHICLE TAX	10-3100-000	234,144	226,338	222,000	200,000	237,975
TAX REFUNDS	10-3120-001	-8,256	-7,885	-7,885	-10,545	-11,044
TAX PENALTY & INTEREST	10-3170-000	6,159	8,482	10,000	6,000	6,000
OCCUPANCY TAX	10-3200-000	152,845	106,670	95,000	95,000	160,000
INTEREST ON INVESTMENTS	10-3290-000	708,323	772,394	243,000	435,000	223,612
ABC STORE	10-3330-000	42,598	135,329	133,000	165,000	165,000
RENTS	10-3310-000	78,309	75,132	74,400	74,400	74,400
DONATIONS	10-3350-000	60		0	0	0
DONATIONS-RECREATION	10-3350-002	0		0	0	0
OTHER	10-3350-030	6,321	-30,250	3,700	2,500	2,500
UTILITY FRANCHISE TAX	10-3370-000	454,423	493,032	440,000	440,000	440,000
ALCOHOL/BEVERAGE TAX	10-3410-000	23,925	19,791	19,500	22,000	22,000
POWELL BILL ST ALLOCATION	10-3430-000	183,431	201,179	166,300	198,300	198,300
UNRESTRICTED SALES TAX	10-3450-010	1,878,993	1,929,943	1,879,492	1,879,492	1,879,492
ALARM PERMIT FEES	10-3530-010	0	0	0	0	0
JAIL FEES	10-3580-000	864	800	500	500	500
REFUSE COLLECTION FEES	10-3590-000	210,550	212,075	210,000	210,000	225,000
RECYCLE FEES	10-3590-010	46,189	87,499	86,000	86,000	90,000
SOLID WASTE DISPOSAL TX	10-3590-020	3,886	3,832	3,800	3,800	3,800
CEMETERY REVENUES	10-3610-000	15,600	1,600	5,000	0	0
SALES TAX CERTIFICATION REFUND	10-3670-000	0	2,254	5,000	5,000	5,000
SALE OF REAL PROPERTY	10-3820-000	0	0	0	0	0
SALE OF FIXED ASSETS	10-3830-000	11,700	180	0	0	0
ABATEMENTS	10-3930-001	1,450	325	0	0	0
HOUSING AUTHORITY	10-3970-020	26,188	28,205	20,000	26,000	26,000
PARAMOUNT FORD	10-3970-021	2,792	1,944	1,910	1,910	1,910
XTREME MACHINES	10-3970-022	1,120	683	809	809	809
ORS FACILITY RENTALS	10-3970-025	21,046	21,784	22,075	22,075	23,375
ORS AUDITORIUM & TICKET SALES	10-3970-026	53,720	62,612	58,000	58,000	85,000
ORS LEASES	10-3970-027	31,493	29,691	25,492	25,492	25,492
C.A. TOURS	10-3970-028	195	0	1,000	600	600
YOUTH SPORTS REGISTRATION FEES	10-3970-029	11,366	18,302	14,500	15,500	15,500
COMMUNITY CENTER MEMBERSHIP	10-3970-030	145,243	132,756	153,500	150,000	150,000
COMMUNITY CENTER CONCESSIONS	10-3970-031	50,620	48,351	44,000	48,000	48,000
SUMMER SWIM TEAM	10-3970-032	3,829	4,837	4,500	4,000	4,500
BOWLING	10-3970-033	52,289	52,440	55,000	52,500	77,500
VENDING	10-3970-034	1,651	1,218	1,200	1,500	1,500
RECREATION CREDIT CARD FEES	10-3970-035	3,020	3,134	3,000	3,000	3,000
WALDENSIAN FOOTRACE	10-3970-036	4,943	3,929	4,000	3,500	4,000
MCGALLIARD FALLS CONCESSIONS	10-3970-038	3,776	6,476	4,000	3,600	6,250
RECREATION MISC REV & PARK REVENUE	10-3970-039	34,630	27,932	32,000	32,000	32,000
ORS FACILITY FEES	10-3970-126	1,773	2,391	2,000	2,000	2,000
TEACHERS COTTAGE RENTALS	10-3970-127	5,424	6,359	8,000	8,000	8,000
MERCHANDISE SALES	10-3970-128	0	0	2,000	3,000	3,000
C. A. CONCESSIONS	10-3970-129	3,354	2,028	3,000	3,400	3,500
PRO RATA	10-3970-300	1,100,000	1,008,334	1,100,000	1,100,000	1,300,000
CAPITAL PROJECTS	10-3970-302	221,000	221,000	221,000	221,000	221,000
FESTIVAL	10-3970-920	24,765	21,450	20,000	23,500	23,250
TRANSFER FROM CAPITAL RESERVE	10-3970-930	0	0	0	0	0
FUND BALANCE APPROPRIATED	10-3990-000	-510,290	-200,412	-23,757	-2,990	0
POWELL BILL FUND BALANCE	10-3991-000	0		0	0	0
PROCEEDS FROM FINANCING	10-3995-001	0		0	0	0
PROCEEDS FROM GRANTS	10-3995-002	0		0	30,000	0
TOTAL		5,345,461	8,022,247	7,600,490	7,974,861	8,915,829

GENERAL FUND EXPENDITURES

2026-2027 Budget Allocation

GOVERNING BODY

Line Item Description	Account Code	2023-24 Actual	2024-25 Actual	2024-25 Budget	2025-26 Budget	2026-27 Adopted
SALARIES & WAGES	10-4100-020	16,900	28,050	28,750	42,000	50,000
PROFESSIONAL SERVICES	10-4100-040	0		0	0	0
FICA TAX	10-4100-050	1,232	2,093	2,199	3,213	3,825
GROUP INSURANCE	10-4100-060	44,662	9,001	25,388	0	0
TRAINING	10-4100-140	1,105	2,126	2,500	2,500	3,500
DEPT SUPPLIES	10-4100-330	49	93	100	100	100
IT	10-4100-490	0		0	3,000	1,000
DUES AND SUBSCRIPTIONS	10-4100-530	0		0	0	0
MISCELLANEOUS	10-4100-570	999	36	500	500	500
CAPITAL OUTLAY	10-4100-740	0		0	0	0
CONTINGENCY	10-4100-999	0		0	0	0
TOTAL		64,947	41,399	59,437	51,313	58,925

2026-2027 Budget Allocation

ADMINISTRATION

Line Item Description	Account Code	2023-24 Actual	2024-25 Actual	2024-25 Budget	2025-26 Budget	2026-27 Adopted
SALARIES & WAGES	10-4200-020	479,342	379,179	467,809	514,322	591,924
PART TIME PAY	10-4200-022	8,899	8,592	18,800	18,800	0
PROFESSIONAL SERVICES	10-4200-040	134,035	97,619	162,915	148,465	114,475
HEALTH REIMBURSEMENT (HRA)	10-4200-041	30,563	40,872	60,000	65,000	70,000
FICA TAX	10-4200-050	35,876	29,110	36,959	40,533	42,954
GROUP INSURANCE	10-4200-060	39,823	38,462	48,775	48,763	56,201
RETIREMENT	10-4200-070	43,020	47,587	62,608	72,777	84,156
UNEMPLOYMENT CHARGES	10-4200-080	2,625	3,000	3,000	4,000	4,000
TELEPHONE & INTERNET	10-4200-110	21,938	20,966	24,350	24,750	28,000
POSTAGE	10-4200-111	2,619	2,512	4,000	4,000	4,000
PRINTING	10-4200-120	298	1,738	3,100	2,725	2,725
ELECTRIC	10-4200-130	9,599	10,441	10,500	10,500	11,000
TRAINING	10-4200-140	10,915	5,295	11,010	14,610	16,560
MAINT & REPAIR BLDG & GROUN	10-4200-150	14,349	14,259	17,045	17,045	17,045
MAINT & REPAIR - EQUIP	10-4200-160	3,249	4,314	4,600	4,600	4,000
MAINT & REPAIR - AUTO	10-4200-170	0	0	250	250	250
ADVERTISING	10-4200-260	2,850	2,671	2,850	2,850	4,850
AUTO SUPPLIES GAS	10-4200-311	250	104	1,000	1,000	1,000
AUTO SUPPLIES TIRES	10-4200-313	0	0	0	0	600
AUTO SUPPLIES OIL	10-4200-314	0	15	50	50	75
DEPT SUPPLIES & MATL	10-4200-330	11,497	13,703	15,100	15,100	15,530
CONTRACTED SERVICES	10-4200-450	29,806	29,065	38,820	30,420	32,500
IT	10-4200-490	54,798	58,167	77,830	79,580	80,600
DUES & SUBSCRIPTIONS	10-4200-530	20,477	17,848	14,800	14,103	15,486
INSURANCE & BONDS	10-4200-540	132,635	142,546	156,500	181,500	194,500
MISC EXPENSE	10-4200-570	11,759	7,297	10,350	15,750	12,600
CAPITAL OUTLAY	10-4200-740	28,316	5,592	22,000	60,000	10,000
ECONOMIC DEVELOPMENT GRAN	10-4200-763	0		0	0	0
BURKE COUNTY LIBRARY	10-4200-930	40,000	40,000	40,000	40,000	10,000
DEBT SERVICE	10-4200-962	88,878	88,878	88,878	88,878	88,878
TRANSFER TO CAPITAL RESERVE	10-4200-963	0		0	0	0
CONTINGENCY	10-4200-990	0		0	0	0
TOTAL		1,258,416	1,109,832	1,403,899	1,520,371	1,513,909

2026-2027 Budget Allocation

PUBLIC WORKS ADMIN

Line Item Description	Account Code	2023-24 Actual	2024-25 Actual	2024-25 Budget	2025-26 Budget	2026-27 Adopted
SALARIES & WAGES	10-4250-020	93,720	98,252	98,202	103,020	116,984
OVER TIME PAY	10-4250-021	578	847	1,521	2,167	1,914
PART TIME PAY	10-4250-022	0	0	0	0	0
PROFESSIONAL SERVICES	10-4250-040	0	300	550	550	550
FICA TAX PAYABLE	10-4250-050	6,914	7,207	7,549	7,967	8,608
GROUP INSURANCE	10-4250-060	17,182	18,541	18,730	18,335	21,060
RETIREMENT PAYABLE	10-4250-070	12,040	13,395	13,480	15,008	17,048
PRINTING	10-4250-120	0	0	500	500	500
ELECTRIC	10-4250-130	9,037	8,534	7,560	8,920	8,920
NATURAL GAS	10-4250-131	2,997	3,147	3,150	3,150	3,150
TRAINING	10-4250-140	1,196	534	2,500	2,500	3,000
MAINT & REPAIR BLDGS & GROUN	10-4250-150	7,319	13,741	12,500	12,500	13,000
MAINT & REPAIR EQUIP	10-4250-160	1,152	1,123	4,000	4,000	4,500
MAINT & REPAIR AUTO	10-4250-170	1,486	605	1,500	1,500	1,500
AUTO SUPPLIES GAS	10-4250-311	5,720	2,715	5,500	5,500	5,500
AUTO SUPPLIES TIRES	10-4250-313	819	1,340	1,420	1,420	1,420
AUTO SUPPLIES OIL	10-4250-314	162	148	184	184	184
DEPT SUPPLIES & MATERIAL	10-4250-330	3,062	9,994	15,000	15,000	15,000
CHEMICALS	10-4250-332	500	0	500	500	500
UNIFORMS	10-4250-360	1,527	1,317	800	1,720	1,720
CONTRACTED SERVICES	10-4250-450	3,845	6,679	10,016	12,516	12,516
IT	10-4250-490	0	0	0	0	2,500
DUES & SUBSCRIPTIONS	10-4250-530	1,790	1,120	2,325	2,325	2,400
MISC EXPENSE	10-4250-570	0	0	0	0	0
CAPITAL OUTLAY	10-4250-740	23,207	87,650	35,000	7,000	0
TOTAL		194,253	277,189	242,487	226,282	242,474

2026-2027 Budget Allocation
GROUNDS AND MAINTENANCE

Line Item Description	Account Code	2023-24 Actual	2024-25 Actual	2024-25 Budget	2025-26 Budget	2026-27 Adopted
SALARIES & WAGES	10-4350-020	156,398	142,522	156,984	158,433	178,642
OVER TIME PAY	10-4350-021	5,454	4,775	6,268	7,751	7,106
PART TIME PAY	10-4350-022	14,701	21,645	10,400	16,280	22,000
FICA TAX	10-4350-050	13,147	12,561	13,165	13,839	15,105
GROUP INSURANCE	10-4350-060	31,298	29,568	37,244	36,455	41,965
RETIREMENT	10-4350-070	20,765	19,431	22,087	23,722	26,582
TRAINING	10-4350-140	0	287	400	400	400
MAINT & REPAIR BLDGS & GROUN	10-4350-150	3,171	8,116	7,150	7,150	7,300
MAINT & REPAIR EQUIP	10-4350-160	2,656	1,650	3,480	3,480	3,480
MAINT & REPAIR AUTO	10-4350-170	275	1125	1,500	1,500	1,500
AUTO SUPPLIES - GAS	10-4350-311	6500	4687	6,500	6,500	6,500
AUTO SUPPLIES DIESEL	10-4350-312	253	297	928	928	928
AUTO SUPPLIES - TIRES	10-4350-313	493	873	1,350	1,350	1,450
AUTO SUPPLIES - OIL	10-4350-314	234	497	566	566	600
DEPT SUPPLIES & MATERIAL	10-4350-330	3590	626	4,250	4,250	4,850
CHEMICALS	10-4350-332	2444	2018	2,500	2,500	2,500
UNIFORMS	10-4350-360	2142	1661	2,400	3,072	3,100
CONTRACT SERVICES	10-4350-450	0	300	500	500	500
HELPING HANDS	10-4350-451	0	0	4,800	0	0
IT	10-4350-490	0	0	0	0	0
MISC EXPENSE	10-4350-570	1222	1515	2,500	2,500	2,500
CAPITAL OUTLAY	10-4350-740	0	1,207	3,000	0	61,000
ARBOR BEAUTIFICATION	10-4350-927	3,726	3,201	10,800	10,800	11,000
TOTAL		268,469	258,562	298,772	301,976	399,008

2026-2027 Budget Allocation

PLANNING

Line Item Description	Account Code	2023-24 Actual	2024-25 Actual	2024-25 Budget	2025-26 Budget	2026-27 Adopted
SALARIES & WAGES	10-4900-020	650	0	0	0	67,916
PART TIME PAY	10-4900-022	44,083	35,498	41,900	0	0
PROFESSIONAL SERVICES	10-4900-040	92	718	7,000	7,000	7,000
FICA TAX	10-4900-050	3,316	1,232	3,205	0	4,912
GROUP INSURANCE	10-4900-060	0	0	9,155	0	10,972
RETIREMENT	10-4900-070	0	0	0	0	9,727
TRAINING	10-4900-140	0	0	500	500	3,700
MAINT & REPAIR BLDG & GROUN	10-4900-150	0	0	0	0	0
MAINT & REPAIR EQUIP	10-4900-160	0	0	3,500	3,500	1,000
ADVERTISING	10-4900-260	0	187	1,125	1,125	1,125
DEPT SUPPLIES & MATL	10-4900-330	700	15	700	700	700
CONTRACTED SERVICES	10-4900-450	0	0	3,000	59,400	6,000
ABATEMENTS	10-4900-451	555	810	7,000	7,000	2,000
IT	10-4900-490	0	0	0	0	0
DUES & SUBSCRIPTIONS	10-4900-530	144	0	344	200	200
MISC EXPENSE	10-4900-570	572	0	1,000	300	600
CAPITAL OUTLAY	10-4900-740	11,332	20,966	0	0	0
TOTAL		61,444	59,426	78,429	79,725	115,852

2026-2027 Budget Allocation

POLICE

Line Item Description	Account Code	2023-24 Actual	2024-25 Actual	2024-25 Budget	2025-26 Budget	2026-27 Adopted
SALARIES & WAGES	10-5100-020	695,591	765,503	745,532	776,373	939,038
OVER TIME PAY	10-5100-021	12,339	21,625	16,624	20,579	27,056
PART TIME PAY	10-5100-022	7,568	8,214	10,560	10,560	26,190
HOLIDAY PAY	10-5100-024	12,952	23,377	29,186	29,186	45,093
PROFESSIONAL SERVICES	10-5100-040	1,860	1,169	1,800	1,800	2,150
FICA TAX	10-5100-050	54,527	60,295	60,868	64,007	79,359
GROUP INSURANCE	10-5100-060	114,501	137,584	138,482	135,534	157,115
DEFERRED COMP 401K	10-5100-065	31,557	36,412	36,089	38,034	47,120
RETIREMENT	10-5100-070	97,583	116,371	114,463	128,857	168,530
TELEPHONE	10-5100-110	6,415	9,345	6,471	13,231	13,231
POSTAGE	10-5100-111	344	1,114	1,000	1,000	1,000
PRINTING	10-5100-120	0	158	500	500	500
ELECTRIC	10-5100-130	0	925	0	1,800	1,800
NATURAL GAS	10-5100-131	0	140	0	360	360
TRAINING	10-5100-140	1,582	1,873	7,500	7,500	7,500
MAINT & REPAIR BLDG & GROUN	10-5100-150	2,463	539	2,688	2,688	2,688
MAINT & REPAIR EQUIP	10-5100-160	2,448	1,712	4,517	4,517	8,094
MAINT & REPAIR AUTO	10-5100-170	8,334	19,109	13,275	15,075	15,075
ADVERTISING	10-5100-260	0	0	0	0	0
AUTO SUPPLIES GAS	10-5100-311	46,693	29,835	45,000	45,000	45,000
AUTO SUPPLIES TIRES	10-5100-313	4,212	2,464	5,500	5,500	5,500
AUTO SUPPLIES OIL	10-5100-314	1,920	1,870	2,000	2,000	2,000
DEPT SUPPLIES & MATL	10-5100-330	23,887	61,637	22,920	23,099	29,889
UNIFORMS	10-5100-360	18,229	16,332	15,340	19,587	23,087
CONTRACTED SERVICES	10-5100-450	26,711	11,778	14,228	18,410	34,400
IT	10-5100-490	8,802	12,062	13,334	10,572	10,572
DUES & SUBSCRIPTIONS	10-5100-530	119	0	224	724	724
INSURANCE & BONDS	10-5100-540	0	2,065	0	0	0
MISC EXPENSE	10-5100-570	0	0	0	0	0
CAPITAL OUTLAY	10-5100-740	44,672	60,041	56,000	67,000	69,000
DEBT SERVICE - CARS	10-5100-910	18,471	18,471	18,471	0	0
TOTAL		1,243,780	1,422,020	1,382,572	1,443,493	1,762,072

2026-2027 Budget Allocation

FIRE

Line Item Description	Account Code	2023-24 Actual	2024-25 Actual	2024-25 Budget	2025-26 Budget	2026-27 Adopted
SALARIES & WAGES	10-5300-020	352,382	310,923	368,544	382,698	489,048
OVER TIME PAY	10-5300-021	2,880	10,192	1,000	3,591	1,000
PART TIME PAY	10-5300-022	47,750	38,572	65,875	68,195	160,369
EXTRA DUTY HOURS	10-5300-024	30,570	51,561	41,400	41,400	51,612
PROFESSIONAL WAGES	10-5300-040	5,755	5,321	6,980	6,810	5,380
FICA TAX	10-5300-050	33,315	31,602	36,357	37,816	51,842
GROUP INSURANCE	10-5300-060	77,456	76,862	86,534	85,852	98,463
RETIREMENT	10-5300-070	49,342	50,686	55,922	61,405	78,372
TELEPHONE	10-5300-110	457	858	1,080	804	804
POSTAGE	10-5300-111	200	200	200	200	200
PRINTING	10-5300-120	700	500	500	500	500
ELECTRIC	10-5300-130	14,180	15,031	15,840	15,840	14,340
NATURAL GAS	10-5300-131	3,579	2,303	5,005	5,005	4,205
TRAINING	10-5300-140	13,526	19,013	19,320	19,320	19,320
MAINT & REPAIR BLDGS & GROUNDS	10-5300-150	9,068	9,350	6,900	6,600	6,625
MAINT & REPAIR EQUIP	10-5300-160	10,165	12,210	12,210	13,235	13,235
MAINT & REPAIR AUTO	10-5300-170	16,450	28,465	19,110	19,511	19,011
ADVERTISING	10-5300-260	0	0	0	0	0
AUTO SUPPLIES GAS	10-5300-311	2,251	1,666	2,530	3,830	3,780
AUTO SUPPLIES DIESEL	10-5300-312	7,650	5,992	10,350	10,643	10,643
AUTO SUPPLIES TIRES	10-5300-313	13,839	594	10,600	5,000	5,000
AUTO SUPPLIES OIL	10-5300-314	1,993	1,775	2,025	2,125	2,125
DEPT SUPPLIES & MATL	10-5300-330	52,222	120,489	38,955	39,155	41,655
UNIFORMS	10-5300-360	5,214	6,967	7,000	7,000	7,000
CONTRACTED SERVICES	10-5300-450	0	26,098	0	16,800	16,800
IT	10-5300-490	8,735	9,000	9,000	10,700	11,200
DUES & SUBSCRIPTIONS	10-5300-530	3,961	5,621	6,545	6,500	7,375
INSURANCE & BONDS	10-5300-540	22,735	26,348	25,815	28,815	30,842
MISC EXPENSE	10-5300-570	0	0	0	0	0
SAFETY	10-5300-572	8,061	9,595	9,660	10,160	11,010
TRANSFER TO PUBLIC SAFETY BUILDING	10-5300-720	324,000	0	0	0	91,185
CAPITAL OUTLAY	10-5300-740	0	75,000	75,000	0	0
DEBT SERVICE - ENG #1	10-5300-910	26,908	0	0	0	0
DEBT SERVICE LADDER TRK	10-5300-912	52,761	52,761	52,761	52,761	52,761
TOTAL		1,198,105	1,005,555	993,018	962,271	1,305,703

2026-2027 Budget Allocation

STREET

Line Item Description	Account Code	2023-24 Actual	2024-25 Actual	2024-25 Budget	2025-26 Budget	2026-27 Adopted
SALARIES & WAGES	10-5600-020	145,920	143,177	153,106	158,953	179,590
OVER TIME PAY	10-5600-021	4,967	5,390	6,112	8,138	7,155
PART TIME PAY	10-5600-022	0	0	0	0	0
PROFESSIONAL SERVICES	10-5600-040	0	0	1,000	1,000	1,000
FICA TAX	10-5600-050	11,125	10,929	12,021	12,623	13,494
GROUP INSURANCE	10-5600-060	33,623	33,910	37,148	37,226	41,968
RETIREMENT	10-5600-070	19,211	20,032	21,465	23,778	26,724
ELECTRIC	10-5600-130	2,160	2,225	2,064	2,232	2,232
ELECTRIC - STREET LIGHTS	10-5600-133	70,082	98,355	102,948	102,948	102,948
ELECTRIC - TRAFFIC LIGHTS	10-5600-134	827	989	1,344	1,344	1,344
TRAINING	10-5600-140	0	200	1,000	1,000	1,000
MAINT & REPAIR BLDGS & GROUN	10-5600-150	10,976	13,818	17,100	16,100	16,400
MAINT & REPAIR EQUIP	10-5600-160	11,672	9,987	10,000	10,000	10,000
MAINT & REPAIR AUTO	10-5600-170	6,831	9,197	12,000	12,000	12,000
AUTO SUPPLIES GAS	10-5600-311	3,800	3,048	3,800	3,800	3,800
AUTO SUPPLIES DIESEL	10-5600-312	13,834	9,553	16,047	16,047	16,047
AUTO SUPPLIES TIRES	10-5600-313	828	1,194	5,500	5,500	5,500
AUTO SUPPLIES OIL	10-5600-314	490	2,185	2,954	2,954	2,954
DEPT SUPPLIES & MATL	10-5600-330	4,352	711	8,600	8,600	9,600
CHEMICALS	10-5600-332	1,928	2,000	2,000	2,000	2,000
UNIFORMS	10-5600-360	2,400	2,577	2,800	3,472	3,472
CONTRACTED SERVICES	10-5600-450	1,079	1,059	1,080	1,080	1,080
IT	10-5600-490	0	0	0	0	0
CAPITAL OUTLAY	10-5600-740	0	0	0	65,000	6,000
TRANSFER TO STREETS PROJECT F	10-5600-900	225,000	375,000	375,000	200,000	375,000
DEBT SERVICE	10-5600-910	53,743	53,743	53,743	53,743	0
TOTAL		624,848	799,279	848,833	749,538	841,309

2026-2027 Budget Allocation

POWELL BILL

Line Item Description	Account Code	2023-24 Actual	2024-25 Actual	2024-25 Budget	2025-26 Budget	2026-27 Adopted
SALARIES & WAGES	10-5700-020	0	0	0	0	0
OVER TIME PAY	10-5700-021	0	0	0	0	0
PROFESSIONAL SERVICES	10-5700-040	0	0	0	0	0
PROF SERVICES PAVING PROJECT	10-5700-041	0	0	0	0	0
FICA TAX	10-5700-050	0	0	0	0	0
GROUP INSURANCE	10-5700-060	0	0	0	0	0
RETIREMENT	10-5700-070	0	0	0	0	0
MAINT & REPAIR BLDG & GRDS	10-5700-150	0	3,338	4,000	4,000	4,000
MAINT & REPAIR - PATCHING	10-5700-151	7,927	7,988	8,000	25,000	25,000
RIGHT OF WAY	10-5700-153	0	0	0	0	0
DRAINAGE AND STORM SEWER	10-5700-154	5,299	1,329	3,000	3,000	3,000
SNOW AND ICE REMOVAL	10-5700-155	553	3,154	3,800	3,800	3,800
MAINT & REPAIR EQUIP	10-5700-160	0	0	0	0	0
MAINT & REPAIR VEHICLE	10-5700-170	0	0	0	0	0
DEPT SUPPLIES & MATL	10-5700-330	2,280	89	2,500	2,500	2,500
CONTRACTED SERVICES	10-5700-450	0	0	0	0	0
MISC EXPENSE	10-5700-570	0	0	0	0	0
CAPITAL OUTLAY OTHER	10-5700-720	0	0	0	0	0
CRACK SEALING	10-5700-721	0	0	0	0	0
CAPITAL OUTLAY SIDEWALKS	10-5700-730	0	0	20,000	35,000	35,000
CAPITAL OUTLAY	10-5700-740	0	125,000	125,000	125,000	125,000
DEBT SERVICE	10-5700-910	125,000	0	0	0	0
TOTAL		141,059	140,898	166,300	198,300	198,300

2026-2027 Budget Allocation

SANITATION

Line Item Description	Account Code	2023-24 Actual	2024-25 Actual	2024-25 Budget	2025-26 Budget	2026-27 Adopted
SALARIES & WAGES	10-5800-020	35,215	36,937	36,931	38,732	41,856
OVER TIME PAY	10-5800-021	819	1,243	1,434	1,932	1,633
PART TIME PAY	10-5800-022	0	0	0	0	0
PROFESSIONAL SERVICES	10-5800-040	0	0	0	0	0
FICA TAX	10-5800-050	2,717	2,881	2,895	3,071	3,143
GROUP INSURANCE	10-5800-060	8,557	9,197	9,311	9,114	10,481
RETIREMENT	10-5800-070	4,585	5,145	5,170	5,785	6,224
POSTAGE	10-5800-111	1,025	769	3,000	3,000	3,000
PRINTING EXPENSE	10-5800-120	30	900	900	1,000	1,500
TRAINING	10-5800-140	0	0	0	0	0
MAINT. & REPAIR EQUIPMENT	10-5800-160	51	0	2,000	3,650	3,650
MAINT. & REPAIR AUTO & TRUCK	10-5800-170	1,055	137	5,000	5,000	5,000
ADVERTISEMENT	10-5800-260	0	0	600	600	600
AUTO SUPPLIES GAS	10-5800-311	2,902	2,218	4,000	4,000	4,000
AUTO SUPPLIES DIESEL	10-5800-312	1,487	867	1,500	1,500	1,500
AUTO SUPPLIES TIRES	10-5800-313	103	1,690	2,290	2,290	2,290
AUTO SUPPLIES OIL	10-5800-314	600	102	628	628	628
DEPT SUPPLIES & MATERIALS	10-5800-330	1,156	1,242	1,400	1,400	1,600
CHEMICAL	10-5800-332	103	162	200	200	200
UNIFORMS	10-5800-360	586	399	1,260	768	768
CONTRACTED SERVICES	10-5800-450	294,308	337,810	304,400	296,864	308,683
IT	10-5800-490	0	0	0	0	0
MISCELLANEOUS EXPENSE	10-5800-570	0	0	0	0	0
CAPITAL OUTLAY	10-5800-740	160,092	3,042	0	230,000	0
DEBT SERVICE	10-5800-910	0		0	0	0
TOTAL		515,391	404,741	382,919	609,534	396,755

2026-2027 Budget Allocation

RECREATION

Line Item Description	Account Code	2023-24 Actual	2024-25 Actual	2024-25 Budget	2025-26 Budget	2026-27 Adopted
SALARIES & WAGES	10-6200-020	276,237	290,119	292,874	307,845	323,871
OVER TIME PAY	10-6200-021	0	0	0	0	0
PART-TIME PAY	10-6200-022	257,192	267,314	284,784	293,756	347,138
PROFESSIONAL SERVICES	10-6200-040	987	1,164	1,000	1,000	1,650
FICA TAX	10-6200-050	39,761	41,099	44,111	45,943	50,027
GROUP INSURANCE	10-6200-060	56,124	55,970	56,550	55,414	53,380
RETIREMENT	10-6200-070	35,551	39,631	39,865	44,211	46,481
TELEPHONE	10-6200-110	1,049	394	400	400	200
POSTAGE	10-6200-111	0	0	0	0	0
PRINTING	10-6200-120	0	0	0	0	0
ELECTRIC	10-6200-130	45,052	48,080	40,000	45,000	58,500
NATURAL GAS	10-6200-131	47,228	36,026	50,000	45,000	58,500
TRAINING	10-6200-140	2,498	2,730	3,000	2,500	2,500
MAINT & REPAIR BLDGS	10-6200-150	58,592	60,775	22,800	19,900	23,800
PARK REPAIRS	10-6200-151	8,281	24,725	9,300	10,900	11,000
MAINT & REPAIR EQUIPMENT	10-6200-160	16,740	16,165	16,500	19,740	16,815
MAINT & REPAIR AUTO	10-6200-170	909	782	1,000	1,000	1,000
ADVERTISING	10-6200-260	1,032	1,434	1,500	1,500	2,000
AUTO SUPPLIES GAS	10-6200-311	3,984	1,826	3,500	3,500	3,500
AUTO SUPPLIES TIRES	10-6200-313	0	0	0	600	800
AUTO SUPPLIES OIL	10-6200-314	0	51	240	240	240
DEPT SUPPLIES & MATERIALS	10-6200-330	22,464	31,912	32,050	29,950	31,900
CHEMICALS	10-6200-332	14,254	15,656	15,000	15,000	15,000
UNIFORMS	10-6200-360	1,000	1,500	1,500	1,500	750
CONTRACTED SERVICES	10-6200-450	36,671	43,198	37,200	64,200	117,700
WALDENSIAN FOOTRACE	10-6200-454	4,454	4,852	4,500	4,500	4,500
SWIM TEAM	10-6200-480	1,961	2,090	2,500	2,500	2,000
P F R CONCESSIONS	10-6200-481	35,650	32,264	33,000	33,000	34,000
P F R OTHER	10-6200-484	7,872	8,861	9,000	12,000	13,000
DUES AND SUBSCRIPTIONS	10-6200-530	4,019	3,060	3,545	3,545	3,545
CAPITAL OUTLAY	10-6200-740	110,670	93,580	79,280	42,000	33,000
DEBT SERVICE	10-6200-910	19,483	19,483	19,483	19,483	19,483
TOTAL		1,109,715	1,144,741	1,104,482	1,126,127	1,276,280

2026-2027 Budget Allocation
COMMUNITY AFFAIRS

Line Item Description	Account Code	2023-24 Actual	2024-25 Actual	2024-25 Budget	2025-26 Budget	2026-27 Adopted
SALARIES & WAGES	10-6250-020	171,527	179,859	180,309	189,229	219,105
OVER TIME PAY	10-6250-021	0	0	0	1,942	0
PART-TIME PAY	10-6250-022	29,941	31,219	33,000	33,557	34,308
PROFESSIONAL SERVICES	10-6250-040	0	0	1,380	1,380	1,400
FICA TAX	10-6250-050	14,883	15,858	16,199	16,881	18,399
GROUP INSURANCE	10-6250-060	32,443	35,080	35,424	34,647	40,259
RETIREMENT	10-6250-070	21,986	24,417	24,417	27,043	31,437
TELEPHONE	10-6250-110	0	0	0	0	0
POSTAGE	10-6250-111	5,224	393	5,500	5,500	5,500
PRINTING	10-6250-120	4,499	4,588	4,600	4,600	4,600
ELECTRIC	10-6250-130	31,687	38,999	34,000	41,500	45,750
NATURAL GAS	10-6250-131	10,788	11,283	11,500	12,000	17,000
TRAINING & TRAVEL	10-6250-140	200	86	200	200	200
MAINT. & REPAIR BLDGS	10-6250-150	24,855	31,061	25,000	25,000	26,850
MAINT & REPAIR EQUIPMENT	10-6250-160	1,558	2,361	2,400	2,400	2,400
MAINT & REPAIR AUTO	10-6250-170	0	0	200	200	200
ADVERTISING	10-6250-260	7,780	7,626	8,000	8,000	8,000
AUTO SUPPLIES - GAS	10-6250-311	0	0	300	300	300
AUTO SUPPLIES - TIRES	10-6250-313	0	0	0	0	0
AUTO SUPPLIES - OIL	10-6250-314	0	0	100	100	100
DEPT SUPPLIES & MATERIAL	10-6250-330	6,570	6,851	7,000	7,000	7,700
EVENT SUPPLIES & DÉCOR	10-6250-331	13,928	13,430	14,000	14,000	6,500
CONCESSION STAND TRAILER	10-6250-332	3,804	4,346	4,000	4,000	3,250
CONTRACTED SERVICES	10-6250-450	31,757	40,256	31,350	40,850	43,800
CONT SERVICES ENTERTAINMENT	10-6250-452	85,997	82,592	82,475	86,775	98,450
CONT SERVICES TOURISM	10-6250-453	422	0	500	500	500
IT	10-6250-490	499	462	500	500	2,800
DUE AND SUBSCRIPTIONS	10-6250-530	1,048	1,037	1,050	1,125	1,110
WELLNESS	10-6250-572	6,993	6,007	7,000	7,000	7,000
CAPITAL OUTLAY	10-6250-740	86,863	10,705	35,000	30,000	0
BUILDING REUSE & FACADE	10-6250-920	5,000	0	5,000	5,000	0
FESTIVAL	10-6250-922	28,674	22,345	22,700	22,700	30,325
MAIN STREET PROGRAM	10-6250-924	3,001	2,591	3,000	3,000	3,000
VALDESE TOURISM COMMISSION	10-6250-925	129,412	84,919	85,000	85,000	145,000
TOTAL		946,233	687,321	720,054	711,929	805,243

CAPITAL
IMPROVEMENT
PLAN

GENERAL FUND

Summary of General Fund Capital Improvement Plan (CIP)

	<i>Capital Budget</i>	<i>Year 2</i>	<i>Year 3</i>	<i>Year 4</i>	<i>Year 5</i>	<i>Year 6</i>	<i>Year 7</i>	<i>Year 8</i>	<i>Year 9</i>	<i>Year 10</i>
	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36
<i>Capital Expenditures by Department</i>										
Administration & Planning	10,000	27,000	40,000	60,000	25,000	2,000	10,000	10,000	-	10,000
Public Works	-	66,000	6,000	50,000	10,000	180,000	6,000	52,000	4,000	-
Streets	6,000	120,000	27,000	255,000	54,000	70,000	25,000	120,000	12,000	100,000
Sanitation	-	52,000	10,000	30,000	200,000	13,000	-	7,000	-	50,000
Grounds	61,000	5,000	48,000	4,000	18,000	80,000	18,500	10,000	2,000	1,500
Police	69,000	71,000	73,000	91,000	75,000	76,000	87,000	87,000	79,000	81,000
Fire	-	16,000	250,000	1,200,000	85,000	22,000	52,000	-	50,000	75,000
Community Affairs	-	165,000	185,000	96,000	96,000	132,000	132,000	50,000	135,000	135,000
Parks & Recreation	33,000	157,000	130,000	105,000	85,000	70,000	17,000	125,000	45,000	15,000
<i>Expense</i>	179,000	679,000	769,000	1,891,000	648,000	645,000	347,500	461,000	327,000	467,500
<i>Financing Sources</i>										
Operating Revenues	179,000	679,000	769,000	691,000	648,000	645,000	347,500	461,000	327,000	467,500
Grants	-	-	-	-	-	-	-	-	-	-
Loan Proceeds	-	-	-	1,200,000	-	-	-	-	-	-
Reserved/Project Funds	-	-	-	-	-	-	-	-	-	-
<i>Revenue</i>	179,000	679,000	769,000	1,891,000	648,000	645,000	347,500	461,000	327,000	467,500
Operating Revenues Required Over 10 Year Plan:										
\$5,214,000										
Loan Proceeds Over 10 Year Plan:										
\$1,200,000										
Total Capital Over 10 Year Plan:										
\$6,414,000										

UTILITY FUND

SUMMARY

2026-2027 Budget
Utility Fund Summary

OPERATING BUDGET

Department	FY24-25 Budget	FY25-26 Budget	FY26-27 Adopted
WATER PLANT	2,150,366	2,187,725	2,911,647
WASTE WATER PLANT	1,824,236	1,881,796	2,118,387
WATER & SEWER CONSTRUCTIO	1,530,901	1,708,178	2,048,989
Operating	5,505,502	5,777,700	7,079,023

CAPITAL BUDGET

WATER PLANT	231,600	1,681,100	373,000
WASTE WATER PLANT	1,004,500	154,200	580,500
WATER & SEWER CONSTRUCTIO	77,600	2,054,000	145,100
Capital	1,313,700	3,889,300	1,098,600
TOTAL EXPENDITURES	6,819,202	9,667,000	8,177,623
TOTAL REVENUES			8,177,623

UTILITY FUND

REVENUES

2026-2027 Budget Allocation
UTILITY FUND REVENUES

Line Item Description	Account Code	2023-24 Actual	2024-25 Actual	2024-25 Budget	2025-26 Budget	2026-27 Adopted
INTEREST ON INVESTMENTS	30-3290-000	46,405	41,212	20,000	27,000	35,000
RENTS	30-3310-000	0	0	0	0	0
OTHERS	30-3350-030	1,372	700	0	0	0
UTILITY BILL PENALTIES	30-3350-040	89,224	112,253	60,000	70,823	80,000
WATER CHARGES - RES	30-3710-010	2,809,408	3,629,685	3,499,980	3,997,000	4,276,790
WATER CHARGES - COMM	30-3710-011	337,157	377,805	302,820	317,961	340,218
WATER CHARGES - IND	30-3710-012	485,985	517,407	493,906	518,601	554,903
WASTE WATER CHARGES	30-3710-020	1,214,440	1,546,623	1,499,938	1,744,363	1,866,468
LONG TERM MONITORING	30-3710-021	18,500	18,446	18,900	18,900	18,900
SPRINKLER SERVICE CHARGES	30-3710-030	0	0	0	0	0
TAP & CONNECTION FEES	30-3730-000	111,710	93,900	40,000	40,000	40,000
RECONNECTION FEES	30-3750-000	115,823	110,758	60,000	70,000	70,000
TOWN OF DREXEL	30-3810-020	242,566	215,108	226,800	206,850	221,330
BURKE CNTY-E BURKE SYST-WW	30-3810-030	181,443	130,235	122,472	128,596	120,511
BURKE COUNTY WATER	30-3810-032	116,770	99,979	113,400	107,520	114,758
RC WATER CORP	30-3810-040	238,682	243,294	243,810	256,001	261,281
RC WW	30-3810-042	19,512	18,868	17,325	18,191	19,464
ICARD WATER CORP	30-3810-070	133,969	175,528	132,000	135,000	135,000
CONNELLY SPRINGS MAINT	30-3810-080	34,500	11,500	23,000	23,000	23,000
TRANSFER FROM CAPITAL RESERV	30-3970-700	0		0	0	0
PROCEEDS FROM FINANCING	30-3970-812	0		0		0
FUND BALANCE-APPROPRIATED	30-3990-000	-7,260	192,358	1,008,941	0	0
TOTAL		6,190,206	7,535,659	7,883,292	7,679,806	8,177,623

UTILITY FUND

EXPENDITURES

2026-2027 Budget Allocation

WATER PLANT

Line Item Description	Account Code	2023-24 Actual	2025-26 Actual	2024-25 Budget	2025-26 Budget	2026-27 Adopted
SALARIES & WAGES	30-8100-020	425,762	359,429	359,653	364,414	452,857
OVER TIME PAY	30-8100-021	523	7,093	3,000	3,000	3,000
PART TIME PAY	30-8100-022	0	0	0	0	0
PROFESSIONAL SERVICES	30-8100-040	2,095	86,500	61,500	61,500	61,500
FICA TAX	30-8100-050	31,878	27,218	27,663	28,028	33,329
GROUP INSURANCE	30-8100-060	74,683	71,349	75,785	73,845	95,081
RETIREMENT	30-8100-070	54,612	49,854	49,396	52,795	66,005
TELEPHONE & INTERNET	30-8100-110	1,111	990	1,300	823	2,000
ELECTRIC	30-8100-130	292,062	313,549	300,892	310,892	326,892
FUEL OIL	30-8100-132	0	4,928	5,000	5,000	5,000
TRAINING & TRAVEL	30-8100-140	2,472	3,446	3,500	3,500	3,500
MAINT & REPAIR BLDGS	30-8100-150	11,861	12,383	29,270	29,270	29,270
MAINT. & REPAIR EQUIPMENT	30-8100-160	23,427	450,635	29,000	36,700	49,100
MAINT. & REPAIR AUTO & TRUCKS	30-8100-170	271	439	680	680	680
ADVERTISING	30-8100-260	0	0	600	0	0
AUTO SUPPLIES GAS	30-8100-311	4,016	3,516	4,000	4,000	4,000
AUTO SUPPLIES DIESEL	30-8100-312	0	400	400	400	400
AUTO SUPPLIES TIRES	30-8100-313	551	606	625	0	700
AUTO SUPPLIES OIL	30-8100-314	0	0	162	200	200
DEPT SUPPLIES & MATERIALS	30-8100-330	3,307	2,640	3,400	3,400	3,650
CHEMICALS	30-8100-332	232,782	234,914	236,400	250,000	266,000
LAB SUPPLIES	30-8100-333	15,903	21,231	23,000	23,000	45,500
WATER TESTING-PROFESSIONAL	30-8100-334	6,613	10,717	15,900	15,900	15,900
UNIFORMS	30-8100-360	5,908	3,343	5,200	5,200	5,200
CONTRACTED SERVICES	30-8100-450	4,940	5,610	6,540	6,540	59,152
IT	30-8100-490	0	0	500	500	500
DUES AND SUBSCRIPTIONS	30-8100-530	10,794	10,645	10,164	11,064	11,064
INSURANCE AND BONDS	30-8100-540	24,342	27,000	27,000	27,000	34,000
MISCELLANEOUS EXPENSE	30-8100-570	0	0	0	0	0
SAFETY	30-8100-572	1,631	2,643	3,000	3,000	3,870
CAPITAL OUTLAY	30-8100-740	231,600	1,681,100	231,600	1,681,100	373,000
DEBT SERVICE	30-8100-910	71,322	71,323	71,324	71,324	350,705
PRO RATA	30-8100-920	550,000	550,000	550,000	550,000	650,000
VEDIC	30-8100-930	12,500	12,500	12,500	12,500	12,500
ECONOMIC DEVELOPMENT BPED	30-8100-931	10,894	12,012	12,012	12,250	12,495
ECONOMIC GRANTS	30-8100-935	0	0	0	0	0
CONTINGENCY	30-8100-990	221,000	221,000	221,000	221,000	307,597
TOTAL		2,328,860	4,259,013	2,381,966	3,868,825	3,284,647

2026-2027 Budget Allocation

WASTE WATER PLANT

Line Item Description	Account Code	2023-24 Actual	2024-25 Actual	2024-25 Budget	2025-26 Budget	2026-27 Adopted
SALARIES & WAGES	30-8110-020	396,063	404,979	404,192	421,823	484,504
OVER TIME PAY	30-8110-021	0	0	0	0	0
PART TIME PAY	30-8110-022	0	0	0	20,000	10,000
PROFESSIONAL SERVICES	30-8110-040	13,634	1,543	2,500	2,500	2,500
FICA TAX	30-8110-050	29,363	29,695	30,801	33,680	36,003
GROUP INSURANCE	30-8110-060	81,762	89,381	91,218	89,269	103,062
RETIREMENT	30-8110-070	50,602	55,116	54,999	60,560	69,785
TELEPHONE & INTERNET	30-8110-110	3,264	3,220	3,600	3,000	3,000
ELECTRIC	30-8110-130	193,518	191,602	225,000	225,000	225,000
FUEL OIL	30-8110-132	7,435	6,740	7,500	9,000	9,000
TRAINING	30-8110-140	2,704	298	4,925	4,925	4,925
MAINT. & REPAIR BLDGS	30-8110-150	89,113	94,678	110,000	110,000	110,000
MAINT. & REPAIR EQUIPMENT	30-8110-160	11,898	143,828	12,000	12,000	12,000
MAINT. & REPAIR AUTO	30-8110-170	1,725	596	8,100	2,100	2,100
ADVERTISING	30-8110-260	0	0	100	0	0
AUTO SUPPLIES GAS	30-8110-311	4,982	1,398	5,000	5,000	5,000
AUTO SUPPLIES TIRES	30-8110-313	74	13	1,900	1,900	1,900
AUTO SUPPLIES OIL	30-8110-314	105	73	750	750	750
DEPT. SUPPLIES & MATERIALS	30-8110-330	11,714	5,353	12,000	12,000	12,000
CHEMICALS	30-8110-332	117,956	105,760	108,293	108,293	108,293
LAB SUPPLIES	30-8110-333	11,998	11,630	12,000	12,000	64,900
WOOD CHIPS	30-8110-336	30,175	35,295	51,000	61,000	61,000
UNIFORMS	30-8110-360	5,329	5,138	3,750	1,500	1,500
CONTRACTED SERVICES	30-8110-450	15,840	28,094	28,840	28,840	28,840
IT	30-8110-490	0	19	500	1,500	1,500
LONG TERM MONITORING	30-8110-500	28,440	33,054	21,000	31,000	31,000
DUES AND SUBSCRIPTIONS	30-8110-530	8,292	7,745	14,521	14,171	14,596
INSURANCE AND BONDS	30-8110-540	28,000	32,000	32,000	32,000	37,000
MISCELLNEOUS EXPENSE	30-8110-570	0	0	0	0	0
SAFETY	30-8110-572	1,909	1,745	2,500	2,500	2,500
CAPITAL OUTLAY	30-8110-740	66,654	69,072	1,004,500	154,200	580,500
DEBT SERVICE	30-8110-910	0	0	0	0	0
PRO RATA	30-8110-920	550,000	550,000	550,000	550,000	650,000
VEDIC	30-8110-930	12,500	12,500	12,500	12,500	12,500
ECONOMIC DEV BPED	30-8110-931	11,630	12,747	12,747	12,985	13,230
TOTAL		1,786,679	1,933,312	2,828,736	2,035,996	2,698,887

2026-2027 Budget Allocation
WATER SEWER CONSTRUCTION

Line Item Description	Account Code	2023-24 Actual	2024-25 Actual	2024-25 Budget	2025-26 Budget	2026-27 Adopted
SALARIES & WAGES	30-8120-020	341,451	386,638	434,790	447,288	465,672
OVER TIME PAY	30-8120-021	8,992	14,177	24,400	29,395	29,395
PART TIME PAY	30-8120-022	24,189	24,918	23,400	23,400	34,800
PROFESSIONAL SERVICES	30-8120-040	40,627	83,334	112,877	114,652	110,659
HEALTH REIMBURSEMENT (HRA)	30-8120-041	9,684	9,168	29,000	29,000	36,000
FICA TAX	30-8120-050	28,049	31,942	36,560	37,898	38,575
GROUP INSURANCE	30-8120-060	57,165	66,771	84,376	82,899	84,938
RETIREMENT	30-8120-070	42,520	52,947	59,900	65,710	71,121
TELEPHONE & INTERNET	30-8120-110	2,631	2,674	2,700	2,700	2,700
POSTAGE	30-8120-111	0	0	650	650	650
PRINTING	30-8120-120	860	161	1,500	1,500	1,500
ELECTRIC	30-8120-130	22,219	26,571	24,660	25,410	26,680
TRAINING	30-8120-140	1,509	3,681	6,570	6,570	10,120
MAINT. & REPAIR BLDGS	30-8120-150	28,860	58,448	46,750	48,000	48,000
MAINT. & REPAIR EQUIPMENT	30-8120-160	7,361	11,793	10,650	10,650	10,650
MAINT & REPAIR AUTO	30-8120-170	3,663	1,559	3,693	3,693	4,000
ADVERTISING	30-8120-260	0	84	100	100	100
AUTO SUPPLIES GAS	30-8120-311	13,500	9,339	13,500	13,500	13,500
AUTO SUPPLIES DIESEL	30-8120-312	3,668	4,844	5,000	5,000	5,000
AUTO SUPLIES TIRES	30-8120-313	1,681	2,402	4,200	4,200	4,200
AUTO SUPPLIES OIL	30-8120-314	1,863	822	2,180	2,180	2,180
DEPT. SUPPLIES & MATERIALS	30-8120-330	75,334	85,981	86,664	98,900	99,400
METERS	30-8120-331	5,223	30,000	30,000	55,000	115,000
CHEMICALS	30-8120-332	1,637	0	2,100	2,100	2,100
UNIFORMS	30-8120-360	3,279	3,328	3,328	3,744	3,744
CONTRACTED SERVICES	30-8120-450	104,409	135,409	155,073	123,873	129,271
IT	30-8120-490	0	0	1,000	1,000	1,000
DUES AND SUBSCRIPTIONS	30-8120-530	2,695	1,760	5,849	13,795	27,765
INSURANCE AND BONDS	30-8120-540	28,612	31,000	31,000	31,000	37,000
MISCELLANEOUS EXPENSE	30-8120-570	0	0	0	0	0
SAFETY	30-8120-572	2,212	1,151	5,060	5,060	5,060
CAPITAL OUTLAY	30-8120-740	276,780	75,228	77,600	2,054,000	145,100
DEBT SERVICE	30-8120-910	287,063	286,812	326,815	419,311	628,210
TOTAL		1,427,736	1,442,942	1,651,945	3,762,178	2,194,089

CAPITAL
IMPROVEMENT
PLAN

UTILITY FUND

Town of Valdese Water and Sewer Utility Fund 10-YEAR Capital Improvements Plan FY 2026

Water Distribution / Wastewater Collection

Project Number	Project Description	10-Yr CIP Cost Cost	Current FY 2026	FY1 2027	FY2 2028	FY3 2029	FY4 2030	FY5 2031	FY6 2032	FY7 2033	FY8 2034	FY9 2035	FY10 2036	Years 11 - 15
Vehicles and Equipment														
1	2022 Cat Mini Trackhoe	202,700								202,700				
2	Trailer	21,100						21,100						
3	2017 Ford F250 4x4	60,700		60,700										122,200
4	2018 Ford F150 Meter Truck	50,500			50,500									95,900
5	2011 Ford 4x4 F350	83,000				83,000								148,600
6	2021 Chevy 4x4	60,100						60,100						95,900
7	2022 Chevy 3500 Diesel 4x4	127,500							127,500					
8	2023 F450	135,200								135,200				
9	2016 Ford F150 4x4	64,000			64,000									
Subtotal - Vehicles and Equipment		804,800	-	60,700	114,500	83,000	-	81,200	127,500	337,900	-	-	-	462,600
Infrastructure Improvements														
10	Large Meter Replacement	84,400		84,400										
17	Berrytown Water Main Replacement - CDBG	3,000,000		3,000,000										
11	Renew Arc-Flash Study	9,500					4,300					5,200		
12	Rodoret St., North and South, Water and Sewer	-	1,365,000											
13	Curville Water Replacement	-	470,000											
14	Jefferson Ave Water & Sewer Replacement	-	219,000											
15	Ridgewood-18S Loop	-												2,051,100
16	Mt. Home - Hawkins Loop	-												3,348,800
18	Jacumin Rd. Loop	3,837,700									3,837,700			
19	Harris Avenue PS Gravity Sewer Extension	-												2,798,900
20	Advent St. Tank and Booster Station	-												5,152,800
21	Holly Hills Sewer System Extension	-												5,893,100
22	Sewer Main Rehabilitation	13,240,400			2,249,700		2,433,300		2,631,900		2,846,600		3,078,900	4,521,800
23	Water Main Replacement	12,463,200				3,275,600		3,542,900		1,500,000		4,144,700		6,330,500
Subtotal - Infrastructure Improvements		32,635,200	2,054,000	3,084,400	2,249,700	3,275,600	2,437,600	3,542,900	2,631,900	1,500,000	6,684,300	4,149,900	3,078,900	30,097,000
Total 10-Yr CIP: Water Distribution/Wastewater Collection FY26-35		33,440,000	2,054,000	3,145,100	2,364,200	3,358,600	2,437,600	3,624,100	2,759,400	1,837,900	6,684,300	4,149,900	3,078,900	30,559,600

Capital Project funded primarily or exclusively using Grants, Direct Allocation, FEMA, etc.
 Capital Project funded primarily or exclusively using debt issue(s)

Town of Valdese Water and Sewer Utility Fund 10-YEAR Capital Improvements Plan FY 2026

Water Treatment Division

Project Number	Project Description	10-Yr CIP Cost Cost	Current FY 2026	FY1 2027	FY2 2028	FY3 2029	FY4 2030	FY5 2031	FY6 2032	FY7 2033	FY8 2034	FY9 2035	FY10 2036	Years 11 - 15
Vehicles and Equipment														
1	Utility Tractor with mower	47,700		47,700										96,000
2	2018 Explorer	51,800			51,800									98,300
3	2017 Ford F-250 (replace w/f150)	-	48,300											103,100
4	2004 Ford F-150	72,200						72,200						115,000
Subtotal Vehicles and Equipment		171,700	48,300	47,700	51,800	-	-	72,200	-	-	-	-	-	412,400
Plant Upgrades and Improvements														
5	Replace Electrical Substation	-	1,406,100											
6	Roof Replacement - Main Bldg	-	59,500											
9	Tank Maintenance	261,500	86,500			10,900	107,600			14,200	128,800			
7	Booster Pump Stations Equipment Rehab and Replace	26,000	25,000	26,000										
8	Replace Air Actuated Filter Valves and Operators (30 ea)	108,200	104,000	108,200										
10	Replace Flash Mixer	163,000		163,000										
11	Replace Bulk Fluoride Tank	2,323,200		160,000		2,163,200								
12	Replace Bulk Chemical Tanks & Refurbish Area	780,000		780,000										
13	Water Treatment Plant Upgrade	6,895,000		6,895,000										
14	Chemical Injection Points	28,100		28,100										
15	Roof Replacement - Maintenance Bldg	72,500			72,500									
16	Raw Water Intake	16,000,000				16,000,000								
17	Safety Railing for Flocculators and Sedimentation Basins	351,000				351,000								
18	Switchgear Maintenance	66,700				19,700			22,100			24,900		
19	Renew Arc Flash Study	46,600						21,000					25,600	
20	Perimeter Chain Link Fencing	197,300							197,300					
21	FWP Motor Control Center Update (replacement)	342,100							342,100					
22	SCADA Update; Add #2 and #3 FWP, all chemical feed	20,500								20,500				
23	Pave Raw Water PS Access Rd.	-												397,800
Subtotal - Plant Upgrades and Improvements		27,681,700	1,681,100	8,160,300	72,500	18,544,800	107,600	21,000	561,500	34,700	128,800	24,900	25,600	397,800
Total 10-Yr CIP: Water Treatment FY27-36		27,853,400	1,729,400	8,208,000	124,300	18,544,800	107,600	93,200	561,500	34,700	128,800	24,900	25,600	810,200

Capital Project funded primarily or exclusively using Grants, Direct Allocation, FEMA, etc.
 Capital Project funded primarily or exclusively using debt issue(s)

Town of Valdese Water and Sewer Utility Fund 10-YEAR Capital Improvements Plan FY 2026

Wastewater Treatment Division

Project Number	Project Description	10-Yr CIP Cost Cost	Current FY 2026	FY1 2027	FY2 2028	FY3 2029	FY4 2030	FY5 2031	FY6 2032	FY7 2033	FY8 2034	FY9 2035	FY10 2036	Years 11 - 15
Vehicles and Equipment														
1	New or Used Sludge Trailer	67,000									67,000			
2	Small Dump Truck	60,000		60,000										
3	Replace 2017 Lab Truck	40,000		40,000										80,600
4	Replace 2018 Ford Explorer	45,600			45,600									86,500
5	Replace Riding Mower (2021)	17,000					17,000							28,800
6	Replace Maintenance Vehicle 2022	59,000							59,000					
7	Compost Loader (2023)	165,600								165,600				
Subtotal Vehicles and Equipment		454,200	-	100,000	45,600	-	17,000	-	59,000	165,600	67,000	-	-	195,900
Plant Upgrades and Improvements														
8	Centrifuge Overhauls - Two Units	246,600	70,000	72,800				85,200	88,600					
9	Renew Arc-Flash Study	54,700						24,700					30,000	
10	Aeration Basin - 3 AeratorsFY25, Full Basin Upgrades FY35+	-												15,454,400
11	Primary Clarifier Rust Removal and Paint	52,600	43,300					52,600						
12	Seal/Bearing Replacement - Centrifuge Sludge Pumps	-	11,900											
13	Spare Pumps: Morgan Trace and High Meadows	-	15,200											
14	Sludge Grinder Replacements - Two Units	32,400		7,300	7,600			8,600	8,900					
15	Concrete Work at Compost Pad	36,600	10,800	11,200		12,200		13,200						
16	Update and Repair Lab Bldg. & Roof	360,000		360,000										
17	Compost Pad Electrical Repair	5,600		5,600										
18	Spare Sump Pump - Universal Application	9,000		9,000										
19	Roof SO2 Building (2001) (Original)	14,600		14,600										
20	Seal / Bearing Replacement for Secondary Waste Pumps	11,700			11,700									
21	Compost Area Multi-Purpose Shed	58,500			58,500									
22	Pump Station Control Upgrade - High Meadows and Morgan Trace	11,700			11,700									
23	Seal Replacement for Influent Pumps 3&4	19,900			19,900									40,700
24	Seal Replacement for Secondary Waste Pumps	11,700			11,700									24,000
25	Influent Pumps 3 and 4 Valves & Check Valves	105,000				105,000								
26	Influent Pump Station Electrical Panel Upgrade	425,800				425,800								
27	Seal Replacement for Influent Pumps 1&2	12,200				12,200								
28	Sludge Recycle PS Building Roof (2008)	36,500				36,500								
29	Generator	5,061,300					5,061,300							
30	Spare Pump Seitz Road Pump Station	15,200					15,200							
31	Dewatering Building Roof (2010)	75,900					75,900							
32	Thickener Blower #1 rebuild or replace	19,000					19,000							
33	Recycle Bldg Electrical Panel Upgrade	394,800						394,800						
34	Thickener Blower #2 rebuild or replace	19,700						19,700						
35	Primary Wasting Electrical Panel Upgrade	34,200							34,200					
36	Influent PS Building Roof (2012)	64,000								64,000				
37	Primary Clarifier #2 Drive & Bridge Replacement	148,000									148,000			
38	Spare Pump John Berry	29,600									29,600			
39	Spare Pump Cline Street	-												119,800
40	Biosolids Drying Equipment	1,163,800										1,163,800		25,882,800
41	WWTP Equipment Rehab & Replacement	166,500											166,500	
Subtotal - Plant Upgrades and Improvements		8,697,100	151,200	480,500	121,100	591,700	5,171,400	598,800	131,700	64,000	177,600	1,163,800	196,500	41,521,700
Total 10-Yr CIP: Wastewater Treatment FY27-36		9,151,300	151,200	580,500	166,700	591,700	5,188,400	598,800	190,700	229,600	244,600	1,163,800	196,500	41,717,600

Capital Project funded primarily or exclusively using Grants, Direct Allocation, FEMA, etc.
Capital Project funded primarily or exclusively using debt issue(s)

Total 10-Yr CIP: Water and Wastewater FY27-36		70,444,700	3,934,600	11,933,600	2,655,200	22,495,100	7,733,600	4,316,100	3,511,600	2,102,200	7,057,700	5,338,600	3,301,000	73,087,400
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RATE and FEE SCHEDULES

**Town of Valdese: Fiscal Year 2026-2027 Schedule of Fees
OLD ROCK SCHOOL**

Auditorium (478 seats)			
	<4 hours	4-6 hours	6-12 hours
Monday - Thursday (Profit)	\$600.00	\$700.00	\$800.00
Monday - Thursday (Non-Profit)	\$500.00	\$600.00	\$700.00
Friday - Sunday (Profit)	\$700.00	\$800.00	\$900.00
Friday - Sunday (Non-Profit)	\$600.00	\$700.00	\$800.00
Waldensian Room (150 seats)			
	<4 hours	4-6 hours	6-12 hours
Monday - Thursday (Profit)	\$200.00	\$235.00	\$250.00
Monday - Thursday (Non-Profit)	\$175.00	\$200.00	\$225.00
Friday - Sunday (Profit)	\$200.00	\$235.00	\$250.00
Friday - Sunday (Non-Profit)	\$175.00	\$200.00	\$225.00
Teachers Cottage			
	Rate	Additional Hours	
Base Price (4 hours of use)	\$100.00	\$20.00	
Classrooms/Dressingrooms			
	Rate	Additional Hours	
Base Price (6 hours of use)	\$60.00	\$20.00	
AUDITORIUM EXTRA FEES			
ADDITIONAL DRESSING ROOMS			\$50
TECHNICAL ASSISTANCE *SOUND & LIGHTING			\$50 PER HOUR \$200 MINIMUM
LOAD IN DATE			\$400
GRAND PIANO			\$200
FOLLOW SPOTLIGHT			\$150
CONCESSION SALES			\$100
PROJECTOR SCREEN			\$250
MARQUEE ADVERTISEMENT			\$35/WEEK
SPECIAL REQUESTS *HANGING, GOBOS, BACKDROPS			\$150
FRONT LOBBY FURNITURE REMOVAL			\$100
TABLE RENTALS			\$15
LEASE RATES			
SUITE 35	TRANQUILITY DAY SPA	706 sq. ft.	\$4,700
SUITE 141	VEDIC	701 sq. ft.	\$4,700
LEVEL ONE WEST (INCLUDING STE. 10)	DREAM CONNECTIONS	3503 sq. ft.	\$14,000
OLD ROCK SCHOOL USAGE RATES			
ROCK SCHOOL ARTS FOUNDATION	GALLERIES I & II, STUDIO 101	2255 sq. ft.	\$3,600
OLD COLONY PLAYERS	3RD FLOOR/OFFICE SPACE/AUD. USAGE	2081 sq. ft.	\$3,600
PIEDMONT & WESTERN RAILROAD MUSEUM	LEVEL ONE EAST	3992 sq. ft.	\$3,600
MEALS ON WHEELS	TEACHERS COTTAGE M-F 8AM-12PM	shared spaces	\$3,600
ROTARY CLUB	TUESDAY MEETINGS, ROTARY ROOM	Shared space + (500 sq. ft board room).	\$3,600
*Benefits to ORS tenants at no charge			
<ol style="list-style-type: none"> 1. Electricity/Gas 2. Wifi 3. Water 4. Shared Restroom Facilities 5. Security System & Monitoring 6. Janitorial Supplies for events & operations 7. Trash & Recycling Collection 			

Town of Valdese: Fiscal Year 2026-2027 Schedule of Fees
JIMMY C. DRAUGHN AQUATIC & FITNESS CENTER

Daily Swim/Fitness Center Fees - \$5.00

	AQUATICS <u>or</u> FITNESS CENTER			AQUATICS <u>and</u> FITNESS CENTER	
	<u>3 month</u>	<u>Annual</u>		<u>3 month</u>	<u>Annual</u>
Individual	\$47	\$147		\$69	\$220
Household	\$94	\$294		\$138	\$440

	AQUATICS <u>or</u> FITNESS CENTER			AQUATICS <u>and</u> FITNESS CENTER	
	<u>3 month</u>	<u>Annual</u>		<u>3 month</u>	<u>Annual</u>
Individual	\$72	\$223		\$105	\$334
Household	\$144	\$447		\$210	\$668

10 Visit Punch Cards

One punch allows you to Swim and use the Fitness Room on the same day Carries
NO membership benefits - \$45

<u>Fitness Class Benefits</u>	
Aquatics <u>only</u> members - Core <u>water</u> exercise classes FREE	<ul style="list-style-type: none"> - Premium/Advanced <u>water</u> exercise classes \$5 - Core <u>land</u> exercise classes \$5 - Premium/Advanced <u>land</u> exercise classes \$8
Fitness <u>only</u> members - Core <u>land</u> exercise classes FREE	<ul style="list-style-type: none"> - Premium/Advanced <u>land</u> exercise classes \$5 - Core <u>water</u> exercise classes \$5 - Premium/Advanced <u>water</u> exercise classes \$8
Aquatics <u>and</u> Fitness members - Core <u>water and land</u> exercise classes FREE	<ul style="list-style-type: none"> - Premium/Advanced <u>water and land</u> exercise classes \$5
Non-members - Core <u>water and land</u> exercise classes \$5	<ul style="list-style-type: none"> - Premium/Advanced <u>water and land</u> exercise classes \$8

Aquatic Members receive 50% off all swim lessons for all persons listed on the membership

Town of Valdese: Fiscal Year 2026-2027 Schedule of Fees
PARKS & RECREATION FACILITIES
Underlined, Italicized Amounts are for Non-Residents

Splash Park Multi-Purpose Room

\$ 100 for two hours (minimum) / \$140 minimum out of town
\$ 50 / \$70 for each additional hour

Picnic Shelters

(Rotary Park, Childrens Park, Splash Park)

\$ 75 / \$100 for three hours
Times 11am-2pm OR 3pm-6pm

(McGalliard Falls Entire Shelter)
\$150 / \$200 per day
Reservation from 10am-6pm

Bowling Center Party Room

\$40 / \$54 for 2 hours (Times 12-2pm; 3-5pm; 6-8pm)

Bowling Party Package (food, bowling on 4 lanes, party room)

\$150 minimum for 10 people/ \$10 per additional person up to 20 people
\$200 minimum for 10 people/\$14 per additional person up to 20 people

Sunday Bowling Party Package (8 lanes, one bottled drink per guest)

Available October - April

\$300 / \$400 (1:30pm - 4:30pm)

Lane Rental

\$25 per hour per lane up to 5 people per lane (shoe rental included)

Game Rates

\$4/game; \$2 shoe rental (Special Needs \$2.50 Game and Rental)

Pool Parties

Saturdays during when the Bubble is up
\$ 25/\$35 per table for 1.50 hours

Umbrella Tables

\$ 50/\$68 per table for 12-5pm in summer

Private Pool Parties

Sunday afternoons October-April (3 hrs.) All tables available.

\$ 250/\$335 up to 50 persons

\$ 275/\$375 for over 50 persons

Daily Pool/Fitness Center Use

\$5/\$6.75 All Ages

Youth Athletic Fees

\$20 Uniform Fee Included

\$25/\$54 For First Child

\$40/\$47 for Second Child

\$35/\$41 for Third Child and Additional Children

Swim Lessons

\$ 56/\$75 for eight classes (non-members)

\$ 28/\$38 for eight classes (members)

Day Care Pool Use

\$ 4/\$5.50 per child

Town of Valdese: Fiscal Year 2026-2027 Schedule of Fees
PUBLIC WORKS

CEMETERY PLOTS		<u>Each</u>
	Inside Valdese Town Limit	No Vacancy
	Outside Valdese Town Limit	No Vacancy
	Deed Transfer	\$25
SOLID WASTE		<u>Monthly</u>
	Residential Trash	\$10.75
	Residential Recycling	\$4.30
	Small User Fee (small businesses)	\$16.05
	Construction Debris per load	\$125.00

Town of Valdese: Fiscal Year 2026-2027 Schedule of Fees
PLANNING DEPARTMENT

Conditional Use Permit Application	\$350
Zoning Map Amendment (Rezoning) Application	\$350
Variance Application	\$350
Multi-family/Nonresidential Site Plan Review	\$200+ engineer review cost
High Density Stormwater Control Plan Review	\$200+ engineer review cost
Floodplain Development Permit/Plan Review	\$200+ engineer review cost
High Density Permit Application	\$300
Change in Non-Conforming Use	\$300
Zoning Interpretation Application /Appeal of Zoning Administrator Decision	\$300
Zoning or Subdivision Text Amendment Application	\$300
Single and Two-Family Residential Zoning Permit	\$50
Residential Accessory Use Zoning Permit	\$50
Multi-family Residential Zoning Permit	\$100
Non-Residential Zoning Permit	\$100
Change in Use/Occupancy (Includes issuance of CO)	\$50
Sign Permit	\$25
Copy of Unified Development Ordinance (UDO)	\$50
Copy of Zoning Map	\$2 for 11 X 17, \$40 for large size
SUBDIVISION REVIEW:	
Minor Subdivision	\$150 + \$5 per lot
Exempt Plat Review	\$50
Major Subdivision Preliminary Plat Review	\$200 + \$5 per lot
Major Subdivision Final Plat Review	\$200 + \$5 per lot
Zoning Confirmation Letter	\$50
Development Permit	\$25
Street Right-Of-Way Closing	\$1,000
Major Encroachment Permit	\$1,500
Minor Encroachment Permit	\$50
Driveway Permit	\$25

Town of Valdese: Fiscal Year 2026-2027 Schedule of Fees FIRE DEPARTMENT

SCHEDULE OF INSPECTION FEES

These are the fees for inspections as referred to in Section 3-2021(g)
of the Code of Ordinances of Valdese, North Carolina:

<u>Inspection Type</u>	<u>Scheduled Fee:</u>
Periodic fire inspection:	None
Fire inspection pursuant to permit application:	None
First inspection for noncompliance, if code requirements are met:	None
First reinspection for noncompliance, if code requirements are not met:	\$100.00
Second and subsequent reinspections for noncompliance:	\$200.00

SCHEDULE OF CIVIL PENALTIES

These are the civil penalties for violations of the Fire Prevention
and Protection Code of Valdese, North Carolina as referred
to in Section 3-2021(h) of the Code of Ordinances of Valdese, North Carolina:

<u>Title</u>	<u>Fee Amount</u>
Parking in a fire lane; Article B Section 3-2021 (i), GS 20-162	\$25.00
Parking within 15 feet of a fire hydrant; Article B Section 3-2021, GS 20-162	\$25.00
Driving over fire hose; Article A section 3-2013, GS 20-157(d)(g)	\$350.00
Parking within 15 feet of driveway entrance to fire station; Article M Section 7-1151(10), GS 20-162	\$25.00
Obstruction of fire apparatus access road; Article B Section 3-2021(i)	\$25.00
Response to second and subsequent false alarm(s) within a 30-day period; Article D Section 3-2045(b)(1)	\$150.00
Illegal Burn; NC Fire Code Chapter 3 Section 307	\$50.00
Service Fee for Civil Penalties not associated with a fire inspection, 1st offense	\$50.00
Service Fee for Civil Penalties, each offense after 1st offense	\$100.00
NC Fire Code Chapter 1	\$200.00
NC Fire Code Chapter 9	\$200.00
NC Fire Code Chapter 10	\$200.00
All other violations in the NC Fire Code	\$100.00

<p>Town of Valdese: Fiscal Year 2026-2027 Schedule of Fees</p> <p>WATER & SEWER RATES</p>
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<i>Inside Water – Residential</i>	
Minimum 3,000 gallons	\$42.80
Volume Charge (per 1,000 gal); 3,001 + gallons	\$4.30
<i>Outside Water – Residential</i>	
Minimum 3,000 gallons	\$72.35
Volume Charge (per 1,000 gal); 3,001 + gallons	\$7.35
<i>Inside Water – Commercial</i>	
Minimum 3,000 gallons	\$46.80
Volume Charge (per 1,000 gal); 3,001 + gallons	\$4.85
<i>Outside Water – Commercial</i>	
Minimum 3,000 gallons	\$93.40
Volume Charge (per 1,000 gal); 3,001 + gallons	\$9.35
<i>Inside Water - Industrial</i>	
Minimum 3,000 gallons	\$18.80
Volume Charge (per 1,000 gal); 3,001 – 300,000 gallons	\$3.70
Volume Charge (per 1,000 gal); 300,000 +	\$1.95
<i>Outside Water - Industrial</i>	
Minimum 3,000 gallons	\$37.35
Volume Charge (per 1,000 gal); 3,001 – 300,000 gallons	\$7.30
Volume Charge (per 1,000 gal); 300,000 +	\$3.50
<i>Inside Sewer – Residential</i>	
Minimum 3,000 gallons	\$15.05
Volume Charge (per 1,000 gal); 3,001 + gallons	\$5.25
<i>Outside Sewer – Residential</i>	
Minimum 3,000 gallons	\$28.00
Volume Charge (per 1,000 gal); 3,001 + gallons	\$9.60
<i>Inside Sewer – Commercial</i>	
Minimum 3,000 gallons	\$13.50
Volume Charge (per 1,000 gal); 3,001 + gallons	\$4.75
<i>Outside Sewer – Commercial</i>	
Minimum 3,000 gallons	\$26.65
Volume Charge (per 1,000 gal); 3,001 + gallons	\$9.15
<i>Inside Sewer - Industrial</i>	
Minimum 0 gallons	\$13.30
Volume Charge (per 1,000 gal)	\$8.95
<i>Outside Sewer - Industrial</i>	
Minimum 0 gallons	\$26.30
Volume Charge (per 1,000 gal)	\$8.95

**Town of Valdese: Fiscal Year 2026-2027 Schedule of Fees
WATER & SEWER RATES**

<u>Utility Fees</u>	
Non-owner resident, commercial, or industrial deposit	\$150.00
Paperless Statement Credit	\$3.00
<i>(each utility bill incurs a \$3 fee. Paperless bills the fee drops off)</i>	
Non-payment fee	\$30.00
Meter Tampering penalty	\$500 plus damages
Late penalty	10% of total balance applied after 15 th of month when bill is due.
<u>Tap fees</u>	
<i>Water line located on same side of road</i>	
¾" water tap	\$1,800.00
1" water tap	\$2,200.00
Greater than 1"	Cost plus 15%
<i>Water line located on opposite side of road</i>	
¾" water tap	\$2,000.00
1" water tap	\$2,400.00
Greater than 1"	Cost plus 15%
Meter Relocate (using existing tap- not to exceed 20 feet)	\$1,000.00
<i>Sewer line located on same side of road</i>	
4" sewer tap	\$1,800.00
Larger than 4"	Actual cost plus 15%
<i>Sewer line located on opposite side of road</i>	
4" sewer tap	\$2,000.00
(any other extreme circumstances)	\$2,000.00 or cost plus 15% whichever is greater
Larger than 4"	Actual cost plus 15%
Industrial Pretreatment Surcharge	\$19,500.00

WATER and SEWER
RATE PLAN STUDY



2026 Town Council Budget Retreat Water and Sewer CIP Update and Financial Analysis

April 14, 2026



Presented By:
R.J. Mozeley PE, Senior Project Manager
Dale R. Schepers, Financial Analyst





Water and Sewer Utility Fund

- **Water Treatment**
- **Water Distribution / Wastewater Collection**
- **Wastewater Treatment**
- **Separate from General Fund and Self Supporting**
- **Customer Base:**
 - Over 5,000 Residential Customers
 - Approximately 360 Non-Residential Customers
 - 5 Contract Purchase Customers
- **Utility Fund value of ~\$7.5M annually**

Capital Improvement Planning

- **Viability Needs**
 - Aging Equipment
 - Out of Date Technology
 - Operational Issues
- **Efficiency Needs**
- **Growth Needs**
 - Capacity Assurance
 - Capacity Expansion
- **Regulatory Needs**
 - Permitting Changes
 - Monitoring Changes



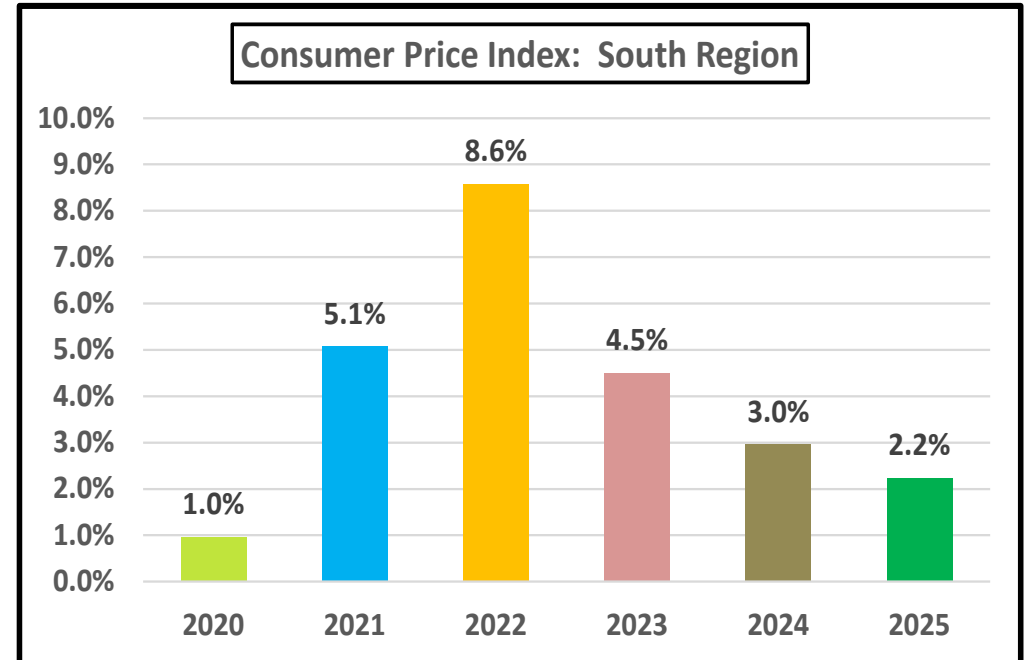
Financial Analysis

- **Revenues**
 - Historical Revenue
 - Growth
 - Rate Adjustments
- **Expenses**
 - Salaries and Benefits
 - Operating Expenditures
 - Capital Improvements
 - Debt Service
- **Key Performance Indicators**
 - Fund Balance
 - Operating Ratio
 - Debt Service Coverage Ratio



Assumptions and Model Inputs

- **Revenues**
 - Growth Factoring (minor)
 - Impact of Rate Adjustments
- **Expenses**
 - Inflation
 - Capital Planning
 - Debt Strategies
- **Fund Balance**
 - Target Percent of Expenditures

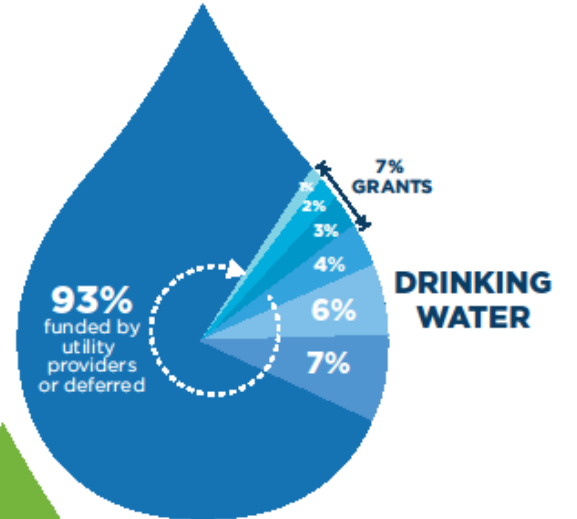


Availability of Funding Sources

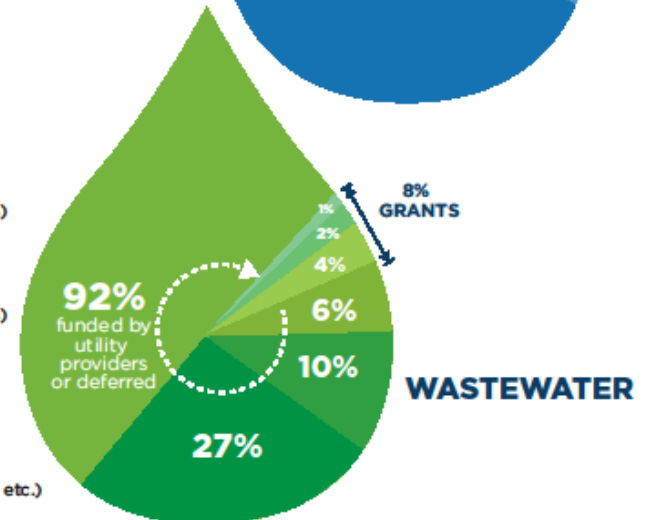
Estimated Drinking Water and Wastewater **INFRASTRUCTURE NEEDS** and **FUNDING SOURCES** for FY2017 and FY2018



- State Drinking Water Reserve Grants (1%)
- Community Development Block Grant - Infrastructure (2%)
- Drinking Water Connect NC bond grants (3%)
- USDA - Rural Development (4%)
(3% loans + 1% grants)
- Drinking Water State Revolving Funds (6%)
- Drinking Water Connect NC bond loans (7%)
- Drinking water needs deferred or funded by other means (bonds, etc.)



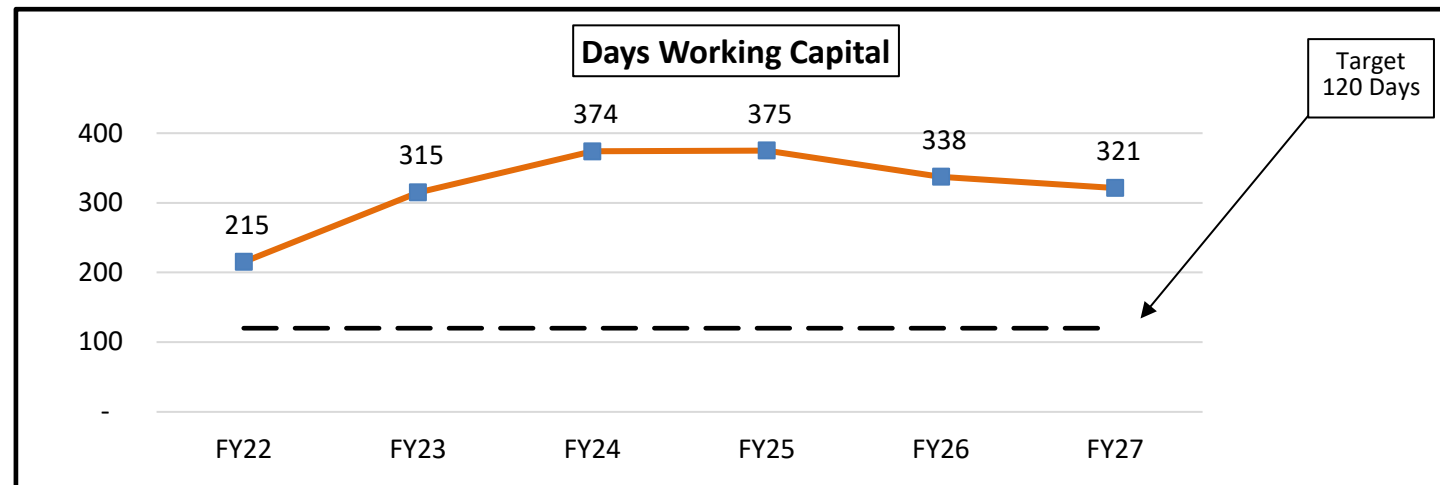
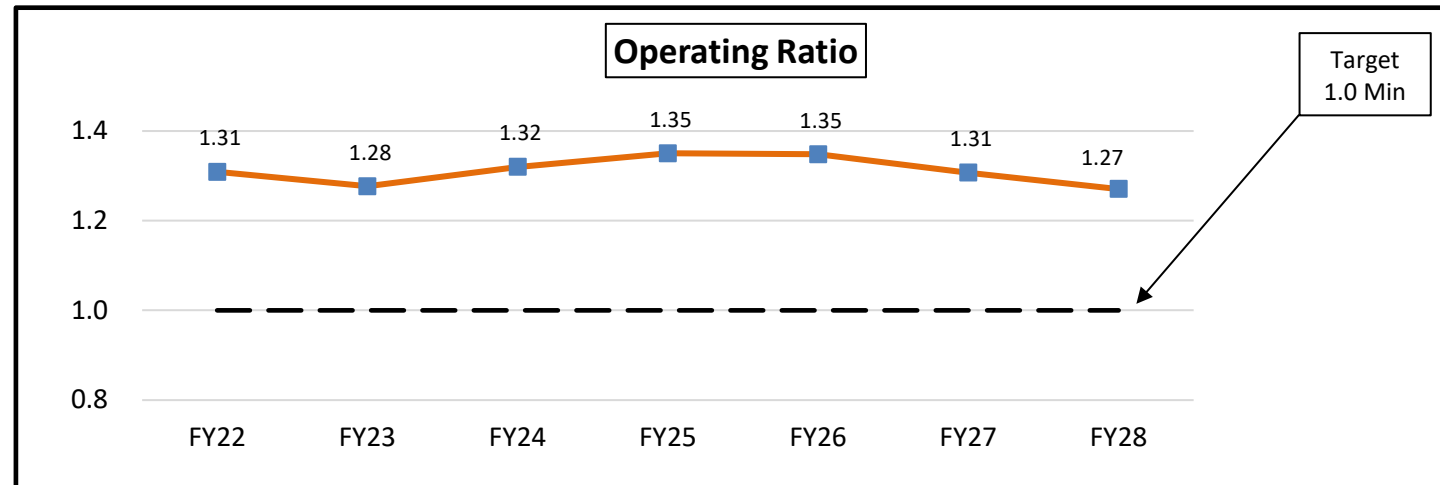
- State Wastewater Reserve grants (1%)
- Community Development Block Grant - Infrastructure (2%)
- Wastewater Connect NC bond grants (4%)
- USDA - Rural Development (6%)
(5% loans + 1% grants)
- Wastewater Connect NC bond loans (10%)
- Clean Water State Revolving Funds (27%)
- Wastewater needs deferred or funded by other means (bonds, etc.)



Source: 2017 NC DWI Statewide Water and Wastewater Infrastructure Master Plan
 * Update currently in process

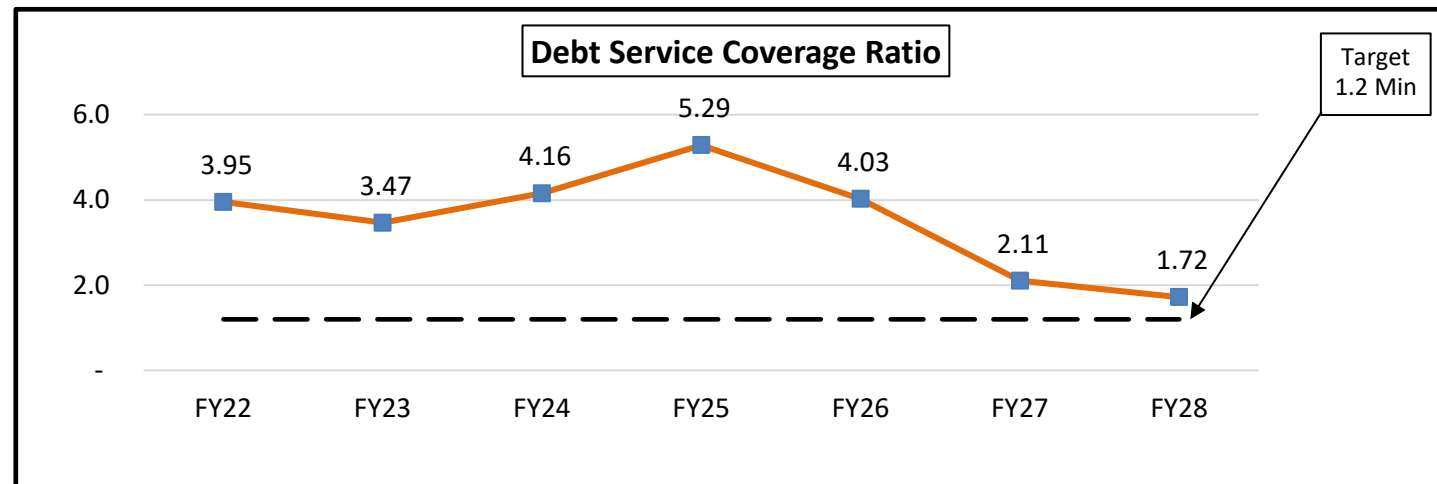
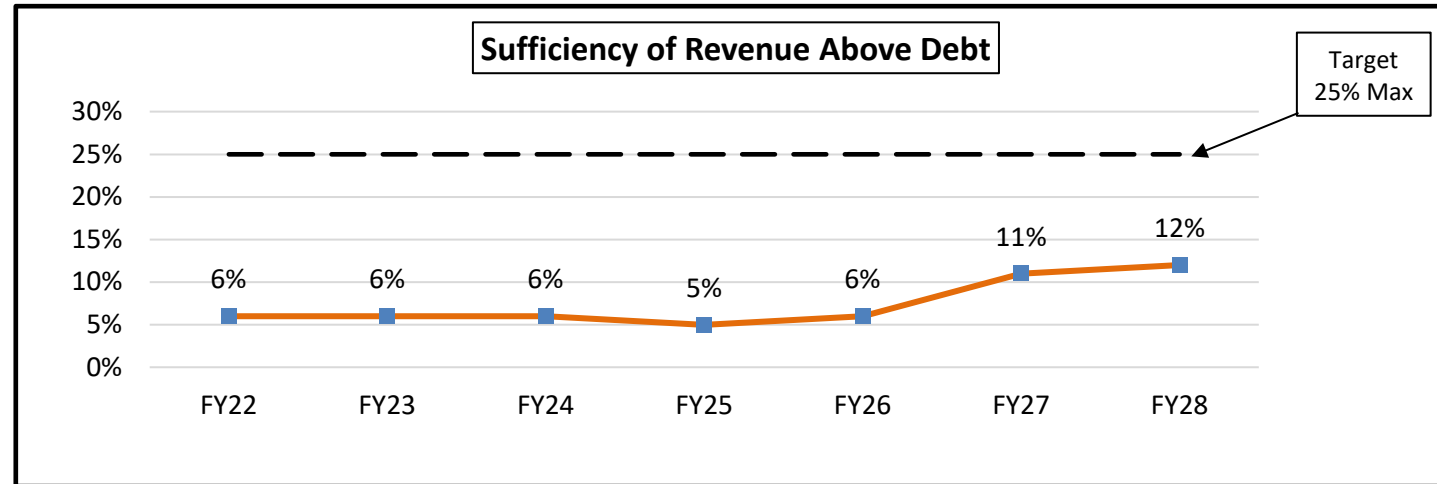


Water Utility Financial Benchmarks





Water Utility Financial Benchmarks





Comparison to Neighbors

Inside Residential Customer Class

FY26 Rates

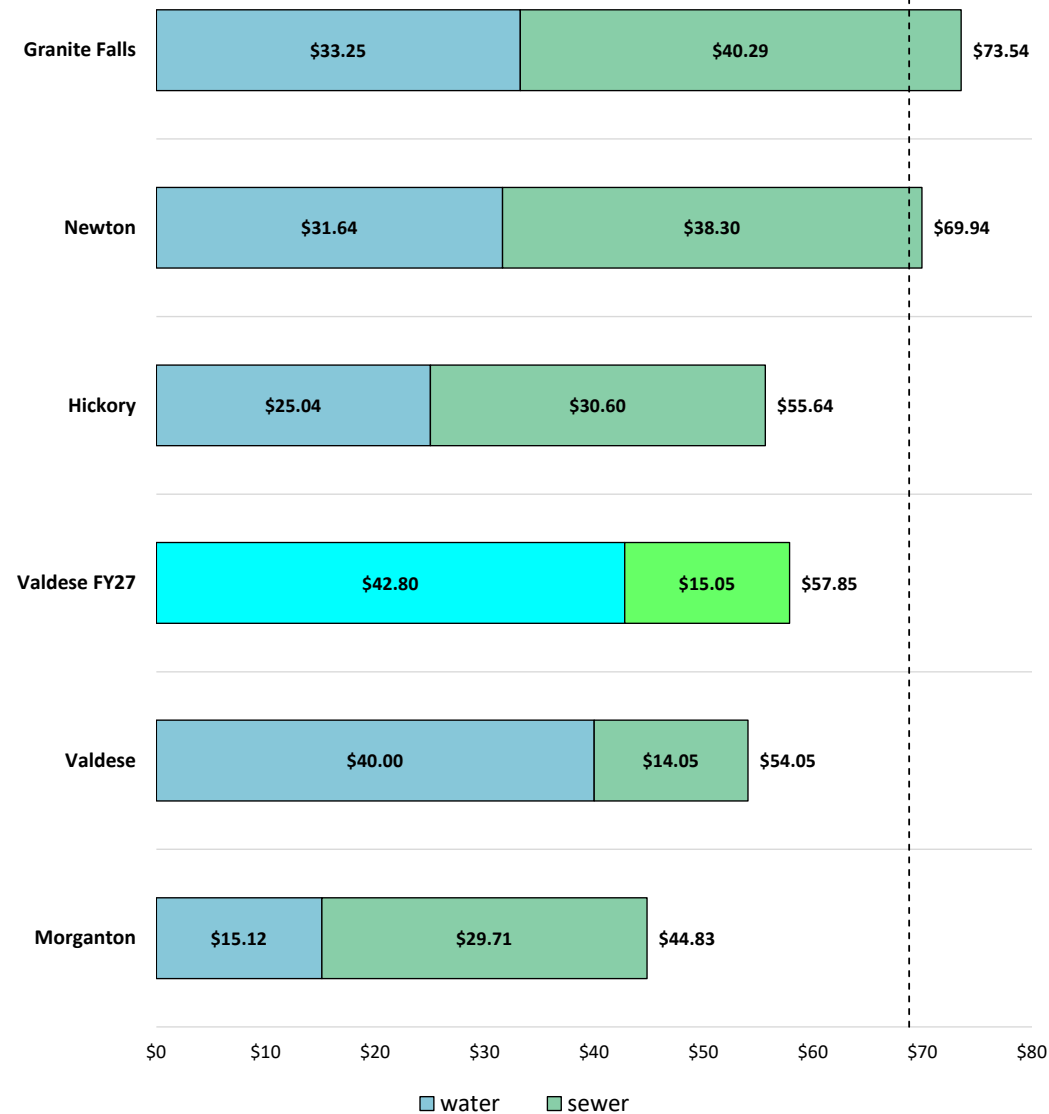


Monthly Water and Sewer Bill: 3,000 gallons

Inside Residential Customer Class

Source: FY26 Approved Water and Sewer Fee Schedules

All NC LGU Water Utilities
UNC Rates Dashboard
Median \$68.78



Town of Valdese Water and Sewer Utility Fund

Financial Model Output Summary

FISCAL YEAR 2026

Retain Fluoride System

Revenue

Description	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36
Operating Revenue Existing Rates	7,681,000	7,692,000	7,718,000	7,745,000	7,772,000	7,799,000	7,827,000	7,855,000	7,883,000	7,911,000	7,940,000
New Revenue (Cumulative amount)	-	521,000	1,043,000	1,567,000	2,093,000	2,620,000	3,149,000	3,680,000	4,212,000	4,745,000	5,280,000
Projected Operating Revenue	7,681,000	8,213,000	8,761,000	9,312,000	9,865,000	10,419,000	10,976,000	11,535,000	12,095,000	12,656,000	13,220,000

Expenses

Operating Expenses	5,287,000	6,209,000	6,400,000	6,598,000	6,802,000	7,013,000	7,230,000	7,454,000	7,686,000	7,925,000	8,171,000
Capital Outlay	1,902,000	1,483,000	1,643,000	1,341,000	839,000	844,000	880,000	1,052,000	373,000	30,000	222,000
Existing Debt Service	491,000	472,000	471,000	471,000	470,000	428,000	428,000	441,000	441,000	439,000	438,000
Projected Debt Service	-	70,000	199,000	813,000	1,676,000	2,106,000	2,439,000	2,566,000	3,423,000	4,102,000	4,492,000

Percent Increase Applied

Overall Revenue Adjustment	7%	7%	7%	7%	7%	7%	7%	7%	7%	7%	7%
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Financial Outcomes

Description	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36
Expenses to Cover	7,680,000	8,234,000	8,713,000	9,223,000	9,787,000	10,391,000	10,977,000	11,513,000	11,923,000	12,496,000	13,323,000
Difference / (Shortage)	1,000	(21,000)	48,000	89,000	78,000	28,000	(1,000)	22,000	172,000	160,000	(103,000)

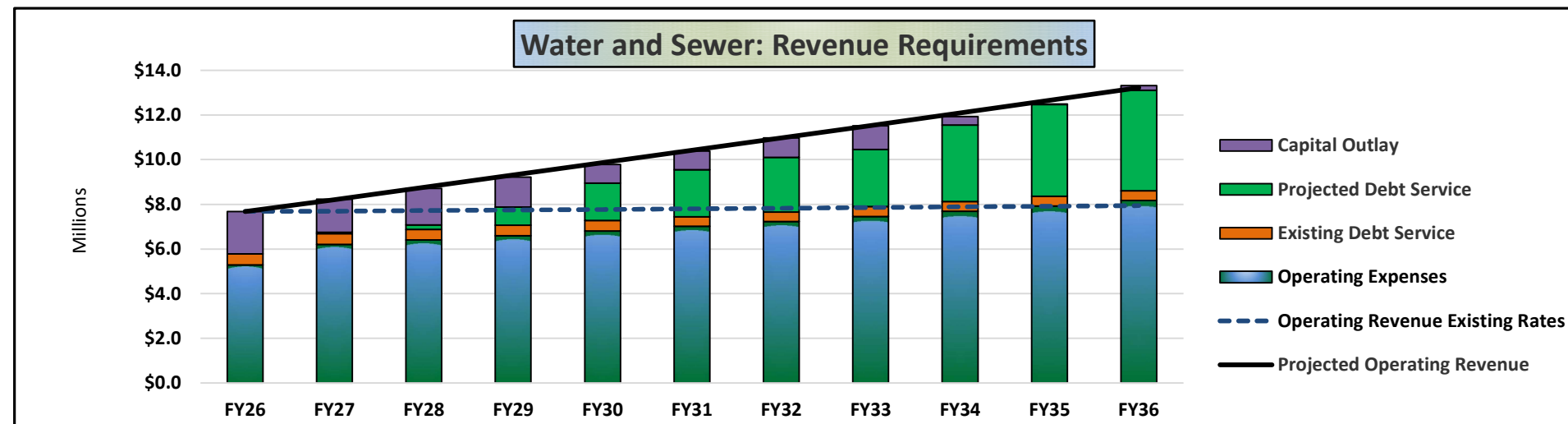
Effect on Average Customer Bill

Water Inside Residential Bill - Gallons:	3,000										
Water Inside Residential		\$40.00	\$42.80	\$45.80	\$49.05	\$52.50	\$56.20	\$60.15	\$64.40	\$68.95	\$73.80
Water Outside Residential		\$67.60	\$72.35	\$77.45	\$82.90	\$88.75	\$95.00	\$101.65	\$108.80	\$116.45	\$124.65
Percent Increase Applied			7%	7%	7%	7%	7%	7%	7%	7%	7%
Sewer Inside Residential		\$14.05	\$15.05	\$16.15	\$17.30	\$18.55	\$19.85	\$21.25	\$22.75	\$24.35	\$26.10
Percent Increase Applied			7%	7%	7%	7%	7%	7%	7%	7%	7%

Financial Indicators

Fund Balance Tracker	5,781,000	5,760,000	5,808,000	5,897,000	5,975,000	6,003,000	6,002,000	6,024,000	6,196,000	6,356,000	6,253,000
Fund Balance % of Expenses to Cover	75%	70%	67%	64%	61%	58%	55%	52%	52%	51%	47%

Summary Chart



Water/Sewer 10-Year Capital Investment

Description	Total CIP	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36
Water Treatment	27,853,400	8,208,000	124,300	18,544,800	107,600	93,200	561,500	34,700	128,800	24,900	25,600
Wastewater Treatment	9,151,300	580,500	166,700	591,700	5,188,400	598,800	190,700	229,600	244,600	1,163,800	196,500
Distribution / Collection	33,440,000	3,145,100	2,364,200	3,358,600	2,437,600	3,624,100	2,759,400	1,837,900	6,684,300	4,149,900	3,078,900
Total Water/Sewer CIP	70,444,700	11,933,600	2,655,200	22,495,100	7,733,600	4,316,100	3,511,600	2,102,200	7,057,700	5,338,600	3,301,000

Revenue Requirements – Per Plan

