



# Fiscal Year 2025-2026 Adopted BUDGET

June 23, 2025

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**TOWN OF VALDESE BUDGET ORDINANCE  
FISCAL YEAR 2025-2026**

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF VALDESE, NORTH CAROLINA, THAT:

Section 1: The following amounts are hereby appropriated to the fund set forth for the operation of the town government and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore established for this town:

GENERAL FUND - OPERATIONS		\$	7,479,861
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Governing Body	\$	51,313
Administration		1,460,371
Public Works		219,282
Maintenance & Grounds		301,977
Planning		79,725
Police		1,376,492
Fire		962,271
Street		684,538
Powell Bill		198,300
Sanitation		379,534
Recreation		1,084,127
Tourism/Community Affairs		681,930

GENERAL FUND - CAPITAL OUTLAY		\$	501,000
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Governing Body	\$	-
Administration		60,000
Public Works		7,000
Maintenance & Grounds		-
Planning		-
Police		67,000
Fire		-
Street		65,000
Powell Bill		-
Sanitation		230,000
Recreation		42,000
Tourism/Community Affairs		30,000

WATER SEWER FUND - OPERATIONS		\$	5,777,700
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Water	\$	2,187,725
Wastewater		1,881,796
Water & Sewer Construction		1,708,178

WATER SEWER FUND - CAPITAL OUTLAY		\$	3,889,300
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Water	\$	1,681,100
Wastewater		154,200
Water & Sewer Construction		2,054,000

<b>TOTAL BUDGET</b>		<b>\$</b>	<b>17,647,861</b>
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**TOWN OF VALDESE BUDGET ORDINANCE  
FISCAL YEAR 2025-2026**

Section 2: It is estimated, and therefore appropriated, that the following revenues will be made available to the respective funds for the fiscal year beginning July 1, 2025 as follows:

GENERAL FUND	\$	7,980,861
UTILITY FUND		9,667,000
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>17,647,861</b>

Section 3: There is hereby levied an ad valorem tax at the rate of forty-one and one half cents (\$0.415) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2024, for the purpose of raising a portion of the revenue listed in the General Fund appropriation in Section II of this ordinance. This rate, based upon an estimated total valuation of \$557,389,292 will generate a levy of \$2,287,489 with an estimated collection rate of 98.89%.

Section 4: As set forth in the Utility Fund Debt Service of the FY 2025-2026 budget document, the amount of \$490,635 is appropriated for the purpose of debt service and that this amount is sufficient for the complete and proper payment of all bond principal, bond interest and commissions on the outstanding debt of the town relating thereto for the fiscal year beginning July 1, 2025, and ending June 30, 2026.

Section 5: As set forth in the General Fund Debt Service Section of the FY 2025-2026 budget document, the amount of \$214,865 is appropriated for the purpose of debt service and that this amount is sufficient for the complete and proper payment of all bond principal, bond interest and commissions on the outstanding debt of the town relating thereto for the fiscal year beginning July 1, 2025, and ending June 30, 2026.

Section 6: The operating funds encumbered on the financial records of June 30, 2025 are hereby reappropriated into this budget.

Section 7: The corresponding "Fiscal Year 2025-2026 Rate and Fee Schedule" is approved with the adoption of this Annual Budget Ordinance.

Section 8: The Budget Officer is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

- a. He may transfer amounts between line-item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts of \$12,000 between departments of the same fund without a report being required.
- c. He may not transfer any amounts between funds or from any fund balance appropriation within any fund without approval of the Town Council.

Section 9: The Budget Officer is hereby authorized to execute agreements, within funds included in the Budget Ordinance or other actions by the Governing Body, for the following purposes:

- a. Form grant agreements to public and non-profit organizations
- b. Leases of routine business equipment
- c. Consultant, professional, or maintenance service agreements
- d. Purchase of supplies, materials, or equipment where formal bids are not required by law
- e. Applications for and agreements for acceptance of grant funds from federal, state, public, and non-profit organizations, and other funds from other governmental units, for services to be rendered which have been previously approved by the Governing Body
- f. Construction or repair projects
- g. Liability, health, life, disability, casualty, property, or other insurance or performance bonds

**TOWN OF VALDESE BUDGET ORDINANCE  
FISCAL YEAR 2025-2026**

- h. Other administrative contracts which include agreements adopted in accordance with the directives of the Governing Body.

Section 10: Copies of this budget ordinance and accompanying documents shall be furnished to the finance office, budget officer, and other department heads of the Town of Valdese to be kept on file by them for their direction in the disbursement of funds.

Upon introduction by Town Manager Wm. Todd Herms, motion to adopt by

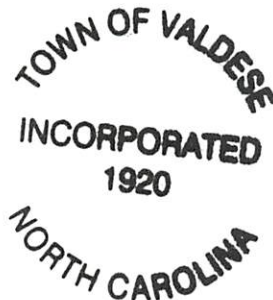
Council woman Zimmerman, and seconded by Council man Ogle, the vote was unanimous.

This ordinance is adopted on this the 23<sup>rd</sup> day June, 2025.

Attest:

Jessica Lail  
Jessica Lail, Town Clerk

Charles Watts  
Charles Watts., Mayor



**TOWN OF VALDESE**  
**Manager's Budget Message**  
**2025 – 2026**

**TO:** Mayor Charlie Watts  
Councilman Glenn Harvey – Ward 1  
Councilwoman Melinda Zimmerman – Ward 2  
Councilwoman Rexanna Lowman – Ward 3  
Councilman Gary Ogle– Ward 4  
Councilwoman Heather Ward– Ward 5

**FROM:** Wm. Todd Herms, Town Manager

**DATE:** June 2, 2025

**SUBJECT:** Proposed FY 2025 – 26 Town of Valdese Budget

**Honorable Mayor Watts and Members of the Valdese Town Council:**

Pursuant to Section 159-11 of the North Carolina General Statutes, I am pleased to present for your consideration the Town of Valdese's proposed budget for Fiscal Year 2025–2026 (FY26). This proposed financial plan has been developed in full compliance with the provisions of the North Carolina Local Government Budget and Fiscal Control Act, which guides all municipalities in the preparation and administration of public funds.

The FY26 budget is balanced, as required by law, and reflects the town's ongoing commitment to responsible fiscal stewardship. It is the result of extensive collaboration among town leadership, staff, department heads, and is grounded in sound financial principles, long-range planning, and a shared vision for continued community development.

This budget serves as a strategic blueprint for the delivery of essential services, the preservation and improvement of public infrastructure, and the investment in our workforce. It is designed to sustain the high quality of life our citizens enjoy, while addressing the growing demands of our aging infrastructure, rising operational costs, and the evolving needs of our residents and businesses.

The recommended fund budgets are as follows:

Fund	Manager Recommended Budget
General Fund	\$7,980,861
Water and Sewer Enterprise Fund	\$9,667,000
Total	\$17,647,860

## Introduction

The Town of Valdese has several exciting projects and plans on the horizon for the upcoming fiscal year. The proposed FY26 budget is part of our effort to continue managing budgetary challenges while providing outstanding services to our citizens and ensuring these projects and plans are implemented.

Our community continues to face the financial impact of inflation for the cost of goods and services. As in the past, price inflation is putting a strain on our residents and businesses, and it continues to make materials and provision of services more costly as we provide the same level of service that our citizens expect.

Despite budget challenges within each town department, the proposed FY26 budget focuses on fiscal responsibility and maintaining the high levels of service our citizens have come to expect. The most effective way to achieve these goals is the retention and attraction of talented and dedicated employees. The jobs offered by the town are demanding and require a significant amount of training and a special skill set. It is difficult, especially in the current labor market, to replace established team-members. The loss of an employee is an expensive and time-consuming proposition that is best to avoid.

The proposed budget addresses several key areas related to personnel recruitment and retention within both the General Fund and Water/Sewer Fund operations. It includes a 5% cost-of-living adjustment (COLA) for all employees, reflecting our commitment to remaining competitive in a challenging labor market. Additionally, the budget provides for a Pay and Classification Study to be conducted during the upcoming fiscal year. This study will evaluate the Town's employee compensation structure in comparison to other local governments and competing employers.

Once the results of the study are finalized, we will gain a clearer understanding of how our compensation aligns with market standards. It will then be incumbent upon us to implement the study's recommendations to the fullest extent possible, ensuring we retain and attract the highly skilled workforce needed to maintain the high level of service our residents expect.

Another effort to recruit and retain staff is related to health insurance. The Town has leveraged to offer two different plans to employees this year with a reduction in overall employee insurance costs to the budget. This allows employees to pick a plan more tailored to their individual circumstances without cutting their covered benefits package, all while reducing the Town's personnel costs.

Economic conditions and personnel considerations are common factors that influence the development of budgets for both the General Fund and the Enterprise (Water/Sewer) Fund. While these funds are shaped by shared financial pressures, they each serve distinct operational purposes. As such, they feature unique priorities, challenges, and budget highlights, which we are pleased to outline in the sections that follow.

## General Fund

The General Fund supports traditional government services such as public safety, recreation, planning, events, tourism, public works, and general administrative services. It is funded by ad valorem taxes, sales and use taxes, and locally generated fees such as solid waste collection, park rentals, program fees, zoning applications, etc. Highlights from the proposed budget are noted below:

- The proposed budget, as presented, is balanced using the current property tax rate of \$0.415 per \$100 of assessed valuation. The General Fund budget for operating purposes is \$7,479,861 along with another \$501,000 for capital expenditures.
- Sanitation and Recycling. Services will be going away from Republic Services. Town Council approved a contract with Simply Green Inc. to handle the curbside collection services for the Town. As part of this change, the Town is investing in new rolling carts. Residents will receive a new cart for both recycling and solid waste. Due to these changes decreasing our overall costs with recycling and sanitation, we propose no increase to these fees for the upcoming FY 25-26 budget. The current combined fee of \$14.30 will stay flat.
- Long Term Debt. The percentage of the General Fund's annual operating budget used to service existing debt will be 2.87%. No additional debt is proposed in this budget cycle.
- ABC Distributions. North Carolina General Statutes allow ABC Stores with a substantial operating reserve to make quarterly distributions to the local government in which they operate. We project that the Valdese ABC Store will distribute \$165,000 to the Town of Valdese in the upcoming FY 25-26 budget.
- Parks and Recreation. Aquatics and Fitness membership fees will not have an increase and will retain a lower rate for residents compared to non-residents. Capital investment will include new scoreboards at Fletcher Field along with improvements to the Tiger Gym exterior and lobby floor.

The current scoreboards at Fletcher Field are original to the facility and have been in use for over 40 years. They rely on outdated bulb technology, with replacement parts becoming increasingly scarce, and many of the sockets are beginning to fail. Replacing them with modern scoreboards would significantly improve efficiency and feature wireless controls for easier operation. The new scoreboards would also match the existing one at Temple Field, creating a more cohesive and professional appearance across the town's athletic facilities. Tiger Gym lobby floor will receive an epoxy finish to create a durable and visually appealing surface. Additionally, a textured coating will be incorporated to prevent slipping and ensure safety. Gutters need to be installed on the eastern side of Tiger Gym to reduce water intrusion into both the above-grade masonry and the below-grade basement. Additionally, the existing fascia board is deteriorating and must be replaced to properly support the new gutter system.

- Community Affairs / Old Rock School. The recent interior renovations at the Old Rock School have been a major success. With these new amenities, the budget proposes an increase to the major revenue areas for this department, namely rental rates for the Auditorium and Waldensian room. Capital investment includes Soffit, Fascia, Paint & Repair - 2nd & 3rd Floors of the Old Rock School. Addressing these issues now will help prevent further deterioration and structural concerns. While some spot repairs have been completed in the past, this proposal encompasses the full restoration of the 2nd and 3rd floors. Town events for the upcoming budget year retain the Family Friday Night (FFN) series from June – August. We will also have our annual Independence Day celebration on July 4<sup>th</sup> and the Waldensian Festival in August.
- Streets. The Street department is a subset of Public Works. The budget for this department includes transferring funds to our Street Paving project fund so that we can pay as much “cash” as possible when it comes time for a paving contract. There is also a need for a tractor to mow the town rights-of-way. The current tractor from the 1980’s is pieced together and unsafe for our public works employees to operate. It is also less efficient than present day tractors.
- Public Safety. The public safety facility continues to be a major budgetary topic. On May 22, 2025, Valdese Town Council interviewed potential contractors to engage their services in evaluating options related to renovation, a new combined facility, or separation of the Police Dept. and Fire Dept. Study results and a recommendation by the selected firm for options the Council can consider should be completed by the end of 2025.

### **Water and Sewer Enterprise Fund**

The Water and Sewer Fund supports the “business” operations of providing clean water and managing wastewater. This includes the infrastructure above and below ground, the water treatment plant, and the wastewater treatment plant. It is funded by the charges and fees for this service to residential, commercial, industrial, and bulk users.

Highlights from the proposed budget are noted below:

- The proposed budget, as presented, includes \$5,770,700 of operations along with \$3,889,300 invested into capital needs.
- Since FY 2015-2016, the Town has conducted an annual comprehensive capital improvement plan for the utility system. This plan has proved successful in identifying critical needs in our system and has assisted the Town in addressing those needs. The plan continues to evolve and identifies a few major projects over the next couple of years. This proposed budget contains some of those projects.
- The Capital Improvement Plan contains a recommended funding model that restructures our utility rates to ensure we can pay for all our capital needs. This budget proposes an increase in water and sewer rates for residential, industrial, and commercial customers. These rate adjustments are needed to combat significant material inflation, ensure we



continue replacing our aging infrastructure, and meet regulatory requirements. Rates can be found in the Rates and Fees schedule in this proposed budget document.

- Water Treatment Plant. Of significant note is the “Upgrades” project that has been ongoing since last year. This project involves a \$7 million appropriation from the State for Valdese to make upgrades to our plant in support of the connection with the City of Lenoir. This project will bring some amount of resilience to both communities in the event of a disaster. This project is in the design phase with bids set to be obtained by the end of 2025. Construction will take place over the next several years.

This proposed budget includes a major upgrade for a new electrical substation. This substation, which has been in operation for over 70 years, is responsible for distributing power to the Water Treatment Plant. Due to its age, there is a significant risk of failure, which could result in a complete loss of power at the facility.

- Water and Sewer Construction. There are several projects slated in the proposed budget to address some critical aging infrastructure issues.
  - Curville St NE Water Line replacement involves replacing a 2” galvanized water line on Curville (coming from Creekside Ave) that has significantly corroded over the years, resulting in multiple leaks annually. The line suffers from poor flow, requiring frequent flushing to maintain water quality for the eight homes it serves. Replacing this line will improve both water flow and quality while also enhancing fire protection, particularly for the homes at the end of the street.
  - Jefferson Ave NE Sewer replacement involves removing a 4” PVC line which has been experiencing persistent stoppage issues over the past few years. We have been actively maintaining the line to prevent clogs, but a permanent solution is needed. To improve capacity and reliability, the existing line should be replaced with a new 8-inch sewer line to better accommodate flow
  - Rodoret North & South sewer line is an undersized 4-inch sewer line, which is causing frequent backups in the homes along this street. This line needs to be replaced with a new 8-inch sewer main, along with new 4-inch service connections from each house to the updated main.

### Conclusion

This budget reflects our shared priorities—fiscal discipline, strategic capital investment, and quality service delivery. It continues our progress on long-range goals while remaining responsive to the operational and financial realities of the year ahead.

Valdese is blessed with a strong and loyal workforce that truly wants to provide its citizens with quality services. The budget, if fully implemented, provides the resources necessary for them to maintain, and even expand, service levels our citizens have come to expect. I look forward to working with Council and staff as we serve the community.

While this budget is the proposal of the Town Manager, it is neither final nor necessarily a reflection of what will be approved by the City Council. Once adopted, the budget may be amended by the Town Council at any regular or special meeting. The Mayor and Council will review the recommended budget and receive comments at a public hearing scheduled for Monday, June 23, 2025, at 6:00 PM in the Town Council chambers.

I would like to thank the City Council, Department Managers, and staff for their hard work and support while developing this budget.

Respectfully,

A handwritten signature in black ink, appearing to read 'Wm. Todd Herms', with a stylized flourish at the end.

Wm. Todd Herms  
Valdese Town Manager

# GENERAL FUND

## SUMMARY

2025-2026 Budget  
General Fund Summary

OPERATING BUDGET

Department	FY23-24 Budget	FY24-25 Budget	FY25-26 Adopted
GOVERNING BODY	76,989	59,437	51,313
ADMINISTRATION	1,199,605	1,380,187	1,460,371
PUBLIC WORKS ADMIN	195,689	208,267	219,282
MAINTENANCE & GROUNDS	283,573	297,597	301,977
PLANNING	127,144	78,429	79,725
POLICE	1,295,208	1,326,572	1,376,492
FIRE	1,211,715	920,487	962,271
STREET	643,820	847,207	684,538
POWELL BILL	146,300	166,300	198,300
SANITATION	368,199	382,919	379,534
RECREATION	981,680	1,025,202	1,084,127
COMMUNITY AFFAIRS	689,887	646,104	681,930
Operating	7,219,809	7,338,709	7,479,861

CAPITAL BUDGET

GOVERNING BODY	0	0	0
ADMINISTRATION	20,000	22,000	60,000
PUBLIC WORKS ADMIN	41,000	35,000	7,000
MAINTENANCE & GROUNDS	0	3,000	0
PLANNING	3,000	0	0
POLICE	45,000	56,000	67,000
FIRE	0	75,000	0
STREET	0	0	65,000
SANITATION	165,000	0	230,000
RECREATION	104,800	79,280	42,000
COMMUNITY AFFAIRS	95,000	35,000	30,000
Capital	473,800	305,280	501,000
TOTAL EXPENDITURES	7,693,609	7,643,990	7,980,861

TOTAL REVENUES	7,980,861
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# GENERAL FUND

## REVENUES

**2025-2026 Budget Allocation  
GENERAL FUND REVENUES**

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Actual as of 5/31/2025	2024-25 Projected Actual 6/30/2025	2025-26 Adopted
PRIOR 2021 AD VALOREM TAXES	10-3010-211	10,779	3,766	15,000	6,500	4,072	4,072	2,000
PRIOR 2022 AD VALOREM TAXES	10-3010-221	22,656	12,336	20,000	12,000	3,391	3,391	2,000
PRIOR 2023 AD VALOREM TAXES	10-3010-231	2,134,683	2,692,787	45,000	20,000	13,940	13,940	2,000
PRIOR 2024 AD VALOREM TAXES	10-3010-241	0	0	2,440,668	2,234,454	2,274,392	2,274,392	9,000
2025 AD VALOREM TAXES	10-3010-251	0	0			0	0	2,317,018
MOTOR VEHICLE TAXES	10-3100-000	225,925	234,144	216,000	222,000	208,262	222,000	200,000
TAX REFUNDS	10-3120-001	-10,678	-8,256	-8,256	-7,885	-7,885	-7,885	-10,545
TAX PENALTY & INTEREST	10-3170-000	17,334	6,159	10,000	10,000	7,942	10,000	6,000
OCCUPANCY TAX	10-3200-000	89,978	152,845	152,000	95,000	68,107	95,000	95,000
INTEREST ON INVESTMENTS	10-3290-000	439,134	708,323	100,000	243,000	709,730	715,000	435,000
ABC STORE	10-3330-000	0	42,598	0	133,000	135,329	135,329	165,000
RENTS	10-3310-000	70,639	78,309	68,400	74,400	68,937	74,400	74,400
DONATIONS	10-3350-000	1,927	60	0	0	0	0	0
DONATIONS-RECREATION	10-3350-002	0	0	0	0	0	0	0
OTHER	10-3350-030	5,658	6,321	2,500	3,700	-30,635	-37,189	2,500
UTILITY FRANCHISE TAX	10-3370-000	447,295	454,423	440,000	440,000	357,717	440,000	440,000
ALCOHOL/BEVERAGE TAX	10-3410-000	22,058	23,925	18,500	19,500	19,791	19,791	22,000
POWELL BILL ST ALLOCATION	10-3430-000	165,695	183,431	146,300	166,300	201,179	201,179	198,300
UNRESTRICTED SALES TAX	10-3450-010	1,822,710	1,878,993	1,720,144	1,879,492	1,762,906	1,864,523	1,879,492
ALARM PERMIT FEES	10-3530-010	1,330	0	1,300	0	0	0	0
JAIL FEES	10-3580-000	814	864	400	500	773	773	500
REFUSE COLLECTION FEES	10-3590-000	209,686	210,550	205,000	210,000	194,229	210,000	210,000
RECYCLE FEES	10-3590-010	45,947	46,189	45,000	86,000	80,163	86,000	86,000
SOLID WASTE DISPOSAL TX	10-3590-020	3,763	3,886	3,400	3,800	3,832	3,832	3,800
CEMETERY REVENUES	10-3610-000	19,425	15,600	5,000	5,000	1,600	1,600	0
SALES TAX CERTIFICATION REFUND	10-3670-000	36,333	0	7,000	5,000	2,254	5,000	5,000
SALE OF REAL PROPERTY	10-3820-000	23,265	0	0	0	0	0	0
SALE OF FIXED ASSETS	10-3830-000	25,101	11,700	0	0	180	180	0
ABATEMENTS	10-3930-001	3,650	1,450	0	0	325	325	0
HOUSING AUTHORITY	10-3970-020	21,249	26,188	20,000	20,000	28,205	28,205	26,000
PARAMOUNT FORD	10-3970-021	1,432	2,792	1,910	1,910	1,518	1,910	1,910
XTREME MACHINES	10-3970-022	607	1,120	809	809	534	809	809
ORS FACILITY RENTALS	10-3970-025	15,245	21,046	23,075	22,075	21,198	22,075	22,075
ORS AUDITORIUM & TICKET SALES	10-3970-026	54,995	53,720	54,000	58,000	57,385	58,000	58,000
ORS LEASES	10-3970-027	28,878	31,493	30,480	25,492	27,830	27,830	25,492
C.A. TOURS	10-3970-028	584	195	1,000	1,000	0	1,000	600
YOUTH SPORTS REGISTRATION FEES	10-3970-029	14,975	11,366	14,500	14,500	18,152	18,152	15,500
COMMUNITY CENTER MEMBERSHIP	10-3970-030	144,815	145,243	153,000	153,500	106,577	107,000	150,000
COMMUNITY CENTER CONCESSIONS	10-3970-031	35,818	50,620	37,000	44,000	41,301	44,000	48,000
SUMMER SWIM TEAM	10-3970-032	4,723	3,829	4,500	4,500	3,572	4,500	4,000
BOWLING	10-3970-033	57,114	52,289	55,000	55,000	48,163	55,000	52,500
VENDING	10-3970-034	1,097	1,651	1,200	1,200	1,218	1,218	1,500
RECREATION CREDIT CARD FEES	10-3970-035	2,754	3,020	2,000	3,000	2,604	3,000	3,000
WALDENSIAN FOOTRACE	10-3970-036	3,295	4,943	3,000	4,000	3,734	4,000	3,500
MCGALLIARD FALLS CONCESSIONS	10-3970-038	3,422	3,776	4,000	4,000	5,624	6,000	3,600
RECREATION MISC REV & PARK RENT	10-3970-039	30,520	34,630	32,000	32,000	26,942	32,000	32,000
ORS FACILITY FEES	10-3970-126	1,744	1,773	2,000	2,000	2,353	2,353	2,000
TEACHERS COTTAGE RENTALS	10-3970-127	1,710	5,424	8,000	8,000	5,578	8,000	8,000
MERCHANDISE SALES	10-3970-128	103	0	2,000	2,000	0	2,000	3,000
C. A. CONCESSIONS	10-3970-129	2,177	3,354	3,500	3,000	1,243	3,000	3,400
PRO RATA	10-3970-300	1,100,000	1,100,000	1,100,000	1,100,000	1,008,334	1,100,000	1,100,000
CAPITAL PROJECTS	10-3970-302	221,000	221,000	221,000	221,000	221,000	221,000	221,000
FESTIVAL	10-3970-920	20,360	24,765	20,000	20,000	15,425	20,000	23,500
TRANSFER FROM CAPITAL RESERVE	10-3970-930	0	0	0	0	0	0	0
FUND BALANCE APPROPRIATED	10-3990-000	-632,700	-510,290	238,279	-23,757	66,897	-66,897	-2,990
POWELL BILL FUND BALANCE	10-3991-000	0	0	0	0	0	0	0
PROCEEDS FROM FINANCING	10-3995-001	245,292	0	0	0	0	0	0
PROCEEDS FROM GRANTS	10-3995-002	0	0	0	0	0	0	30,000
<b>TOTAL</b>		<b>7,216,316</b>	<b>8,054,350</b>	<b>7,685,609</b>	<b>7,638,990</b>	<b>7,795,918</b>	<b>8,039,808</b>	<b>7,980,861</b>

# GENERAL FUND EXPENDITURES



2025-2026 Budget Allocation  
GOVERNING BODY

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 5/31/2025	2024-25 Projected Actual 6/30/2025	2025-26 Adopted
SALARIES & WAGES	10-4100-020	17,133	16,900	18,300	28,750	28,750	28,050	42,000
PROFESSIONAL SERVICES	10-4100-040	0	0	0	0	0	0	0
FICA TAX	10-4100-050	996	1,232	1,400	2,199	2,199	2,199	3,213
GROUP INSURANCE	10-4100-060	51,479	44,662	53,689	25,388	25,388	25,388	0
TRAINING	10-4100-140	1,437	1,105	2,500	2,500	2,500	2,100	2,500
DEPT SUPPLIES	10-4100-330	571	49	100	100	100	95	100
IT	10-4100-490	0	0	0	0	0	0	3,000
DUES AND SUBSCRIPTIONS	10-4100-530	0	0	0	0	0	0	0
MISCELLANEOUS	10-4100-570	2,000	999	1,000	500	500	350	500
CAPITAL OUTLAY	10-4100-740	23,693	0	0	0	0	0	0
CONTINGENCY	10-4100-999	0	0	0	0	0	0	0
<b>TOTAL</b>		<b>97,309</b>	<b>64,947</b>	<b>76,989</b>	<b>59,437</b>	<b>59,437</b>	<b>58,182</b>	<b>51,313</b>

2025-2026 Budget Allocation  
ADMINISTRATION

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 5/31/2025	2024-25 Projected Actual 6/30/2025	2025-26 Adopted
SALARIES & WAGES	10-4200-020	391,848	479,342	414,826	467,809	432,672	361,510	514,322
PART TIME PAY	10-4200-022	8,052	8,899	0	18,800	13,800	13,800	18,800
PROFESSIONAL SERVICES	10-4200-040	65,644	134,035	90,225	162,915	162,916	154,348	148,465
HEALTH REIMBURSEMENT (HRA)	10-4200-041	0	30,563	55,500	60,000	60,000	60,000	65,000
FICA TAX	10-4200-050	30,102	35,876	31,548	36,959	36,962	34,658	40,533
GROUP INSURANCE	10-4200-060	53,002	39,823	45,774	48,775	48,775	48,775	48,763
RETIREMENT	10-4200-070	46,622	43,020	52,464	62,608	62,617	58,624	72,777
UNEMPLOYMENT CHARGES	10-4200-080	0	2,625	3,000	3,000	3,000	3,000	4,000
TELEPHONE & INTERNET	10-4200-110	23,067	21,938	23,150	24,350	24,350	23,654	24,750
POSTAGE	10-4200-111	2,505	2,619	4,000	4,000	4,000	3,500	4,000
PRINTING	10-4200-120	3,071	298	3,100	3,100	3,100	3,100	2,725
ELECTRIC	10-4200-130	8,009	9,599	9,000	10,500	10,500	10,500	10,500
TRAINING	10-4200-140	7,456	10,915	13,310	11,010	6,010	6,010	14,610
MAINT & REPAIR BLDG & GROUNDS	10-4200-150	13,907	14,349	17,021	17,045	17,045	17,045	17,045
MAINT & REPAIR - EQUIP	10-4200-160	1,866	3,249	4,400	4,600	4,600	4,600	4,600
MAINT & REPAIR - AUTO	10-4200-170	0	0	250	250	250	100	250
ADVERTISING	10-4200-260	3,731	2,850	2,850	2,850	2,850	2,850	2,850
AUTO SUPPLIES GAS	10-4200-311	352	250	1,000	1,000	1,000	750	1,000
AUTO SUPPLIES TIRES	10-4200-313	0	0	0	0	0	0	0
AUTO SUPPLIES OIL	10-4200-314	0	0	40	50	50	50	50
DEPT SUPPLIES & MATL	10-4200-330	12,247	11,497	15,700	15,100	15,100	15,000	15,100
CONTRACTED SERVICES	10-4200-450	36,156	29,806	43,956	38,820	38,820	38,820	30,420
IT	10-4200-490	53,283	54,798	73,070	77,830	77,830	77,830	79,580
DUES & SUBSCRIPTIONS	10-4200-530	11,806	20,477	15,500	14,800	29,801	28,668	14,103
INSURANCE & BONDS	10-4200-540	116,568	132,635	140,092	156,500	161,189	159,249	181,500
MISC EXPENSE	10-4200-570	6,069	11,759	10,950	10,350	10,350	10,035	15,750
CAPITAL OUTLAY	10-4200-740	2,000	28,316	20,000	22,000	29,642	29,642	60,000
ECONOMIC DEVELOPMENT GRANT	10-4200-763	0	0	0	0	0	0	0
BURKE COUNTY LIBRARY	10-4200-930	40,000	40,000	40,000	40,000	40,000	40,000	40,000
DEBT SERVICE	10-4200-962	88,878	88,878	88,878	88,878	88,878	88,878	88,878
TRANSFER TO CAPITAL RESERVE	10-4200-963	0	0	0	0	0	0	0
CONTINGENCY	10-4200-990	0	0	0	0	18,000	18,000	0
<b>TOTAL</b>		<b>1,026,241</b>	<b>1,258,416</b>	<b>1,219,604</b>	<b>1,403,899</b>	<b>1,404,107</b>	<b>1,312,996</b>	<b>1,520,371</b>

2025-2026 Budget Allocation  
PUBLIC WORKS ADMIN

Line Item Description	Account Code	2022-23 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 5/31/2025	2024-25 Projected Actual 6/30/2025	2025-26 Adopted
SALARIES & WAGES	10-4250-020	101,862	93,720	93,614	98,202	98,202	97,265	103,020
OVER TIME PAY	10-4250-021	1,040	578	1,448	1,521	2,304	2,304	2,167
PART TIME PAY	10-4250-022	0	0	0	0	0	0	0
PROFESSIONAL SERVICES	10-4250-040	65	0	550	550	550	550	550
FICA TAX PAYABLE	10-4250-050	7,607	6,914	7,192	7,549	7,593	7,423	7,967
GROUP INSURANCE	10-4250-060	28,966	17,182	17,818	18,730	18,730	18,730	18,335
RETIREMENT PAYABLE	10-4250-070	12,430	12,040	12,138	13,480	13,563	13,526	15,008
PRINTING	10-4250-120	0	0	500	500	500	350	500
ELECTRIC	10-4250-130	7,125	9,037	7,200	7,560	7,560	7,560	8,920
NATURAL GAS	10-4250-131	3,000	2,997	3,000	3,150	3,150	3,150	3,150
TRAINING	10-4250-140	0	1,196	3,000	2,500	2,500	2,000	2,500
MAINT & REPAIR BLDGS & GROUNDS	10-4250-150	11,076	7,319	13,024	12,500	16,000	16,000	12,500
MAINT & REPAIR EQUIP	10-4250-160	2,592	1,152	3,500	4,000	4,000	4,000	4,000
MAINT & REPAIR AUTO	10-4250-170	915	1,486	1,500	1,500	1,500	1,500	1,500
AUTO SUPPLIES GAS	10-4250-311	3,275	5,720	6,000	5,500	5,500	5,000	5,500
AUTO SUPPLIES TIRES	10-4250-313	1,420	819	1,420	1,420	1,420	1,420	1,420
AUTO SUPPLIES OIL	10-4250-314	0	162	184	184	184	184	184
DEPT SUPPLIES & MATERIAL	10-4250-330	11,551	3,062	14,500	15,000	22,950	22,000	15,000
CHEMICALS	10-4250-332	299	500	500	500	500	400	500
UNIFORMS	10-4250-360	1,380	1,527	1,580	800	1,580	1,580	1,720
CONTRACTED SERVICES	10-4250-450	3,585	3,845	5,216	10,016	10,016	10,016	12,516
IT	10-4250-490	0	0	0	0	0	0	0
DUES & SUBSCRIPTIONS	10-4250-530	1,010	1,790	2,325	2,325	2,325	2,325	2,325
MISC EXPENSE	10-4250-570	0	0	0	0	0	0	0
CAPITAL OUTLAY	10-4250-740	11,347	23,207	41,000	35,000	87,662	86,332	7,000
<b>TOTAL</b>		<b>210,545</b>	<b>194,253</b>	<b>237,209</b>	<b>242,487</b>	<b>308,289</b>	<b>303,615</b>	<b>226,282</b>

2025-2026 Budget Allocation  
 GROUNDS AND MAINTENANCE

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 5/31/2025	2024-25 Projected Actual 6/30/2025	2025-26 Adopted
SALARIES & WAGES	10-4350-020	132,473	156,398	151,646	156,984	152,035	146,956	158,433
OVER TIME PAY	10-4350-021	2,997	5,454	4,973	6,268	8,505	8,505	7,751
PART TIME PAY	10-4350-022	11,976	14,701	10,400	10,400	22,227	22,227	16,280
FICA TAX	10-4350-050	10,786	13,147	12,658	13,165	13,439	13,439	13,839
GROUP INSURANCE	10-4350-060	28,711	31,298	34,652	37,244	37,244	37,244	36,455
RETIREMENT	10-4350-070	16,239	20,765	20,018	22,087	22,511	22,511	23,722
TRAINING	10-4350-140	379	0	400	400	400	400	400
MAINT & REPAIR BLDGS & GROUND	10-4350-150	3,968	3,171	7,150	7,150	15,866	14,665	7,150
MAINT & REPAIR EQUIP	10-4350-160	3,477	2,656	3,480	3,480	3,480	3,480	3,480
MAINT & REPAIR AUTO	10-4350-170	912	275	2,253	1,500	1,500	1,500	1,500
AUTO SUPPLIES - GAS	10-4350-311	5129	6500	6,500	6,500	6,500	6,000	6,500
AUTO SUPPLIES DIESEL	10-4350-312	369	253	928	928	928	600	928
AUTO SUPPLIES - TIRES	10-4350-313	1349	493	1,350	1,350	1,350	1,200	1,350
AUTO SUPPLIES - OIL	10-4350-314	441	234	566	566	566	520	566
DEPT SUPPLIES & MATERIAL	10-4350-330	1697	3590	3,600	4,250	4,250	4,136	4,250
CHRISTMAS DECORATIONS	10-4350-331	7465	0	0	0	0	0	0
CHEMICALS	10-4350-332	2453	2444	2,500	2,500	2,500	2,456	2,500
UNIFORMS	10-4350-360	1590	2142	2,400	2,400	2,400	2,400	3,072
CONTRACT SERVICES	10-4350-450	0	0	500	500	500	457	500
HELPING HANDS	10-4350-451	0	0	4,800	4,800	0	0	0
IT	10-4350-490	0	0	0	0	0	0	0
MISC EXPENSE	10-4350-570	0	1222	2,000	2,500	2,500	2,100	2,500
CAPITAL OUTLAY	10-4350-740	0	0	0	3,000	3,000	3,000	0
ARBOR BEAUTIFICATION	10-4350-927	3,432	3,726	10,800	10,800	10,800	9,236	10,800
<b>TOTAL</b>		<b>235,843</b>	<b>268,469</b>	<b>283,574</b>	<b>298,772</b>	<b>312,501</b>	<b>303,032</b>	<b>301,977</b>

2025-2026 Budget Allocation

PLANNING

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 5/31/2025	2024-25 Projected Actual 6/30/2025	2025-26 Adopted
SALARIES & WAGES	10-4900-020	630	650	40,920	0	0	0	0
PART TIME PAY	10-4900-022	36,137	44,083	39,660	41,900	41,900	35,000	0
PROFESSIONAL SERVICES	10-4900-040	0	92	7,000	7,000	3,000	3,000	7,000
FICA TAX	10-4900-050	2,707	3,316	6,125	3,205	3,205	1,300	0
GROUP INSURANCE	10-4900-060	0	0	9,055	9,155	0	0	0
RETIREMENT	10-4900-070	0	0	5,216	0	0	0	0
TRAINING	10-4900-140	0	0	500	500	0	0	500
MAINT & REPAIR BLDG & GROUNDS	10-4900-150	0	0	0	0	0	0	0
MAINT & REPAIR EQUIP	10-4900-160	474	0	3,500	3,500	1,500	1,500	3,500
ADVERTISING	10-4900-260	0	0	1,125	1,125	1,125	1,125	1,125
DEPT SUPPLIES & MATL	10-4900-330	683	700	700	700	700	500	700
CONTRACTED SERVICES	10-4900-450	0	0	3,000	3,000	3,000	3,000	59,400
ABATEMENTS	10-4900-451	800	555	9,000	7,000	7,000	5,000	7,000
IT	10-4900-490	0	0	0	0	0	0	0
DUES & SUBSCRIPTIONS	10-4900-530	144	144	344	344	344	344	200
MISC EXPENSE	10-4900-570	386	572	1,000	1,000	1,000	800	300
CAPITAL OUTLAY	10-4900-740	12,250	11,332	3,000	0	29,895	29,895	0
<b>TOTAL</b>		<b>54,211</b>	<b>61,444</b>	<b>130,145</b>	<b>78,429</b>	<b>92,669</b>	<b>81,464</b>	<b>79,725</b>

2025-2026 Budget Allocation  
POLICE

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 5/31/2025	2024-25 Projected Actual 6/30/2025	2025-26 Adopted
SALARIES & WAGES	10-5100-020	673,591	695,591	727,693	745,532	745,532	745,532	776,373
OVER TIME PAY	10-5100-021	10,905	12,339	16,624	16,624	20,762	20,762	20,579
PART TIME PAY	10-5100-022	10,020	7,568	10,560	10,560	10,989	10,523	10,560
EXTRA DUTY HOURS	10-5100-024	18,424	12,952	29,186	29,186	30,721	30,721	29,186
PROFESSIONAL SERVICES	10-5100-040	1,557	1,860	1,800	1,800	1,800	1,800	1,800
FICA TAX	10-5100-050	53,134	54,527	59,503	60,868	61,220	60,236	64,007
GROUP INSURANCE	10-5100-060	136,716	114,501	129,734	138,482	138,482	138,482	135,534
DEFERRED COMP 401K	10-5100-065	32,530	31,557	35,357	36,089	36,284	36,284	38,034
RETIREMENT	10-5100-070	90,709	97,583	104,601	114,463	115,116	115,116	128,857
TELEPHONE	10-5100-110	6,414	6,415	6,471	6,471	9,871	9,871	13,231
POSTAGE	10-5100-111	368	344	1,286	1,000	1,825	1,500	1,000
PRINTING	10-5100-120	0	0	1,174	500	158	158	500
ELECTRIC	10-5100-130	0	0	0	0	1,200	1,200	1,800
NATURAL GAS	10-5100-131	0	0	0	0	200	200	360
TRAINING	10-5100-140	1,003	1,582	2,500	7,500	8,607	8,607	7,500
MAINT & REPAIR BLDG & GROUNDS	10-5100-150	2,754	2,463	2,588	2,688	1,288	1,288	2,688
MAINT & REPAIR EQUIP	10-5100-160	3,231	2,448	4,517	4,517	1,719	1,719	4,517
MAINT & REPAIR AUTO	10-5100-170	8,395	8,334	13,275	13,275	19,443	19,443	15,075
ADVERTISING	10-5100-260	0	0	100	0	0	0	0
AUTO SUPPLIES GAS	10-5100-311	36,398	46,693	45,000	45,000	45,000	41,354	45,000
AUTO SUPPLIES TIRES	10-5100-313	5,095	4,212	5,500	5,500	4,226	4,226	5,500
AUTO SUPPLIES OIL	10-5100-314	2,770	1,920	2,000	2,000	2,000	2,000	2,000
DEPT SUPPLIES & MATL	10-5100-330	25,525	23,887	21,125	22,920	59,047	59,047	23,099
UNIFORMS	10-5100-360	16,719	18,229	14,920	15,340	16,940	16,940	19,587
CONTRACTED SERVICES	10-5100-450	18,401	26,711	27,962	14,228	13,318	13,318	18,410
IT	10-5100-490	7,100	8,802	10,772	13,334	9,303	9,303	10,572
DUES & SUBSCRIPTIONS	10-5100-530	0	119	424	224	11	11	724
INSURANCE & BONDS	10-5100-540	0	0	2,065	0	2,065	2,065	0
MISC EXPENSE	10-5100-570	0	0	0	0	0	0	0
CAPITAL OUTLAY	10-5100-740	46,019	44,672	45,000	56,000	60,042	60,042	67,000
DEBT SERVICE - CARS	10-5100-910	18,470	18,471	18,471	18,471	18,471	18,471	0
<b>TOTAL</b>		<b>1,226,248</b>	<b>1,243,780</b>	<b>1,340,208</b>	<b>1,382,572</b>	<b>1,435,640</b>	<b>1,430,219</b>	<b>1,443,492</b>

2025-2026 Budget Allocation

FIRE

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 5/31/2025	2024-25 Projected Actual 6/30/2025	2025-26 Adopted
SALARIES & WAGES	10-5300-020	348,525	352,382	348,043	368,544	365,105	340,000	382,698
OVER TIME PAY	10-5300-021	1,379	2,880	1,000	1,000	14,195	14,195	3,591
PART TIME PAY	10-5300-022	49,846	47,750	67,875	65,875	47,875	47,875	68,195
EXTRA DUTY HOURS	10-5300-024	38,243	30,570	39,741	41,400	51,400	51,400	41,400
PROFESSIONAL WAGES	10-5300-040	2,171	5,755	7,980	6,980	6,447	6,447	6,810
FICA TAX	10-5300-050	33,148	33,315	34,815	36,357	36,722	34,695	37,816
GROUP INSURANCE	10-5300-060	71,096	77,456	80,601	86,534	86,534	78,568	85,852
RETIREMENT	10-5300-070	47,261	49,342	49,992	55,922	56,592	52,365	61,405
TELEPHONE	10-5300-110	456	457	457	1,080	1,080	1,000	804
POSTAGE	10-5300-111	72	200	200	200	200	100	200
PRINTING	10-5300-120	658	700	700	500	500	450	500
ELECTRIC	10-5300-130	11,319	14,180	14,400	15,840	15,840	15,840	15,840
NATURAL GAS	10-5300-131	4,050	3,579	4,550	5,005	5,005	5,005	5,005
TRAINING	10-5300-140	7,042	13,526	18,800	19,320	19,320	18,659	19,320
MAINT & REPAIR BLDGS & GROUNDS	10-5300-150	7,062	9,068	6,568	6,900	9,350	9,350	6,600
MAINT & REPAIR EQUIP	10-5300-160	6,406	10,165	10,165	12,210	12,210	11,895	13,235
MAINT & REPAIR AUTO	10-5300-170	20,735	16,450	16,450	19,110	29,116	29,116	19,511
ADVERTISING	10-5300-260	0	0	500	0	0	0	0
AUTO SUPPLIES GAS	10-5300-311	1,583	2,251	2,580	2,530	2,530	2,530	3,830
AUTO SUPPLIES DIESEL	10-5300-312	8,608	7,650	7,650	10,350	10,350	10,269	10,643
AUTO SUPPLIES TIRES	10-5300-313	1,200	13,839	4,800	10,600	594	594	5,000
AUTO SUPPLIES OIL	10-5300-314	1,220	1,993	2,019	2,025	2,025	2,025	2,125
DEPT SUPPLIES & MATL	10-5300-330	46,805	52,222	39,705	38,955	38,955	38,955	39,155
UNIFORMS	10-5300-360	4,205	5,214	7,000	7,000	7,000	6,936	7,000
CONTRACTED SERVICES	10-5300-450	1,600	0	0	0	23,942	23,942	16,800
IT	10-5300-490	2,896	8,735	3,735	9,000	9,000	9,000	10,700
DUES & SUBSCRIPTIONS	10-5300-530	3,839	3,961	5,345	6,545	6,545	6,545	6,500
INSURANCE & BONDS	10-5300-540	22,026	22,735	22,735	25,815	26,348	26,348	28,815
MISC EXPENSE	10-5300-570	0	0	0	0	0	0	0
SAFETY	10-5300-572	8,141	8,061	9,640	9,660	9,660	9,660	10,160
TRANSFER TO PUBLIC SAFETY BUILDING	10-5300-720	124,000	324,000	324,000	0	0	0	0
CAPITAL OUTLAY	10-5300-740	172,774	0	0	75,000	75,000	74,659	0
DEBT SERVICE - ENG #1	10-5300-910	26,908	26,908	26,908	0	0	0	0
DEBT SERVICE LADDER TRK	10-5300-912	52,761	52,761	52,761	52,761	52,761	52,761	52,761
<b>TOTAL</b>		<b>1,128,035</b>	<b>1,198,105</b>	<b>1,211,715</b>	<b>993,018</b>	<b>1,022,201</b>	<b>981,184</b>	<b>962,271</b>



2025-2026 Budget Allocation  
STREET

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 5/31/2025	2024-25 Projected Actual 6/30/2025	2025-26 Adopted
SALARIES & WAGES	10-5600-020	135,551	145,920	144,791	153,106	151,847	151,000	158,953
OVER TIME PAY	10-5600-021	4,002	4,967	4,787	6,112	9,181	9,181	8,138
PART TIME PAY	10-5600-022	0	0	0	0	0	0	0
PROFESSIONAL SERVICES	10-5600-040	0	0	1,000	1,000	1,000	1,000	1,000
FICA TAX	10-5600-050	10,261	11,125	11,284	12,021	12,064	12,064	12,623
GROUP INSURANCE	10-5600-060	38,340	33,623	34,724	37,148	37,148	37,148	37,226
RETIREMENT	10-5600-070	16,716	19,211	19,041	21,465	21,554	20,568	23,778
ELECTRIC	10-5600-130	1,663	2,160	1,860	2,064	2,064	2,064	2,232
ELECTRIC - STREET LIGHTS	10-5600-133	62,663	70,082	66,980	102,948	102,948	101,598	102,948
ELECTRIC - TRAFFIC LIGHTS	10-5600-134	621	827	1,224	1,344	1,344	1,252	1,344
TRAINING	10-5600-140	0	0	350	1,000	1,000	800	1,000
MAINT & REPAIR BLDGS & GROUNDS	10-5600-150	10,124	10,976	16,100	17,100	17,100	17,065	16,100
MAINT & REPAIR EQUIP	10-5600-160	9,668	11,672	12,046	10,000	10,000	8,942	10,000
MAINT & REPAIR AUTO	10-5600-170	7,553	6,831	8,173	12,000	12,000	12,000	12,000
AUTO SUPPLIES GAS	10-5600-311	3,699	3,800	3,800	3,800	3,800	3,497	3,800
AUTO SUPPLIES DIESEL	10-5600-312	19,213	13,834	16,047	16,047	16,047	15,956	16,047
AUTO SUPPLIES TIRES	10-5600-313	1,198	828	5,836	5,500	5,500	4,900	5,500
AUTO SUPPLIES OIL	10-5600-314	1,191	490	2,954	2,954	2,954	2,630	2,954
DEPT SUPPLIES & MATL	10-5600-330	4,289	4,352	8,600	8,600	8,600	8,220	8,600
CHEMICALS	10-5600-332	1,762	1,928	2,000	2,000	2,000	2,000	2,000
UNIFORMS	10-5600-360	1,590	2,400	2,400	2,800	2,800	2,800	3,472
CONTRACTED SERVICES	10-5600-450	9,288	1,079	1,080	1,080	1,080	1,080	1,080
IT	10-5600-490	0	0	0	0	0	0	0
CAPITAL OUTLAY	10-5600-740	38,997	0	0	0	0	0	65,000
TRANSFER TO STREETS PROJECT FUN	10-5600-900	0	225,000	225,000	375,000	375,000	375,000	200,000
DEBT SERVICE	10-5600-910	53,743	53,743	53,743	53,743	53,743	53,743	53,743
<b>TOTAL</b>		<b>432,132</b>	<b>624,848</b>	<b>643,820</b>	<b>848,833</b>	<b>850,774</b>	<b>844,508</b>	<b>749,538</b>

## 2025-2026 Budget Allocation

## POWELL BILL

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 5/31/2025	2024-25 Projected Actual 6/30/2025	2025-26 Adopted
SALARIES & WAGES	10-5700-020	0	0	0	0	0	0	0
OVER TIME PAY	10-5700-021	0	0	0	0	0	0	0
PROFESSIONAL SERVICES	10-5700-040	0	0	0	0	0	0	0
PROF SERVICES PAVING PROJECT	10-5700-041	0	0	0	0	0	0	0
FICA TAX	10-5700-050	0	0	0	0	0	0	0
GROUP INSURANCE	10-5700-060	0	0	0	0	0	0	0
RETIREMENT	10-5700-070	0	0	0	0	0	0	0
MAINT & REPAIR BLDG & GRDS	10-5700-150	741	0	4,000	4,000	4,000	3,600	4,000
MAINT & REPAIR - PATCHING	10-5700-151	7,999	7,927	8,000	8,000	8,000	8,000	25,000
RIGHT OF WAY	10-5700-153	0	0	0	0	0	0	0
DRAINAGE AND STORM SEWER	10-5700-154	0	5,299	3,000	3,000	3,000	2,530	3,000
SNOW AND ICE REMOVAL	10-5700-155	3,387	553	3,800	3,800	3,800	1,360	3,800
MAINT & REPAIR EQUIP	10-5700-160	0	0	0	0	0	0	0
MAINT & REPAIR VEHICLE	10-5700-170	0	0	0	0	0	0	0
DEPT SUPPLIES & MATL	10-5700-330	2,499	2,280	2,500	2,500	2,500	2,100	2,500
CONTRACTED SERVICES	10-5700-450	13,100	0	0	0	0	0	0
MISC EXPENSE	10-5700-570	0	0	0	0	0	0	0
CAPITAL OUTLAY OTHER	10-5700-720	0	0	0	0	0	0	0
CRACK SEALING	10-5700-721	0	0	0	0	0	0	0
CAPITAL OUTLAY SIDEWALKS	10-5700-730	11,890	0	0	20,000	20,000	18,000	35,000
CAPITAL OUTLAY	10-5700-740	0	0	0	125,000	125,000	125,000	125,000
DEBT SERVICE	10-5700-910	125,000	125,000	125,000	0	0	0	0
<b>TOTAL</b>		<b>164,616</b>	<b>141,059</b>	<b>146,300</b>	<b>166,300</b>	<b>166,300</b>	<b>160,590</b>	<b>198,300</b>

2025-2026 Budget Allocation  
SANI TATION

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 5/31/2025	2024-25 Projected Actual 6/30/2025	2025-26 Adopted
SALARIES & WAGES	10-5800-020	33,589	35,215	35,217	36,931	36,931	36,931	38,732
OVER TIME PAY	10-5800-021	1,058	819	1,138	1,434	2,232	2,232	1,932
PART TIME PAY	10-5800-022	0	0	0	0	0	0	0
PROFESSIONAL SERVICES	10-5800-040	0	0	0	0	0	0	0
FICA TAX	10-5800-050	2,610	2,717	2,741	2,895	2,930	2,930	3,071
GROUP INSURANCE	10-5800-060	9,613	8,557	8,699	9,311	9,311	9,311	9,114
RETIREMENT	10-5800-070	4,149	4,585	4,625	5,170	5,235	5,235	5,785
POSTAGE	10-5800-111	0	1,025	3,000	3,000	3,000	2,654	3,000
PRINTING EXPENSE	10-5800-120	0	30	900	900	900	900	1,000
TRAINING	10-5800-140	0	0	0	0	0	0	0
MAINT. & REPAIR EQUIPMENT	10-5800-160	945	51	2,000	2,000	2,000	1,856	3,650
MAINT. & REPAIR AUTO & TRUCK	10-5800-170	848	1,055	2,134	5,000	5,000	5,000	5,000
ADVERTISEMENT	10-5800-260	0	0	0	600	600	600	600
AUTO SUPPLIES GAS	10-5800-311	4,017	2,902	4,000	4,000	4,000	3,500	4,000
AUTO SUPPLIES DIESEL	10-5800-312	1,808	1,487	1,700	1,500	1,500	1,300	1,500
AUTO SUPPLIES TIRES	10-5800-313	67	103	2,290	2,290	2,290	2,000	2,290
AUTO SUPPLIES OIL	10-5800-314	401	600	628	628	628	500	628
DEPT SUPPLIES & MATERIALS	10-5800-330	1,269	1,156	1,400	1,400	1,400	1,362	1,400
CHEMICAL	10-5800-332	127	103	200	200	200	200	200
UNIFORMS	10-5800-360	690	586	1,260	1,260	1,260	1,260	768
CONTRACTED SERVICES	10-5800-450	281,446	294,308	296,267	304,400	304,400	304,400	296,864
IT	10-5800-490	0	0	0	0	0	0	0
MISCELLANEOUS EXPENSE	10-5800-570	0	0	0	0	0	0	0
CAPITAL OUTLAY	10-5800-740	0	160,092	165,000	0	6,000	6,000	230,000
DEBT SERVICE	10-5800-910	0	0	0	0	0	0	0
<b>TOTAL</b>		<b>342,637</b>	<b>515,391</b>	<b>533,199</b>	<b>382,919</b>	<b>389,817</b>	<b>388,171</b>	<b>609,534</b>

2025-2026 Budget Allocation  
RECREATION

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 5/31/2025	2024-25 Projected Actual 6/30/2025	2025-26 Adopted
SALARIES & WAGES	10-6200-020	259,300	276,237	281,126	292,874	292,874	291,000	307,845
OVER TIME PAY	10-6200-021	0	0	0	0	0	0	0
PART-TIME PAY	10-6200-022	224,381	257,192	263,259	284,784	284,784	282,365	293,756
PROFESSIONAL SERVICES	10-6200-040	755	987	1,000	1,000	1,000	800	1,000
FICA TAX	10-6200-050	36,466	39,761	41,566	44,111	44,112	44,112	45,943
GROUP INSURANCE	10-6200-060	65,469	56,124	59,151	56,550	56,550	56,550	55,414
RETIREMENT	10-6200-070	31,532	35,551	36,159	39,865	39,864	39,428	44,211
TELEPHONE	10-6200-110	379	1,049	1,200	400	400	400	400
POSTAGE	10-6200-111	0	0	0	0	0	0	0
PRINTING	10-6200-120	0	0	0	0	0	0	0
ELECTRIC	10-6200-130	36,470	45,052	40,000	40,000	48,180	44,125	45,000
NATURAL GAS	10-6200-131	71,818	47,228	54,000	50,000	36,120	36,120	45,000
TRAINING	10-6200-140	1,377	2,498	2,500	3,000	3,000	2,136	2,500
MAINT & REPAIR BLDGS	10-6200-150	61,208	58,592	33,150	22,800	61,205	61,205	19,900
PARK REPAIRS	10-6200-151	9,954	8,281	8,000	9,300	24,828	24,475	10,900
MAINT & REPAIR EQUIPMENT	10-6200-160	15,435	16,740	16,850	16,500	16,500	18,653	19,740
MAINT & REPAIR AUTO	10-6200-170	329	909	1,000	1,000	1,000	1,000	1,000
ADVERTISING	10-6200-260	500	1,032	1,000	1,500	1,500	1,350	1,500
AUTO SUPPLIES GAS	10-6200-311	2,379	3,984	2,340	3,500	3,500	3,100	3,500
AUTO SUPPLIES TIRES	10-6200-313	0	0	0	0	0	0	600
AUTO SUPPLIES OIL	10-6200-314	33	0	240	240	240	200	240
DEPT SUPPLIES & MATERIALS	10-6200-330	22,821	22,464	22,525	32,050	32,050	31,222	29,950
CHEMICALS	10-6200-332	14,645	14,254	17,000	15,000	15,000	12,025	15,000
UNIFORMS	10-6200-360	628	1,000	1,000	1,500	1,500	1,480	1,500
CONTRACTED SERVICES	10-6200-450	35,464	36,671	35,586	37,200	42,800	42,800	64,200
WALDENSIAN FOOTRACE	10-6200-454	3,873	4,454	4,500	4,500	4,852	4,852	4,500
SWIM TEAM	10-6200-480	491	1,961	2,000	2,500	2,148	0	2,500
P F R CONCESSIONS	10-6200-481	27,200	35,650	25,000	33,000	33,000	33,000	33,000
P F R OTHER	10-6200-484	8,488	7,872	8,000	9,000	9,000	9,000	12,000
DUES AND SUBSCRIPTIONS	10-6200-530	2,065	4,019	4,045	3,545	3,545	3,545	3,545
CAPITAL OUTLAY	10-6200-740	41,020	110,670	104,800	79,280	87,278	87,101	42,000
DEBT SERVICE	10-6200-910	19,483	19,483	19,483	19,483	19,483	19,483	19,483
<b>TOTAL</b>		<b>993,963</b>	<b>1,109,715</b>	<b>1,086,480</b>	<b>1,104,482</b>	<b>1,166,313</b>	<b>1,151,527</b>	<b>1,126,127</b>

**2025-2026 Budget Allocation**  
**COMMUNITY AFFAIRS**

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 5/31/2025	2024-25 Projected Actual 6/30/2025	2025-26 Adopted
SALARIES & WAGES	10-6250-020	162,574	171,527	171,855	180,309	180,309	177,000	189,229
OVER TIME PAY	10-6250-021	0	0	0	0	2,624	2,624	1,942
PART-TIME PAY	10-6250-022	28,195	29,941	30,000	33,000	33,000	33,000	33,557
PROFESSIONAL SERVICES	10-6250-040	0	0	1,380	1,380	1,380	1,380	1,380
FICA TAX	10-6250-050	14,297	14,883	15,323	16,199	16,400	15,800	16,881
GROUP INSURANCE	10-6250-060	36,658	32,443	32,994	35,424	35,424	35,424	34,647
RETIREMENT	10-6250-070	19,633	21,986	21,985	24,417	24,711	23,546	27,043
TELEPHONE	10-6250-110	0	0	100	0	0	0	0
POSTAGE	10-6250-111	1,294	5,224	5,500	5,500	2,500	2,500	5,500
PRINTING	10-6250-120	3,532	4,499	4,600	4,600	4,600	4,600	4,600
ELECTRIC	10-6250-130	30,528	31,687	31,000	34,000	37,000	37,000	41,500
NATURAL GAS	10-6250-131	8,997	10,788	11,500	11,500	11,500	11,500	12,000
TRAINING & TRAVEL	10-6250-140	183	200	200	200	200	200	200
MAINT. & REPAIR BLDGS	10-6250-150	26,752	24,855	24,900	25,000	38,075	35,695	25,000
MAINT & REPAIR EQUIPMENT	10-6250-160	1,636	1,558	1,700	2,400	2,400	2,400	2,400
MAINT & REPAIR AUTO	10-6250-170	0	0	0	200	200	160	200
ADVERTISING	10-6250-260	6,024	7,780	8,000	8,000	8,000	7,634	8,000
AUTO SUPPLIES - GAS	10-6250-311	0	0	0	300	300	130	300
AUTO SUPPLIES - TIRES	10-6250-313	0	0	0	0	0	0	0
AUTO SUPPLIES - OIL	10-6250-314	0	0	0	100	100	90	100
DEPT SUPPLIES & MATERIAL	10-6250-330	5,942	6,570	6,600	7,000	7,000	6,895	7,000
EVENT SUPPLIES & DÉCOR	10-6250-331	34,085	13,928	14,000	14,000	14,000	14,000	14,000
CONCESSION STAND TRAILER	10-6250-332	3,488	3,804	4,000	4,000	4,000	4,000	4,000
CONTRACTED SERVICES	10-6250-450	27,542	31,757	30,500	31,350	40,850	40,850	40,850
CONT SERVICES ENTERTAINMENT	10-6250-452	82,667	85,997	86,000	82,475	86,775	85,496	86,775
CONT SERVICES TOURISM	10-6250-453	216	422	500	500	500	500	500
IT	10-6250-490	0	499	500	500	500	500	500
DUE AND SUBSCRIPTIONS	10-6250-530	331	1,048	1,050	1,050	1,050	1,050	1,125
WELLNESS	10-6250-572	6,132	6,993	7,000	7,000	7,000	7,000	7,000
CAPITAL OUTLAY	10-6250-740	60,000	86,863	95,000	35,000	35,138	35,138	30,000
BUILDING REUSE & FACADE	10-6250-920	5,000	5,000	5,000	5,000	5,000	0	5,000
FESTIVAL	10-6250-922	20,894	28,674	28,700	22,700	22,700	22,700	22,700
MAIN STREET PROGRAM	10-6250-924	2,992	3,001	3,000	3,000	3,000	2,980	3,000
VALDESE TOURISM COMMISSION	10-6250-925	97,567	129,412	142,000	85,000	97,500	97,500	85,000
<b>TOTAL</b>		<b>687,159</b>	<b>761,339</b>	<b>784,887</b>	<b>681,104</b>	<b>723,736</b>	<b>709,292</b>	<b>711,930</b>

CAPITAL  
IMPROVEMENT  
PLAN  
  
GENERAL FUND

Summary of General Fund Capital Improvement Plan (CIP)

	<i>Capital Budget</i>	<i>Year 2</i>	<i>Year 3</i>	<i>Year 4</i>	<i>Year 5</i>	<i>Year 6</i>	<i>Year 7</i>	<i>Year 8</i>	<i>Year 9</i>	<i>Year 10</i>
	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
<i><b>Capital Expenditures by Department</b></i>										
Administration & Planning	60,000	16,000	17,000	-	35,000	30,000	25,000	3,000	-	-
Public Works	7,000	49,000	67,000	6,000	50,000	10,000	180,000	6,000	52,000	6,000
Streets	65,000	6,000	120,000	27,000	255,000	54,000	70,000	25,000	120,000	-
Sanitation	230,000	49,000	7,000	7,000	30,000	200,000	-	6,000	6,000	-
Grounds	-	100,000	5,000	48,000	4,000	15,000	80,000	6,000	-	4,000
Police	67,000	67,000	134,000	67,000	87,000	70,000	72,000	82,000	82,000	73,000
Fire	-	86,000	90,000	250,000	1,150,000	85,000	22,000	52,000	75,000	-
Community Affairs	30,000	100,000	100,000	180,000	180,000	180,000	240,000	240,000	50,000	240,000
Parks & Recreation	42,000	111,000	157,000	130,000	105,000	85,000	70,000	17,000	120,000	80,000
<i>Expense</i>	<b>501,000</b>	<b>584,000</b>	<b>697,000</b>	<b>715,000</b>	<b>1,896,000</b>	<b>729,000</b>	<b>759,000</b>	<b>437,000</b>	<b>505,000</b>	<b>403,000</b>
<i><b>Financing Sources</b></i>										
Operating Revenues	501,000	584,000	697,000	465,000	541,000	729,000	759,000	437,000	505,000	403,000
Grants	-	-	-	-	-	-	-	-	-	-
Loan Proceeds	-	-	-	250,000	1,355,000	-	-	-	-	-
Reserved/Project Funds	-	-	-	-	-	-	-	-	-	-
<i>Revenue</i>	<b>501,000</b>	<b>584,000</b>	<b>697,000</b>	<b>715,000</b>	<b>1,896,000</b>	<b>729,000</b>	<b>759,000</b>	<b>437,000</b>	<b>505,000</b>	<b>403,000</b>

Operating Revenues Required Over 10 Year Plan:	
	\$5,621,000
Loan Proceeds Over 10 Year Plan:	
	\$1,605,000
<b>Total Capital Over 10 Year Plan:</b>	<b>\$7,226,000</b>



General Fund Capital Improvement Plan (CIP)

	Capital Budget		Year 2		Year 3		Year 4		Year 5		Year 6		Year 7		Year 9		Year 9		Year 10	
	2025-26		2026-27		2027-28		2028-29		2029-30		2030-31		2031-32		2032-33		2033-34		2034-35	
DEPARTMENT	Item	Amount	Item	Amount	Item	Amount	Item	Amount	Item	Amount	Item	Amount	Item	Amount	Item	Amount	Item	Amount	Item	Amount
Administration & Planning	Replace HVAC unit	10,000	Computers(3)-Front (2019)	6,000	Parking lot sealcoat	7,000			Replace Town Hall Roof	35,000	Kitchen / Breakroom Renovation	30,000	Replace Carpets	25,000	Refurbish Front Entry Door	3,000				
	Pay Study	25,000	Repaint partial areas Town Hall	10,000	Repaint partial areas Town Hall	10,000														
	Financial Planning Model / Debt Management	25,000																		
Public Works	Replace HVAC	7,000	Director computer	2,000	Roll Up Doors (6)	65,000	Replace office flooring	6,000	Replace 2019 Chevy Silverado 1500	50,000	Garage Heater Upgrades	10,000	Resurface Parking Lot	180,000	Garage lighting upgrade	6,000	Replace 2023 F150	52,000	Replace (3) computers	6,000
			Office Assistant computer	2,000	Garage computer	2,000														
			Replace 2014 F150	45,000																
Street	Replace 1987 Ford tractor	65,000	6' Bush Hog	6,000	Replace 2006 Flat Bed	110,000	Replace 2018 John Deere Gator	15,000	(L) Replace 1995 Single Axel Dump Truck	80,000	Replace 2020 Chevy Silverado 1500	48,000	Replace 2001 Bucket truck	70,000	Replace 2015 asphalt roller	15,000	Replace 2022 Cat Track Hoe	120,000		
					Curb painting	10,000	Replace 2003 Spreader Box	12,000	(L) Replace 2000 Brush Truck	175,000	Replace salt brine spreader tank	6,000			Curb painting	10,000				
Sanitation	Recycle and Sanitation Carts	230,000	Replace small user trash cans	4,000	Roll off dumpster	7,000	Replace Town trash cans	7,000	Utility Building	30,000	Replace 2017 Trash Truck	200,000			Replace small user trash cans	6,000	Roll off dumpster	6,000		
			Replace 2016 F150	45,000																
Grounds			Replace 2016 Grasshopper Mower	25,000	Replace 1998 utility trailer 7x14	5,000	Replace 2018 F150	48,000	Replace weed eaters (4)	2,000	Replace 2020 Bobcat Mower	15,000	Replace 2013 F350 and snow plow	80,000	Replace 2000 utility trailer 7x14	6,000			Replace weed eaters (4)	2,000
			Replace 2006 F350 and snowplow	75,000					Replace back pack blowers (4)	2,000									Replace back pack blowers (4)	2,000
Police	Patrol Vehicle (replace unit 115)	49,000	Patrol Vehicle (replace unit 112)	49,000	Detective Vehicle (replace unit 125)	49,000	Animal Control (replace unit 123)	49,000	Patrol Vehicle (replace unit 110)	51,000	Patrol Vehicle (replace unit 111)	51,000	Patrol Vehicle (replace unit 122)	52,000	Patrol Vehicle (replace unit 120)	52,000	Patrol Vehicle (replace unit 124)	52,000	Patrol Vehicle (replace unit 126)	53,000
	Unit 115 In-car Setup	18,000	Unit 112 In-car Setup	18,000	Unit 125 In-car Setup	18,000	Unit 123 In-car Setup	18,000	Unit 110 In-car Setup	19,000	Unit 111 In-car Setup	19,000	Unit 122 In-car Setup	20,000	Unit 120 In-car Setup	20,000	Unit 124 In-car Setup	20,000	Unit 126 In-car Setup	20,000
					Chief Vehicle	49,000			Replace Tasers	17,000					Replace Department Rifles x 7	10,000	Replace Department Rifles x 7	10,000		
Fire			Replace (2) Thermal Imaging Cameras	16,000	SCBA Compressor	90,000	(L) Replace all SCBA equipment	250,000	(L) Replace Engine Three	1,150,000	Replace Utility Truck	85,000	Replace (2) Thermal Imaging Cameras	22,000	Gear Washer	28,000	Fire Marshal Vehicle	75,000		
			Fire Chief Vehicle	70,000											Gear Dryer	24,000				
Community Affairs	Soffit, Facia, Paint & Repair - 2nd & 3rd	30,000	Windows - South & East 3rd floor	100,000	Windows - West & North 3rd floor	100,000	Parking Lot Paving, Milling & Striping	180,000	1/2 South Facing Windows 1st & 2nd	180,000	2/2 South Facing Windows 1st & 2nd	180,000	1/2 East Facing Windows 1st & 2nd	240,000	2/2 East Facing Windows 1st & 2nd	240,000	Tuck & Point Masonry Repairs	50,000	1/2 West Facing Windows 1st & 2nd	240,000
Parks & Recreation	Tiger Gym Lobby Refurb (Floor, Ext.	12,000	Fitness Center Equip	10,000	Tennis Court Rplacement	125,000	Fitness Center Equip	10,000	Fitness Center Equip	10,000	Fitness Center Equip	10,000	Fitness Center Equip	20,000	Fitness Center Equip	10,000	Fitness Center Equip	10,000	Fitness Center Equipment	10,000
	Fletcher Field Scoreboards	30,000	Lakeside Park Restroom Paint	6,000	Fitness Center Equip.	10,000	Locker Rooms/ Fitness Center Paint	25,000	Bowling Center Painting/ Carpet	30,000	Parks Mower	15,000	HVAC for Bowling Center (2)	50,000	Splash Pad Painting	7,000	Gym/Lobby Painting	50,000	Office Painting	10,000
			Children's Park Refurbishment (Grant Match)	75,000	Splash Pad Painting	7,000	Gymnasium/ Lobby Painting	45,000	Office Painting	10,000	Vehicle/Truck	45,000					Locker Rooms Paint	30,000	Bowling Center Paint	20,000
					Field Mower	15,000	Pool Filter Sand Replacement	10,000	Tiger Gym Painting	40,000	Pool Covers Replacement	15,000					Department Master Plan	30,000	Tiger Gym Paint	40,000
			P&R John Deere Gator Replacement	20,000			Tiger Gym Painting	40,000	McGalliard/Fletcher Painting	15,000										
		501,000	584,000		697,000		715,000		1,896,000		729,000		759,000		437,000		505,000		403,000	

# UTILITY FUND

## SUMMARY

## 2025-2026 Budget Utility Fund Summary

### OPERATING BUDGET

Department	FY23-24 Budget	FY24-25 Budget	FY25-26 Adopted
WATER PLANT	2,103,250	2,150,366	2,187,725
WASTE WATER PLANT	1,746,881	1,824,236	1,881,796
WATER & SEWER CONSTRUCTION	1,328,166	1,530,901	1,708,178
Operating	5,178,297	5,505,502	5,777,700

### CAPITAL BUDGET

WATER PLANT	76,000	231,600	1,681,100
WASTE WATER PLANT	175,000	1,004,500	154,200
WATER & SEWER CONSTRUCTION	252,700	77,600	2,054,000
Capital	503,700	1,313,700	3,889,300
TOTAL EXPENDITURES	5,681,997	6,819,202	9,667,000
TOTAL REVENUES			9,667,000

# UTILITY FUND

## REVENUES

2025-2026 Budget Allocation  
UTILITY FUND REVENUES

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Actual as of 5/31/2025	2024-25 Projected Actual 6/30/2025	2025-26 Adopted
INTEREST ON INVESTMENTS	30-3290-000	31,284	46,405	5,000	20,000	37,843	38,000	27,000
RENTS	30-3310-000	600	0	1,800	0	0	0	0
OTHERS	30-3350-030	316	1,372	0	0	700	700	0
UTILITY BILL PENALTIES	30-3350-040	88,292	89,224	51,000	60,000	104,908	105,000	70,823
WATER CHARGES - RES	30-3710-010	2,686,594	2,809,408	2,677,500	3,499,980	3,319,906	3,499,980	3,997,000
WATER CHARGES - COMM	30-3710-011	300,218	337,157	294,000	302,820	345,809	346,000	317,961
WATER CHARGES - IND	30-3710-012	437,782	485,985	479,520	493,906	472,891	493,906	518,601
WASTE WATER CHARGES	30-3710-020	1,117,156	1,214,440	1,199,950	1,499,938	1,409,288	1,499,938	1,744,363
LONG TERM MONITORING	30-3710-021	18,900	18,500	18,500	18,900	16,904	18,900	18,900
SPRINKLER SERVICE CHARGES	30-3710-030	0	0	0	0	0	0	0
TAP & CONNECTION FEES	30-3730-000	70,910	111,710	10,000	40,000	79,800	80,000	40,000
RECONNECTION FEES	30-3750-000	90,072	115,823	35,000	60,000	103,033	104,000	70,000
TOWN OF DREXEL	30-3810-020	227,257	242,566	216,000	226,800	196,811	226,800	206,850
BURKE CNTY-E BURKE SYST-WW	30-3810-030	172,260	181,443	116,640	122,472	122,601	123,000	128,596
BURKE COUNTY WATER	30-3810-032	116,677	116,770	108,000	113,400	88,816	113,400	107,520
RC WATER CORP	30-3810-040	237,839	238,682	232,200	243,810	222,730	243,810	256,001
RC WW	30-3810-042	18,744	19,512	16,500	17,325	17,303	17,325	18,191
ICARD WATER CORP	30-3810-070	145,326	133,969	128,400	132,000	159,075	160,000	135,000
CONNELLY SPRINGS MAINT	30-3810-080	11,500	34,500	23,000	23,000	11,500	23,000	23,000
TRANSFER FROM CAPITAL RESERVE	30-3970-700	593,548	0	0	0	0	0	0
PROCEEDS FROM FINANCING	30-3970-812	0	0	0	0	0	0	1,987,194
FUND BALANCE-APPROPRIATED	30-3990-000	242,129	-7,260	68,988	1,008,941	192,358	192,358	0
<b>TOTAL</b>		<b>6,607,404</b>	<b>6,190,206</b>	<b>5,681,998</b>	<b>7,883,292</b>	<b>6,902,276</b>	<b>7,286,117</b>	<b>9,667,000</b>

# UTILITY FUND

# EXPENDITURES

2025-2026 Budget Allocation  
WATER PLANT

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 5/31/2025	2024-25 Projected Actual 6/30/2025	2025-26 Adopted
SALARIES & WAGES	30-8100-020	405,013	425,762	423,871	359,653	359,653	357,000	364,414
OVER TIME PAY	30-8100-021	606	523	3,000	3,000	11,024	11,024	3,000
PART TIME PAY	30-8100-022	0	0	0	0	0	0	0
PROFESSIONAL SERVICES	30-8100-040	9,861	2,095	11,500	61,500	61,500	58,165	61,500
FICA TAX	30-8100-050	30,275	31,878	32,536	27,663	27,663	22,154	28,028
GROUP INSURANCE	30-8100-060	87,635	74,683	79,442	75,785	75,785	75,785	73,845
RETIREMENT	30-8100-070	49,070	54,612	54,908	49,396	49,396	48,372	52,795
TELEPHONE & INTERNET	30-8100-110	1,209	1,111	1,300	1,300	1,300	1,300	823
ELECTRIC	30-8100-130	253,864	292,062	275,892	300,892	310,356	309,539	310,892
FUEL OIL	30-8100-132	787	0	5,000	5,000	5,000	5,000	5,000
TRAINING & TRAVEL	30-8100-140	1,608	2,472	2,500	3,500	3,500	3,158	3,500
MAINT. & REPAIR BLDGS	30-8100-150	18,219	11,861	29,270	29,270	28,770	28,770	29,270
MAINT. & REPAIR EQUIPMENT	30-8100-160	240,977	23,427	29,000	29,000	531,129	527,623	36,700
MAINT. & REPAIR AUTO & TRUCKS	30-8100-170	671	271	680	680	680	520	680
ADVERTISING	30-8100-260	0	0	600	600	600	400	0
AUTO SUPPLIES GAS	30-8100-311	2,500	4,016	4,500	4,000	4,000	3,200	4,000
AUTO SUPPLIES DIESEL	30-8100-312	529	0	400	400	400	400	400
AUTO SUPPLIES TIRES	30-8100-313	618	551	625	625	625	600	0
AUTO SUPPLIES OIL	30-8100-314	100	0	162	162	162	155	200
DEPT SUPPLIES & MATERIALS	30-8100-330	3,073	3,307	3,400	3,400	3,400	3,283	3,400
CHEMICALS	30-8100-332	185,755	232,782	198,900	236,400	236,400	236,400	250,000
LAB SUPPLIES	30-8100-333	16,663	15,903	18,500	23,000	23,000	23,000	23,000
WATER TESTING-PROFESSIONAL	30-8100-334	9,994	6,613	11,900	15,900	15,900	15,900	15,900
UNIFORMS	30-8100-360	3,312	5,908	5,200	5,200	5,200	5,200	5,200
CONTRACTED SERVICES	30-8100-450	5,121	4,940	6,540	6,540	6,540	6,300	6,540
IT	30-8100-490	4,795	0	500	500	500	500	500
DUES AND SUBSCRIPTIONS	30-8100-530	10,280	10,794	10,064	10,164	10,664	10,664	11,064
INSURANCE AND BONDS	30-8100-540	24,342	24,342	24,342	27,000	27,000	27,000	27,000
MISCELLANEOUS EXPENSE	30-8100-570	0	0	0	0	115,000	115,000	0
SAFETY	30-8100-572	3,394	1,631	3,000	3,000	3,000	3,000	3,000
CAPITAL OUTLAY	30-8100-740	12,835	9,445	76,000	231,600	337,373	337,373	1,681,100
DEBT SERVICE	30-8100-910	71,322	71,322	71,324	71,324	71,324	71,324	71,324
PRO RATA	30-8100-920	549,999	550,000	550,000	550,000	550,000	550,000	550,000
VEDIC	30-8100-930	12,500	12,500	12,500	12,500	12,500	12,500	12,500
ECONOMIC DEVELOPMENT BPED	30-8100-931	10,894	10,894	10,894	12,012	12,012	12,012	12,250
ECONOMIC GRANTS	30-8100-935	0	0	0	0	0	0	0
CONTINGENCY	30-8100-990	221,000	221,000	221,000	221,000	221,000	221,000	221,000
<b>TOTAL</b>		<b>2,248,821</b>	<b>2,106,705</b>	<b>2,179,250</b>	<b>2,381,966</b>	<b>3,122,356</b>	<b>3,103,621</b>	<b>3,868,825</b>

2025-2026 Budget Allocation  
WASTE WATER PLANT

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 5/31/2025	2024-25 Projected Actual 6/30/2025	2025-26 Adopted
SALARIES & WAGES	30-8110-020	372,655	396,063	396,842	404,192	404,191	404,191	421,823
OVER TIME PAY	30-8110-021	0	0	0	0	232	232	0
PART TIME PAY	30-8110-022	0	0	0	0	0	0	20,000
PROFESSIONAL SERVICES	30-8110-040	0	13,634	2,500	2,500	2,500	2,500	2,500
FICA TAX	30-8110-050	27,601	29,363	30,239	30,801	30,801	30,801	33,680
GROUP INSURANCE	30-8110-060	86,418	81,762	85,332	91,218	91,218	88,924	89,269
RETIREMENT	30-8110-070	45,120	50,602	51,031	54,999	54,999	54,999	60,560
TELEPHONE & INTERNET	30-8110-110	3,536	3,264	3,264	3,600	3,600	3,600	3,000
ELECTRIC	30-8110-130	166,398	193,518	225,000	225,000	225,000	222,539	225,000
FUEL OIL	30-8110-132	4,233	7,435	7,500	7,500	7,500	7,500	9,000
TRAINING	30-8110-140	3,664	2,704	4,925	4,925	4,925	4,400	4,925
MAINT. & REPAIR BLDGS	30-8110-150	109,150	89,113	110,000	110,000	105,660	103,250	110,000
MAINT. & REPAIR EQUIPMENT	30-8110-160	11,079	11,898	12,000	12,000	170,085	168,755	12,000
MAINT. & REPAIR AUTO	30-8110-170	1,653	1,725	2,090	8,100	8,100	4,700	2,100
ADVERTISING	30-8110-260	0	0	100	100	100	100	0
AUTO SUPPLIES GAS	30-8110-311	3,587	4,982	5,670	5,000	5,000	4,600	5,000
AUTO SUPPLIES TIRES	30-8110-313	0	74	2,900	1,900	1,900	1,690	1,900
AUTO SUPPLIES OIL	30-8110-314	222	105	750	750	750	604	750
DEPT. SUPPLIES & MATERIALS	30-8110-330	11,871	11,714	12,000	12,000	7,000	7,000	12,000
CHEMICALS	30-8110-332	55,804	117,956	77,318	108,293	121,293	115,844	108,293
LAB SUPPLIES	30-8110-333	12,000	11,998	12,000	12,000	12,000	12,000	12,000
WOOD CHIPS	30-8110-336	40,500	30,175	51,000	51,000	61,000	62,000	61,000
UNIFORMS	30-8110-360	3,695	5,329	3,750	3,750	8,090	8,000	1,500
CONTRACTED SERVICES	30-8110-450	11,513	15,840	14,160	28,840	28,840	28,560	28,840
IT	30-8110-490	0	0	500	500	500	500	1,500
LONG TERM MONITORING	30-8110-500	18,448	28,440	21,000	21,000	36,000	35,548	31,000
DUES AND SUBSCRIPTIONS	30-8110-530	8,390	8,292	10,381	14,521	14,521	14,400	14,171
INSURANCE AND BONDS	30-8110-540	28,000	28,000	28,000	32,000	32,000	32,000	32,000
MISCELLNEOUS EXPENSE	30-8110-570	0	0	0	0	0	0	0
SAFETY	30-8110-572	2,233	1,909	2,500	2,500	2,500	2,500	2,500
CAPITAL OUTLAY	30-8110-740	199,882	66,654	175,000	1,004,500	1,112,500	1,112,500	154,200
DEBT SERVICE	30-8110-910	0	0	0	0	0	0	0
PRO RATA	30-8110-920	549,999	550,000	550,000	550,000	550,000	550,000	550,000
VEDIC	30-8110-930	12,500	12,500	12,500	12,500	12,500	12,500	12,500
ECONOMIC DEV BPED	30-8110-931	11,630	11,630	11,630	12,747	12,747	12,747	12,985
<b>TOTAL</b>		<b>1,801,781</b>	<b>1,786,679</b>	<b>1,921,882</b>	<b>2,828,736</b>	<b>3,128,052</b>	<b>3,109,484</b>	<b>2,035,996</b>



**2025-2026 Budget Allocation**  
**WATER SEWER CONSTRUCTION**

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 5/31/2025	2024-25 Projected Actual 6/30/2025	2025-26 Adopted
SALARIES & WAGES	30-8120-020	367,212	341,451	399,296	434,790	431,950	400,000	447,288
OVER TIME PAY	30-8120-021	8,596	8,992	19,400	24,400	26,283	26,283	29,395
PART TIME PAY	30-8120-022	780	24,189	0	23,400	23,400	23,400	23,400
PROFESSIONAL SERVICES	30-8120-040	66,061	40,627	77,727	112,877	112,877	111,548	114,652
HEALTH REIMBURSEMENT (HRA)	30-8120-041	0	9,684	27,700	29,000	29,000	27,846	29,000
FICA TAX	30-8120-050	28,111	28,049	31,672	36,560	36,343	36,343	37,898
GROUP INSURANCE	30-8120-060	87,430	57,165	79,118	84,376	84,376	81,658	82,899
RETIREMENT	30-8120-070	44,016	42,520	51,623	59,900	59,513	57,254	65,710
TELEPHONE & INTERNET	30-8120-110	2,661	2,631	2,700	2,700	2,700	2,700	2,700
POSTAGE	30-8120-111	373	0	650	650	650	620	650
PRINTING	30-8120-120	1,472	860	1,500	1,500	1,500	1,500	1,500
ELECTRIC	30-8120-130	17,552	22,219	20,088	24,660	24,660	24,660	25,410
TRAINING	30-8120-140	1,957	1,509	6,370	6,570	9,570	9,500	6,570
MAINT. & REPAIR BLDGS	30-8120-150	40,416	28,860	44,500	46,750	59,750	57,219	48,000
MAINT. & REPAIR EQUIPMENT	30-8120-160	10,632	7,361	10,650	10,650	13,650	13,000	10,650
MAINT & REPAIR AUTO	30-8120-170	3,667	3,663	3,693	3,693	2,593	2,593	3,693
ADVERTISING	30-8120-260	52	0	100	100	100	0	100
AUTO SUPPLIES GAS	30-8120-311	8,762	13,500	13,500	13,500	13,500	12,785	13,500
AUTO SUPPLIES DIESEL	30-8120-312	6,551	3,668	3,668	5,000	5,000	4,800	5,000
AUTO SUPPLIES TIRES	30-8120-313	3,844	1,681	5,200	4,200	4,200	3,848	4,200
AUTO SUPPLIES OIL	30-8120-314	2,037	1,863	2,180	2,180	2,180	2,000	2,180
DEPT. SUPPLIES & MATERIALS	30-8120-330	65,847	75,334	80,514	86,664	90,164	90,164	98,900
METERS	30-8120-331	8,000	5,223	10,000	30,000	30,000	30,000	55,000
CHEMICALS	30-8120-332	595	1,637	1,700	2,100	2,100	2,000	2,100
UNIFORMS	30-8120-360	3,328	3,279	3,328	3,328	3,328	3,328	3,744
CONTRACTED SERVICES	30-8120-450	79,232	104,409	106,103	155,073	155,073	155,073	123,873
IT	30-8120-490	0	0	1,000	1,000	1,000	800	1,000
DUES AND SUBSCRIPTIONS	30-8120-530	2,200	2,695	5,449	5,849	5,849	5,849	13,795
INSURANCE AND BONDS	30-8120-540	28,533	28,612	28,612	31,000	31,000	31,000	31,000
MISCELLANEOUS EXPENSE	30-8120-570	0	0	0	0	0	0	0
SAFETY	30-8120-572	1,743	2,212	3,060	5,060	5,060	4,800	5,060
CAPITAL OUTLAY	30-8120-740	58,283	276,780	252,700	77,600	78,700	78,700	2,054,000
DEBT SERVICE	30-8120-910	287,271	287,063	287,066	326,815	286,815	286,815	419,311
<b>TOTAL</b>		<b>1,237,214</b>	<b>1,427,736</b>	<b>1,580,867</b>	<b>1,651,945</b>	<b>1,632,884</b>	<b>1,588,086</b>	<b>3,762,178</b>

CAPITAL  
IMPROVEMENT  
PLAN  
  
UTILITY FUND

# Town of Valdese Water and Sewer Utility Fund

## 10-YEAR Capital Improvements Plan FY 2025

Water Treatment Division														
Project Number	Project Description	10-Yr CIP Cost Cost	Current Yr 2025	FY 2 2026	FY 3 2027	FY 4 2028	FY 5 2029	FY 6 2030	FY 7 2031	FY 8 2032	FY 9 2033	FY 10 2034	FY 10 2035	Years 11 - 15
Vehicles and Equipment														
1	2018 Explorer	51,800				51,800								90,000
2	2017 Ford F-250 (replace w/f150)	48,300		48,300										94,400
3	2004 Ford F-150	72,200							72,200					105,400
Subtotal Vehicles and Equipment		172,300	-	48,300	-	51,800	-	-	72,200	-	-	-	-	289,800
Plant Upgrades and Improvements														
4	Booster Pump Stations and Tank Telemetry	-	65,000											
5	SCADA Update; Add #2 and #3 FWP, all chemical feed	20,500	42,000								20,500			
6	Renew Arc Flash Study	21,000	16,600						21,000					
7	Water Treatment Plant Filter Equipment Rehab	-	100,000											
8	Replace Air Actuated Filter Valves and Operators (30 ea)	212,200	100,000	104,000	108,200									
9	Tank Maintenance	348,000	8,000	86,500			10,900	107,600			14,200	128,800		
10	Replace Electrical Substation	1,406,100		1,406,100										
11	Replace Bulk Chemical Tanks & Referbish Area	780,000			780,000									
12	Roof Replacement - Main Bldg	59,500		59,500										
13	Water Treatment Plant Upgrade	6,790,000			6,790,000									
14	Chemical Injection Points	28,100			28,100									
15	Booster Pump Stations Equipment Rehab and Replace	51,000		25,000	26,000									
16	Roof Replacement - Maintenance Bldg	72,500				72,500								
17	Safety Railing for Flocculators and Sedimentation Basins	351,000					351,000							
18	Perimeter Chain Link Fencing	197,300								197,300				
19	FWP Motor Control Center Update (replacement)	342,100								342,100				
20	Pave Raw Waters PS Access Rd.	-												281,900
Subtotal - Plant Upgrades and Improvements		10,679,300	331,600	1,681,100	7,732,300	72,500	361,900	107,600	21,000	539,400	34,700	128,800	-	281,900
Total 10-Yr CIP: Water Treatement FY26-35		10,851,600	331,600	1,729,400	7,732,300	124,300	361,900	107,600	93,200	539,400	34,700	128,800	-	571,700
	Capital Project funded or patially funded using external source(s). ARPA, Direct Allocation, etc.													
	Capital Project funded or patially funded using debt issue(s)													

Town of Valdese Water and Sewer Utility Fund
10-YEAR Capital Improvements Plan FY 2025

Wastewater Treatment Division														
Project Number	Project Description	10-Yr CIP Cost Cost	Current Yr 2025	FY 2 2026	FY 3 2027	FY 4 2028	FY 5 2029	FY 6 2030	FY 7 2031	FY 8 2032	FY 9 2033	FY 10 2034	FY 10 2035	Years 11 - 15
Vehicles and Equipment														
1	New or Used Sludge Trailer	67,000										67,000		
2	Replace 1998 Biosolids Truck	41,700			41,700									76,900
3	Replace 2017 Lab Truck	40,000			40,000									73,800
4	Replace 2018 Ford Explorer	45,600				45,600								79,300
5	Replace Riding Mower (2021)	17,000						17,000						26,400
6	Replace Maintenance Vehicle 2022	59,000								59,000				
7	Compost Loader (2023)	165,600									165,600			
Subtotal Vehicles and Equipment		435,900	-	-	81,700	45,600	-	17,000	-	59,000	165,600	67,000	-	256,400
Plant Upgrades and Improvements														
8	Centrifuge Overhauls - Two Units	316,600		70,000	72,800				85,200	88,600				
9	Repair Drains in Dewater Bldg. (Trench Manhole)	-	25,000											
10	Roll Up Door Replacement Dewater Bldg. (4 Doors)	-	25,000											
11	Secondary Clarifier Rehab and Painting	3,000	25,000	3,000										
12	Conversion of SO2 Bldg. to PAA	-	10,000											
13	Renew Arc-Flash Study	24,700	19,500						24,700					
14	Aeration Basin - 3 AeratorsFY25, Full Basin Upgrades FY35+	-	900,000											10,950,000
15	Cline Street PS Modifications	-	1,490,000											
16	Primary Clarifier Rust Removal and Paint	95,900		43,300					52,600					
17	Seal/Bearing Replacement - Centrifuge Sludge Pumps	11,900		11,900										
18	Spare Pumps: Morgan Trace and High Meadows	15,200		15,200										
19	Sludge Grinder Replacements - Two Units	32,400			7,300	7,600			8,600	8,900				
20	Concrete Work at Compost Pad	47,400		10,800	11,200		12,200		13,200					
21	Update and Repair Admin Bldg. & Roof	360,000			360,000									
22	Compost Pad Electrical Repair	5,600			5,600									
23	Spare Sump Pump - Universal Application	9,000			9,000									
24	Roof SO2 Building (2001) (Original)	14,600			14,600									
25	Seal / Bearing Replacement for Secondary Waste Pumps	11,700				11,700								
26	Compost Area Multi-Purpose Shed	58,500				58,500								
27	Pump Station Control Upgrade - High Meadows and Morgan Trace	11,700				11,700								
28	Seal Replacement for Influent Pumps 3&4	19,900				19,900								37,300
29	Seal Replacement for Secondary Waste Pumps	11,700				11,700								
30	Influent Pumps 3 and 4 Valves & Check Valves	105,000					105,000							
31	Influent Pump Station Electrical Panel Upgrade	425,800					425,800							
32	Seal Replacement for Influent Pumps 1&2	12,200					12,200							
33	Sludge Recycle PS Building Roof (2008)	36,500					36,500							
34	Spare Pump Seitz Road Pump Station	15,200						15,200						
35	Dewatering Building Roof (2010)	75,900						75,900						
36	Thickener Blower #1 rebuild or replace	19,000						19,000						
37	Recycle Bldg Electrical Panel Upgrade	394,800							394,800					
38	Thickener Blower #2 rebuild or replace	19,700							19,700					
39	Primary Wasting Electrical Panel Upgrade	34,200								34,200				
40	Influent PS Building Roof (2012)	64,000									64,000			
41	Primary Clarifier #2 Drive & Bridge Replacement	148,000										148,000		
42	Spare Pump John Berry	29,600										29,600		
43	Spare Pump Cline Street	-												84,900
44	Biosolids Drying Equipment	1,163,800											1,163,800	22,056,500
45	WWTP Equipment Rehab & Replacement	-												232,800
Subtotal - Plant Upgrades and Improvements		3,593,500	2,494,500	154,200	480,500	121,100	591,700	110,100	598,800	131,700	64,000	177,600	1,163,800	33,361,500
Total 10-Yr CIP: Wastewater Treatement FY26-35		4,029,400	2,494,500	154,200	562,200	166,700	591,700	127,100	598,800	190,700	229,600	244,600	1,163,800	33,617,900
	Capital Project funded or patially funded using external source(s). ARPA, Direct Allocation, etc.													
	Capital Project funded or patially funded using debt issue(s)													
Total 10-Yr CIP: Water and Wastewater FY26-35		49,968,200	2,904,500	3,937,600	14,117,100	2,591,200	4,312,200	2,672,300	4,316,100	3,553,300	2,102,200	7,057,700	5,308,500	46,481,300

# Town of Valdese Water and Sewer Utility Fund

## 10-YEAR Capital Improvements Plan FY 2025

### Water Distribution / Wastewater Collection

Project Number	Project Description	10-Yr CIP Cost Cost	Current Yr 2025	FY 1 2026	FY 2 2027	FY 3 2028	FY 4 2029	FY 5 2030	FY 6 2031	FY 7 2032	FY 8 2033	FY 9 2034	FY 10 2035	Years 11 - 15
Vehicles and Equipment														
1	2022 Cat Mini Trackhoe	202,700									202,700			
2	2024 Ram Jet	-	75,000											
3	Trailer	21,100							21,100					
4	2017 Ford F250 4x4	60,700			60,700									112,000
5	2018 Ford F150 Meter Truck	50,500				50,500								87,800
6	2011 Ford 4x4 F350	83,000					83,000							136,200
7	2021 Chevy 4x4	60,100							60,100					87,800
8	2022 Chevy 3500 Diesel 4x4	127,500								127,500				
9	2023 F450	135,200									135,200			
10	2016 Ford F150 4x4	63,800								63,800				
Subtotal - Vehicles and Equipment		804,600	75,000	-	60,700	50,500	83,000	-	81,200	191,300	337,900	-	-	423,800
Infrastructure Improvements														
11	Large Meter Replacement	84,400			84,400									
12	Renew Arc-Flash Study	4,300	3,400					4,300						
13	Rodoret St., North and South, Water and Sewer	1,365,000		1,365,000										
13	Curville Water Replacement	470,000		470,000										
14	Jefferson Ave Water & Sewer Replacement	219,000		219,000										
15	Ridgewood-18S Loop	981,200			981,200									
16	Mt. Home - Hawkins Loop	1,696,300			1,696,300									
17	Berrytown Water Main Replacement - CDBG	3,000,000			3,000,000									
18	Jacumin Rd. Loop	3,837,700										3,837,700		
19	Harris Avenue PS Gravity Sewer Extension	-												2,399,200
20	Advent St. Tank and Booster Station	-												4,417,100
21	Holly Hills Sewer System Extension	-												5,051,600
22	Sewer Main Rehabilitation	10,161,500				2,249,700		2,433,300		2,631,900		2,846,600		
23	Water Main Replacement	12,463,200					3,275,600		3,542,900		1,500,000		4,144,700	
Subtotal - Infrastructure Improvements		34,282,600	3,400	2,054,000	5,761,900	2,249,700	3,275,600	2,437,600	3,542,900	2,631,900	1,500,000	6,684,300	4,144,700	11,867,900
Total 10-Yr CIP: Water Distribution/Wastewater Collection FY26-35		35,087,200	78,400	2,054,000	5,822,600	2,300,200	3,358,600	2,437,600	3,624,100	2,823,200	1,837,900	6,684,300	4,144,700	12,291,700

Capital Project funded or patially funded using external source(s). ARPA, Direct Allocation, etc.

Capital Project funded or patially funded using debt issue(s)

# RATE and FEE SCHEDULES

Town of Valdese: Fiscal Year 2025-2026 Schedule of Fees OLD ROCK SCHOOL			
<b>Auditorium (478 seats)</b>			
	<4 hours	4-6 hours	6-12 hours
Monday - Thursday (Profit)	\$600.00	\$700.00	\$800.00
Monday - Thursday (Non-Profit)	\$500.00	\$600.00	\$700.00
Friday - Sunday (Profit)	\$700.00	\$800.00	\$900.00
Friday - Sunday (Non-Profit)	\$600.00	\$700.00	\$800.00
<b>Waldensian Room (150 seats)</b>			
	<4 hours	4-6 hours	6-12 hours
Monday - Thursday (Profit)	\$200.00	\$235.00	\$250.00
Monday - Thursday (Non-Profit)	\$175.00	\$200.00	\$225.00
Friday - Sunday (Profit)	\$200.00	\$235.00	\$250.00
Friday - Sunday (Non-Profit)	\$175.00	\$200.00	\$225.00
<b>Teachers Cottage</b>			
	Rate	Additional Hours	
Base Price (4 hours of use)	\$100.00	\$20.00	
<b>Classrooms/Dressingrooms</b>			
	Rate	Additional Hours	
Base Price (6 hours of use)	\$60.00	\$20.00	
<b>AUDITORIUM EXTRA FEES</b>			
ADDITIONAL DRESSING ROOMS			\$50
TECHNICAL ASSISTANCE			
*SOUND & LIGHTING			\$50 PER HOUR
			\$200 MINIMUM
LOAD IN DATE			\$400
GRAND PIANO			\$200
FOLLOW SPOTLIGHT			\$150
CONCESSION SALES			\$100
PROJECTOR SCREEN			\$250
MARQUEE ADVERTISEMENT			\$35/WEEK
SPECIAL REQUESTS			
*HANGING, GOBOS, BACKDROPS			\$150
FRONT LOBBY FURNITURE REMOVAL			\$100
TABLE RENTALS			\$15

Town of Valdese: Fiscal Year 2025-2026 Schedule of Fees  
JIMMY C. DRAUGHN AQUATIC & FITNESS CENTER

Daily Swim/Fitness Center Fees - \$5.00

INSIDE Valdese City Limits

	<u>AQUATICS or FITNESS CENTER</u>			<u>AQUATICS and FITNESS CENTER</u>	
	<u>3 month</u>	<u>Annual</u>		<u>3 month</u>	<u>Annual</u>
Individual	\$47	\$147		\$69	\$220
Household	\$94	\$294		\$138	\$440

OUTSIDE Valdese City Limits

	<u>AQUATICS or FITNESS CENTER</u>			<u>AQUATICS and FITNESS CENTER</u>	
	<u>3 month</u>	<u>Annual</u>		<u>3 month</u>	<u>Annual</u>
Individual	\$72	\$223		\$105	\$334
Household	\$144	\$447		\$210	\$668

10 Visit Punch Cards

One punch allows you to Swim and use the Fitness Room on the same day  
NO membership benefits - \$45

Carries

Fitness Class Benefits

Aquatics only members - Core water exercise classes FREE

- Premium/Advanced water exercise classes \$5
- Core land exercise classes \$5
- Premium/Advanced land exercise classes \$8

Fitness only members - Core land exercise classes FREE

- Premium/Advanced land exercise classes \$5
- Core water exercise classes \$5
- Premium/Advanced water exercise classes \$8

Aquatics and Fitness members - Core water and land exercise classes FREE

- Premium/Advanced water and land exercise classes \$5

Non-members - Core water and land exercise classes \$5

- Premium/Advanced water and land exercise classes \$8

Aquatic Members receive 50% off all swim lessons for all persons listed on the membership



**Town of Valdese: Fiscal Year 2025-2026 Schedule of Fees**  
**PARKS & RECREATION FACILITIES**  
*Underlined, Italicized Amounts are for Non-Residents*

**Splash Park Multi-Purpose Room**

\$ 100 for two hours (minimum)/\$140 minimum out of town  
\$ 50/\$70 for each additional hour

**Picnic Shelters**

(Rotary Park, Childrens Park, Splash Park)

\$ 75/\$100 for three hours  
Times 11am-2pm OR 3pm-6pm

(McGalliard Falls Entire Shelter)  
\$150/\$200 per day  
Reservation from 10am-6pm

**Bowling Center Party Room**

\$ 40/\$54 for 2 hours  
Times 12-2pm; 3-5pm; 6-8pm

**Bowling Party Package (food, bowling on 4 lanes, party room)**  
\$150 minimum for 10 people/ \$10 per additional person up to 20 people  
\$200 minimum for 10 people/\$14 per additional person up to 20 people

**Lane Rental**  
\$20 per hour per lane up to 5 people per lane (shoe rental included)

**Game Rates**  
\$3/game; \$2 shoe rental (Special Needs \$2.50 Game and Rental)

**Pool Parties**

Saturdays during when the Bubble is up  
\$ 25/\$35 per table for 1.50 hours

**Umbrella Tables**  
\$ 50/\$68 per table for 12-5pm in summer

**Private Pool Parties**

Sunday afternoons October-April (3 hrs.) All tables available.

\$ 250/\$335 up to 50 persons  
\$ 275/\$375 for over 50 persons

**Daily Pool/Fitness Center Use**

\$5/\$6.75 All Ages

**Youth Athletic Fees**

\$20 Uniform Fee Included  
\$25/\$54 For First Child  
\$40/\$47 for Second Child  
\$35/\$41 for Third Child and Additional Children

**Swim Lessons**

\$ 56/\$75 for eight classes (non-members)  
\$ 28/\$38for eight classes (members)

**Day Care Pool Use**

\$ 4/\$5.50 per child

<p>Town of Valdese: Fiscal Year 2025-2026 Schedule of Fees</p> <p>PUBLIC WORKS</p>
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CEMETERY PLOTS	<u>Each</u>
Inside Valdese Town Limit	\$400
Outside Valdese Town Limit	\$1,000
Deed Transfer	\$25
SOLID WASTE	<u>Monthly</u>
Residential Trash	\$10.00
Residential Recycling	\$4.30
Small User Fee (small businesses)	\$15.30
Construction Debris per load	\$100.00

# Town of Valdese: Fiscal Year 2025-2026 Schedule of Fees

## PLANNING DEPARTMENT

Conditional Use Permit Application	\$350
Zoning Map Amendment (Rezoning) Application	\$350
Variance Application	\$350
Multi-family/Nonresidential Site Plan Review	\$200+ engineer review cost
High Density Stormwater Control Plan Review	\$200+ engineer review cost
Floodplain Development Permit/Plan Review	\$200+ engineer review cost
High Density Permit Application	\$300
Change in Non-Conforming Use	\$300
Zoning Interpretation Application /Appeal of Zoning Administrator Decision	\$300
Zoning or Subdivision Text Amendment Application	\$300
Single and Two-Family Residential Zoning Permit	\$50
Residential Accessory Use Zoning Permit	\$50
Multi-family Residential Zoning Permit	\$100
Non-Residential Zoning Permit	\$100
Change in Use/Occupancy (Includes issuance of CO)	\$50
Sign Permit	\$25
Copy of Unified Development Ordinance (UDO)	\$50
Copy of Zoning Map	\$2 for 11 X 17, \$40 for large size
SUBDIVISION REVIEW:	
Minor Subdivision	\$150 + \$5 per lot
Exempt Plat Review	\$50
Major Subdivision Preliminary Plat Review	\$200 + \$5 per lot
Major Subdivision Final Plat Review	\$200 + \$5 per lot
Zoning Confirmation Letter	\$50

# Town of Valdese: Fiscal Year 2025-2026 Schedule of Fees

## FIRE DEPARTMENT

### SCHEDULE OF INSPECTION FEES

These are the fees for inspections as referred to in Section 3-2021(g)  
of the Code of Ordinances of Valdese, North Carolina:

<u>Inspection Type</u>	<u>Scheduled Fee:</u>
Periodic fire inspection:	None
Fire inspection pursuant to permit application:	None
First inspection for noncompliance, if code requirements are met:	None
First reinspection for noncompliance, if code requirements are not met:	\$100.00
Second and subsequent reinspections for noncompliance:	\$200.00

### SCHEDULE OF CIVIL PENALTIES

These are the civil penalties for violations of the Fire Prevention  
and Protection Code of Valdese, North Carolina as referred  
to in Section 3-2021(h) of the Code of Ordinances of Valdese, North Carolina:

<u>Title</u>	<u>Fee Amount</u>
Parking in a fire lane; Article B Section 3-2021 (i), GS 20-162	\$25.00
Parking within 15 feet of a fire hydrant; Article B Section 3-2021, GS 20-162	\$25.00
Driving over fire hose; Article A section 3-2013, GS 20-157(d)(g)	\$350.00
Parking within 15 feet of driveway entrance to fire station; Article M Section 7-1151(10), GS 20-162	\$25.00
Obstruction of fire apparatus access road; Article B Section 3-2021(i)	\$25.00
Response to second and subsequent false alarm(s) within a 30-day period; Article D Section 3-2045(b)(1)	\$150.00
Illegal Burn; NC Fire Code Chapter 3 Section 307	\$50.00
Service Fee for Civil Penalties not associated with a fire inspection, 1st offense	\$50.00
Service Fee for Civil Penalties, each offense after 1st offense	\$100.00
NC Fire Code Chapter 1	\$200.00
NC Fire Code Chapter 9	\$200.00
NC Fire Code Chapter 10	\$200.00
All other violations in the NC Fire Code	\$100.00

<p align="center"><b>Town of Valdese: Fiscal Year 2025-2026 Schedule of Fees</b></p> <p align="center"><b>WATER &amp; SEWER RATES</b></p>
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<i>Inside Water – Residential</i>	
Minimum 3,000 gallons	\$40.00
Volume Charge (per 1,000 gal); 3,001 + gallons	\$4.00
<i>Outside Water – Residential</i>	
Minimum 3,000 gallons	\$67.60
Volume Charge (per 1,000 gal); 3,001 + gallons	\$6.85
<i>Inside Water – Commercial</i>	
Minimum 3,000 gallons	\$43.70
Volume Charge (per 1,000 gal); 3,001 + gallons	\$4.50
<i>Outside Water – Commercial</i>	
Minimum 3,000 gallons	\$87.25
Volume Charge (per 1,000 gal); 3,001 + gallons	\$8.70
<i>Inside Water - Industrial</i>	
Minimum 3,000 gallons	\$17.55
Volume Charge (per 1,000 gal); 3,001 – 300,000 gallons	\$3.45
Volume Charge (per 1,000 gal); 300,000 +	\$1.80
<i>Outside Water - Industrial</i>	
Minimum 3,000 gallons	\$34.90
Volume Charge (per 1,000 gal); 3,001 – 300,000 gallons	\$6.80
Volume Charge (per 1,000 gal); 300,000 +	\$3.25
<i>Inside Sewer – Residential</i>	
Minimum 3,000 gallons	\$14.05
Volume Charge (per 1,000 gal); 3,001 + gallons	\$4.90
<i>Outside Sewer – Residential</i>	
Minimum 3,000 gallons	\$26.15
Volume Charge (per 1,000 gal); 3,001 + gallons	\$8.95
<i>Inside Sewer – Commercial</i>	
Minimum 3,000 gallons	\$12.60
Volume Charge (per 1,000 gal); 3,001 + gallons	\$4.40
<i>Outside Sewer – Commercial</i>	
Minimum 3,000 gallons	\$24.90
Volume Charge (per 1,000 gal); 3,001 + gallons	\$8.55
<i>Inside Sewer - Industrial</i>	
Minimum 0 gallons	\$12.40
Volume Charge (per 1,000 gal)	\$8.35
<i>Outside Sewer - Industrial</i>	
Minimum 0 gallons	\$24.55
Volume Charge (per 1,000 gal)	\$8.35

<p style="text-align: center;"><b>Town of Valdese: Fiscal Year 2025-2026 Schedule of Fees</b></p> <p style="text-align: center;"><b>WATER &amp; SEWER RATES</b></p>
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Utility Fees

Non-owner resident deposit	\$150.00
Non-owner commercial deposit	\$150.00
Non-owner industrial deposit	\$150.00
Non-payment fee	\$25.00
Meter Tampering penalty	\$500 plus damages
Late penalty	10% after 15 <sup>th</sup> of month bill is due. Amended policy now included for large users. If the penalty exceeds \$200.00 the amended policy becomes effective.

Tap fees

*Water line located on same side of road*

¾" water tap	\$1,500.00
1" water tap	\$1,920.00
Greater than 1"	Cost plus 15%

*Water line located on opposite side of road*

¾" water tap	\$1,700.00
1" water tap	\$2,120.00
Greater than 1"	Cost plus 15%

Meter Relocate (using existing tap- not to exceed 20 feet)	\$800.00
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*Sewer line located on same side of road*

4" sewer tap	\$1,500.00
Larger than 4"	Actual cost plus 15%

*Sewer line located on opposite side of road*

4" sewer tap	\$1,700.00
(any other extreme circumstances)	\$1700.00 or cost plus 15% whichever is greater
Larger than 4"	Actual cost plus 15%

Industrial Pretreatment Surcharge	\$18,500.00
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# WATER and SEWER RATE PLAN STUDY



## Capital Improvements Plan Water & Sewer Rate Study 2025 Update

**RJ Mozeley, PE**

Senior Project Manager

**Dale R. Schepers**

Financial Services Analyst

**Mariah Farris**

Grants Administrator





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April 2025 Council Budget Workshop Presentation Materials  
Capital Improvements Plan  
Financial Model Output Summary  
Water, Sewer and Combined Bill Rate Tables  
Financial Model Output Summaries for Alternate Scenarios

**1.0****EXECUTIVE SUMMARY and KEY FINDINGS****1.1 Executive Summary:**

McGill Associates (McGill) was retained by the Town of Valdese for the tenth consecutive year to review and update the Water and Sewer Capital Improvement Plan (CIP) and conduct a cost-of-service based financial analysis of the water and sewer utility fund to determine the amounts and timing for revenue adjustments needed to maintain a reasonable level of sustainability. The Capital Plan and Financial Analysis Updates Project provided the following:

- Updated 10-year Capital Improvements Plan (CIP), detailing future water and sewer treatment plant improvements, vehicle and equipment replacement and distribution/collection system rehabilitation.
- Determined the Utility's Revenue Requirements. This analysis included full cost recovery of expenses related to operations and maintenance, debt service, revenue-financed system renewal and replacements, transfers, contingencies and reserves.
- Determined the amounts and timing of revenue adjustments necessary to fully support the financial requirements identified in the above items.
- In accordance with Council direction, all water customers outside the Town's corporate boundaries shall be charged more for utility services than inside customers. The necessary rate adjustments to support this directive are proposed for implementation in FY26 resulting in an approximate 1.75x multiplier for outside customers. Subsequent rate increases in the plan set increase percentages equal between inside and outside customers.
- Recommended rate adjustments for each customer class that support the financial policies and goals of the utility and updates to the corresponding rate tables for the 10-year financial analysis planning period.

McGill worked closely with the Town's, Assistant Manager, Public Works Director and other key staff members throughout the project to ensure the adequacy of data and accuracy of analysis. Several meetings, phone conversations, and email correspondence allowed the Town's staff to provide direction for the study's efforts and to align deliverables with the expectations of the Town Council.

**1.2 Key Findings:**

- Revenue Requirements Analysis determined that revenue adjustments (increases) are needed in each year throughout the 10-year planning period to generate revenue sufficient to continue to meet the financial obligations of the water/sewer utility fund.

**Table 1** – Summary of the first 5 years of annual revenue adjustments (combined water and sewer) required to recover the full cost of water and sewer expenditures as they are anticipated to occur. The following table shows the total revenue increases required to fully fund the utility with the current CIP. After year 5, revenue increases in years 6 and 7 will continue with 5% revenue adjustments, and years 8 through 10 will require 4% annual revenue adjustments.

### Annual Revenue Increases: 5-Year Projection

Percent Increase Applied	FY26	FY27	FY28	FY29	FY30
Overall Revenue Adjustment	11%	5%	5%	5%	5%

- Revenue adjustments are driven primarily by the following factors:
  - Funding necessary to support capital improvements projects required to address renewal and replacement of aging water and wastewater infrastructure including treatment plants, distribution and collection systems.
  - Increasing Operations and Maintenance (O&M) expenses, because of inflation.
  - System demand growth, new customers and/or increasing consumption patterns are observed to be increasing slightly. Growth-related revenue forecasts are 0.5% for all water customers. Sewer sales forecasts are 0.5% for all customers and 1% growth for contract sales.
- Capital Improvements Schedule: Review and refinement of the CIP resulted in a total need of approximately \$50 million over the 10-year planning period, FY26 through FY35.
  - McGill updated the existing water and sewer system capital construction projects to determine necessary adjustments to the ten-year CIP.
  - Prioritization for project scheduling was based on regulatory compliance, workplace safety, operational viability, replacement of obsolete equipment, gain in efficiency, system growth and economic development.
  - Opinions of probable construction costs for recommended projects were also updated based on most recent construction bid market conditions.
  - Project costs in general continued to increase significantly in 2024 due to materials and workforce shortages and supply chain issues.
- A five-year snapshot of the rate increases on a typical monthly inside residential water and sewer bill of 3,000 gallons is presented in Table 2.
- The Town Council recognizes the need for the proposed schedule of rate adjustments and will review and consider each potential increase every fiscal year as part of the budget preparation process. This will allow fine tuning as needed using the most accurate and up-to-date data.

**Table 2** – Proposed Rate Adjustments; Inside Residential Customer Combined Water and Sewer Monthly Bill, based on 3,000-gallon consumption by an Inside Town Customer.

<b>Monthly Residential Water/Sewer Bill: 3,000 gallons</b>					
<b>Current Rate</b>	<b>5-year Rate Adjustment Projection</b>				
FY25	FY26	FY27	FY28	FY29	FY30
\$49.30	\$54.05	\$56.80	\$59.65	\$62.70	\$65.90
\$ change	\$4.75	\$2.75	\$2.85	\$3.05	\$3.20
% change	9.6%	5.1%	5.0%	5.1%	5.1%

**2.0****BACKGROUND**

The Town of Valdese water and sewer utilities serve a population of approximately 13,000, with an average daily water demand of 3.3 million gallons per day (MGD) based on statistics gathered from the North Carolina Division of Water Resources, Local Water Supply Plan, 2024. Surface water is withdrawn from Lake Rhodhiss and treated through the Town's 12.0 MGD conventional Water Treatment Plant (WTP). Finished water is delivered through approximately 170 miles of water mains ranging in size from 2 to 24 inches in diameter and includes 5,423 service connections located within the Town's corporate boundaries and certain areas beyond the Town's corporate limits. Wholesale water service is also provided to the Town of Rutherford College, Icard Water Corporation and Burke County.

Wastewater service is provided to 1,895 connections with an average daily flow of 1.92 MGD. Treatment is provided by the Town's 7.5 MGD extended aeration Wastewater Treatment Plant (WWTP). The collection system consists of 101 miles of sewer mains ranging in size from 4 to 24 inches in diameter and also includes 7 sewer lift stations. Wastewater service is provided primarily to customers located within the Town's corporate boundaries. Wholesale wastewater service is also provided to the Town of Rutherford College, the Town of Drexel and Burke County.

The Town of Valdese continues with this annual capital planning and financial analysis effort to evaluate the ability of the water and sewer rates to fully recover the costs of water and sewer operations, maintenance and capital improvements.

**3.0****APPROACH AND METHODOLOGY**

The Town of Valdese continues to advance development and implementation of long-term water and sewer infrastructure management practices that identify and adequately address critical infrastructure needs, focusing on system reliability, operational efficiency, affordability and sustainability. This effort is built upon knowledgeable and experienced staff, supported by competent professionals that together can determine both the physical and financial needs of the utility, along with an implementation strategy and guidance that will result in continued short and long-term stability of water and sewer revenues and user rates.

McGill used the American Water Works Association (AWWA) M1 Manual of Water Supply Practices, Principles of Water Rates, Fees and Charges, Seventh Edition, cash-needs approach to determine the water and sewer utility's revenue requirements. This approach defines revenue requirements as the total amount of revenue that is required to cover all costs of the utility, including O&M, debt service, cash reserves, depreciation (reinvestment in the utility's infrastructure), and transfers to/from other municipal funds. Determining a utility's revenue requirements is the basis for setting rates, which includes providing adequate and sustainable funding levels for all operational costs and capital needs.

Adequacy of revenues is determined by comparing projected expenses required to fully support ongoing needs of the utility (administration, O&M, capital outlay, debt service, etc.) to revenues that are anticipated to be generated under the existing rate structure through the 10-year planning period. This comparison identifies potential revenue shortfalls. Corrective action (typically user rate adjustments) can then be applied to accurately address these potential revenue shortfalls as they are anticipated.

**4.0****CAPITAL IMPROVEMENTS PLAN UPDATE**

The Capital Improvements Plan (CIP) updates were developed interactively with Town Staff. This effort included an update of the CIP inventory and review of each project status and determination of new projects and equipment/vehicle purchases to be incorporated into the 10-year CIP. Priority and scheduling were determined based on regulatory compliance, safety, operational viability, obsolescence, efficiency, system growth and economic development.

This comprehensive capital needs assessment and planning effort focused on maximizing useful life through improved asset management, refining the scope of construction on several proposed projects and reviewing project priorities and scheduling. The result is an updated CIP schedule that represents a more complete understanding of the long-term needs of the utility.

Key elements of the CIP update include:

- Construction cost estimates for all plant and infrastructure projects were updated using escalation factors related to current supply chain interruptions and other contractor cost increases associated with recent construction bidding trends.
- The FY25 CIP is nearly \$15 M greater than FY24, primarily due to nearly double the need for water and sewer main rehabilitation and replacement.
- Five rehabilitation projects for the water treatment plant were combined into a single larger project to take full advantage of water and sewer infrastructure funding that may become available. The financial model assumes this project along with improvements to the raw water intake will be fully funded by external source(s) (i.e. Legislative Appropriation or other grant funds).
- Scheduling adjustments were made to select capital projects to minimize potential cost impacts and limit rate increases to an annual average of 6.1% over the first 5 years and 5.2% over the 10-year planning period. Care was taken to ensure that any time extension would not diminish the benefits or corrective needs for each project.

**Table 3 – Summary of Capital Investment Projections**

**Water/Sewer 10-Year Capital Investment**

Description	Total CIP	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
Water Treatment	10,851,000	1,729,000	7,732,000	124,000	362,000	108,000	93,000	539,000	35,000	129,000	-
Wastewater Treatment	4,031,000	154,000	562,000	167,000	592,000	127,000	599,000	191,000	230,000	245,000	1,164,000
Distribution / Collection	35,088,000	2,054,000	5,823,000	2,300,000	3,359,000	2,438,000	3,624,000	2,823,000	1,838,000	6,684,000	4,145,000
Total Water/Sewer CIP	49,970,000	3,937,000	14,117,000	2,591,000	4,313,000	2,673,000	4,316,000	3,553,000	2,103,000	7,058,000	5,309,000

The detailed CIP schedule is included in the March 2025 Council Budget Workshop Presentation Materials in the Appendix of this report.

**5.0****FINANCIAL MODEL UPDATE**

McGill determined Revenue Requirements sufficient to meet ongoing expenses. Current financial information was reviewed to measure the adequacy of revenues generated from all sources compared to expenses required to sustain the entire utility system for the long-term. The 10-year financial model was updated to examine these interrelationships and determine the need for revenue adjustments and recommended timing to help minimize rate impacts to customers.

**5.1 Key Assumptions and Targets:**

The model was constructed using the following inputs for annual revenue and expense projections (excludes recommended rate increases):

**Revenue:**

Residential customer growth	0.5%
Commercial customer growth	0.5%
Industrial customer growth	0.5%
Contract customer growth	1.0%
All other revenue sources	3.8%

**Expenses:**

Salaries and benefits	5.0%
Other operating expenses	2.5%

**Benchmark Targets:**

Unrestricted Net Assets (Fund Balance)	50% Minimum
Operating Ratio	1.0 Minimum
Days of Working Capital	120 Minimum
Debt Service Coverage Ratio	1.2 Minimum
Sufficiency of Revenue Above Debt	25% Maximum

**5.2 Council Direction:****March 2024**

- Outside residential water, increase by 2x the inside residential water rate
  - Transition over a 2-year period, FY25 and FY26.
  - Initial rate increase to 1.5x in FY25
  - Rate Increase to 2x in FY26
- Non-contract sewer 30% increase to reduce revenue/expense gap
  - Rate increase, 30% in FY25
  - Rate increase, 30% in FY26
  - Continue monitoring revenue/expense gap for additional adjustments

**May 2025**



- Outside residential water, increase to approximately 1.75x the inside rate
  - Rate increase to 1.75x in FY26
  - Increasing to 1.75x does not establish a multiplier. Future rate changes will apply to each customer class individually and consistently.
- Residential sewer rate increase, 30% in FY26
- Commercial and Industrial rates increase, 10% each in FY26

### 5.3 **Benchmark Comparisons:**

Valdese uses several benchmarks to provide a general comparison between the performance of its water and sewer utility and other comparable water utilities (primarily municipal) that are recognized by the water industry as effectively managed. Benchmark values were gathered through a review of applicable literature and published research projects. Target values for each benchmark were established with review and approval by the Town Manager, Assistant Manager and Water Resources Director.

#### *Operating Ratio:*

Operating Ratio indicates whether operating revenues were sufficient to cover operation and maintenance, and capital investment for the fiscal year. A ratio of less than 1.0 is a sign of potential concern. This value has averaged 1.27 over the past 5 fiscal years and is projected to improve over the next 2 years.

#### *Sufficiency of Revenues:*

Sufficiency of Revenues above Debt measures the Utility's ability to meet annual debt service commitments using available operating revenue. This performance indicator continues to be very strong. The debt obligation for the current fiscal year is 6% of total expenses and is projected to remain below 15% for the next 2 years of the planning period. This falls well within an industry standard value of less than 25%, and less than the average debt service obligation (29%) reported by 115 water utilities in the 2023 National Association of Clean Water Agencies Triannual Financial Survey.

The Water Research Foundation cites capital funding through equity sources (enterprise fund cash) as a performance benchmark measuring financial viability and recommends a minimum 20% of capital funding through equity sources as prudent. The financial model forecasts capital funding through equity sources to be 29% for the first 5 years, and slightly below this industry benchmark, averaging 19% for the entire 10-year planning period.

#### *Debt Service Coverage Ratio:*

Debt Service Coverage Ratio measures the ability to pay for debt service and day-to-day expenditures using operating revenues. A ratio of less than 1.0 indicates that revenues were not sufficient to cover the utility's day-to-day expenses and payments on existing long-term debt. In general, this ratio should be 1.2 or greater.

Historical values, FY21 through FY24 for this benchmark average 3.61 and forecasted values, FY25 through FY27 average 4.60, indicating the utility has the capacity to incur additional debt without undue hardship on available fiscal resources both now and in the immediate future.

*Unrestricted Net Assets & Days Working Capital:*

One area where the Town has improved is within the balance of unrestricted net assets (cash from the enterprise fund) from year to year. While balancing expenditures between debt and equity sources is important, it is also important to have enough of those equity sources to sustain the utility system in the event of a prolonged revenue loss. This is measured by the percentage of unrestricted net assets compared to the total annual expenses. This percentage is 77% in FY25 and declines to 63% at the end of the 10-year forecast. The Town's unofficial target minimum for this benchmark is 50%.

Industry benchmarks for days of working capital are typically 120 days or more. That means that if the utility were to stop receiving revenue, the system would have enough liquid assets to operate for a period of 4 months. Historically, this metric has improved steadily from 123 days in FY21 to 374 days in FY24. The forecast for FY25 is 324 days and continuing upward to 351 days in FY27.

**6.0****RECOMMENDATIONS***Rate Adjustments:*

Implement overall revenue increases beginning with 11% in FY26, followed by annual revenue increases of 5% from FY27 through FY32. The remaining 3 years of the planning period require 4% annual revenue increases. These increases are assumed to be applied across-the-board to all customer classes. The recommended rate adjustments for each customer class are provided in the Rate Summary Tables that are included in the Appendix.

Unrestricted net position (assets), also referred to as Fund Balance, is a common indicator for tracking the general health of the utility fund. In the Town's 2024 Audited Financial Statement, the Enterprise Fund, which accounts for the water and sewer fiscal activities, reported an increase in unrestricted net position in the amount of \$42,548 bringing the year-end total to \$4,988,356. Net income forecasted for FY25 is approximately \$414,000. Assuming this amount transfers directly to fund balance, the financial model assumes FY25 begins with a fund balance at \$5,302,000. Using the recommended revenue adjustments, Fund Balance generally increases throughout the 10-year planning period approximately \$1.5 million, signaling continued stability of the Utility over time.

*Alignment of Revenues and Expenses:*

At the March 2024 Budget Retreat, the Town Council resolved that residential water customers outside the Town's corporate boundaries be charged 2x the corresponding inside rate. Following this directive, outside water customer rates were increased to reach 1.5x the inside rate. At the April 2025 Budget Workshop, Council directed the final outside residential water rate to be 1.75x the inside rate.

Sewer system revenues remain substantially below sewer operating expenses. The council directed a 30% rate increase for residential sewer customers and 10% increases for commercial and industrial customers to continue reducing the long-standing sewer revenue gap. The net gain realized by these rate increases will reduce the trending deficit by approximately \$360K in FY26.

Customer equity will need to continue to be monitored, and adjustments made to achieve greater alignment as the Town may determine over time.

*Key Performance Indicators:*

Consider developing financial management objectives to assist with analysis, interpretation and comparison to other utilities. Objectives can be used to set financial goals and facilitate efforts to monitor and track progress. These financial performance indicators may be in the form of formal, Council adopted financial management policies or directives, or informal administrative direction through the Town Manager. Examples for consideration may include:

- Working Capital Reserves
- Capital Improvements Reserve Fund
- Sufficiency of Revenues Above Debt Requirements
- Credit Ratings
- Cash Financing of Capital
- Rate/Revenue Stabilization Fund

*Presentation to Town Council:*

McGill presented findings of the water and sewer rate review to the Town Council at the April 16, 2025, Council Budget Workshop and responded to questions concerning approach, methodology and calculations. A copy of the presentation is attached including tables from the financial model summarizing Capital Improvements, Financial Analysis and Proposed Rates.

Following the Council Budget Workshop, McGill continued to provide additional support as needed for the Town Staff to respond to Council's discussions and deliberations on water and sewer adjustments for the FY26 budget. Several adjustments to model inputs were made, and McGill continued to provide model outcome data corresponding to each request as the Town worked to complete the budget process.

# **APPENDIX**

April 2025 Council Budget Workshop Presentation Materials Capital  
Improvements Plan  
Financial Model Output Summary  
Water, Sewer and Combined Bill Rate Tables  
Financial Model Output Summaries per May 13, 2025 Council Direction

## **APRIL 16, 2024 BUDGET WORKSHOP PRESENTATION**



# 2025 Town Council Budget Retreat Water & Sewer CIP Update and Financial Analysis

April 16, 2025



Presented By:

R.J. Mozeley PE, Senior Project Manager





# Water and Sewer Utility Fund

- Water Treatment
- Wastewater Treatment
- Water Distribution / Wastewater Collection
- Separate from General Fund and Self Supporting
- Over 5,400 retail customers and several wholesale/contract customers
- Utility Fund value of ~\$7.0M annually



# Capital Improvement Planning

- **Viability Needs**
  - Aging Equipment
  - Out of Date Technology
  - Operational Issues
- **Efficiency Needs**
- **Growth Needs**
  - Capacity Assurance
  - Capacity Expansion
- **Regulatory Needs**
  - Permitting Changes
  - Monitoring Changes





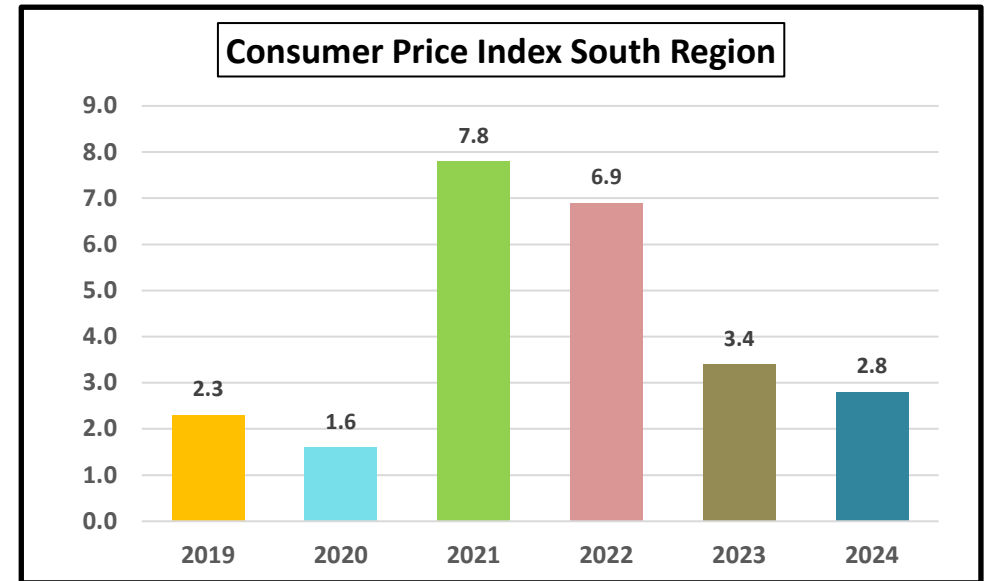
# Financial Analysis

- Revenues
  - Historical Revenue
  - Growth
  - Rate Adjustments
- Expenses
  - Salaries and Benefits
  - Operating Expenditures
  - Capital Improvements
  - Debt Service
- Key Performance Indicators
  - Fund Balance
  - Operating Ratio
  - Debt Service Coverage Ratio
  - Capital Assets Condition Ratio

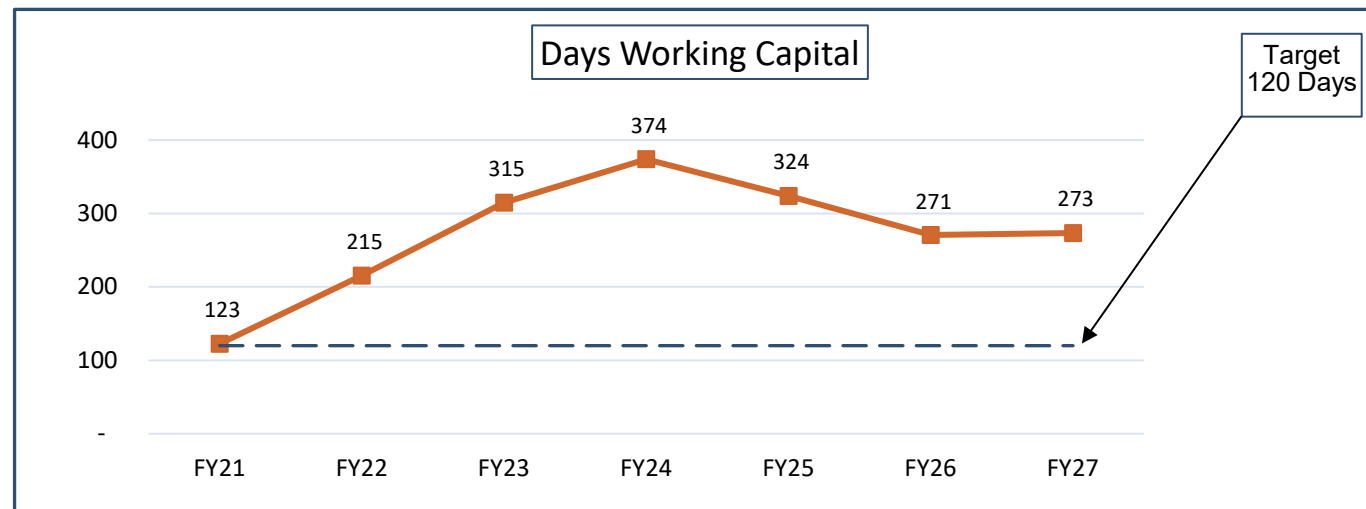
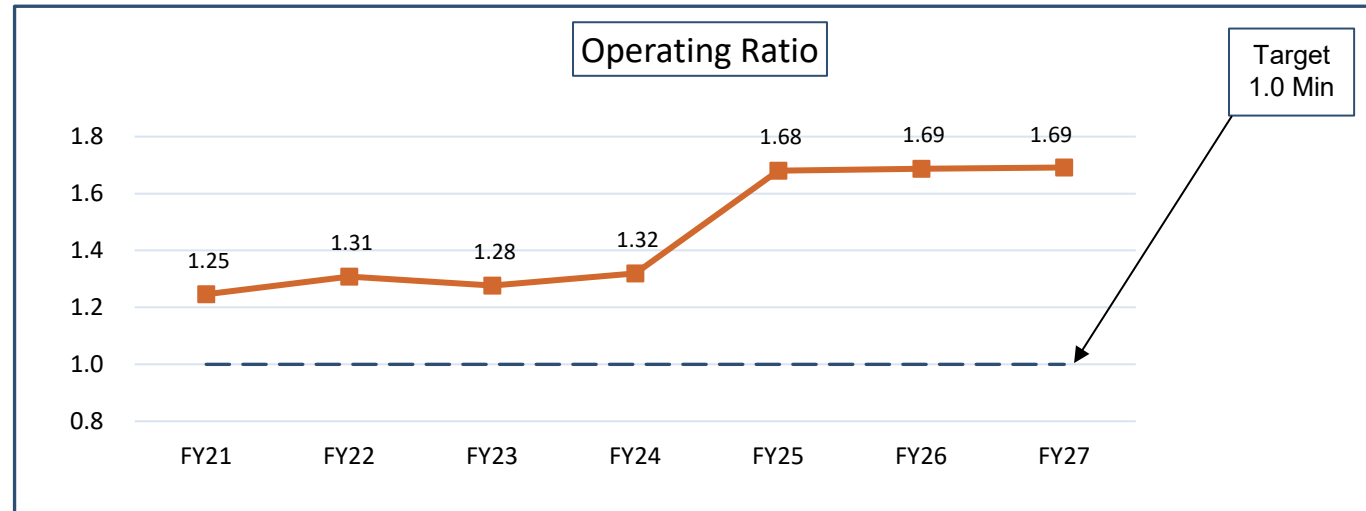


# Assumptions and Model Inputs

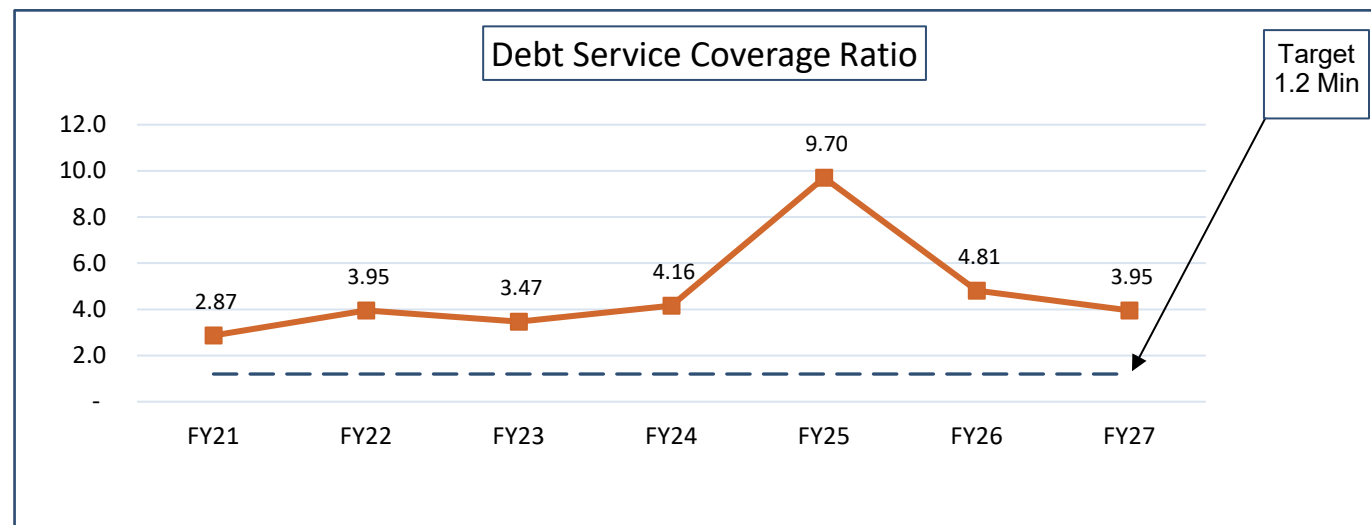
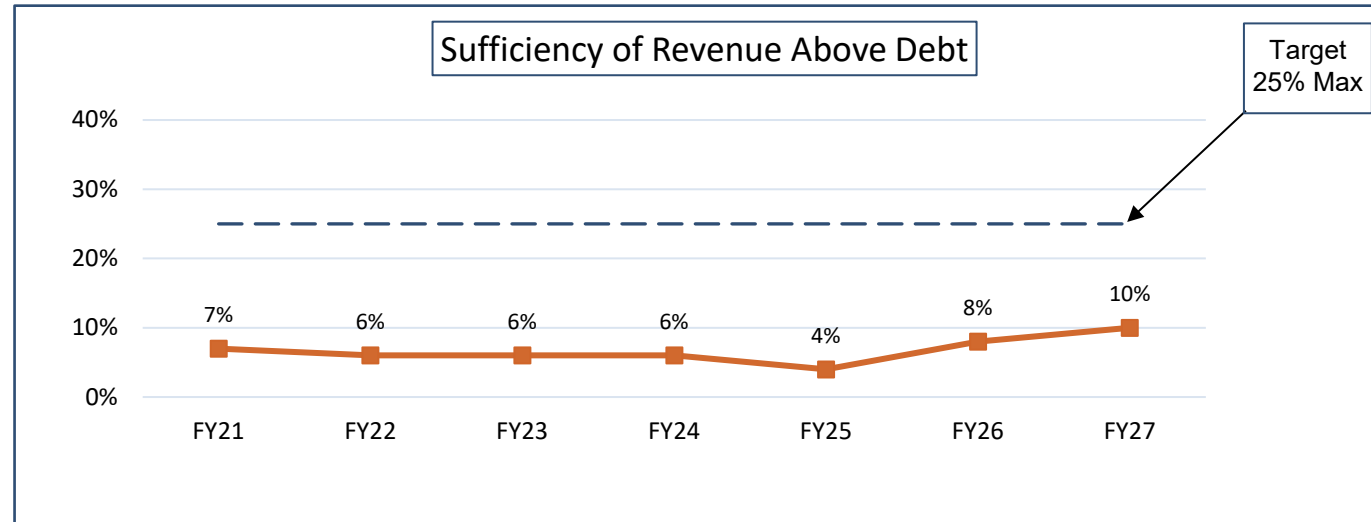
- Revenues
  - Growth Factoring (minor)
  - Impact of Rate Adjustments
- Expenses
  - Inflation
  - Capital Planning
  - Debt Strategies
- Fund Balance
  - Target Percent of Expenditures



# Water Utility Financial Benchmarks



# Water Utility Financial Benchmarks



# Comparison to Neighbors

## Inside Residential Customer Class

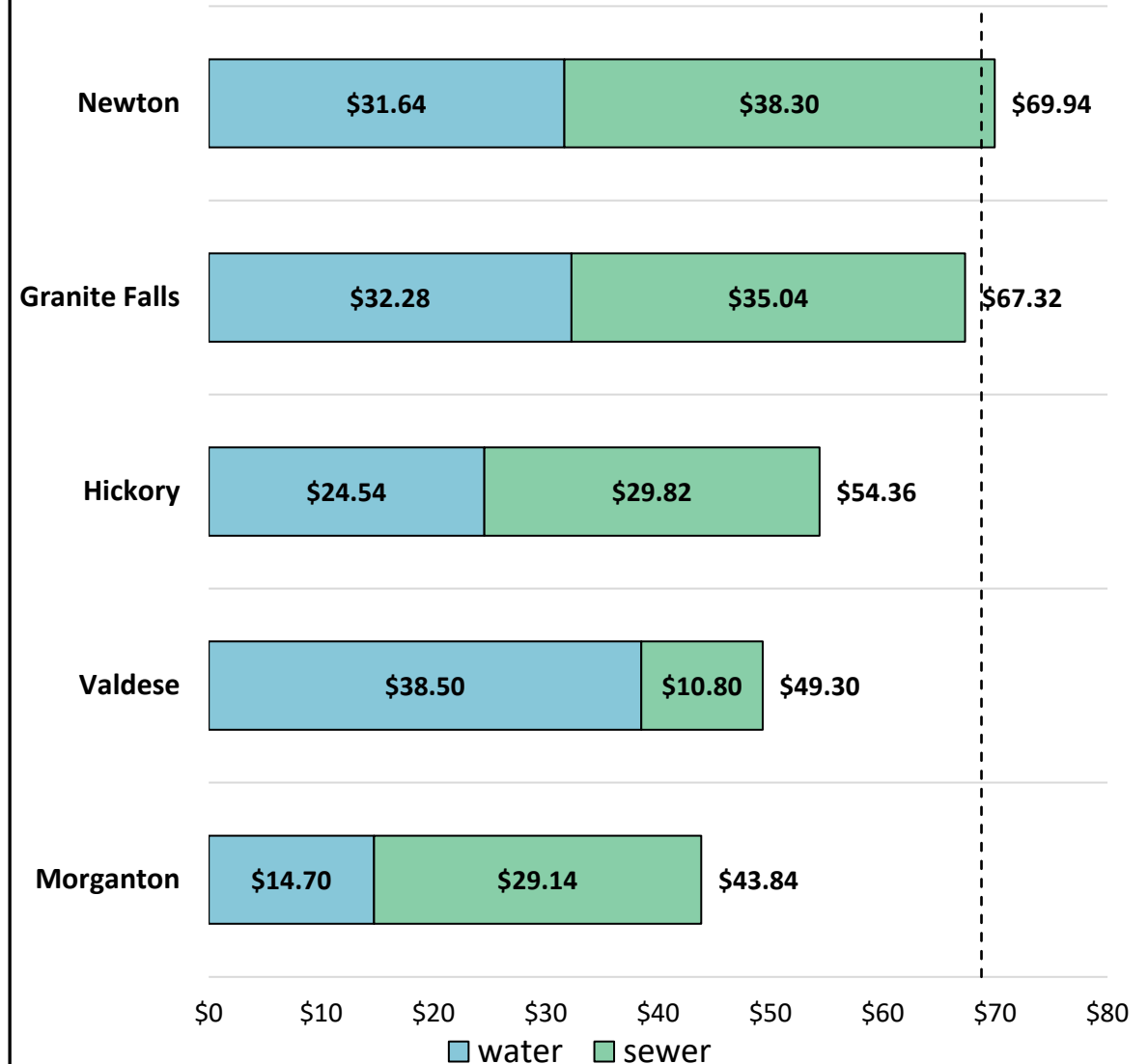
### FY25 Rates

#### Monthly Water/Sewer Bill: 3,000 gal

#### Inside Residential Customer Class

Source: FY25 Approved Water and Sewer Fee Schedules

NC LGU Water Utilities  
UNC Rates Dashboard  
Median \$68.78





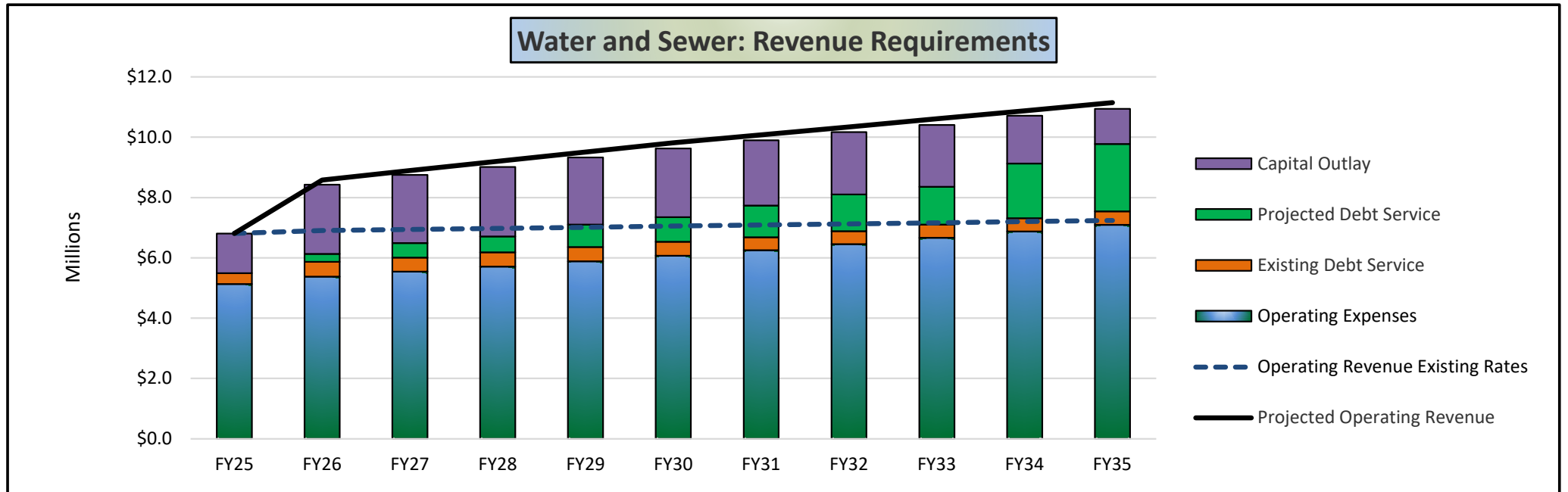


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# Water and Sewer Systems CIP

**(CIP Tables and Financial Model Output Handouts)**

# Revenue Requirements – Per Plan



FY 26 Requires \$1.4M Additional Revenue





# Revenue Adjustments:

- **Water Rate True-Up** (Based on Council Action)
  - Transition Triple District Customers to Outside Rates
  - Adjust Current Outside Customer Multiplier to 2.0
  - 2-year Transition Period Complete with this year
- **Sewer Rate True-UP**
  - Better Alignment of Revenue with Expenses
  - Multi-year Transition Period
- **Inflation Adjustment**
  - 5% Revenue Increase for Inflation & Catchup
  - Applies to All Customer Classes



## Rate True-Ups: 2-Year Transition Period



### Triple District Water Rate True-up: 3,000 gallons

Customer Class	FY24	FY25	FY26
Inside Residential Water	\$38.50	\$38.50	\$40.45
Triple Water	\$38.50	\$57.75	\$80.90
Outside Residential Water	\$54.80	\$57.75	\$80.90



## Customer Bill Comparisons: 3,000-gallon Use



### Monthly Water/Sewer Bill: 3,000 gallons

Customer Class	FY25	FY26	\$ Change
Inside Residential	\$49.30	\$52.35	\$3.05
Outside Residential	\$58.60	\$78.50	\$19.90
Inside Commercial	\$53.05	\$56.30	\$3.25
Outside Commercial	\$105.65	\$112.60	\$6.95



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## Next Steps / Questions



# **CAPITAL IMPROVEMENTS PLAN**

# Town of Valdese Water and Sewer Utility Fund

## 10-YEAR Capital Improvements Plan FY 2025

### Water Distribution / Wastewater Collection

Project Number	Project Description	10-Yr CIP Cost Cost	Current Yr 2025	FY 1 2026	FY 2 2027	FY 3 2028	FY 4 2029	FY 5 2030	FY 6 2031	FY 7 2032	FY 8 2033	FY 9 2034	FY 10 2035	Years 11 - 15
Vehicles and Equipment														
1	2022 Cat Mini Trackhoe	202,700									202,700			
2	2024 Ram Jet	-	75,000											
3	Trailer	21,100							21,100					
4	2017 Ford F250 4x4	60,700			60,700									112,000
5	2018 Ford F150 Meter Truck	50,500				50,500								87,800
6	2011 Ford 4x4 F350	83,000					83,000							136,200
7	2021 Chevy 4x4	60,100							60,100					87,800
8	2022 Chevy 3500 Diesel 4x4	127,500								127,500				
9	2023 F450	135,200									135,200			
10	2016 Ford F150 4x4	63,800								63,800				
Subtotal - Vehicles and Equipment		804,600	75,000	-	60,700	50,500	83,000	-	81,200	191,300	337,900	-	-	423,800
Infrastructure Improvements														
11	Large Meter Replacement	84,400			84,400									
12	Renew Arc-Flash Study	4,300	3,400					4,300						
13	Rodoret St., North and South, Water and Sewer	1,365,000		1,365,000										
13	Curville Water Replacement	470,000		470,000										
14	Jefferson Ave Water & Sewer Replacement	219,000		219,000										
15	Ridgewood-18S Loop	981,200			981,200									
16	Mt. Home - Hawkins Loop	1,696,300			1,696,300									
17	Berrytown Water Main Replacement - CDBG	3,000,000			3,000,000									
18	Jacumin Rd. Loop	3,837,700										3,837,700		
19	Harris Avenue PS Gravity Sewer Extension	-												2,399,200
20	Advent St. Tank and Booster Station	-												4,417,100
21	Holly Hills Sewer System Extension	-												5,051,600
22	Sewer Main Rehabilitation	10,161,500				2,249,700		2,433,300		2,631,900		2,846,600		
23	Water Main Replacement	12,463,200					3,275,600		3,542,900		1,500,000		4,144,700	
Subtotal - Infrastructure Improvements		34,282,600	3,400	2,054,000	5,761,900	2,249,700	3,275,600	2,437,600	3,542,900	2,631,900	1,500,000	6,684,300	4,144,700	11,867,900
Total 10-Yr CIP: Water Distribution/Wastewater Collection FY26-35		35,087,200	78,400	2,054,000	5,822,600	2,300,200	3,358,600	2,437,600	3,624,100	2,823,200	1,837,900	6,684,300	4,144,700	12,291,700

Capital Project funded or patially funded using external source(s). ARPA, Direct Allocation, etc.

Capital Project funded or patially funded using debt issue(s)

# Town of Valdese Water and Sewer Utility Fund

## 10-YEAR Capital Improvements Plan FY 2025

Water Treatment Division														
Project Number	Project Description	10-Yr CIP Cost Cost	Current Yr 2025	FY 2 2026	FY 3 2027	FY 4 2028	FY 5 2029	FY 6 2030	FY 7 2031	FY 8 2032	FY 9 2033	FY 10 2034	FY 10 2035	Years 11 - 15
Vehicles and Equipment														
1	2018 Explorer	51,800				51,800								90,000
2	2017 Ford F-250 (replace w/f150)	48,300		48,300										94,400
3	2004 Ford F-150	72,200							72,200					105,400
Subtotal Vehicles and Equipment		172,300	-	48,300	-	51,800	-	-	72,200	-	-	-	-	289,800
Plant Upgrades and Improvements														
4	Booster Pump Stations and Tank Telemetry	-	65,000											
5	SCADA Update; Add #2 and #3 FWP, all chemical feed	20,500	42,000								20,500			
6	Renew Arc Flash Study	21,000	16,600						21,000					
7	Water Treatment Plant Filter Equipment Rehab	-	100,000											
8	Replace Air Actuated Filter Valves and Operators (30 ea)	212,200	100,000	104,000	108,200									
9	Tank Maintenance	348,000	8,000	86,500			10,900	107,600			14,200	128,800		
10	Replace Electrical Substation	1,406,100		1,406,100										
11	Replace Bulk Chemical Tanks & Referbish Area	780,000			780,000									
12	Roof Replacement - Main Bldg	59,500		59,500										
13	Water Treatment Plant Upgrade	6,790,000			6,790,000									
14	Chemical Injection Points	28,100			28,100									
15	Booster Pump Stations Equipment Rehab and Replace	51,000		25,000	26,000									
16	Roof Replacement - Maintenance Bldg	72,500				72,500								
17	Safety Railing for Flocculators and Sedimentation Basins	351,000					351,000							
18	Perimeter Chain Link Fencing	197,300								197,300				
19	FWP Motor Control Center Update (replacement)	342,100								342,100				
20	Pave Raw Waters PS Access Rd.	-												281,900
Subtotal - Plant Upgrades and Improvements		10,679,300	331,600	1,681,100	7,732,300	72,500	361,900	107,600	21,000	539,400	34,700	128,800	-	281,900
Total 10-Yr CIP: Water Treatement FY26-35		10,851,600	331,600	1,729,400	7,732,300	124,300	361,900	107,600	93,200	539,400	34,700	128,800	-	571,700
	Capital Project funded or patially funded using external source(s). ARPA, Direct Allocation, etc.													
	Capital Project funded or patially funded using debt issue(s)													

# Town of Valdese Water and Sewer Utility Fund

## 10-YEAR Capital Improvements Plan FY 2025

Wastewater Treatment Division														
Project Number	Project Description	10-Yr CIP Cost Cost	Current Yr 2025	FY 2 2026	FY 3 2027	FY 4 2028	FY 5 2029	FY 6 2030	FY 7 2031	FY 8 2032	FY 9 2033	FY 10 2034	FY 10 2035	Years 11 - 15
Vehicles and Equipment														
1	New or Used Sludge Trailer	67,000										67,000		
2	Replace 1998 Biosolids Truck	41,700			41,700									76,900
3	Replace 2017 Lab Truck	40,000			40,000									73,800
4	Replace 2018 Ford Explorer	45,600				45,600								79,300
5	Replace Riding Mower (2021)	17,000						17,000						26,400
6	Replace Maintenance Vehicle 2022	59,000								59,000				
7	Compost Loader (2023)	165,600									165,600			
Subtotal Vehicles and Equipment		435,900	-	-	81,700	45,600	-	17,000	-	59,000	165,600	67,000	-	256,400
Plant Upgrades and Improvements														
8	Centrifuge Overhauls - Two Units	316,600		70,000	72,800				85,200	88,600				
9	Repair Drains in Dewater Bldg. (Trench Manhole)	-	25,000											
10	Roll Up Door Replacement Dewater Bldg. (4 Doors)	-	25,000											
11	Secondary Clarifier Rehab and Painting	3,000	25,000	3,000										
12	Conversion of SO2 Bldg. to PAA	-	10,000											
13	Renew Arc-Flash Study	24,700	19,500						24,700					
14	Aeration Basin - 3 AeratorsFY25, Full Basin Upgrades FY35+	-	900,000											10,950,000
15	Cline Street PS Modifications	-	1,490,000											
16	Primary Clarifier Rust Removal and Paint	95,900		43,300					52,600					
17	Seal/Bearing Replacement - Centrifuge Sludge Pumps	11,900		11,900										
18	Spare Pumps: Morgan Trace and High Meadows	15,200		15,200										
19	Sludge Grinder Replacements - Two Units	32,400			7,300	7,600			8,600	8,900				
20	Concrete Work at Compost Pad	47,400		10,800	11,200		12,200		13,200					
21	Update and Repair Admin Bldg. & Roof	360,000			360,000									
22	Compost Pad Electrical Repair	5,600			5,600									
23	Spare Sump Pump - Universal Application	9,000			9,000									
24	Roof SO2 Building (2001) (Original)	14,600			14,600									
25	Seal / Bearing Replacement for Secondary Waste Pumps	11,700				11,700								
26	Compost Area Multi-Purpose Shed	58,500				58,500								
27	Pump Station Control Upgrade - High Meadows and Morgan Trace	11,700				11,700								
28	Seal Replacement for Influent Pumps 3&4	19,900				19,900								37,300
29	Seal Replacement for Secondary Waste Pumps	11,700				11,700								
30	Influent Pumps 3 and 4 Valves & Check Valves	105,000					105,000							
31	Influent Pump Station Electrical Panel Upgrade	425,800					425,800							
32	Seal Replacement for Influent Pumps 1&2	12,200					12,200							
33	Sludge Recycle PS Building Roof (2008)	36,500					36,500							
34	Spare Pump Seitz Road Pump Station	15,200						15,200						
35	Dewatering Building Roof (2010)	75,900						75,900						
36	Thickener Blower #1 rebuild or replace	19,000						19,000						
37	Recycle Bldg Electrical Panel Upgrade	394,800							394,800					
38	Thickener Blower #2 rebuild or replace	19,700							19,700					
39	Primary Wasting Electrical Panel Upgrade	34,200								34,200				
40	Influent PS Building Roof (2012)	64,000									64,000			
41	Primary Clarifier #2 Drive & Bridge Replacement	148,000										148,000		
42	Spare Pump John Berry	29,600										29,600		
43	Spare Pump Cline Street	-												84,900
44	Biosolids Drying Equipment	1,163,800											1,163,800	22,056,500
45	WWTP Equipment Rehab & Replacement	-												232,800
Subtotal - Plant Upgrades and Improvements		3,593,500	2,494,500	154,200	480,500	121,100	591,700	110,100	598,800	131,700	64,000	177,600	1,163,800	33,361,500
Total 10-Yr CIP: Wastewater Treatement FY26-35		4,029,400	2,494,500	154,200	562,200	166,700	591,700	127,100	598,800	190,700	229,600	244,600	1,163,800	33,617,900
	Capital Project funded or patially funded using external source(s). ARPA, Direct Allocation, etc.													
	Capital Project funded or patially funded using debt issue(s)													
Total 10-Yr CIP: Water and Wastewater FY26-35		49,968,200	2,904,500	3,937,600	14,117,100	2,591,200	4,312,200	2,672,300	4,316,100	3,553,300	2,102,200	7,057,700	5,308,500	46,481,300



## **FINANCIAL MODEL OUTPUT SUMMARY**

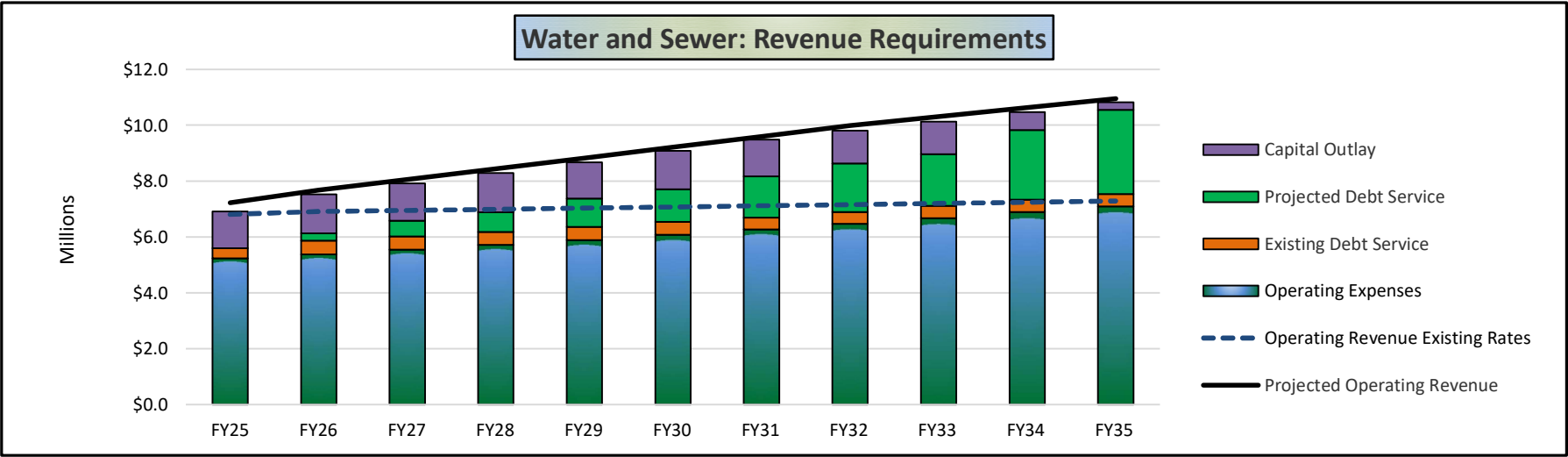
Town of Valdese Water and Sewer Utility Fund  
Financial Model Output Summary  
FISCAL YEAR 2025

Updated per May13 Council Direction

- 1. Inside Res. Water Rate Increase 4%
- 2. Outside Res. Water Rate 1.75x Inside
- 3. Res. Sewer Rate Increase 30%

Revenue											
Description	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
Operating Revenue Existing Rates	6,807,000	6,910,000	6,951,000	6,991,000	7,032,000	7,074,000	7,116,000	7,158,000	7,200,000	7,243,000	7,286,000
New Revenue (Cumulative amount)	415,000	771,000	1,108,000	1,448,000	1,790,000	2,133,000	2,478,000	2,825,000	3,104,000	3,385,000	3,667,000
Projected Operating Revenue	7,222,000	7,681,000	8,059,000	8,439,000	8,822,000	9,207,000	9,594,000	9,983,000	10,304,000	10,628,000	10,953,000
Expenses											
Operating Expenses	5,236,000	5,377,000	5,541,000	5,712,000	5,889,000	6,074,000	6,266,000	6,466,000	6,674,000	6,890,000	7,097,000
Capital Outlay	1,314,000	1,392,000	1,334,000	1,408,000	1,294,000	1,376,000	1,318,000	1,175,000	1,162,000	637,000	269,000
Existing Debt Service	358,000	491,000	472,000	471,000	471,000	470,000	428,000	428,000	441,000	441,000	439,000
Projected Debt Service	-	260,000	565,000	700,000	1,012,000	1,162,000	1,477,000	1,733,000	1,849,000	2,498,000	3,014,000
Percent Increase Applied											
Overall Revenue Adjustment		11%	5%	5%	5%	5%	5%	5%	4%	4%	4%
Financial Outcomes											
Description	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
Expenses to Cover	6,908,000	7,520,000	7,912,000	8,291,000	8,666,000	9,082,000	9,489,000	9,802,000	10,126,000	10,466,000	10,819,000
Difference / (Shortage)	314,000	161,000	147,000	148,000	156,000	125,000	105,000	181,000	178,000	162,000	134,000
Effect on Average Customer Bill											
Combined Inside Residential Bill 3,000 gal	\$49.30	\$54.05	\$56.80	\$59.65	\$62.70	\$65.90	\$69.25	\$72.80	\$75.75	\$78.80	\$82.00
Monthly Combined Residential Bill Change		\$4.75	\$2.75	\$2.85	\$3.05	\$3.20	\$3.35	\$3.55	\$2.95	\$3.05	\$3.20
Financial Indicators											
Fund Balance Tracker	5,302,000	5,463,000	5,610,000	5,758,000	5,914,000	6,039,000	6,144,000	6,325,000	6,503,000	6,665,000	6,799,000
Fund Balance % of Expenses to Cover	77%	73%	71%	69%	68%	66%	65%	65%	64%	64%	63%

Summary Chart



Water/Sewer 10-Year Capital Investment

Description	Total CIP	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
Water Treatment	10,851,000	1,729,000	7,732,000	124,000	362,000	108,000	93,000	539,000	35,000	129,000	-
Wastewater Treatment	4,031,000	154,000	562,000	167,000	592,000	127,000	599,000	191,000	230,000	245,000	1,164,000
Distribution / Collection	35,088,000	2,054,000	5,823,000	2,300,000	3,359,000	2,438,000	3,624,000	2,823,000	1,838,000	6,684,000	4,145,000
Total Water/Sewer CIP	49,970,000	3,937,000	14,117,000	2,591,000	4,313,000	2,673,000	4,316,000	3,553,000	2,103,000	7,058,000	5,309,000

## **WATER, SEWER AND COMBINED BILL RATE TABLES**

# Town of Valdese

## Water and Sewer Utility Fund

### Current and Proposed Water Rates

<b>Customer Class</b>	<b>Current Rate FY25</b>	<b>Proposed FY26</b>	<b>FY27</b>	<b>Projected</b>		
				<b>FY28</b>	<b>FY29</b>	<b>FY30</b>
<b>Inside Water Residential</b>						
Minimum 3,000 gallons	38.50	40.00	42.00	44.10	46.35	48.70
Volume Charge (per 1,000 gal); 3,001+ gallons	3.90	4.00	4.20	4.45	4.70	4.95
<b>Outside Water Residential</b>						
Minimum 3,000 gallons	57.75	67.60	71.00	74.55	78.30	82.25
Volume Charge (per 1,000 gal); 3,001+ gallons	5.85	6.85	7.20	7.60	8.00	8.40
<b>Inside Water Commercial</b>						
Minimum 3,000 gallons	41.60	43.70	45.90	48.20	50.65	53.20
Volume Charge (per 1,000 gal); 3,001+ gallons	4.25	4.50	4.75	5.00	5.25	5.55
<b>Outside Water Commercial</b>						
Minimum 3,000 gallons	83.05	87.25	91.65	96.25	101.10	106.20
Volume Charge (per 1,000 gal); 3,001+ gallons	8.25	8.70	9.15	9.65	10.15	10.70
<b>Inside Water Industrial</b>						
Minimum 3,000 gallons	16.70	17.55	18.45	19.40	20.40	21.45
Volume Charge (per 1,000 gal); 3,001 - 3,000,000 gallons	3.25	3.45	3.65	3.85	4.05	4.30
Volume Charge (per 1,000 gal); 3,000,001+ gal	1.70	1.80	1.90	2.00	2.10	2.25
<b>Outside Water Industrial</b>						
Minimum 3,000 gallons	33.20	34.90	36.65	38.50	40.45	42.50
Volume Charge (per 1,000 gal); 3,001 - 300,000 gallons	6.45	6.80	7.15	7.55	7.95	8.35
Volume Charge (per 1,000 gal); 300,001+ gal	3.05	3.25	3.45	3.65	3.85	4.05

# Town of Valdese

## Water and Sewer Utility Fund

### Current and Proposed Sewer Rates

<b>Customer Class</b>	<b>Current Rate FY25</b>	<b>Proposed FY26</b>	<b>FY27</b>	<b>Projected FY28</b>	<b>FY29</b>	<b>FY30</b>
<b>Inside Sewer Residential</b>						
Minimum 3,000 gallons	10.80	14.05	14.80	15.55	16.35	17.20
Volume Charge (per 1,000 gal); 3,001+ gallons	3.75	4.90	5.15	5.45	5.75	6.05
<b>Outside Sewer Residential</b>						
Minimum 3,000 gallons	20.10	26.15	29.60	31.10	32.70	34.35
Volume Charge (per 1,000 gal); 3,001+ gallons	6.85	8.95	9.40	9.90	10.40	10.95
<b>Inside Sewer Commercial</b>						
Minimum 3,000 gallons	11.45	12.60	13.15	13.70	14.25	14.85
Volume Charge (per 1,000 gal); 3,001+ gallons	4.00	4.40	4.60	4.80	5.00	5.20
<b>Outside Sewer Commercial</b>						
Minimum 3,000 gallons	22.60	24.90	26.30	27.65	29.05	30.55
Volume Charge (per 1,000 gal); 3,001+ gallons	7.75	8.55	9.20	9.70	10.20	10.75
<b>Inside Sewer Industrial</b>						
Minimum 0 gallons	11.25	12.40	13.05	13.75	14.45	15.20
Volume Charge (per 1,000 gal)	3.85	4.25	4.50	4.75	5.00	5.25
<b>Outside Sewer Industrial</b>						
Minimum 0 gallons	22.30	24.55	26.10	27.45	28.85	30.30
Volume Charge (per 1,000 gal)	7.55	8.35	8.80	9.25	9.75	10.25

# Town of Valdese

## Water and Sewer Utility Fund

### Current and Proposed Combined Water and Sewer Rates

Customer Class	Current Rate FY25	Proposed FY26	FY27	Projected FY28	FY29	FY30
<b>Inside Combined Residential</b>						
Minimum 3,000 gallons	49.30	54.05	56.80	59.65	62.70	65.90
Volume Charge (per 1,000 gal); 3,001+ gallons	7.65	8.90	9.35	9.90	10.45	11.00
<b>Outside Combined Residential</b>						
Minimum 3,000 gallons	58.60	71.20	76.95	80.85	84.95	89.25
Volume Charge (per 1,000 gal); 3,001+ gallons	10.75	13.55	14.25	15.00	15.80	16.65
<b>Inside Combined Commercial</b>						
Minimum 3,000 gallons	53.05	56.30	59.05	61.90	64.90	68.05
Volume Charge (per 1,000 gal); 3,001+ gallons	8.25	8.90	9.35	9.80	10.25	10.75
<b>Outside Combined Commercial</b>						
Minimum 3,000 gallons	105.65	112.15	117.95	123.90	130.15	136.75
Volume Charge (per 1,000 gal); 3,001+ gallons	16.00	17.25	18.35	19.35	20.35	21.45
<b>Inside Combined Industrial</b>						
Water Minimum 3,000 Gallons, Sewer Minimum 0 gallons	27.95	29.95	31.50	33.15	34.85	36.65
Water Volume Charge (per 1,000 gal); 3,001 - 3,000,000 gallons	3.25	3.45	3.65	3.85	4.05	4.30
Water Volume Charge (per 1,000 gal); 3,000,000+ gallons	1.70	1.80	1.90	2.00	2.10	2.25
Sewer Volume Charge (per 1,000 gal)	3.85	4.25	4.50	4.75	5.00	5.25
<b>Outside Combined Industrial</b>						
Water Minimum 3,000 Gallons, Sewer Minimum 0 gallons	55.50	59.45	62.75	65.95	69.30	72.80
Water Volume Charge (per 1,000 gal); 3,001 - 3,000,000 gallons	6.45	6.80	7.15	7.55	7.95	8.35
Water Volume Charge (per 1,000 gal); 3,000,000+ gallons	3.05	3.25	3.45	3.65	3.85	4.05
Sewer Volume Charge (per 1,000 gal)	7.55	8.35	8.80	9.25	9.75	10.25