AGENDA
Town of Valdese
Town Council Regular Meeting

Monday, September 14, 2026 | 6pm

102 Massel Avenue SW, Valdese, NC 28690
Valdese Town Hall, Council Chambers
YouTube: @townofvaldese
townofvaldese.com

1. **CALL MEETING TO ORDER**

2. **INVOCATION** *(Led by the Valdese PD Volunteer Chaplains)*

3. **PLEDGE OF ALLEGIANCE**

4. **INFORMATIONAL ITEMS**
   - **A.** Reading Material

5. **APPROVAL OF AGENDA**

6. **APPROVAL OF MEETING MINUTES**
   - **A.** Approval of Regular Meeting Minutes of August 3, 2026
   - **B.** Approval of Closed Session Minutes of August 3, 2026
   - **C.** Approval of Special Meeting Minutes August 17, 2026

7. **PRESENTATIONS**
   - **A.** Law Enforcement Professional Certificate Recipient *(Presented by Chief Marc Sharpe)*

8. **SCHEDULED PUBLIC HEARINGS**
   - **A.** BDI – Economic Development Incentive *(Presented by Brandon Ruppe)*
   - **B.** 2nd Public Hearing CDBG-DR Streets and Drainage Improvements Project & Approval of Application Resolution *(Presented by Kyle Case)*
   - **C.** 2nd Public Hearing CDBG-DR Wastewater Treatment Plant Generator Replacement Project & Approval of Application Resolution *(Presented by Kyle Case)*
   - **D.** Proposed Amendment to the Unified Development Ordinance *(Presented by Michael Rapp)*

9. **PUBLIC COMMENTS**
   Each speaker is limited to five (5) minutes. To participate, please pre-register by emailing the Clerk prior to the meeting, or sign in with the Clerk before the meeting begins.

10. **CONSENT AGENDA**
    All items below are considered to be routine by the Town Council and will be enacted by one motion. There will be no separate discussion of these items unless a Council Member so requests. In which event, the item will be removed from the Consent Agenda and considered under Item 11.
    - **A.** Lease Agreement at Old Rock School with P&W Railroad Club
    - **B.** Call for Public Hearing – House Bill 162 – Text Amendment (UDO)
    - **C.** Call for Public Hearing – House Bill 162 – Text Amendment (2024 Zoning Ordinance)

11. **NEW BUSINESS**
    - **A.** Adoption of CDBG-DR Citizen Participation Plan & Residential Anti-Displacement Plan *(Presented by Kyle Case)*

B. State of the Department – Public Works *(Presented by Allen Hudson)*
C. Discussion of 2027 Town Events & Approval of Ordinance Declaring a Road Closure for the Town of Valdese *(Presented by Morrissa Angi)*
D. Approval of Internal Control Policy for Federal Funding Awards *(Presented by Bo Weichel)*
E. Approval of Sale of Town-Owned Property – 0 Praley St *(Presented by Bo Weichel)*
F. Approval of Resolution Approving Compromise & Settlement of Discovered-Property Tax Claim *(Presented by Todd Herms & Tim Swanson)*
G. Approval of Street Repairs & Paving Project Contract (*Presented by Bo Weichel)*
H. Approval of Capital Project Ordinance Amendment – Street Repairs & Paving Project *(Presented by Bo Weichel)*
I. Approval of Budget Amendment – Town Hall HVAC Repairs (*Presented by Bo Weichel)*
J. Approval of Capital Project Ordinance Amendment – Valdese Bluffs Sewer Line Extension *(Presented by Bo Weichel)*
K. Approval of Capital Project Ordinance – Lakeside Park Playground *(Presented by Bo Weichel)*

12. TOWN MANAGER'S REPORT

A. Numerous events are scheduled throughout the month of September. An Event Calendar is included in the reading materials for your review and provides details on upcoming activities.
B. Next Regular Council meeting scheduled for Monday, October 5, 2026, 6:00 p.m., Council Chambers, Valdese Town Hall

13. MAYOR AND COUNCIL COMMENTS

14. CLOSED SESSION

15. ADJOURNMENT

The Town of Valdese holds all public meetings in accessible rooms. Special requests for accommodation should be submitted by individuals with disabilities at least 48 hours before the scheduled meeting time. Contact Town Hall at 828-879-2120 or TDD Phone Line (hearing impaired) 1-800-735-2962.

Agenda

READING MATERIAL

FALL Litter Sweep

Sept. 12-26 2026

N.C. Department of Transportation

Biannual Cleanup Drive

ncdot.gov/littersweep

Forms, posters, and telephone listings are available on our website.

ADOPT-A-HIGHWAY

Learn how you can help keep North Carolina beautiful.

apps.ncdot.gov/LM

SWAT-A-LITTERBUG

Littering is illegal and a fineable offense upon conviction. G.S. 14-399. Let us know when a person is littering by contacting Litter Management through the Online Swat-A-Litterbug process or by calling the NC State Highway Patrol at *HP or NCDOT Litter Management at ***1-800-331-5864.*** Find out more at ***ncdot.gov/litterbug***.


Sunday Sounds at the Lake
AN AFTERNOON OF STORIES, FOOD & LIVE MUSIC
Hosted by Burke River Trail Association, Friends of the Valdese Rec, and Valdese Parks & Recreation Department.
BURKE RIVER TRAIL
Burke River Trail Association
Friends of the Valdese Rec
LAKESIDE VALDESE PARK
VALDESE PARKS & RECREATION
SCAVENGER HUNT & STORY TIME
FREE FAMILY ACTIVITY!
3:00 PM
SCAVENGER HUNT & STORY TIME
Explore nature, hear stories, and have fun as a family!
Flora Sue's
Loaded Potatoes • Baked Goods
3:00–6:00 PM
FLORA SUE FOOD TRUCK
Delicious food & treats available for purchase!
ACES & EIGHTS
4:00–6:00 PM
ACES & EIGHTS BAND
Live music for the whole family to enjoy at the lake!
SUNDAY, SEPTEMBER 13
VALDESE LAKESIDE PARK
1149 LAKE RHODHISS DR
BRING A CHAIR
DOGS ON A LEASH WELCOME
NO ALCOHOL
Free Family Event — All Are Welcome!

Agenda

Opportunity Details | 2026 Riversweep: Lake Rhodhiss - Valdese Lakeside Park

Opportunity Name:

2026 Riversweep: Lake Rhodhiss - Valdese Lakeside Park

Description:

Join Catawba Riverkeeper for the largest one-day river cleanup in the Southeast! Choose to volunteer on land, in the water, or by boat — available positions for this site are listed at the bottom of this page. Click the **"View Time Slots and Register"** button below to sign yourself (and family members) up.

Signing up a group of 6 or more? We recommend filling out this GROUP RESERVATION FORM instead, so we can save spots for your whole group in one place.

Thank you so much for participating in this impactful event to keep our waterways healthy and clean!

Agenda

EVENT REMINDERS:

- *Volunteers under 18 must be accompanied by an adult* ***at all times.***
- **Weather Policy:** We operate rain or shine - we do not operate during high winds, flooding, or thunder/lightning. Cancellations or adjustments due to major weather events will be communicated by Catawba Riverkeeper and your Site Captain **the day before the event**. Any day of cancellations or changes will be communicated by your Site Captain **that morning.**
- **Registration Closes: September 23rd**
- **Sign up by: September 1st** to guarantee a 2026 limited edition Riversweep T-shirt.

AFTER YOU REGISTER:

You'll receive a reminder email with event details one week before Riversweep. For any last-minute questions or needs, please reach out to your Site Captain first — they'll be your main point of contact leading up to and on the day of the event.

VALDESE LAKESIDE PARK INFORMATION:

This cleanup takes place on Lake Rhodhiss in Valdese, NC. where we'll remove trash in and around Valdese Lakeside Park. Lake Rhodhiss is an important lake within the Catawba-Wateree River Basin, providing urban habitat, recreational access, and drinking water for downstream neighbors. It's one of 8,900 miles of waterways spanning 26 counties across North and South Carolina. Thank you for donating your time to help protect our shared water network!

WHEN: Saturday, October 3rd, 9:00am–12:00pm

LOCATION: **1149 Lake Rhodhiss Dr NE, Valdese, NC 28690**

- Plenty of parking is available at the main launch point.

CHECK-IN:

- Look for "Riversweep" yard signs to find the check-in location.
- Check in with your Site Captain and give your name or group reservation contact (walk-ups will complete a waiver on-site).
- Your Site Captain will provide supplies, site-specific info, and next steps.
- There IS a restroom on-site.

HOW TO PREPARE:

Due to the nature of river cleanups, please be prepared to get wet and/or dirty whether volunteering on land or in water.

- Closed-toe shoes and clothes you don't mind getting wet/dirty
- Reusable water bottle
- Sunscreen and/or bug spray (recommended)
- Day pack for personal belongings (optional)
- Change of clothes and towel (optional but recommended)

WHAT'S PROVIDED:

- Trash grabbers, gloves, and bags
- A limited number of waders (for in-water cleanup) or tarps (for boat-based cleanup), depending on the site
- Water refills, basic first aid, and hand sanitizer
- Instruction before/during the cleanup
- Information about Catawba Riverkeeper

Agenda

September 2026 Events

TOWN OF VALDESE COMMUNITY AFFAIRS

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
		1	2	3 RSAF: Open Studio Old Rock School	4	5 America United Miss Pageant Old Rock School
6 America United Miss Pageant Old Rock School	7 STATE HOLIDAY	8	9	10 RSAF: Open Studio Old Rock School	11 Movie Night on Temple Field 7:30 pm	12
13 RSAF: Art Reception 2-4pm Old Rock School	14 Town Council Meeting 6:00pm: Town Hall	15	16	17 RSAF: Open Studio Old Rock School	18	19 LPDA Invitational State Championship 8am Cockman Benefit Concert Old Rock School
20	21	22 DHS Homecoming Parade 6:30pm	23	24 RSAF: Open Studio Old Rock School	25	26 DHS Homecoming Game
27	28	29	30			

Agenda

October 2026 Events

Town of VALDESE Community Affairs

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
				1 RSAF: Open Studio Old Rock School	2 Miss NC Sunshine Pageant Old Rock School	3 Miss NC Sunshine Pageant Old Rock School
4 Miss NC Sunshine Pageant Old Rock School	5 Town Council Meeting 6:00pm: Town Hall	6	7	8 RSAF: Open Studio Old Rock School	9	10 Bluegrass at the Rock: Authentic Unlimited 7:30pm: Old Rock School
11	12	13	14	15 RSAF: Open Studio Old Rock School	16	17 Int. United Miss Pageant Old Rock School
18 RSAF: Art Reception 2-4pm Old Rock School	19	20	21	22 RSAF: Open Studio Old Rock School OCP: Descendants the Musical Old Rock School 7:30pm	23 OCP: Descendants the Musical Old Rock School 7:30pm	24 OCP: Descendants the Musical Old Rock School 7:30pm
25 OCP: Descendants the Musical Old Rock School 2:30pm	26	27	28	29 RSAF: Open Studio Old Rock School	30 Treats in the Streets 4-6pm: Downtown	31

Agenda

November 2026 Events

Town of VALDESE Community Affairs

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1	2 Town Council Meeting 6:00pm: Town Hall	3	4	5 RSAF: Open Studio Old Rock School	6	7 Bluegrass at the Rock: Lonesome River Band 7:30 pm: Old Rock School
8 RSAF: Plein Air Festival Reception & Wet Sale 2pm - 4pm Old Rock School	9	10	11 STATE HOLIDAY	12 RSAF: Open Studio Old Rock School	13 Christmas in November Craft Show Old Rock School 4-8pm	14 Christmas in November Craft Show Old Rock School 9-2pm
15	16	17	18	19 RSAF: Open Studio Old Rock School	20	21
22 RSAF: Art Reception 2-4pm Old Rock School	23	24	25	26 STATE HOLIDAY	27 STATE HOLIDAY	28
29	30					

Agenda

December 2026 Events

Town of VALDESE Community Affairs

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
		1 Hatley Memorial Tree Lighting 6pm: Old Rock School	2	3 RSAF: Open Studio Old Rock School	4	5 Christmas Parade 10am: Main Street
6	7 Town Council Meeting 6pm: Town Hall	8	9	10 RSAF: Open Studio Old Rock School OCP: Holiday Channel Christmas Movie Wonderthon Old Rock School 7:30pm	11 PJs on Parade 6-7pm: Downtown OCP: Holiday Channel Christmas Movie Wonderthon Old Rock School 7:30pm	12 Mingle w/ Kringle 8am-12pm Old Rock School OCP: Holiday Channel Christmas Movie Wonderthon Old Rock School 7:30pm
13 OCP: Holiday Channel Christmas Movie Wonderthon Old Rock School 2:30pm	14	15	16	17 RSAF: Open Studio Old Rock School	18	19
20	21	22	23	24 STATE HOLIDAY	25 STATE HOLIDAY	26
27	28 STATE HOLIDAY	29	30	31		

Agenda

Community Affairs & Tourism Monthly Stats

August 2026

Tourism Statistics

visitvaldese.com views (July 27-Aug 23)	16,181
townofvaldese.com views (July 27-Aug23)	11,967

Top 5 Pages Viewed (townofvaldese): Utilities, Recreation, Town Hall, Bowling, Town Council

Facebook

# of followers	23,298
Page Views (last 28 days)	584,090

Facebook Insights (last 28 days)

Content Interactions: 5,343 - Link Clinks: 813

TOP FIVE AUDIENCE LOCATIONS (Cities): Valdese, Morganton, Drexel, Hickory, Lenoir

Approximate # of Visitors to the Tourism/CA Office	435

Community Affairs Stats

Old Rock School Rental Breakdown

AUDITORIUM	6
TEACHER'S COTTAGE	14
WALDENSIAN ROOM	13
CLASSROOMS	1
MAJOR EVENT (ENTIRE SCHOOL)	6
Major Events Held at the Old Rock School	Average Number of Attendees
Elite American Miss, Shrek the Musical	325
Monthly Old Rock School Rentals	40
Old Rock School Total Attendance	6,213

CA Summary for August 2026

August always means the Waldensian Festival- held the second weekend of the month every year, it is the largest event for Community Affairs. The event was a success despite the finale concert getting rained out. Attendance remained steady throughout the weekend and participating vendors reported successful weekend of sales. Upon wrapping this event, planning immediately resumed with the 250th Celebration on August 29th-a collaboration with the Waldensian Heritage Museum. THe FFN Summer Concert Series also concluded this month. Rentals remained booked throughout the month as the department approaches a steady Fall booking season. The facility hosted two major events this month- the Elite American Miss Pageant and CAST production of "Shrek: The Musical". The department is also planning ahead for Fall/Winter events, with vendor applications under review for the Christmas in November Craft Show and participation forms going out for Treats in the Streets and the annual Christmas Parade.

TOWN OF VALDESE
CENTRAL DEPOSITORY

Trial Balance Report

REPORT DATE: 09/04/26

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL   ALL Projects Included
Journal Type: ALL

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
01-1010-000	(A)		CASH CONTROL FUND					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-000	* ENDING BALANCE *				
01-1010-010	(A)		TOTAL CASH - ALL FUNDS					
				* BEGINNING BALANCE *		1,102,804.36		
				* TOTAL TRANSACTIONS *		9,534,809.52	9,685,794.06	
			ACCOUNT 01-1010-010	* ENDING BALANCE *		951,819.82		
01-1010-100	(L)		DUE TO GENERAL FUND					
				* BEGINNING BALANCE *		9,986,926.44		
				* TOTAL TRANSACTIONS *		8,031,675.24	8,389,139.55	
			ACCOUNT 01-1010-100	* ENDING BALANCE *		9,629,462.13		
01-1010-300	(L)		DUE TO UTILITY FUND					
				* BEGINNING BALANCE *			7,653,077.15	
				* TOTAL TRANSACTIONS *		2,436,874.43	1,650,960.92	
			ACCOUNT 01-1010-300	* ENDING BALANCE *			6,867,163.64	

Fund No: ALL
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CENTRAL DEPOSITORY

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
01-1010-310	(L)		DUE TO POOL STRUCTURE					
				* BEGINNING BALANCE *		435,772.78		
				* TOTAL TRANSACTIONS *		26,988.90		
			ACCOUNT 01-1010-310	* ENDING BALANCE *		462,761.68		
01-1010-320	(L)		DUE TO HOYLE CREEK RESTORATION					
				* BEGINNING BALANCE *			1,913,400.00	
				* TOTAL TRANSACTIONS *		24,500.00		
			ACCOUNT 01-1010-320	* ENDING BALANCE *			1,888,900.00	
01-1010-330	(L)		DUE TO CHILDRENS PARK UPGRADES					
				* BEGINNING BALANCE *			119,858.18	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-330	* ENDING BALANCE *			119,858.18	
01-1010-340	(L)		DUE TO LAKESIDE PARK-PHASE I					
				* BEGINNING BALANCE *		19,858.18		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-340	* ENDING BALANCE *		19,858.18		

Fiscal Year: 2027
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Trial Balance Report

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
01-1010-350	(L)		DUE TO PUBLIC SAFETY BUILDING					
				* BEGINNING BALANCE *			705,989.49	
				* TOTAL TRANSACTIONS *		39,500.00	112,082.00	
			ACCOUNT 01-1010-350	* ENDING BALANCE *			778,571.49	
01-1010-370	(L)		DUE TO COMMUNITY CENTER GYM RENOVATION					
				* BEGINNING BALANCE *		614,148.93		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-370	* ENDING BALANCE *		614,148.93		
01-1010-380	(L)		DUE TO OLD ROCK SCHOOL RENOVATIONS					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-380	* ENDING BALANCE *				
01-1010-390	(L)		DUE TO COMMUNITY CENTER RENOVATIONS					
				* BEGINNING BALANCE *			614,148.93	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-390	* ENDING BALANCE *			614,148.93	

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
01-1010-400	(L)		DUE TO BUSINESS REVITALIZATION					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-400	* ENDING BALANCE *				
01-1010-410	(L)		DUE TO - PUBLIC ART					
				* BEGINNING BALANCE *			40,901.02	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-410	* ENDING BALANCE *			40,901.02	
01-1010-420	(L)		DUE TO - TOWN HALL					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-420	* ENDING BALANCE *				
01-1010-430	(L)		DUE TO - CDBG SBEA					
				* BEGINNING BALANCE *		0.69		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-430	* ENDING BALANCE *		0.69		

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
01-1010-440	(L)		DUE TO FLAP GAP					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-440	* ENDING BALANCE *				
01-1010-450	(L)		DUE TO NCDOT - PEDESTRIAN PLAN					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-450	* ENDING BALANCE *				
01-1010-460	(L)		DUE TO WATER LINE REHAB - CRF					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-460	* ENDING BALANCE *				
01-1010-470	(L)		DUE TO HOLLY HILLS					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-470	* ENDING BALANCE *				

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01-1010-480	(L)		DUE TO WWTP EXPANSION					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-480	* ENDING BALANCE *				
01-1010-490	(L)		DUE TO BAKERY PROJECT					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-490	* ENDING BALANCE *				
01-1010-500	(L)		DUE TO CLINE AVE BASIN & PUMP STATION					
				* BEGINNING BALANCE *		20,270.00		
				* TOTAL TRANSACTIONS *		71,377.00		
			ACCOUNT 01-1010-500	* ENDING BALANCE *		91,647.00		
01-1010-510	(L)		DUE TO VALDESE BLUFFS WATER LINE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-510	* ENDING BALANCE *				

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
01-1010-520	(L)		DUE TO VALDESE BLUFFS SEWER LINE					
				* BEGINNING BALANCE *		201,052.70		
				* TOTAL TRANSACTIONS *		12,800.00		
			ACCOUNT 01-1010-520	* ENDING BALANCE *		213,852.70		
01-1010-530	(L)		DUE TO - LEAD SERVICE LINE INVENTORY					
				* BEGINNING BALANCE *			288.02	
				* TOTAL TRANSACTIONS *		12,600.00		
			ACCOUNT 01-1010-530	* ENDING BALANCE *		12,311.98		
01-1010-540	(L)		DUE TO - WATER TREATMENT PLANT UPGRADES					
				* BEGINNING BALANCE *		21,100.00		
				* TOTAL TRANSACTIONS *		16,300.00		
			ACCOUNT 01-1010-540	* ENDING BALANCE *		37,400.00		
01-1010-550	(L)		DUE TO-BERRYTOWN WATER LINE					
				* BEGINNING BALANCE *		181,544.12		
				* TOTAL TRANSACTIONS *		96,951.44		
			ACCOUNT 01-1010-550	* ENDING BALANCE *		278,495.56		

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
01-1010-560	(L)		DUE TO-UTILITY LINE REPLACEMENT(FY25-26)					
				* BEGINNING BALANCE *			581,300.00	
				* TOTAL TRANSACTIONS *		32,600.00		
			ACCOUNT 01-1010-560	* ENDING BALANCE *			548,700.00	
01-1010-570	(L)		DUE TO - WTP BULK CHEMICAL FACILITY IMP.					
				* BEGINNING BALANCE *			11,200.00	
				* TOTAL TRANSACTIONS *		1,000.00		
			ACCOUNT 01-1010-570	* ENDING BALANCE *			10,200.00	
01-1010-580	(L)		DUE TO-WATER PLANT BLEACH CONVERSION					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-580	* ENDING BALANCE *				
01-1010-590	(L)		DUE TO-MAIN ST WATER LINE REPLACEMENT					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-590	* ENDING BALANCE *				

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01-1010-600	(L)		DUE TO SEWER COLL. SYSTEM ASSESSMENT					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-600	* ENDING BALANCE *				
01-1010-610	(L)		DUE TO MERIDIAN W&S PROJECT					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-610	* ENDING BALANCE *				
01-1010-620	(L)		DUE TO WATER DIST.SYSTEM ASSESSMENT					
				* BEGINNING BALANCE *		26,671.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-620	* ENDING BALANCE *		26,671.00		
01-1010-630	(L)		DUE TO RAW WATER INTAKE PUMP STATION					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-630	* ENDING BALANCE *				

TOWN OF VALDESE
CENTRAL DEPOSITORY

Trial Balance Report

Fund No: ALL
Fiscal Year: 2027
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Journal Type: ALL

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
01-1010-640	(L)		DUE TO WATER PLANT CAPITAL IMP					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-640	* ENDING BALANCE *				
01-1010-650	(L)		DUE TO I & I STUDY & WORK					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-650	* ENDING BALANCE *				
01-1010-660	(L)		DUE TO I&I REDUCTION SANITARY					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-660	* ENDING BALANCE *				
01-1010-670	(L)		DUE TO I&I REHAB PHASE TWO					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-670	* ENDING BALANCE *				

Fund No: ALL
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Journal Type: ALL

TOWN OF VALDESE
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Trial Balance Report

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
01-1010-680	(L)		DUE TO - I&I 2014					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-680	* ENDING BALANCE *				
01-1010-690	(L)		DUE TO ALBA WALDENSIAN BLDG DEMO					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-690	* ENDING BALANCE *				
01-1010-700	(L)		DUE TO CRF - GENERAL					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-700	* ENDING BALANCE *				
01-1010-710	(L)		DUE TO ROSTAN FIDUCIARY					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-710	* ENDING BALANCE *				

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
01-1010-750	(L)		DUE TO CAP RES FD - VAL POLICE					
				* BEGINNING BALANCE *			136.06	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-750	* ENDING BALANCE *			136.06	
01-1010-760	(L)		DUE TO STREET IMPROVEMENTS					
				* BEGINNING BALANCE *			826,500.00	
				* TOTAL TRANSACTIONS *			500,000.00	
			ACCOUNT 01-1010-760	* ENDING BALANCE *			1,326,500.00	
01-1010-770	(L)		DUE TO AMERICAN RECOVERY PLAN					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-770	* ENDING BALANCE *				
01-1010-780	(L)		DUE TO WATER PLANT CAP RES					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-780	* ENDING BALANCE *				

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CENTRAL DEPOSITORY

Trial Balance Report

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
01-1010-790	(L)		DUE TO L.R.W/W CAP RESERVE					
				* BEGINNING BALANCE *			143,350.35	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-1010-790	* ENDING BALANCE *			143,350.35	
01-9999-999	(E)		AUDIT					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 01-9999-999	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00
			FUND 01 TOTAL:	* FUND NET TRANSACTIONS *		0.00		

TOWN OF VALDESE
GENERAL FUND

Trial Balance Report

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-1010-010	(A)		CASH - GENERAL FUND					
				* BEGINNING BALANCE *			15,782,593.89	
				* TOTAL TRANSACTIONS *		8,073,645.20	8,045,425.24	
			ACCOUNT 10-1010-010	* ENDING BALANCE *			15,754,373.93	
10-1010-020	(A)		PAYROLL					
				* BEGINNING BALANCE *		5,791,078.95		
				* TOTAL TRANSACTIONS *		1,036,354.24	707,109.89	
			ACCOUNT 10-1010-020	* ENDING BALANCE *		6,120,323.30		
10-1060-000	(A)		PETTY CASH					
				* BEGINNING BALANCE *		724.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1060-000	* ENDING BALANCE *		724.00		
10-1100-015	(A)		2015 AD VALOREM TAX REC					
				* BEGINNING BALANCE *		3,938.22		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1100-015	* ENDING BALANCE *		3,938.22		

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-1100-016	(A)		2016 AD VALOREM TAX REC					
				* BEGINNING BALANCE *		4,925.99		
				* TOTAL TRANSACTIONS *			79.07	
			ACCOUNT 10-1100-016	* ENDING BALANCE *		4,846.92		
10-1100-017	(A)		2017 AD VALOREM TAX REC					
				* BEGINNING BALANCE *		7,130.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1100-017	* ENDING BALANCE *		7,130.00		
10-1100-018	(A)		2018 AD VALOREM TAX REC					
				* BEGINNING BALANCE *		6,411.08		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1100-018	* ENDING BALANCE *		6,411.08		
10-1100-019	(A)		2019 AD VALOREM TAX REC					
				* BEGINNING BALANCE *		10,308.54		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1100-019	* ENDING BALANCE *		10,308.54		

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Trial Balance Report

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-1100-201	(A)		2020 AD VALOREM TAX REC					
				* BEGINNING BALANCE *		13,678.59		
				* TOTAL TRANSACTIONS *			728.44	
			ACCOUNT 10-1100-201	* ENDING BALANCE *		12,950.15		
10-1100-211	(A)		2021 AD VALOREM TAX REC					
				* BEGINNING BALANCE *		14,835.08		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1100-211	* ENDING BALANCE *		14,835.08		
10-1100-221	(A)		2022 AD VALOREM TAX REC					
				* BEGINNING BALANCE *		21,410.90		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1100-221	* ENDING BALANCE *		21,410.90		
10-1100-231	(A)		2023 AD VALOREM TAX REC					
				* BEGINNING BALANCE *		4,481.39		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1100-231	* ENDING BALANCE *		4,481.39		

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-1100-241	(A)		2024 AD VALOREM TAX REC					
				* BEGINNING BALANCE *		15,406.96		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1100-241	* ENDING BALANCE *		15,406.96		
10-1100-770	(A)		MOTOR VEHICLE TAXES RECEIVABLE					
				* BEGINNING BALANCE *		20,134.60		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1100-770	* ENDING BALANCE *		20,134.60		
10-1220-000	(A)		STREET ASSESS RECEIVABLE					
				* BEGINNING BALANCE *		75.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1220-000	* ENDING BALANCE *		75.00		
10-1260-010	(A)		CUSTOMER'S ACCTS RECEIVABLE					
				* BEGINNING BALANCE *		42,099.41		
				* TOTAL TRANSACTIONS *		57,153.75	56,642.92	
			ACCOUNT 10-1260-010	* ENDING BALANCE *		42,610.24		

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Function Code: ALL
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Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-1260-011	(A)		MISC CHARGE - RECYCLING					
				* BEGINNING BALANCE *		1,922.70		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1260-011	* ENDING BALANCE *		1,922.70		
10-1280-000	(A)		PREPAID INSURANCE					
				* BEGINNING BALANCE *		23,548.39		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1280-000	* ENDING BALANCE *		23,548.39		
10-1280-001	(A)		PREPAID INSURANCE - ABC					
				* BEGINNING BALANCE *		1,214.61		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1280-001	* ENDING BALANCE *		1,214.61		
10-1300-020	(A)		NC SALES TAX RECEIVABLE					
				* BEGINNING BALANCE *		58,261.69		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1300-020	* ENDING BALANCE *		58,261.69		

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GENERAL FUND

Trial Balance Report

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-1330-020	(A)		NC SALES TAX RECEIVABLE					
				* BEGINNING BALANCE *		2,577.69		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1330-020	* ENDING BALANCE *		2,577.69		
10-1330-030	(A)		COUNTY TAX RECEIVABLE					
				* BEGINNING BALANCE *		26,091.05		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1330-030	* ENDING BALANCE *		26,091.05		
10-1340-000	(A)		STATE SALES TAX RECEIVABLE					
				* BEGINNING BALANCE *		339,026.61		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1340-000	* ENDING BALANCE *		339,026.61		
10-1350-000	(A)		STATE UTIL FRANCHISE TAX REVEIVABLE					
				* BEGINNING BALANCE *		112,376.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1350-000	* ENDING BALANCE *		112,376.00		

TOWN OF VALDESE

GENERAL FUND

Trial Balance Report

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Project Code: ALL   ALL Projects Included
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Element Code: ALL
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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-1350-001	(A)		NC RECEIVABLE					
				* BEGINNING BALANCE *		0.02		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1350-001	* ENDING BALANCE *		0.02		
10-1400-000	(A)		INVENTORY MATL & SUPPLIES					
				* BEGINNING BALANCE *		193,176.50		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1400-000	* ENDING BALANCE *		193,176.50		
10-1510-020	(A)		NCCMT - GENERAL TERM					
				* BEGINNING BALANCE *		4.66		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-1510-020	* ENDING BALANCE *		4.66		
10-1510-050	(A)		NCCMT - GENERAL					
				* BEGINNING BALANCE *		7,345,450.97		
				* TOTAL TRANSACTIONS *		366,854.14	7,000,000.60	
			ACCOUNT 10-1510-050	* ENDING BALANCE *		712,304.51		

GENERAL FUND

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-1510-070	(A)		NC CLASS - GENERAL					
				* BEGINNING BALANCE *		12,864,442.63		
				* TOTAL TRANSACTIONS *		5,102,316.40		
			ACCOUNT 10-1510-070	* ENDING BALANCE *		17,966,759.03		
10-2000-000	(L)		STATE SALES TAX PAYABLE					
				* BEGINNING BALANCE *		2,175.19		
				* TOTAL TRANSACTIONS *		44,378.46	859.13	
			ACCOUNT 10-2000-000	* ENDING BALANCE *		45,694.52		
10-2000-001	(L)		COUNTY SALES TAX PAYABLE					
				* BEGINNING BALANCE *		3,406.07		
				* TOTAL TRANSACTIONS *		34,006.92	361.73	
			ACCOUNT 10-2000-001	* ENDING BALANCE *		37,051.26		
10-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *			212,992.67	
				* TOTAL TRANSACTIONS *		1,065,379.20	846,129.64	
			ACCOUNT 10-2010-000	* ENDING BALANCE *		6,256.89		

GENERAL FUND

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-2010-020	(L)		ACCRUED SALARIES & WAGES					
				* BEGINNING BALANCE *			0.01	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-2010-020	* ENDING BALANCE *			0.01	
10-2030-000	(L)		ESCHEATS FUND PAYABLE					
				* BEGINNING BALANCE *			1,028.19	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-2030-000	* ENDING BALANCE *			1,028.19	
10-2200-000	(L)		DEFERRED COMPENSATION PAY					
				* BEGINNING BALANCE *			2.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-2200-000	* ENDING BALANCE *			2.00	
10-2200-010	(L)		401K					
				* BEGINNING BALANCE *		4,423.83		
				* TOTAL TRANSACTIONS *		51,259.97	50,037.58	
			ACCOUNT 10-2200-010	* ENDING BALANCE *		5,646.22		

TOWN OF VALDESE

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Fund No: ALL
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Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-2210-000	(L)		FICA TAXES PAYABLE					
				* BEGINNING BALANCE *		205.08		
				* TOTAL TRANSACTIONS *		148,977.16	148,977.80	
			ACCOUNT 10-2210-000	* ENDING BALANCE *		204.44		
10-2220-000	(L)		FEDERAL W/H TAXES PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		79,916.88	79,916.88	
			ACCOUNT 10-2220-000	* ENDING BALANCE *				
10-2230-000	(L)		NC W/H TAXES PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		27,727.00	27,727.00	
			ACCOUNT 10-2230-000	* ENDING BALANCE *				
10-2240-000	(L)		NCLGER - CONTRIB PAYABLE					
				* BEGINNING BALANCE *		2,105.16		
				* TOTAL TRANSACTIONS *		184,809.93	184,809.79	
			ACCOUNT 10-2240-000	* ENDING BALANCE *		2,105.30		

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-2250-010	(L)		GROUP INSURANCE PAYABLE					
				* BEGINNING BALANCE *		4,811.06		
				* TOTAL TRANSACTIONS *		5,278.54	4,879.09	
			ACCOUNT 10-2250-010	* ENDING BALANCE *		5,210.51		
10-2250-011	(L)		HSA PAYABLE - ABC					
				* BEGINNING BALANCE *		8,745.04		
				* TOTAL TRANSACTIONS *		5,992.73	5,992.73	
			ACCOUNT 10-2250-011	* ENDING BALANCE *		8,745.04		
10-2250-012	(L)		HSA					
				* BEGINNING BALANCE *			1,783.65	
				* TOTAL TRANSACTIONS *		6,685.00	6,685.00	
			ACCOUNT 10-2250-012	* ENDING BALANCE *			1,783.65	
10-2250-020	(L)		TAKE HOME VEHICLE DEDUCTION					
				* BEGINNING BALANCE *			5,815.50	
				* TOTAL TRANSACTIONS *			180.00	
			ACCOUNT 10-2250-020	* ENDING BALANCE *			5,995.50	

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-2250-050	(L)		AFLAC					
				* BEGINNING BALANCE *			2,438.89	
				* TOTAL TRANSACTIONS *		10,255.77	9,736.69	
			ACCOUNT 10-2250-050	* ENDING BALANCE *			1,919.81	
10-2250-070	(L)		LINCOLN FINANCIAL PAYABLE					
				* BEGINNING BALANCE *			17.97	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-2250-070	* ENDING BALANCE *			17.97	
10-2270-020	(L)		STATE EMPL CREDIT UNION					
				* BEGINNING BALANCE *			1,652.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-2270-020	* ENDING BALANCE *			1,652.00	
10-2270-050	(L)		UNITED FUND W/H PAYABLE					
				* BEGINNING BALANCE *			1,992.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-2270-050	* ENDING BALANCE *			1,992.00	

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-2270-060	(L)		MISC W/H PAYABLE					
				* BEGINNING BALANCE *		6,365.62		
				* TOTAL TRANSACTIONS *		4,006.25	5,211.90	
			ACCOUNT 10-2270-060	* ENDING BALANCE *		5,159.97		
10-2360-010	(L)		CUSTOMER DEP - BURKE MILLS					
				* BEGINNING BALANCE *			500.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-2360-010	* ENDING BALANCE *			500.00	
10-2810-000	(L)		RESERVE FOR TAXES RECEIVABLE					
				* BEGINNING BALANCE *			122,661.35	
				* TOTAL TRANSACTIONS *		807.51		
			ACCOUNT 10-2810-000	* ENDING BALANCE *			121,853.84	
10-2820-000	(L)		GROUP INSURANCE RESERVE					
				* BEGINNING BALANCE *			19,449.54	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-2820-000	* ENDING BALANCE *			19,449.54	

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TOWN OF VALDESE
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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-2830-000	(L)		RES - SPEC ASSESSMENT REC					
				* BEGINNING BALANCE *			75.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-2830-000	* ENDING BALANCE *			75.00	
10-2840-001	(L)		RENT					
				* BEGINNING BALANCE *			7,925.08	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-2840-001	* ENDING BALANCE *			7,925.08	
10-2850-010	(L)		DEFERRED REV PREPAID TAX					
				* BEGINNING BALANCE *			721.52	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-2850-010	* ENDING BALANCE *			721.52	
10-2850-020	(L)		DEFERRED REV OVERPAYMENTS					
				* BEGINNING BALANCE *			171.14	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-2850-020	* ENDING BALANCE *			171.14	

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-2990-000	(Q)		FUND BALANCE-GENERAL FUND					
				* BEGINNING BALANCE *			10,458,647.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-2990-000	* ENDING BALANCE *			10,458,647.00	
10-3010-161	(R)		2016 AD VALOREM TAX					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			79.07	
			ACCOUNT 10-3010-161	* ENDING BALANCE *			79.07	
				* UNCOLLECTED / UNENCUMBERED *				79.07
10-3010-201	(R)		2020 AD VALOREM TAXES					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			728.44	
			ACCOUNT 10-3010-201	* ENDING BALANCE *			728.44	
				* UNCOLLECTED / UNENCUMBERED *				728.44

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-3010-231	(R)		2023 AD VALOREM TAXES					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,448.68		
			ACCOUNT 10-3010-231	* ENDING BALANCE *		1,448.68		
				* UNCOLLECTED / UNENCUMBERED *				-1,448.68
10-3010-241	(R)		2024 AD VALOREM TAXES					
				* BUDGET AMOUNT *	-3,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			2.60	
			ACCOUNT 10-3010-241	* ENDING BALANCE *	-3,000.00		2.60	
				* UNCOLLECTED / UNENCUMBERED *				-2,997.40
10-3010-251	(R)		2025 AD VALOREM TAXES					
				* BUDGET AMOUNT *	-10,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			4,630.79	
			ACCOUNT 10-3010-251	* ENDING BALANCE *	-10,000.00		4,630.79	
				* UNCOLLECTED / UNENCUMBERED *				-5,369.21

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-3010-261	(R)		2026 AD VALOREM TAXES					
				* BUDGET AMOUNT *	-2,371,770.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			203,511.17	
			ACCOUNT 10-3010-261	* ENDING BALANCE *	-2,371,770.00		203,511.17	
				* UNCOLLECTED / UNENCUMBERED *				-2,168,258.83
10-3050-000	(R)		2026 FIRE DISTRICT TAXES					
				* BUDGET AMOUNT *	-742,338.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			62,705.67	
			ACCOUNT 10-3050-000	* ENDING BALANCE *	-742,338.00		62,705.67	
				* UNCOLLECTED / UNENCUMBERED *				-679,632.33
10-3100-000	(R)		MOTOR VEHICLE TAXES					
				* BUDGET AMOUNT *	-237,975.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			47,513.28	
			ACCOUNT 10-3100-000	* ENDING BALANCE *	-237,975.00		47,513.28	
				* UNCOLLECTED / UNENCUMBERED *				-190,461.72

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-3120-001	(R)		TAX REFUNDS					
				* BUDGET AMOUNT *	11,044.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-3120-001	* ENDING BALANCE *	11,044.00			
				* UNCOLLECTED / UNENCUMBERED *				11,044.00
10-3170-000	(R)		TAX PENALTY & INTEREST					
				* BUDGET AMOUNT *	-6,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			1,111.91	
			ACCOUNT 10-3170-000	* ENDING BALANCE *	-6,000.00		1,111.91	
				* UNCOLLECTED / UNENCUMBERED *				-4,888.09
10-3200-000	(R)		OCCUPANCY TAX					
				* BUDGET AMOUNT *	-160,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			28,993.05	
			ACCOUNT 10-3200-000	* ENDING BALANCE *	-160,000.00		28,993.05	
				* UNCOLLECTED / UNENCUMBERED *				-131,006.95

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-3290-000	(R)		INTEREST EARNED ON INVESTMENTS					
				* BUDGET AMOUNT *	-223,612.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			122,879.31	
			ACCOUNT 10-3290-000	* ENDING BALANCE *	-223,612.00		122,879.31	
				* UNCOLLECTED / UNENCUMBERED *				-100,732.69
10-3310-000	(R)		RENTS					
				* BUDGET AMOUNT *	-74,400.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			11,177.87	
			ACCOUNT 10-3310-000	* ENDING BALANCE *	-74,400.00		11,177.87	
				* UNCOLLECTED / UNENCUMBERED *				-63,222.13
10-3330-000	(R)		ABC STORE					
				* BUDGET AMOUNT *	-165,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			38,942.41	
			ACCOUNT 10-3330-000	* ENDING BALANCE *	-165,000.00		38,942.41	
				* UNCOLLECTED / UNENCUMBERED *				-126,057.59

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-3350-030	(R)		OTHER					
				* BUDGET AMOUNT *	-2,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,000.00	3,652.70	
			ACCOUNT 10-3350-030	* ENDING BALANCE *	-2,500.00		2,652.70	
				* UNCOLLECTED / UNENCUMBERED *				152.70
10-3370-000	(R)		UTILITY FRANCHISE TAX					
				* BUDGET AMOUNT *	-440,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-3370-000	* ENDING BALANCE *	-440,000.00			
				* UNCOLLECTED / UNENCUMBERED *				-440,000.00
10-3410-000	(R)		ALCOHOL/BEVERAGE TAX					
				* BUDGET AMOUNT *	-22,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-3410-000	* ENDING BALANCE *	-22,000.00			
				* UNCOLLECTED / UNENCUMBERED *				-22,000.00

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Account Date	FM Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-3430-000	(R)	POWELL BILL ST ALLOCATION					
			* BUDGET AMOUNT *	-198,300.00			
			* AMENDMENTS *				
			* BEGINNING BALANCE *				
			* TOTAL TRANSACTIONS *				
		ACCOUNT 10-3430-000	* ENDING BALANCE *	-198,300.00			
			* UNCOLLECTED / UNENCUMBERED *				-198,300.00
10-3450-010	(R)	UNRESTRICTED SALES TAX					
			* BUDGET AMOUNT *	-1,879,492.00			
			* AMENDMENTS *				
			* BEGINNING BALANCE *				
			* TOTAL TRANSACTIONS *			345,400.31	
		ACCOUNT 10-3450-010	* ENDING BALANCE *	-1,879,492.00		345,400.31	
			* UNCOLLECTED / UNENCUMBERED *				-1,534,091.69
10-3580-000	(R)	JAIL FEES					
			* BUDGET AMOUNT *	-500.00			
			* AMENDMENTS *				
			* BEGINNING BALANCE *				
			* TOTAL TRANSACTIONS *			76.50	
		ACCOUNT 10-3580-000	* ENDING BALANCE *	-500.00		76.50	
			* UNCOLLECTED / UNENCUMBERED *				-423.50

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-3590-000	(R)		REFUSE COLLECTION FEES					
				* BUDGET AMOUNT *	-225,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		468.00	40,959.15	
			ACCOUNT 10-3590-000	* ENDING BALANCE *	-225,000.00		40,491.15	
				* UNCOLLECTED / UNENCUMBERED *				-184,508.85
10-3590-010	(R)		RECYCLE FEES					
				* BUDGET AMOUNT *	-90,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		17.20	15,738.00	
			ACCOUNT 10-3590-010	* ENDING BALANCE *	-90,000.00		15,720.80	
				* UNCOLLECTED / UNENCUMBERED *				-74,279.20
10-3590-020	(R)		SOLID WASTE DISPOSAL TX					
				* BUDGET AMOUNT *	-3,800.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			890.32	
			ACCOUNT 10-3590-020	* ENDING BALANCE *	-3,800.00		890.32	
				* UNCOLLECTED / UNENCUMBERED *				-2,909.68

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-3670-000	(R)		SALES TAX CERTIFICATION REFUND					
				* BUDGET AMOUNT *	-5,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-3670-000	* ENDING BALANCE *	-5,000.00			
				* UNCOLLECTED / UNENCUMBERED *				-5,000.00
10-3930-002	(R)		FINES					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			250.00	
			ACCOUNT 10-3930-002	* ENDING BALANCE *			250.00	
				* UNCOLLECTED / UNENCUMBERED *				250.00
10-3970-020	(R)		HOUSING AUTHORITY					
				* BUDGET AMOUNT *	-26,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			27,707.87	
			ACCOUNT 10-3970-020	* ENDING BALANCE *	-26,000.00		27,707.87	
				* UNCOLLECTED / UNENCUMBERED *				1,707.87

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-3970-021	(R)		PARAMOUNT FORD					
				* BUDGET AMOUNT *	-1,910.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			425.94	
			ACCOUNT 10-3970-021	* ENDING BALANCE *	-1,910.00		425.94	
				* UNCOLLECTED / UNENCUMBERED *				-1,484.06
10-3970-022	(R)		XTREME MACHINES					
				* BUDGET AMOUNT *	-809.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			149.64	
			ACCOUNT 10-3970-022	* ENDING BALANCE *	-809.00		149.64	
				* UNCOLLECTED / UNENCUMBERED *				-659.36
10-3970-025	(R)		ORS FACILITY RENTALS					
				* BUDGET AMOUNT *	-23,375.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			8,377.33	
			ACCOUNT 10-3970-025	* ENDING BALANCE *	-23,375.00		8,377.33	
				* UNCOLLECTED / UNENCUMBERED *				-14,997.67

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-3970-026	(R)		ORS AUDITORIUM & TICKET SALES					
				* BUDGET AMOUNT *	-85,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		34.51	18,718.72	
			ACCOUNT 10-3970-026	* ENDING BALANCE *	-85,000.00		18,684.21	
				* UNCOLLECTED / UNENCUMBERED *				-66,315.79
10-3970-027	(R)		ORS LEASES					
				* BUDGET AMOUNT *	-25,492.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,021.88	5,233.88	
			ACCOUNT 10-3970-027	* ENDING BALANCE *	-25,492.00		4,212.00	
				* UNCOLLECTED / UNENCUMBERED *				-21,280.00
10-3970-028	(R)		C.A. TOURS					
				* BUDGET AMOUNT *	-600.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			392.00	
			ACCOUNT 10-3970-028	* ENDING BALANCE *	-600.00		392.00	
				* UNCOLLECTED / UNENCUMBERED *				-208.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-3970-029	(R)		YOUTH SPORTS REGISTRATION FEES					
				* BUDGET AMOUNT *	-15,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			4,331.38	
			ACCOUNT 10-3970-029	* ENDING BALANCE *	-15,500.00		4,331.38	
				* UNCOLLECTED / UNENCUMBERED *				-11,168.62
10-3970-030	(R)		COMMUNITY CENTER MEMBERSHIPS					
				* BUDGET AMOUNT *	-150,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		450.00	31,280.05	
			ACCOUNT 10-3970-030	* ENDING BALANCE *	-150,000.00		30,830.05	
				* UNCOLLECTED / UNENCUMBERED *				-119,169.95
10-3970-031	(R)		COMMUNITY CENTER CONCESSIONS					
				* BUDGET AMOUNT *	-48,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			10,674.61	
			ACCOUNT 10-3970-031	* ENDING BALANCE *	-48,000.00		10,674.61	
				* UNCOLLECTED / UNENCUMBERED *				-37,325.39

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TOWN OF VALDESE
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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-3970-032	(R)		SUMMER SWIM TEAM					
				* BUDGET AMOUNT *	-4,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			160.00	
			ACCOUNT 10-3970-032	* ENDING BALANCE *	-4,500.00		160.00	
				* UNCOLLECTED / UNENCUMBERED *				-4,340.00
10-3970-033	(R)		BOWLING					
				* BUDGET AMOUNT *	-77,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			10,290.39	
			ACCOUNT 10-3970-033	* ENDING BALANCE *	-77,500.00		10,290.39	
				* UNCOLLECTED / UNENCUMBERED *				-67,209.61
10-3970-034	(R)		VENDING					
				* BUDGET AMOUNT *	-1,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			326.00	
			ACCOUNT 10-3970-034	* ENDING BALANCE *	-1,500.00		326.00	
				* UNCOLLECTED / UNENCUMBERED *				-1,174.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-3970-035	(R)		RECREATION CREDIT CARD FEES					
				* BUDGET AMOUNT *	-3,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			746.27	
			ACCOUNT 10-3970-035	* ENDING BALANCE *	-3,000.00		746.27	
				* UNCOLLECTED / UNENCUMBERED *				-2,253.73
10-3970-036	(R)		WALDENSIAN FOOTRACE					
				* BUDGET AMOUNT *	-4,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			4,791.20	
			ACCOUNT 10-3970-036	* ENDING BALANCE *	-4,000.00		4,791.20	
				* UNCOLLECTED / UNENCUMBERED *				791.20
10-3970-038	(R)		MCGALLIARD FALLS CONCESSIONS					
				* BUDGET AMOUNT *	-6,250.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-3970-038	* ENDING BALANCE *	-6,250.00			
				* UNCOLLECTED / UNENCUMBERED *				-6,250.00

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10-3970-039	(R)		RECREATION MISC REV & PARK RENTAL					
				* BUDGET AMOUNT *	-32,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			4,734.00	
			ACCOUNT 10-3970-039	* ENDING BALANCE *	-32,000.00		4,734.00	
				* UNCOLLECTED / UNENCUMBERED *				-27,266.00
10-3970-126	(R)		ORS FACILITY FEES					
				* BUDGET AMOUNT *	-2,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			20.00	
			ACCOUNT 10-3970-126	* ENDING BALANCE *	-2,000.00		20.00	
				* UNCOLLECTED / UNENCUMBERED *				-1,980.00
10-3970-127	(R)		TEACHERS COTTAGE RENTALS					
				* BUDGET AMOUNT *	-8,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			1,442.86	
			ACCOUNT 10-3970-127	* ENDING BALANCE *	-8,000.00		1,442.86	
				* UNCOLLECTED / UNENCUMBERED *				-6,557.14

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-3970-128	(R)		MERCHANDISE SALES					
				* BUDGET AMOUNT *	-3,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			858.55	
			ACCOUNT 10-3970-128	* ENDING BALANCE *	-3,000.00		858.55	
				* UNCOLLECTED / UNENCUMBERED *				-2,141.45
10-3970-129	(R)		C.A. CONCESSIONS					
				* BUDGET AMOUNT *	-3,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			710.02	
			ACCOUNT 10-3970-129	* ENDING BALANCE *	-3,500.00		710.02	
				* UNCOLLECTED / UNENCUMBERED *				-2,789.98
10-3970-300	(R)		PRO RATA					
				* BUDGET AMOUNT *	-1,300,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			216,666.64	
			ACCOUNT 10-3970-300	* ENDING BALANCE *	-1,300,000.00		216,666.64	
				* UNCOLLECTED / UNENCUMBERED *				-1,083,333.36

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-3970-302	(R)		CAPITAL PROJECTS					
				* BUDGET AMOUNT *	-221,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			221,000.00	
			ACCOUNT 10-3970-302	* ENDING BALANCE *	-221,000.00		221,000.00	
				* UNCOLLECTED / UNENCUMBERED *				0.00
10-3970-920	(R)		FESTIVAL					
				* BUDGET AMOUNT *	-23,250.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			6,923.82	
			ACCOUNT 10-3970-920	* ENDING BALANCE *	-23,250.00		6,923.82	
				* UNCOLLECTED / UNENCUMBERED *				-16,326.18
10-3990-000	(R)		FUND BALANCE APPROPRIATED					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	-310,450.94			
			ACCOUNT 10-3990-000	* ENDING BALANCE *	-310,450.94			
				* UNCOLLECTED / UNENCUMBERED *				-310,450.94

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4100-020	(E)		SALARIES & WAGES					
				* BUDGET AMOUNT *	50,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4100-020	* ENDING BALANCE *	50,000.00			
				* UNCOLLECTED / UNENCUMBERED *				50,000.00
10-4100-050	(E)		FICA TAX PAYABLE					
				* BUDGET AMOUNT *	3,825.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4100-050	* ENDING BALANCE *	3,825.00			
				* UNCOLLECTED / UNENCUMBERED *				3,825.00
10-4100-140	(E)		TRAVEL EXPENSE					
				* BUDGET AMOUNT *	3,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4100-140	* ENDING BALANCE *	3,500.00			
				* UNCOLLECTED / UNENCUMBERED *				3,500.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4100-330	(E)		DEPT SUPPLIES					
				* BUDGET AMOUNT *	100.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4100-330	* ENDING BALANCE *	100.00			
				* UNCOLLECTED / UNENCUMBERED *				100.00
10-4100-490	(E)		IT					
				* BUDGET AMOUNT *	1,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4100-490	* ENDING BALANCE *	1,000.00			
				* UNCOLLECTED / UNENCUMBERED *				1,000.00
10-4100-570	(E)		MISCELLANEOUS					
				* BUDGET AMOUNT *	500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4100-570	* ENDING BALANCE *	500.00			
				* UNCOLLECTED / UNENCUMBERED *				500.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4200-020	(E)		SALARIES & WAGES					
				* BUDGET AMOUNT *	591,924.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	-27,156.00	104,491.90		
			ACCOUNT 10-4200-020	* ENDING BALANCE *	564,768.00	104,491.90		
				* UNCOLLECTED / UNENCUMBERED *				460,276.10
10-4200-040	(E)		PROFESSIONAL SERVICES					
				* BUDGET AMOUNT *	114,475.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	25,000.00	34,456.04		25,000.00
			ACCOUNT 10-4200-040	* ENDING BALANCE *	139,475.00	34,456.04		25,000.00
				* UNCOLLECTED / UNENCUMBERED *				80,018.96
10-4200-041	(E)		HEALTH REIMBURSEMENT (HRA)					
				* BUDGET AMOUNT *	70,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		10,202.22		
			ACCOUNT 10-4200-041	* ENDING BALANCE *	70,000.00	10,202.22		
				* UNCOLLECTED / UNENCUMBERED *				59,797.78

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4200-050	(E)		FICA TAX PAYABLE					
				* BUDGET AMOUNT *	42,954.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		7,779.39		
			ACCOUNT 10-4200-050	* ENDING BALANCE *	42,954.00	7,779.39		
				* UNCOLLECTED / UNENCUMBERED *				35,174.61
10-4200-060	(E)		GROUP INSURANCE PAYABLE					
				* BUDGET AMOUNT *	56,201.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		11,721.86	160.35	
			ACCOUNT 10-4200-060	* ENDING BALANCE *	56,201.00	11,561.51		
				* UNCOLLECTED / UNENCUMBERED *				44,639.49
10-4200-065	(E)		401K MATCH					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	27,156.00	2,453.15		
			ACCOUNT 10-4200-065	* ENDING BALANCE *	27,156.00	2,453.15		
				* UNCOLLECTED / UNENCUMBERED *				24,702.85

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4200-070	(E)		RETIREMENT EXPENSE					
				* BUDGET AMOUNT *	84,156.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		15,560.18		
			ACCOUNT 10-4200-070	* ENDING BALANCE *	84,156.00	15,560.18		
				* UNCOLLECTED / UNENCUMBERED *				68,595.82
10-4200-080	(E)		UNEMPLOYMENT CHARGES					
				* BUDGET AMOUNT *	4,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4200-080	* ENDING BALANCE *	4,000.00			
				* UNCOLLECTED / UNENCUMBERED *				4,000.00
10-4200-110	(E)		TELEPHONE					
				* BUDGET AMOUNT *	28,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,901.46		
			ACCOUNT 10-4200-110	* ENDING BALANCE *	28,000.00	1,901.46		
				* UNCOLLECTED / UNENCUMBERED *				26,098.54

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4200-111	(E)		POSTAGE					
				* BUDGET AMOUNT *	4,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4200-111	* ENDING BALANCE *	4,000.00			
				* UNCOLLECTED / UNENCUMBERED *				4,000.00
10-4200-120	(E)		PRINTING EXPENSE					
				* BUDGET AMOUNT *	2,725.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		45.00		43.50
			ACCOUNT 10-4200-120	* ENDING BALANCE *	2,725.00	45.00		43.50
				* UNCOLLECTED / UNENCUMBERED *				2,636.50
10-4200-130	(E)		UTILITY EXPENSE - ELECT					
				* BUDGET AMOUNT *	11,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,833.27		
			ACCOUNT 10-4200-130	* ENDING BALANCE *	11,000.00	1,833.27		
				* UNCOLLECTED / UNENCUMBERED *				9,166.73

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4200-140	(E)		TRAVEL EXPENSE					
				* BUDGET AMOUNT *	16,560.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		40.00		885.00
			ACCOUNT 10-4200-140	* ENDING BALANCE *	16,560.00	40.00		885.00
				* UNCOLLECTED / UNENCUMBERED *				15,635.00
10-4200-150	(E)		MAINT & REPAIR BLDG & GROUNDS					
				* BUDGET AMOUNT *	17,045.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		850.00		850.00
			ACCOUNT 10-4200-150	* ENDING BALANCE *	17,045.00	850.00		850.00
				* UNCOLLECTED / UNENCUMBERED *				15,345.00
10-4200-160	(E)		MAINT & REPAIR - EQUIP					
				* BUDGET AMOUNT *	4,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		650.03		
			ACCOUNT 10-4200-160	* ENDING BALANCE *	4,000.00	650.03		
				* UNCOLLECTED / UNENCUMBERED *				3,349.97

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4200-170	(E)		MAINT & REPAIR - AUTO					
				* BUDGET AMOUNT *	250.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4200-170	* ENDING BALANCE *	250.00			
				* UNCOLLECTED / UNENCUMBERED *				250.00
10-4200-260	(E)		ADVERTISING					
				* BUDGET AMOUNT *	4,850.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		290.00		
			ACCOUNT 10-4200-260	* ENDING BALANCE *	4,850.00	290.00		
				* UNCOLLECTED / UNENCUMBERED *				4,560.00
10-4200-311	(E)		AUTO SUPPLIES GAS					
				* BUDGET AMOUNT *	1,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		114.28		
			ACCOUNT 10-4200-311	* ENDING BALANCE *	1,000.00	114.28		
				* UNCOLLECTED / UNENCUMBERED *				885.72

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4200-313	(E)		AUTO SUPPLIES TIRES					
				* BUDGET AMOUNT *	600.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4200-313	* ENDING BALANCE *	600.00			
				* UNCOLLECTED / UNENCUMBERED *				600.00
10-4200-314	(E)		AUTO SUPPLIES OIL					
				* BUDGET AMOUNT *	75.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4200-314	* ENDING BALANCE *	75.00			
				* UNCOLLECTED / UNENCUMBERED *				75.00
10-4200-330	(E)		DEPT SUPPLIES & MATL					
				* BUDGET AMOUNT *	15,530.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		708.49	16.37	
			ACCOUNT 10-4200-330	* ENDING BALANCE *	15,530.00	692.12		
				* UNCOLLECTED / UNENCUMBERED *				14,837.88

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4200-450	(E)		CONTRACTED SERVICES					
				* BUDGET AMOUNT *	32,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		9,521.97		
			ACCOUNT 10-4200-450	* ENDING BALANCE *	32,500.00	9,521.97		
				* UNCOLLECTED / UNENCUMBERED *				22,978.03
10-4200-490	(E)		IT					
				* BUDGET AMOUNT *	80,600.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	1,843.00	30,708.97		
			ACCOUNT 10-4200-490	* ENDING BALANCE *	82,443.00	30,708.97		
				* UNCOLLECTED / UNENCUMBERED *				51,734.03
10-4200-530	(E)		DUES & SUBSCRIPTIONS					
				* BUDGET AMOUNT *	15,486.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	8,110.00	7,958.44		8,110.00
			ACCOUNT 10-4200-530	* ENDING BALANCE *	23,596.00	7,958.44		8,110.00
				* UNCOLLECTED / UNENCUMBERED *				7,527.56

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4200-540	(E)		INSURANCE & BONDS					
				* BUDGET AMOUNT *	194,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	10,000.00	135,333.08		10,000.00
			ACCOUNT 10-4200-540	* ENDING BALANCE *	204,500.00	135,333.08		10,000.00
				* UNCOLLECTED / UNENCUMBERED *				59,166.92
10-4200-570	(E)		MISC EXPENSE					
				* BUDGET AMOUNT *	12,600.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4200-570	* ENDING BALANCE *	12,600.00			
				* UNCOLLECTED / UNENCUMBERED *				12,600.00
10-4200-740	(E)		CAPITAL OUTLAY					
				* BUDGET AMOUNT *	10,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	24,000.00			24,000.00
			ACCOUNT 10-4200-740	* ENDING BALANCE *	34,000.00			24,000.00
				* UNCOLLECTED / UNENCUMBERED *				10,000.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4200-930	(E)		BURKE COUNTY LIBRARY					
				* BUDGET AMOUNT *	10,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		10,000.00		
			ACCOUNT 10-4200-930	* ENDING BALANCE *	10,000.00	10,000.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00
10-4200-962	(E)		DEBT SERVICE					
				* BUDGET AMOUNT *	88,878.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4200-962	* ENDING BALANCE *	88,878.00			
				* UNCOLLECTED / UNENCUMBERED *				88,878.00
10-4200-990	(E)		CONTINGENCY					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	184,191.00	148,131.48	2,895.00	36,059.52
			ACCOUNT 10-4200-990	* ENDING BALANCE *	184,191.00	145,236.48		36,059.52
				* UNCOLLECTED / UNENCUMBERED *				2,895.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4250-020	(E)		SALARIES & WAGES					
				* BUDGET AMOUNT *	116,984.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	-5,331.00	24,540.95		
			ACCOUNT 10-4250-020	* ENDING BALANCE *	111,653.00	24,540.95		
				* UNCOLLECTED / UNENCUMBERED *				87,112.05
10-4250-021	(E)		OVER TIME PAY					
				* BUDGET AMOUNT *	1,914.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	717.00			
			ACCOUNT 10-4250-021	* ENDING BALANCE *	2,631.00			
				* UNCOLLECTED / UNENCUMBERED *				2,631.00
10-4250-040	(E)		PRFESSIONAL SERVICES					
				* BUDGET AMOUNT *	550.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4250-040	* ENDING BALANCE *	550.00			
				* UNCOLLECTED / UNENCUMBERED *				550.00

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10-4250-050	(E)		FICA TAX PAYABLE					
				* BUDGET AMOUNT *	8,608.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,840.54		
			ACCOUNT 10-4250-050	* ENDING BALANCE *	8,608.00	1,840.54		
				* UNCOLLECTED / UNENCUMBERED *				6,767.46
10-4250-060	(E)		GROUP INSURANCE PAYABLE					
				* BUDGET AMOUNT *	21,060.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		2,441.53		
			ACCOUNT 10-4250-060	* ENDING BALANCE *	21,060.00	2,441.53		
				* UNCOLLECTED / UNENCUMBERED *				18,618.47
10-4250-065	(E)		401K MATCH					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	5,331.00	300.00		
			ACCOUNT 10-4250-065	* ENDING BALANCE *	5,331.00	300.00		
				* UNCOLLECTED / UNENCUMBERED *				5,031.00

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4250-070	(E)		RETIREMENT PAYABLE					
				* BUDGET AMOUNT *	17,048.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		3,702.79		
			ACCOUNT 10-4250-070	* ENDING BALANCE *	17,048.00	3,702.79		
				* UNCOLLECTED / UNENCUMBERED *				13,345.21
10-4250-120	(E)		PRINTING EXPENSE					
				* BUDGET AMOUNT *	500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4250-120	* ENDING BALANCE *	500.00			
				* UNCOLLECTED / UNENCUMBERED *				500.00
10-4250-130	(E)		UTILITY EXPENSE ELECT					
				* BUDGET AMOUNT *	8,920.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,425.31		
			ACCOUNT 10-4250-130	* ENDING BALANCE *	8,920.00	1,425.31		
				* UNCOLLECTED / UNENCUMBERED *				7,494.69

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4250-131	(E)		UTILITY EXPENSE GAS					
				* BUDGET AMOUNT *	3,150.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		101.77		
			ACCOUNT 10-4250-131	* ENDING BALANCE *	3,150.00	101.77		
				* UNCOLLECTED / UNENCUMBERED *				3,048.23
10-4250-140	(E)		TRAINING & TRAVEL					
				* BUDGET AMOUNT *	3,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4250-140	* ENDING BALANCE *	3,000.00			
				* UNCOLLECTED / UNENCUMBERED *				3,000.00
10-4250-150	(E)		MAINT & REPAIR BLDGS & GROUNDS					
				* BUDGET AMOUNT *	13,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,363.87		33.65
			ACCOUNT 10-4250-150	* ENDING BALANCE *	13,000.00	1,363.87		33.65
				* UNCOLLECTED / UNENCUMBERED *				11,602.48

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4250-160	(E)		MAINT & REPAIR EQUIP					
				* BUDGET AMOUNT *	4,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		13.96		
			ACCOUNT 10-4250-160	* ENDING BALANCE *	4,500.00	13.96		
				* UNCOLLECTED / UNENCUMBERED *				4,486.04
10-4250-170	(E)		MAINT & REPAIR AUTO					
				* BUDGET AMOUNT *	1,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4250-170	* ENDING BALANCE *	1,500.00			
				* UNCOLLECTED / UNENCUMBERED *				1,500.00
10-4250-311	(E)		AUTO SUPPLIES GAS					
				* BUDGET AMOUNT *	5,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,138.65		
			ACCOUNT 10-4250-311	* ENDING BALANCE *	5,500.00	1,138.65		
				* UNCOLLECTED / UNENCUMBERED *				4,361.35

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4250-313	(E)		AUTO SUPPLIES TIRES					
				* BUDGET AMOUNT *	1,420.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4250-313	* ENDING BALANCE *	1,420.00			
				* UNCOLLECTED / UNENCUMBERED *				1,420.00
10-4250-314	(E)		AUTO SUPPLIES OIL					
				* BUDGET AMOUNT *	184.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4250-314	* ENDING BALANCE *	184.00			
				* UNCOLLECTED / UNENCUMBERED *				184.00
10-4250-330	(E)		DEPT SUPPLIES & MATERIAL					
				* BUDGET AMOUNT *	15,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4250-330	* ENDING BALANCE *	15,000.00			
				* UNCOLLECTED / UNENCUMBERED *				15,000.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4250-332	(E)		CHEMICALS					
				* BUDGET AMOUNT *	500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4250-332	* ENDING BALANCE *	500.00			
				* UNCOLLECTED / UNENCUMBERED *				500.00
10-4250-360	(E)		UNIFORMS					
				* BUDGET AMOUNT *	1,720.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		72.66		5.76
			ACCOUNT 10-4250-360	* ENDING BALANCE *	1,720.00	72.66		5.76
				* UNCOLLECTED / UNENCUMBERED *				1,641.58
10-4250-450	(E)		CONTRACTED SERVICES					
				* BUDGET AMOUNT *	12,516.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		624.00		
			ACCOUNT 10-4250-450	* ENDING BALANCE *	12,516.00	624.00		
				* UNCOLLECTED / UNENCUMBERED *				11,892.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4250-490	(E)	IT						
				* BUDGET AMOUNT *	2,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4250-490	* ENDING BALANCE *	2,500.00			
				* UNCOLLECTED / UNENCUMBERED *				2,500.00
10-4250-530	(E)	DUES & SUBSCRIPTIONS						
				* BUDGET AMOUNT *	2,400.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4250-530	* ENDING BALANCE *	2,400.00			
				* UNCOLLECTED / UNENCUMBERED *				2,400.00
10-4350-020	(E)	SALARIES & WAGES						
				* BUDGET AMOUNT *	178,642.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	-8,212.00	36,406.95		
			ACCOUNT 10-4350-020	* ENDING BALANCE *	170,430.00	36,406.95		
				* UNCOLLECTED / UNENCUMBERED *				134,023.05

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4350-021	(E)		OVER TIME PAY					
				* BUDGET AMOUNT *	7,106.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	2,210.00	2,601.16		
			ACCOUNT 10-4350-021	* ENDING BALANCE *	9,316.00	2,601.16		
				* UNCOLLECTED / UNENCUMBERED *				6,714.84
10-4350-022	(E)		PART TIME PAY					
				* BUDGET AMOUNT *	22,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	2,000.00	2,370.00		
			ACCOUNT 10-4350-022	* ENDING BALANCE *	24,000.00	2,370.00		
				* UNCOLLECTED / UNENCUMBERED *				21,630.00
10-4350-050	(E)		FICA TAX PAYABLE					
				* BUDGET AMOUNT *	15,105.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	153.00	3,107.01		
			ACCOUNT 10-4350-050	* ENDING BALANCE *	15,258.00	3,107.01		
				* UNCOLLECTED / UNENCUMBERED *				12,150.99

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4350-060	(E)		GROUP INSURANCE					
				* BUDGET AMOUNT *	41,965.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		10,870.28	1,250.00	
			ACCOUNT 10-4350-060	* ENDING BALANCE *	41,965.00	9,620.28		
				* UNCOLLECTED / UNENCUMBERED *				32,344.72
10-4350-065	(E)		401K MATCH					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	8,212.00	413.79		
			ACCOUNT 10-4350-065	* ENDING BALANCE *	8,212.00	413.79		
				* UNCOLLECTED / UNENCUMBERED *				7,798.21
10-4350-070	(E)		RETIREMENT					
				* BUDGET AMOUNT *	26,582.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		5,772.81		
			ACCOUNT 10-4350-070	* ENDING BALANCE *	26,582.00	5,772.81		
				* UNCOLLECTED / UNENCUMBERED *				20,809.19

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4350-140	(E)		TRAVEL					
				* BUDGET AMOUNT *	400.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4350-140	* ENDING BALANCE *	400.00			
				* UNCOLLECTED / UNENCUMBERED *				400.00
10-4350-150	(E)		MAINT & REPAIR BLDGS & GROUND					
				* BUDGET AMOUNT *	7,300.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		5,901.28	6,000.00	
			ACCOUNT 10-4350-150	* ENDING BALANCE *	7,300.00		98.72	
				* UNCOLLECTED / UNENCUMBERED *				7,398.72
10-4350-160	(E)		MAINT & REPAIR EQUIP					
				* BUDGET AMOUNT *	3,480.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		703.64		
			ACCOUNT 10-4350-160	* ENDING BALANCE *	3,480.00	703.64		
				* UNCOLLECTED / UNENCUMBERED *				2,776.36

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4350-170	(E)		MAINT & REPAIR AUTO					
				* BUDGET AMOUNT *	1,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4350-170	* ENDING BALANCE *	1,500.00			
				* UNCOLLECTED / UNENCUMBERED *				1,500.00
10-4350-311	(E)		AUTO SUPPLIES - GAS					
				* BUDGET AMOUNT *	6,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		2,308.77		
			ACCOUNT 10-4350-311	* ENDING BALANCE *	6,500.00	2,308.77		
				* UNCOLLECTED / UNENCUMBERED *				4,191.23
10-4350-312	(E)		AUTO SUPPLIES DIESEL					
				* BUDGET AMOUNT *	928.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		410.92		
			ACCOUNT 10-4350-312	* ENDING BALANCE *	928.00	410.92		
				* UNCOLLECTED / UNENCUMBERED *				517.08

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4350-313	(E)		AUTO SUPPLIES - TIRES					
				* BUDGET AMOUNT *	1,450.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4350-313	* ENDING BALANCE *	1,450.00			
				* UNCOLLECTED / UNENCUMBERED *				1,450.00
10-4350-314	(E)		AUTO SUPPLIES - OIL					
				* BUDGET AMOUNT *	600.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		89.26		
			ACCOUNT 10-4350-314	* ENDING BALANCE *	600.00	89.26		
				* UNCOLLECTED / UNENCUMBERED *				510.74
10-4350-330	(E)		DEPT SUPPLIES & MATERIAL					
				* BUDGET AMOUNT *	4,850.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		50.03		
			ACCOUNT 10-4350-330	* ENDING BALANCE *	4,850.00	50.03		
				* UNCOLLECTED / UNENCUMBERED *				4,799.97

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4350-332	(E)		CHEMICALS					
				* BUDGET AMOUNT *	2,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4350-332	* ENDING BALANCE *	2,500.00			
				* UNCOLLECTED / UNENCUMBERED *				2,500.00
10-4350-360	(E)		UNIFORMS					
				* BUDGET AMOUNT *	3,100.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		140.35		20.05
			ACCOUNT 10-4350-360	* ENDING BALANCE *	3,100.00	140.35		20.05
				* UNCOLLECTED / UNENCUMBERED *				2,939.60
10-4350-450	(E)		CONTRACT SERVICES					
				* BUDGET AMOUNT *	500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4350-450	* ENDING BALANCE *	500.00			
				* UNCOLLECTED / UNENCUMBERED *				500.00

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TOWN OF VALDESE
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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4350-570	(E)		MISC EXPENSE					
				* BUDGET AMOUNT *	2,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,337.03		
			ACCOUNT 10-4350-570	* ENDING BALANCE *	2,500.00	1,337.03		
				* UNCOLLECTED / UNENCUMBERED *				1,162.97
10-4350-740	(E)		CAPITAL OUTLAY					
				* BUDGET AMOUNT *	61,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		13,974.41	1,550.00	
			ACCOUNT 10-4350-740	* ENDING BALANCE *	61,000.00	12,424.41		
				* UNCOLLECTED / UNENCUMBERED *				48,575.59
10-4350-927	(E)		ARBOR BEAUTIFICATION					
				* BUDGET AMOUNT *	11,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4350-927	* ENDING BALANCE *	11,000.00			
				* UNCOLLECTED / UNENCUMBERED *				11,000.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4900-020	(E)		SALARIES & WAGES					
				* BUDGET AMOUNT *	67,916.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	-3,190.00	12,371.00		
			ACCOUNT 10-4900-020	* ENDING BALANCE *	64,726.00	12,371.00		
				* UNCOLLECTED / UNENCUMBERED *				52,355.00
10-4900-040	(E)		PROFESSIONAL SERVICES					
				* BUDGET AMOUNT *	7,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4900-040	* ENDING BALANCE *	7,000.00			
				* UNCOLLECTED / UNENCUMBERED *				7,000.00
10-4900-050	(E)		FICA TAX EXPENSE					
				* BUDGET AMOUNT *	4,912.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		925.95		
			ACCOUNT 10-4900-050	* ENDING BALANCE *	4,912.00	925.95		
				* UNCOLLECTED / UNENCUMBERED *				3,986.05

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4900-060	(E)		GROUP INSURANCE EXPENSE					
				* BUDGET AMOUNT *	10,972.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		2,403.90		
			ACCOUNT 10-4900-060	* ENDING BALANCE *	10,972.00	2,403.90		
				* UNCOLLECTED / UNENCUMBERED *				8,568.10
10-4900-065	(E)		401K MATCH					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	3,190.00	613.55		
			ACCOUNT 10-4900-065	* ENDING BALANCE *	3,190.00	613.55		
				* UNCOLLECTED / UNENCUMBERED *				2,576.45
10-4900-070	(E)		RETIREMENT EXPENSE					
				* BUDGET AMOUNT *	9,727.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,859.05		
			ACCOUNT 10-4900-070	* ENDING BALANCE *	9,727.00	1,859.05		
				* UNCOLLECTED / UNENCUMBERED *				7,867.95

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4900-140	(E)		TRAVEL EXPENSE					
				* BUDGET AMOUNT *	3,700.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,375.00		
			ACCOUNT 10-4900-140	* ENDING BALANCE *	3,700.00	1,375.00		
				* UNCOLLECTED / UNENCUMBERED *				2,325.00
10-4900-160	(E)		MAINT & REPAIR EQUIP					
				* BUDGET AMOUNT *	1,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4900-160	* ENDING BALANCE *	1,000.00			
				* UNCOLLECTED / UNENCUMBERED *				1,000.00
10-4900-260	(E)		ADVERTISING					
				* BUDGET AMOUNT *	1,125.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4900-260	* ENDING BALANCE *	1,125.00			
				* UNCOLLECTED / UNENCUMBERED *				1,125.00

Fund No: ALL
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GENERAL FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4900-330	(E)		DEPT SUPPLIES & MATL					
				* BUDGET AMOUNT *	700.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4900-330	* ENDING BALANCE *	700.00			
				* UNCOLLECTED / UNENCUMBERED *				700.00
10-4900-450	(E)		CONTRACTED SERVICES					
				* BUDGET AMOUNT *	6,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4900-450	* ENDING BALANCE *	6,000.00			
				* UNCOLLECTED / UNENCUMBERED *				6,000.00
10-4900-451	(E)		ABATEMENTS					
				* BUDGET AMOUNT *	2,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				1,300.00
			ACCOUNT 10-4900-451	* ENDING BALANCE *	2,000.00			1,300.00
				* UNCOLLECTED / UNENCUMBERED *				700.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL   ALL Projects Included
Journal Type: ALL

GENERAL FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-4900-530	(E)		DUES & SUBSCRIPTIONS					
				* BUDGET AMOUNT *	200.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4900-530	* ENDING BALANCE *	200.00			
				* UNCOLLECTED / UNENCUMBERED *				200.00
10-4900-570	(E)		MISC EXPENSE					
				* BUDGET AMOUNT *	600.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-4900-570	* ENDING BALANCE *	600.00			
				* UNCOLLECTED / UNENCUMBERED *				600.00
10-4900-740	(E)		CAPITAL OUTLAY					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	7,573.64			7,573.64
			ACCOUNT 10-4900-740	* ENDING BALANCE *	7,573.64			7,573.64
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
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Journal Type: ALL

GENERAL FUND

Trial Balance Report

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5100-020	(E)		SALARIES & WAGES					
				* BUDGET AMOUNT *	939,038.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	2,731.00	184,458.40		
			ACCOUNT 10-5100-020	* ENDING BALANCE *	941,769.00	184,458.40		
				* UNCOLLECTED / UNENCUMBERED *				757,310.60
10-5100-021	(E)		OVER TIME PAY					
				* BUDGET AMOUNT *	27,056.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	10,131.00	3,720.01		
			ACCOUNT 10-5100-021	* ENDING BALANCE *	37,187.00	3,720.01		
				* UNCOLLECTED / UNENCUMBERED *				33,466.99
10-5100-022	(E)		PART TIME PAY					
				* BUDGET AMOUNT *	26,190.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	2,800.00	6,318.00		
			ACCOUNT 10-5100-022	* ENDING BALANCE *	28,990.00	6,318.00		
				* UNCOLLECTED / UNENCUMBERED *				22,672.00

Fund No: ALL
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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5100-024	(E)		HOLIDAY PAY					
				* BUDGET AMOUNT *	45,093.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	137.00	3,843.39		
			ACCOUNT 10-5100-024	* ENDING BALANCE *	45,230.00	3,843.39		
				* UNCOLLECTED / UNENCUMBERED *				41,386.61
10-5100-040	(E)		PROFESSIONAL SERVICES					
				* BUDGET AMOUNT *	2,150.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5100-040	* ENDING BALANCE *	2,150.00			
				* UNCOLLECTED / UNENCUMBERED *				2,150.00
10-5100-050	(E)		FICA TAX EXPENSE					
				* BUDGET AMOUNT *	79,359.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		14,938.32		
			ACCOUNT 10-5100-050	* ENDING BALANCE *	79,359.00	14,938.32		
				* UNCOLLECTED / UNENCUMBERED *				64,420.68

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5100-060	(E)		GROUP INSURANCE EXPENSE					
				* BUDGET AMOUNT *	157,115.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		34,853.77	5,000.00	
			ACCOUNT 10-5100-060	* ENDING BALANCE *	157,115.00	29,853.77		
				* UNCOLLECTED / UNENCUMBERED *				127,261.23
10-5100-065	(E)		DEFERRED COMP 401K					
				* BUDGET AMOUNT *	47,120.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	346.00	8,836.80		
			ACCOUNT 10-5100-065	* ENDING BALANCE *	47,466.00	8,836.80		
				* UNCOLLECTED / UNENCUMBERED *				38,629.20
10-5100-070	(E)		RETIREMENT EXPENSE					
				* BUDGET AMOUNT *	168,530.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	467.00	32,002.17		
			ACCOUNT 10-5100-070	* ENDING BALANCE *	168,997.00	32,002.17		
				* UNCOLLECTED / UNENCUMBERED *				136,994.83

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GENERAL FUND

Trial Balance Report

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Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5100-110	(E)		TELEPHONE					
				* BUDGET AMOUNT *	13,231.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,019.07		
			ACCOUNT 10-5100-110	* ENDING BALANCE *	13,231.00	1,019.07		
				* UNCOLLECTED / UNENCUMBERED *				12,211.93
10-5100-111	(E)		POSTAGE					
				* BUDGET AMOUNT *	1,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5100-111	* ENDING BALANCE *	1,000.00			
				* UNCOLLECTED / UNENCUMBERED *				1,000.00
10-5100-120	(E)		PRINTING EXPENSE					
				* BUDGET AMOUNT *	500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5100-120	* ENDING BALANCE *	500.00			
				* UNCOLLECTED / UNENCUMBERED *				500.00

TOWN OF VALDESE
GENERAL FUND
Trial Balance Report
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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Fund No: ALL
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Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5100-130	(E)		ELECTRIC					
				* BUDGET AMOUNT *	1,800.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		458.03		
			ACCOUNT 10-5100-130	* ENDING BALANCE *	1,800.00	458.03		
				* UNCOLLECTED / UNENCUMBERED *				1,341.97
10-5100-131	(E)		NATURAL GAS					
				* BUDGET AMOUNT *	360.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5100-131	* ENDING BALANCE *	360.00			
				* UNCOLLECTED / UNENCUMBERED *				360.00
10-5100-140	(E)		TRAINING & TRAVEL					
				* BUDGET AMOUNT *	7,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	2,756.88	373.93		2,756.88
			ACCOUNT 10-5100-140	* ENDING BALANCE *	10,256.88	373.93		2,756.88
				* UNCOLLECTED / UNENCUMBERED *				7,126.07

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GENERAL FUND

Trial Balance Report

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5100-150	(E)		MAINT & REPAIR BLDG & GROUNDS					
				* BUDGET AMOUNT *	2,688.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5100-150	* ENDING BALANCE *	2,688.00			
				* UNCOLLECTED / UNENCUMBERED *				2,688.00
10-5100-160	(E)		MAINT & REPAIR EQUIP					
				* BUDGET AMOUNT *	8,094.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5100-160	* ENDING BALANCE *	8,094.00			
				* UNCOLLECTED / UNENCUMBERED *				8,094.00
10-5100-170	(E)		MAINT & REPAIR AUTO					
				* BUDGET AMOUNT *	15,075.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		4,297.53		
			ACCOUNT 10-5100-170	* ENDING BALANCE *	15,075.00	4,297.53		
				* UNCOLLECTED / UNENCUMBERED *				10,777.47

Fund No: ALL
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GENERAL FUND

Trial Balance Report

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Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5100-311	(E)		AUTO SUPPLIES GAS					
				* BUDGET AMOUNT *	45,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		13,972.14		
			ACCOUNT 10-5100-311	* ENDING BALANCE *	45,000.00	13,972.14		
				* UNCOLLECTED / UNENCUMBERED *				31,027.86
10-5100-313	(E)		AUTO SUPPLIES TIRES					
				* BUDGET AMOUNT *	5,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5100-313	* ENDING BALANCE *	5,500.00			
				* UNCOLLECTED / UNENCUMBERED *				5,500.00
10-5100-314	(E)		AUTO SUPPLIES OIL					
				* BUDGET AMOUNT *	2,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		790.62		
			ACCOUNT 10-5100-314	* ENDING BALANCE *	2,000.00	790.62		
				* UNCOLLECTED / UNENCUMBERED *				1,209.38

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

GENERAL FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5100-330	(E)		DEPT SUPPLIES & MATL					
				* BUDGET AMOUNT *	29,889.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,043.60		
			ACCOUNT 10-5100-330	* ENDING BALANCE *	29,889.00	1,043.60		
				* UNCOLLECTED / UNENCUMBERED *				28,845.40
10-5100-360	(E)		UNIFORMS					
				* BUDGET AMOUNT *	23,087.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		271.13		132.30
			ACCOUNT 10-5100-360	* ENDING BALANCE *	23,087.00	271.13		132.30
				* UNCOLLECTED / UNENCUMBERED *				22,683.57
10-5100-450	(E)		CONTRACTED SEVICES					
				* BUDGET AMOUNT *	34,400.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		19,070.00		450.00
			ACCOUNT 10-5100-450	* ENDING BALANCE *	34,400.00	19,070.00		450.00
				* UNCOLLECTED / UNENCUMBERED *				14,880.00

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Element Code: ALL
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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5100-490	(E)		IT					
				* BUDGET AMOUNT *	10,572.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		270.00		
			ACCOUNT 10-5100-490	* ENDING BALANCE *	10,572.00	270.00		
				* UNCOLLECTED / UNENCUMBERED *				10,302.00
10-5100-530	(E)		DUES & SUBSCRIPTIONS					
				* BUDGET AMOUNT *	724.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5100-530	* ENDING BALANCE *	724.00			
				* UNCOLLECTED / UNENCUMBERED *				724.00
10-5100-740	(E)		CAPITAL OUTLAY					
				* BUDGET AMOUNT *	69,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		5,372.38		
			ACCOUNT 10-5100-740	* ENDING BALANCE *	69,000.00	5,372.38		
				* UNCOLLECTED / UNENCUMBERED *				63,627.62

TOWN OF VALDESE
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Trial Balance Report

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5300-020	(E)		SALARIES & WAGES					
				* BUDGET AMOUNT *	489,048.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	-22,790.00	84,253.03		
			ACCOUNT 10-5300-020	* ENDING BALANCE *	466,258.00	84,253.03		
				* UNCOLLECTED / UNENCUMBERED *				382,004.97
10-5300-021	(E)		OVER TIME PAY					
				* BUDGET AMOUNT *	1,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	2,767.92	3,194.54		
			ACCOUNT 10-5300-021	* ENDING BALANCE *	3,767.92	3,194.54		
				* UNCOLLECTED / UNENCUMBERED *				573.38
10-5300-022	(E)		PART TIME PAY					
				* BUDGET AMOUNT *	160,369.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		9,709.00		
			ACCOUNT 10-5300-022	* ENDING BALANCE *	160,369.00	9,709.00		
				* UNCOLLECTED / UNENCUMBERED *				150,660.00

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5300-024	(E)		EXTRA DUTY HOURS					
				* BUDGET AMOUNT *	51,612.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		9,501.98		
			ACCOUNT 10-5300-024	* ENDING BALANCE *	51,612.00	9,501.98		
				* UNCOLLECTED / UNENCUMBERED *				42,110.02
10-5300-040	(E)		PROFESSIONAL SERVICES					
				* BUDGET AMOUNT *	5,380.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		314.00		
			ACCOUNT 10-5300-040	* ENDING BALANCE *	5,380.00	314.00		
				* UNCOLLECTED / UNENCUMBERED *				5,066.00
10-5300-050	(E)		FICA TAX EXPENSE					
				* BUDGET AMOUNT *	51,843.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		8,101.25		
			ACCOUNT 10-5300-050	* ENDING BALANCE *	51,843.00	8,101.25		
				* UNCOLLECTED / UNENCUMBERED *				43,741.75

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5300-060	(E)		GROUP INSURANCE EXPENSE					
				* BUDGET AMOUNT *	98,463.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		18,033.43	1,250.00	
			ACCOUNT 10-5300-060	* ENDING BALANCE *	98,463.00	16,783.43		
				* UNCOLLECTED / UNENCUMBERED *				81,679.57
10-5300-065	(E)		401K MATCH					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	22,790.00	4,345.62		
			ACCOUNT 10-5300-065	* ENDING BALANCE *	22,790.00	4,345.62		
				* UNCOLLECTED / UNENCUMBERED *				18,444.38
10-5300-070	(E)		RETIREMENT EXPENSE					
				* BUDGET AMOUNT *	78,372.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		14,632.10		
			ACCOUNT 10-5300-070	* ENDING BALANCE *	78,372.00	14,632.10		
				* UNCOLLECTED / UNENCUMBERED *				63,739.90

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5300-110	(E)		TELEPHONE					
				* BUDGET AMOUNT *	804.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		66.50		
			ACCOUNT 10-5300-110	* ENDING BALANCE *	804.00	66.50		
				* UNCOLLECTED / UNENCUMBERED *				737.50
10-5300-111	(E)		POSTAGE					
				* BUDGET AMOUNT *	200.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5300-111	* ENDING BALANCE *	200.00			
				* UNCOLLECTED / UNENCUMBERED *				200.00
10-5300-120	(E)		PRINTING EXPENSE					
				* BUDGET AMOUNT *	500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5300-120	* ENDING BALANCE *	500.00			
				* UNCOLLECTED / UNENCUMBERED *				500.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5300-130	(E)		UTILITIES EXPENSE ELECT					
				* BUDGET AMOUNT *	14,340.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		2,740.83		
			ACCOUNT 10-5300-130	* ENDING BALANCE *	14,340.00	2,740.83		
				* UNCOLLECTED / UNENCUMBERED *				11,599.17
10-5300-131	(E)		UTILITIES EXPENSE GAS					
				* BUDGET AMOUNT *	4,205.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		135.83		
			ACCOUNT 10-5300-131	* ENDING BALANCE *	4,205.00	135.83		
				* UNCOLLECTED / UNENCUMBERED *				4,069.17
10-5300-140	(E)		TRAINING & TRAVEL					
				* BUDGET AMOUNT *	19,320.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		632.56		
			ACCOUNT 10-5300-140	* ENDING BALANCE *	19,320.00	632.56		
				* UNCOLLECTED / UNENCUMBERED *				18,687.44

Fund No: ALL
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GENERAL FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5300-150	(E)		MAINT & REPAIR BLDGS & GROUNDS					
				* BUDGET AMOUNT *	6,625.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,984.08		
			ACCOUNT 10-5300-150	* ENDING BALANCE *	6,625.00	1,984.08		
				* UNCOLLECTED / UNENCUMBERED *				4,640.92
10-5300-160	(E)		MAINT & REPAIR EQUIP					
				* BUDGET AMOUNT *	13,235.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		2,210.18		
			ACCOUNT 10-5300-160	* ENDING BALANCE *	13,235.00	2,210.18		
				* UNCOLLECTED / UNENCUMBERED *				11,024.82
10-5300-170	(E)		MAINT & REPAIR AUTO					
				* BUDGET AMOUNT *	19,011.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		4,718.98		
			ACCOUNT 10-5300-170	* ENDING BALANCE *	19,011.00	4,718.98		
				* UNCOLLECTED / UNENCUMBERED *				14,292.02

Agenda

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

GENERAL FUND

Trial Balance Report

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Function Code: ALL
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Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5300-311	(E)		AUTO SUPPLIES GAS					
				* BUDGET AMOUNT *	3,780.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5300-311	* ENDING BALANCE *	3,780.00			
				* UNCOLLECTED / UNENCUMBERED *				3,780.00
10-5300-312	(E)		AUTO SUPPLIES DIESEL					
				* BUDGET AMOUNT *	10,643.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		9,220.49		
			ACCOUNT 10-5300-312	* ENDING BALANCE *	10,643.00	9,220.49		
				* UNCOLLECTED / UNENCUMBERED *				1,422.51
10-5300-313	(E)		AUTO SUPPLIES TIRES					
				* BUDGET AMOUNT *	5,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5300-313	* ENDING BALANCE *	5,000.00			
				* UNCOLLECTED / UNENCUMBERED *				5,000.00

Fund No: ALL
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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5300-314	(E)		AUTO SUPPLIES OIL					
				* BUDGET AMOUNT *	2,125.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5300-314	* ENDING BALANCE *	2,125.00			
				* UNCOLLECTED / UNENCUMBERED *				2,125.00
10-5300-330	(E)		DEPT SUPPLIES & MATL					
				* BUDGET AMOUNT *	41,655.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		240.00		
			ACCOUNT 10-5300-330	* ENDING BALANCE *	41,655.00	240.00		
				* UNCOLLECTED / UNENCUMBERED *				41,415.00
10-5300-360	(E)		UNIFORMS					
				* BUDGET AMOUNT *	7,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5300-360	* ENDING BALANCE *	7,000.00			
				* UNCOLLECTED / UNENCUMBERED *				7,000.00

Fund No: ALL
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GENERAL FUND

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5300-450	(E)		CONTRACTED SERVICES					
				* BUDGET AMOUNT *	16,800.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		2,800.00		
			ACCOUNT 10-5300-450	* ENDING BALANCE *	16,800.00	2,800.00		
				* UNCOLLECTED / UNENCUMBERED *				14,000.00
10-5300-490	(E)		IT					
				* BUDGET AMOUNT *	11,200.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		9,376.78		
			ACCOUNT 10-5300-490	* ENDING BALANCE *	11,200.00	9,376.78		
				* UNCOLLECTED / UNENCUMBERED *				1,823.22
10-5300-530	(E)		DUES & SUBSCRIPTIONS					
				* BUDGET AMOUNT *	7,375.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		129.00		
			ACCOUNT 10-5300-530	* ENDING BALANCE *	7,375.00	129.00		
				* UNCOLLECTED / UNENCUMBERED *				7,246.00

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Project Code: ALL ALL Projects Included
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Function Code: ALL
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Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5300-540	(E)		INSURANCE & BONDS					
				* BUDGET AMOUNT *	30,842.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		28,750.00		
			ACCOUNT 10-5300-540	* ENDING BALANCE *	30,842.00	28,750.00		
				* UNCOLLECTED / UNENCUMBERED *				2,092.00
10-5300-572	(E)		SAFETY					
				* BUDGET AMOUNT *	11,010.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,960.00		
			ACCOUNT 10-5300-572	* ENDING BALANCE *	11,010.00	1,960.00		
				* UNCOLLECTED / UNENCUMBERED *				9,050.00
10-5300-720	(E)		PUBLIC SAFETY BUILDING					
				* BUDGET AMOUNT *	91,185.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		91,185.00		
			ACCOUNT 10-5300-720	* ENDING BALANCE *	91,185.00	91,185.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00

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Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5300-912	(E)		DEBT SERVICE LADDER TRK					
				* BUDGET AMOUNT *	52,761.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5300-912	* ENDING BALANCE *	52,761.00			
				* UNCOLLECTED / UNENCUMBERED *				52,761.00
10-5600-020	(E)		SALARIES & WAGES					
				* BUDGET AMOUNT *	179,590.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	-8,268.00	27,126.21		
			ACCOUNT 10-5600-020	* ENDING BALANCE *	171,322.00	27,126.21		
				* UNCOLLECTED / UNENCUMBERED *				144,195.79
10-5600-021	(E)		OVER TIME PAY					
				* BUDGET AMOUNT *	7,155.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	2,670.00	993.64		
			ACCOUNT 10-5600-021	* ENDING BALANCE *	9,825.00	993.64		
				* UNCOLLECTED / UNENCUMBERED *				8,831.36

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
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Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5600-040	(E)		PROFESSIONAL SERVICES					
				* BUDGET AMOUNT *	1,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5600-040	* ENDING BALANCE *	1,000.00			
				* UNCOLLECTED / UNENCUMBERED *				1,000.00
10-5600-050	(E)		FICA TAX EXPENSE					
				* BUDGET AMOUNT *	13,495.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		2,082.89		
			ACCOUNT 10-5600-050	* ENDING BALANCE *	13,495.00	2,082.89		
				* UNCOLLECTED / UNENCUMBERED *				11,412.11
10-5600-060	(E)		GROUP INSURANCE EXPENSE					
				* BUDGET AMOUNT *	41,968.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		10,648.83	2,500.00	
			ACCOUNT 10-5600-060	* ENDING BALANCE *	41,968.00	8,148.83		
				* UNCOLLECTED / UNENCUMBERED *				33,819.17

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Function Code: ALL
Element Code: ALL
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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5600-065	(E)		401K MATCH					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	8,268.00	1,371.30		
			ACCOUNT 10-5600-065	* ENDING BALANCE *	8,268.00	1,371.30		
				* UNCOLLECTED / UNENCUMBERED *				6,896.70
10-5600-070	(E)		RETIREMENT EXPENSE					
				* BUDGET AMOUNT *	26,724.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		4,208.65		
			ACCOUNT 10-5600-070	* ENDING BALANCE *	26,724.00	4,208.65		
				* UNCOLLECTED / UNENCUMBERED *				22,515.35
10-5600-130	(E)		UTILITIES EXPENSE ELECT					
				* BUDGET AMOUNT *	2,232.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		252.82		
			ACCOUNT 10-5600-130	* ENDING BALANCE *	2,232.00	252.82		
				* UNCOLLECTED / UNENCUMBERED *				1,979.18

GENERAL FUND

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Journal Type: ALL

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Trial Balance Report

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5600-133	(E)	UTILITIES EXPENSE ST LIGHT					
			* BUDGET AMOUNT *	102,948.00			
			* AMENDMENTS *				
			* BEGINNING BALANCE *				
			* TOTAL TRANSACTIONS *		18,483.96		
		ACCOUNT 10-5600-133	* ENDING BALANCE *	102,948.00	18,483.96		
			* UNCOLLECTED / UNENCUMBERED *				84,464.04
10-5600-134	(E)	UTILITY EXPENSE TRAFFIC LIGHTS					
			* BUDGET AMOUNT *	1,344.00			
			* AMENDMENTS *				
			* BEGINNING BALANCE *				
			* TOTAL TRANSACTIONS *		175.87		
		ACCOUNT 10-5600-134	* ENDING BALANCE *	1,344.00	175.87		
			* UNCOLLECTED / UNENCUMBERED *				1,168.13
10-5600-140	(E)	TRAINING & TRAVEL					
			* BUDGET AMOUNT *	1,000.00			
			* AMENDMENTS *				
			* BEGINNING BALANCE *				
			* TOTAL TRANSACTIONS *				
		ACCOUNT 10-5600-140	* ENDING BALANCE *	1,000.00			
			* UNCOLLECTED / UNENCUMBERED *				1,000.00

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GENERAL FUND

Trial Balance Report

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Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5600-150	(E)		MAIT & REPAIR BLDGS & GROUNDS					
				* BUDGET AMOUNT *	16,400.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		85.38		
			ACCOUNT 10-5600-150	* ENDING BALANCE *	16,400.00	85.38		
				* UNCOLLECTED / UNENCUMBERED *				16,314.62
10-5600-160	(E)		MAINT & REPAIR EQUIP					
				* BUDGET AMOUNT *	10,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		808.41		
			ACCOUNT 10-5600-160	* ENDING BALANCE *	10,000.00	808.41		
				* UNCOLLECTED / UNENCUMBERED *				9,191.59
10-5600-170	(E)		MAINT & REPAIR AUTO					
				* BUDGET AMOUNT *	12,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5600-170	* ENDING BALANCE *	12,000.00			
				* UNCOLLECTED / UNENCUMBERED *				12,000.00

Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

TOWN OF VALDESE
GENERAL FUND
Trial Balance Report
REPORT DATE: 09/04/26
TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5600-311	(E)		AUTO SUPPLIES GAS					
				* BUDGET AMOUNT *	3,800.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		850.06		
			ACCOUNT 10-5600-311	* ENDING BALANCE *	3,800.00	850.06		
				* UNCOLLECTED / UNENCUMBERED *				2,949.94
10-5600-312	(E)		AUTO SUPPLIES DIESEL					
				* BUDGET AMOUNT *	16,047.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		15,556.09		
			ACCOUNT 10-5600-312	* ENDING BALANCE *	16,047.00	15,556.09		
				* UNCOLLECTED / UNENCUMBERED *				490.91
10-5600-313	(E)		AUTO SUPPLIES TIRES					
				* BUDGET AMOUNT *	5,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5600-313	* ENDING BALANCE *	5,500.00			
				* UNCOLLECTED / UNENCUMBERED *				5,500.00

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GENERAL FUND

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Function Code: ALL

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Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5600-314	(E)		AUTO SUPPLIES OIL					
				* BUDGET AMOUNT *	2,954.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		90.33		
			ACCOUNT 10-5600-314	* ENDING BALANCE *	2,954.00	90.33		
				* UNCOLLECTED / UNENCUMBERED *				2,863.67
10-5600-330	(E)		DEPT SUPPLIES & MATL					
				* BUDGET AMOUNT *	9,600.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5600-330	* ENDING BALANCE *	9,600.00			
				* UNCOLLECTED / UNENCUMBERED *				9,600.00
10-5600-332	(E)		CHEMICALS					
				* BUDGET AMOUNT *	2,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5600-332	* ENDING BALANCE *	2,000.00			
				* UNCOLLECTED / UNENCUMBERED *				2,000.00

Fund No: ALL
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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5600-360	(E)		UNIFORMS					
				* BUDGET AMOUNT *	3,472.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		315.29		26.24
			ACCOUNT 10-5600-360	* ENDING BALANCE *	3,472.00	315.29		26.24
				* UNCOLLECTED / UNENCUMBERED *				3,130.47
10-5600-450	(E)		CONTRACTED SERVICES					
				* BUDGET AMOUNT *	1,080.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	10,000.00			10,000.00
			ACCOUNT 10-5600-450	* ENDING BALANCE *	11,080.00			10,000.00
				* UNCOLLECTED / UNENCUMBERED *				1,080.00
10-5600-740	(E)		CAPITAL OUTLAY					
				* BUDGET AMOUNT *	6,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5600-740	* ENDING BALANCE *	6,000.00			
				* UNCOLLECTED / UNENCUMBERED *				6,000.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5600-900	(E)		TRANSFER TO STREETS PROJECT FUND					
				* BUDGET AMOUNT *	375,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		375,000.00		
			ACCOUNT 10-5600-900	* ENDING BALANCE *	375,000.00	375,000.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00
10-5700-150	(E)		MAINT & REPAIR BLDG & GRDS					
				* BUDGET AMOUNT *	4,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5700-150	* ENDING BALANCE *	4,000.00			
				* UNCOLLECTED / UNENCUMBERED *				4,000.00
10-5700-151	(E)		MAINT & REPAIR - PATCHING					
				* BUDGET AMOUNT *	25,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		459.14		
			ACCOUNT 10-5700-151	* ENDING BALANCE *	25,000.00	459.14		
				* UNCOLLECTED / UNENCUMBERED *				24,540.86

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5700-154	(E)		DRAINAGE AND STORM SEWER					
				* BUDGET AMOUNT *	3,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5700-154	* ENDING BALANCE *	3,000.00			
				* UNCOLLECTED / UNENCUMBERED *				3,000.00
10-5700-155	(E)		SNOW AND ICE REMOVAL					
				* BUDGET AMOUNT *	3,800.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5700-155	* ENDING BALANCE *	3,800.00			
				* UNCOLLECTED / UNENCUMBERED *				3,800.00
10-5700-330	(E)		DEPT SUPPLIES & MATL					
				* BUDGET AMOUNT *	2,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5700-330	* ENDING BALANCE *	2,500.00			
				* UNCOLLECTED / UNENCUMBERED *				2,500.00

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Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5700-730	(E)		CAPITAL OUTLAY SIDEWALKS					
				* BUDGET AMOUNT *	35,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5700-730	* ENDING BALANCE *	35,000.00			
				* UNCOLLECTED / UNENCUMBERED *				35,000.00
10-5700-740	(E)		CAPITAL OUTLAY					
				* BUDGET AMOUNT *	125,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		125,000.00		
			ACCOUNT 10-5700-740	* ENDING BALANCE *	125,000.00	125,000.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00
10-5800-020	(E)		SALARIES & WAGES					
				* BUDGET AMOUNT *	41,856.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	-1,886.00	7,894.48		
			ACCOUNT 10-5800-020	* ENDING BALANCE *	39,970.00	7,894.48		
				* UNCOLLECTED / UNENCUMBERED *				32,075.52

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

GENERAL FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5800-021	(E)		OVER TIME PAY					
				* BUDGET AMOUNT *	1,633.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	559.00	404.30		
			ACCOUNT 10-5800-021	* ENDING BALANCE *	2,192.00	404.30		
				* UNCOLLECTED / UNENCUMBERED *				1,787.70
10-5800-050	(E)		FICA EXPENSE					
				* BUDGET AMOUNT *	3,142.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		626.05		
			ACCOUNT 10-5800-050	* ENDING BALANCE *	3,142.00	626.05		
				* UNCOLLECTED / UNENCUMBERED *				2,515.95
10-5800-060	(E)		GROUP INSURANCE EXPENSE					
				* BUDGET AMOUNT *	10,481.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		2,308.08		
			ACCOUNT 10-5800-060	* ENDING BALANCE *	10,481.00	2,308.08		
				* UNCOLLECTED / UNENCUMBERED *				8,172.92

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

GENERAL FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5800-065	(E)		401K MATCH					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	1,886.00	100.00		
			ACCOUNT 10-5800-065	* ENDING BALANCE *	1,886.00	100.00		
				* UNCOLLECTED / UNENCUMBERED *				1,786.00
10-5800-070	(E)		RETIREMENT EXPENSE					
				* BUDGET AMOUNT *	6,224.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,242.10		
			ACCOUNT 10-5800-070	* ENDING BALANCE *	6,224.00	1,242.10		
				* UNCOLLECTED / UNENCUMBERED *				4,981.90
10-5800-111	(E)		POSTAGE					
				* BUDGET AMOUNT *	3,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5800-111	* ENDING BALANCE *	3,000.00			
				* UNCOLLECTED / UNENCUMBERED *				3,000.00

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5800-120	(E)		PRINTING EXPENSE					
				* BUDGET AMOUNT *	1,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5800-120	* ENDING BALANCE *	1,500.00			
				* UNCOLLECTED / UNENCUMBERED *				1,500.00
10-5800-160	(E)		MAINT. & REPAIR-EQUIPMENT					
				* BUDGET AMOUNT *	3,650.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5800-160	* ENDING BALANCE *	3,650.00			
				* UNCOLLECTED / UNENCUMBERED *				3,650.00
10-5800-170	(E)		MAINT. & REPAIR-AUTO & TRUCK					
				* BUDGET AMOUNT *	5,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5800-170	* ENDING BALANCE *	5,000.00			
				* UNCOLLECTED / UNENCUMBERED *				5,000.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

GENERAL FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5800-260	(E)		ADVERTISING					
				* BUDGET AMOUNT *	600.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5800-260	* ENDING BALANCE *	600.00			
				* UNCOLLECTED / UNENCUMBERED *				600.00
10-5800-311	(E)		AUTO SUPPLIES GAS					
				* BUDGET AMOUNT *	4,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,429.50		
			ACCOUNT 10-5800-311	* ENDING BALANCE *	4,000.00	1,429.50		
				* UNCOLLECTED / UNENCUMBERED *				2,570.50
10-5800-312	(E)		AUTO SUPPLIES DIESEL					
				* BUDGET AMOUNT *	1,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		130.52		
			ACCOUNT 10-5800-312	* ENDING BALANCE *	1,500.00	130.52		
				* UNCOLLECTED / UNENCUMBERED *				1,369.48

GENERAL FUND

Fiscal Year: 2027

Project Code: ALL ALL Projects Included

Journal Type: ALL

Function Code: ALL

Element Code: ALL

Dept Range: FIRST To LAST

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5800-313	(E)	AUTO SUPPLIES-TIRES					
			* BUDGET AMOUNT *	2,290.00			
			* AMENDMENTS *				
			* BEGINNING BALANCE *				
			* TOTAL TRANSACTIONS *		1,740.00		
		ACCOUNT 10-5800-313	* ENDING BALANCE *	2,290.00	1,740.00		
			* UNCOLLECTED / UNENCUMBERED *				550.00
10-5800-314	(E)	AUTO SUPPLIES-OIL					
			* BUDGET AMOUNT *	628.00			
			* AMENDMENTS *				
			* BEGINNING BALANCE *				
			* TOTAL TRANSACTIONS *				
		ACCOUNT 10-5800-314	* ENDING BALANCE *	628.00			
			* UNCOLLECTED / UNENCUMBERED *				628.00
10-5800-330	(E)	DEPT. SUPPLIES & MATERIALS					
			* BUDGET AMOUNT *	1,600.00			
			* AMENDMENTS *				
			* BEGINNING BALANCE *				
			* TOTAL TRANSACTIONS *				
		ACCOUNT 10-5800-330	* ENDING BALANCE *	1,600.00			
			* UNCOLLECTED / UNENCUMBERED *				1,600.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

GENERAL FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-5800-332	(E)		CHEMICAL					
				* BUDGET AMOUNT *	200.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-5800-332	* ENDING BALANCE *	200.00			
				* UNCOLLECTED / UNENCUMBERED *				200.00
10-5800-360	(E)		UNIFORMS					
				* BUDGET AMOUNT *	768.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		45.85		6.55
			ACCOUNT 10-5800-360	* ENDING BALANCE *	768.00	45.85		6.55
				* UNCOLLECTED / UNENCUMBERED *				715.60
10-5800-450	(E)		CONTRACTED SERVICES					
				* BUDGET AMOUNT *	308,683.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		26,344.50		26,358.41
			ACCOUNT 10-5800-450	* ENDING BALANCE *	308,683.00	26,344.50		26,358.41
				* UNCOLLECTED / UNENCUMBERED *				255,980.09

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

GENERAL FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6200-020	(E)		SALARIES & WAGES					
				* BUDGET AMOUNT *	323,871.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	-14,984.00	59,201.62		
			ACCOUNT 10-6200-020	* ENDING BALANCE *	308,887.00	59,201.62		
				* UNCOLLECTED / UNENCUMBERED *				249,685.38
10-6200-022	(E)		PART-TIME PAY					
				* BUDGET AMOUNT *	347,138.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	500.50	91,486.36		
			ACCOUNT 10-6200-022	* ENDING BALANCE *	347,638.50	91,486.36		
				* UNCOLLECTED / UNENCUMBERED *				256,152.14
10-6200-040	(E)		PROFESSIONAL SERVICES					
				* BUDGET AMOUNT *	1,650.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		326.67		
			ACCOUNT 10-6200-040	* ENDING BALANCE *	1,650.00	326.67		
				* UNCOLLECTED / UNENCUMBERED *				1,323.33

Trial Balance Report

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6200-050	(E)		FICA TAX EXPENSE					
				* BUDGET AMOUNT *	50,027.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		11,386.72		
			ACCOUNT 10-6200-050	* ENDING BALANCE *	50,027.00	11,386.72		
				* UNCOLLECTED / UNENCUMBERED *				38,640.28
10-6200-060	(E)		GROUP INSURANCE EXPENSE					
				* BUDGET AMOUNT *	53,380.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		9,570.88		
			ACCOUNT 10-6200-060	* ENDING BALANCE *	53,380.00	9,570.88		
				* UNCOLLECTED / UNENCUMBERED *				43,809.12
10-6200-065	(E)		401K MATCH					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	14,984.00	1,040.80		
			ACCOUNT 10-6200-065	* ENDING BALANCE *	14,984.00	1,040.80		
				* UNCOLLECTED / UNENCUMBERED *				13,943.20

Fund No: ALL

Fiscal Year: 2027

Project Code: ALL ALL Projects Included

Journal Type: ALL

GENERAL FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL

Element Code: ALL

Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6200-070	(E)		RETIREMENT EXPENSE					
				* BUDGET AMOUNT *	46,481.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		8,923.58		
			ACCOUNT 10-6200-070	* ENDING BALANCE *	46,481.00	8,923.58		
				* UNCOLLECTED / UNENCUMBERED *				37,557.42
10-6200-110	(E)		TELEPHONE					
				* BUDGET AMOUNT *	200.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-6200-110	* ENDING BALANCE *	200.00			
				* UNCOLLECTED / UNENCUMBERED *				200.00
10-6200-130	(E)		UTILITIES EXPENSE-ELECTRIC					
				* BUDGET AMOUNT *	58,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		9,648.13	4,490.00	
			ACCOUNT 10-6200-130	* ENDING BALANCE *	58,500.00	5,158.13		
				* UNCOLLECTED / UNENCUMBERED *				53,341.87

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

GENERAL FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6200-131	(E)		UTILITY EXPENSE-GAS					
				* BUDGET AMOUNT *	58,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		173.19		
			ACCOUNT 10-6200-131	* ENDING BALANCE *		173.19		
				* UNCOLLECTED / UNENCUMBERED *				58,326.81
10-6200-140	(E)		TRAINING & TRAVEL					
				* BUDGET AMOUNT *	2,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		780.00		
			ACCOUNT 10-6200-140	* ENDING BALANCE *	2,500.00	780.00		
				* UNCOLLECTED / UNENCUMBERED *				1,720.00
10-6200-150	(E)		MAINT & REPAIR-BLDGS					
				* BUDGET AMOUNT *	23,800.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		2,939.02		
			ACCOUNT 10-6200-150	* ENDING BALANCE *	23,800.00	2,939.02		
				* UNCOLLECTED / UNENCUMBERED *				20,860.98

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

GENERAL FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6200-151	(E)		PARKS REPAIRS					
				* BUDGET AMOUNT *	11,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		434.30		
			ACCOUNT 10-6200-151	* ENDING BALANCE *	11,000.00	434.30		
				* UNCOLLECTED / UNENCUMBERED *				10,565.70
10-6200-160	(E)		MAINT & REPAIR-EQUIPMENT					
				* BUDGET AMOUNT *	16,815.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,032.13		
			ACCOUNT 10-6200-160	* ENDING BALANCE *	16,815.00	1,032.13		
				* UNCOLLECTED / UNENCUMBERED *				15,782.87
10-6200-170	(E)		MAINT & REPAIR-AUTO					
				* BUDGET AMOUNT *	1,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		35.16		
			ACCOUNT 10-6200-170	* ENDING BALANCE *	1,000.00	35.16		
				* UNCOLLECTED / UNENCUMBERED *				964.84

TOWN OF VALDESE

GENERAL FUND

Trial Balance Report

REPORT DATE: 09/04/26

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL   ALL Projects Included
Journal Type: ALL

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6200-260	(E)		ADVERTISING					
				* BUDGET AMOUNT *	2,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				100.00
			ACCOUNT 10-6200-260	* ENDING BALANCE *	2,000.00			100.00
				* UNCOLLECTED / UNENCUMBERED *				1,900.00
10-6200-311	(E)		AUTO SUPPLIES-GAS-UNLEAD					
				* BUDGET AMOUNT *	3,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		938.66		
			ACCOUNT 10-6200-311	* ENDING BALANCE *	3,500.00	938.66		
				* UNCOLLECTED / UNENCUMBERED *				2,561.34
10-6200-313	(E)		AUTO SUPPLIES-TIRES					
				* BUDGET AMOUNT *	800.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-6200-313	* ENDING BALANCE *	800.00			
				* UNCOLLECTED / UNENCUMBERED *				800.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

GENERAL FUND

Trial Balance Report

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6200-314	(E)		AUTO SUPPLIES-OIL					
				* BUDGET AMOUNT *	240.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-6200-314	* ENDING BALANCE *	240.00			
				* UNCOLLECTED / UNENCUMBERED *				240.00
10-6200-330	(E)		DEPT SUPPLIES & MATERIALS					
				* BUDGET AMOUNT *	31,900.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		16,473.12	500.00	
			ACCOUNT 10-6200-330	* ENDING BALANCE *	31,900.00	15,973.12		
				* UNCOLLECTED / UNENCUMBERED *				15,926.88
10-6200-332	(E)		CHEMICALS					
				* BUDGET AMOUNT *	15,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		5,178.74		
			ACCOUNT 10-6200-332	* ENDING BALANCE *	15,000.00	5,178.74		
				* UNCOLLECTED / UNENCUMBERED *				9,821.26

GENERAL FUND

Trial Balance Report

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6200-360	(E)		UNIFORMS					
				* BUDGET AMOUNT *	750.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-6200-360	* ENDING BALANCE *	750.00			
				* UNCOLLECTED / UNENCUMBERED *				750.00
10-6200-450	(E)		CONTRACTED SERVICES					
				* BUDGET AMOUNT *	117,700.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		8,853.60		2,047.32
			ACCOUNT 10-6200-450	* ENDING BALANCE *	117,700.00	8,853.60		2,047.32
				* UNCOLLECTED / UNENCUMBERED *				106,799.08
10-6200-454	(E)		WALDENSIAN FOOTRACE					
				* BUDGET AMOUNT *	4,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		4,261.45		
			ACCOUNT 10-6200-454	* ENDING BALANCE *	4,500.00	4,261.45		
				* UNCOLLECTED / UNENCUMBERED *				238.55

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

GENERAL FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6200-480	(E)		SWIM TEAM					
				* BUDGET AMOUNT *	2,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		825.47		
			ACCOUNT 10-6200-480	* ENDING BALANCE *	2,000.00	825.47		
				* UNCOLLECTED / UNENCUMBERED *				1,174.53
10-6200-481	(E)		P F R CONCESSIONS					
				* BUDGET AMOUNT *	34,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	3,505.00	9,079.15		505.84
			ACCOUNT 10-6200-481	* ENDING BALANCE *	37,505.00	9,079.15		505.84
				* UNCOLLECTED / UNENCUMBERED *				27,920.01
10-6200-484	(E)		P F R OTHER					
				* BUDGET AMOUNT *	13,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-6200-484	* ENDING BALANCE *	13,000.00			
				* UNCOLLECTED / UNENCUMBERED *				13,000.00

Fund No: ALL
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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6200-530	(E)		DUES AND SUBSCRIPTIONS					
				* BUDGET AMOUNT *	3,545.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		270.00		
			ACCOUNT 10-6200-530	* ENDING BALANCE *	3,545.00	270.00		
				* UNCOLLECTED / UNENCUMBERED *				3,275.00
10-6200-740	(E)		CAPITAL OUTLAY					
				* BUDGET AMOUNT *	33,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	2,700.00	32,534.73		2,700.00
			ACCOUNT 10-6200-740	* ENDING BALANCE *	35,700.00	32,534.73		2,700.00
				* UNCOLLECTED / UNENCUMBERED *				465.27
10-6200-910	(E)		DEBT SERVICE					
				* BUDGET AMOUNT *	19,483.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-6200-910	* ENDING BALANCE *	19,483.00			
				* UNCOLLECTED / UNENCUMBERED *				19,483.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6250-020	(E)		SALARIES & WAGES					
				* BUDGET AMOUNT *	219,105.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	-10,040.00	39,573.84		
			ACCOUNT 10-6250-020	* ENDING BALANCE *	209,065.00	39,573.84		
				* UNCOLLECTED / UNENCUMBERED *				169,491.16
10-6250-021	(E)		OVER TIME PAY					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	2,582.00			
			ACCOUNT 10-6250-021	* ENDING BALANCE *	2,582.00			
				* UNCOLLECTED / UNENCUMBERED *				2,582.00
10-6250-022	(E)		PART-TIME PAY					
				* BUDGET AMOUNT *	34,308.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		9,335.25		
			ACCOUNT 10-6250-022	* ENDING BALANCE *	34,308.00	9,335.25		
				* UNCOLLECTED / UNENCUMBERED *				24,972.75

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6250-040	(E)		PROFESSIONAL SERVICES					
				* BUDGET AMOUNT *	1,400.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-6250-040	* ENDING BALANCE *	1,400.00			
				* UNCOLLECTED / UNENCUMBERED *				1,400.00
10-6250-050	(E)		FICA TAX EXPENSE					
				* BUDGET AMOUNT *	18,399.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		3,676.06		
			ACCOUNT 10-6250-050	* ENDING BALANCE *	18,399.00	3,676.06		
				* UNCOLLECTED / UNENCUMBERED *				14,722.94
10-6250-060	(E)		GROUP INSURANCE EXPENSE					
				* BUDGET AMOUNT *	40,259.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		11,779.65	3,750.00	
			ACCOUNT 10-6250-060	* ENDING BALANCE *	40,259.00	8,029.65		
				* UNCOLLECTED / UNENCUMBERED *				32,229.35

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6250-065	(E)		401K MATCH					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	10,040.00	1,322.95		
			ACCOUNT 10-6250-065	* ENDING BALANCE *	10,040.00	1,322.95		
				* UNCOLLECTED / UNENCUMBERED *				8,717.05
10-6250-070	(E)		RETIREMENT EXPENSE					
				* BUDGET AMOUNT *	31,437.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		5,949.97		
			ACCOUNT 10-6250-070	* ENDING BALANCE *	31,437.00	5,949.97		
				* UNCOLLECTED / UNENCUMBERED *				25,487.03
10-6250-111	(E)		POSTAGE					
				* BUDGET AMOUNT *	5,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-6250-111	* ENDING BALANCE *	5,500.00			
				* UNCOLLECTED / UNENCUMBERED *				5,500.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6250-120	(E)		PRINTING EXPENSE					
				* BUDGET AMOUNT *	4,600.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		576.18		
			ACCOUNT 10-6250-120	* ENDING BALANCE *	4,600.00	576.18		
				* UNCOLLECTED / UNENCUMBERED *				4,023.82
10-6250-130	(E)		UTILITIES EXPENSE-ELECTRIC					
				* BUDGET AMOUNT *	45,750.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		10,925.09		
			ACCOUNT 10-6250-130	* ENDING BALANCE *	45,750.00	10,925.09		
				* UNCOLLECTED / UNENCUMBERED *				34,824.91
10-6250-131	(E)		UTILITIES EXPENSE-GS					
				* BUDGET AMOUNT *	17,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		167.15		
			ACCOUNT 10-6250-131	* ENDING BALANCE *	17,000.00	167.15		
				* UNCOLLECTED / UNENCUMBERED *				16,832.85

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6250-140	(E)		TRAINING & TRAVEL					
				* BUDGET AMOUNT *	200.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-6250-140	* ENDING BALANCE *	200.00			
				* UNCOLLECTED / UNENCUMBERED *				200.00
10-6250-150	(E)		MAINT. & REPAIR-BLDGS					
				* BUDGET AMOUNT *	26,850.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		843.96		
			ACCOUNT 10-6250-150	* ENDING BALANCE *	26,850.00	843.96		
				* UNCOLLECTED / UNENCUMBERED *				26,006.04
10-6250-160	(E)		MAINT & REPAIR-EQUIPMENT					
				* BUDGET AMOUNT *	2,400.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		411.50		
			ACCOUNT 10-6250-160	* ENDING BALANCE *	2,400.00	411.50		
				* UNCOLLECTED / UNENCUMBERED *				1,988.50

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6250-170	(E)		MAINT & REPAIR-AUTO					
				* BUDGET AMOUNT *	200.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-6250-170	* ENDING BALANCE *	200.00			
				* UNCOLLECTED / UNENCUMBERED *				200.00
10-6250-260	(E)		ADVERTISING					
				* BUDGET AMOUNT *	8,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-6250-260	* ENDING BALANCE *	8,000.00			
				* UNCOLLECTED / UNENCUMBERED *				8,000.00
10-6250-311	(E)		AUTO SUPPLIES-GAS-UNLEAD					
				* BUDGET AMOUNT *	300.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-6250-311	* ENDING BALANCE *	300.00			
				* UNCOLLECTED / UNENCUMBERED *				300.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6250-314	(E)		AUTO SUPPLIES-OIL					
				* BUDGET AMOUNT *	100.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-6250-314	* ENDING BALANCE *	100.00			
				* UNCOLLECTED / UNENCUMBERED *				100.00
10-6250-330	(E)		DEPT SUPPLIES & MATERIAL					
				* BUDGET AMOUNT *	7,700.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		3,017.31		
			ACCOUNT 10-6250-330	* ENDING BALANCE *	7,700.00	3,017.31		
				* UNCOLLECTED / UNENCUMBERED *				4,682.69
10-6250-331	(E)		EVENT SUPPLIES & DECOR					
				* BUDGET AMOUNT *	6,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		664.78		
			ACCOUNT 10-6250-331	* ENDING BALANCE *	6,500.00	664.78		
				* UNCOLLECTED / UNENCUMBERED *				5,835.22

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6250-332	(E)		CONCESSION STAND TRAILER					
				* BUDGET AMOUNT *	3,250.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		531.79		
			ACCOUNT 10-6250-332	* ENDING BALANCE *	3,250.00	531.79		
				* UNCOLLECTED / UNENCUMBERED *				2,718.21
10-6250-450	(E)		CONTRACTED SERVICES					
				* BUDGET AMOUNT *	43,800.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		3,132.55		241.14
			ACCOUNT 10-6250-450	* ENDING BALANCE *	43,800.00	3,132.55		241.14
				* UNCOLLECTED / UNENCUMBERED *				40,426.31
10-6250-452	(E)		CONT SERVICES-ENTERTAINMENT					
				* BUDGET AMOUNT *	98,450.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		15,500.00		
			ACCOUNT 10-6250-452	* ENDING BALANCE *	98,450.00	15,500.00		
				* UNCOLLECTED / UNENCUMBERED *				82,950.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6250-453	(E)		CONT SERVICES - TOURISM					
				* BUDGET AMOUNT *	500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 10-6250-453	* ENDING BALANCE *	500.00			
				* UNCOLLECTED / UNENCUMBERED *				500.00
10-6250-490	(E)		IT					
				* BUDGET AMOUNT *	2,800.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		2,607.99		
			ACCOUNT 10-6250-490	* ENDING BALANCE *	2,800.00	2,607.99		
				* UNCOLLECTED / UNENCUMBERED *				192.01
10-6250-530	(E)		DUE AND SUBSCRIPTIONS					
				* BUDGET AMOUNT *	1,110.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		459.00		
			ACCOUNT 10-6250-530	* ENDING BALANCE *	1,110.00	459.00		
				* UNCOLLECTED / UNENCUMBERED *				651.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
10-6250-572	(E)		WELLNESS					
				* BUDGET AMOUNT *	7,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		2,500.00		
			ACCOUNT 10-6250-572	* ENDING BALANCE *	7,000.00	2,500.00		
				* UNCOLLECTED / UNENCUMBERED *				4,500.00
10-6250-922	(E)		FESTIVAL					
				* BUDGET AMOUNT *	30,325.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		24,131.27		
			ACCOUNT 10-6250-922	* ENDING BALANCE *	30,325.00	24,131.27		
				* UNCOLLECTED / UNENCUMBERED *				6,193.73
10-6250-924	(E)		MAIN STREET PROGRAM					
				* BUDGET AMOUNT *	3,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		667.56		
			ACCOUNT 10-6250-924	* ENDING BALANCE *	3,000.00	667.56		
				* UNCOLLECTED / UNENCUMBERED *				2,332.44

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10-6250-925	(E)		VALDESE TOURISM COMMISSION					
				* BUDGET AMOUNT *	145,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		44,401.81		1,600.00
			ACCOUNT 10-6250-925	* ENDING BALANCE *	145,000.00	44,401.81		1,600.00
				* UNCOLLECTED / UNENCUMBERED *				98,998.19

FUND 10 TOTAL:	* FUND NET TRANSACTIONS *	336,501.88	

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UTILITY FUND

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-1010-010	(A)		CASH-UTILITY FUND					
				* BEGINNING BALANCE *		13,447,194.79		
				* TOTAL TRANSACTIONS *		1,650,960.92	2,107,630.08	
			ACCOUNT 30-1010-010	* ENDING BALANCE *		12,990,525.63		
30-1010-020	(A)		PAYROLL					
				* BEGINNING BALANCE *			5,791,078.95	
				* TOTAL TRANSACTIONS *			329,244.35	
			ACCOUNT 30-1010-020	* ENDING BALANCE *			6,120,323.30	
30-1060-000	(A)		PETTY CASH					
				* BEGINNING BALANCE *		1,097.62		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-1060-000	* ENDING BALANCE *		1,097.62		
30-1260-010	(A)		CUSTOMER ACCOUNTS RECEIVABLE					
				* BEGINNING BALANCE *		1,074,202.14		
				* TOTAL TRANSACTIONS *		1,614,731.20	1,563,150.92	
			ACCOUNT 30-1260-010	* ENDING BALANCE *		1,125,782.42		

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-1280-000	(A)		PREPAID INSURANCE					
				* BEGINNING BALANCE *		9,174.21		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-1280-000	* ENDING BALANCE *		9,174.21		
30-1300-500	(A)		CIP FUND 50					
				* BEGINNING BALANCE *		800,241.27		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-1300-500	* ENDING BALANCE *		800,241.27		
30-1300-510	(A)		CIP FUND 51					
				* BEGINNING BALANCE *		13,600.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-1300-510	* ENDING BALANCE *		13,600.00		
30-1300-520	(A)		CIP FUND 52					
				* BEGINNING BALANCE *		101,345.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-1300-520	* ENDING BALANCE *		101,345.00		

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-1300-530	(A)		CIP FUND 53					
				* BEGINNING BALANCE *		82,223.13		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-1300-530	* ENDING BALANCE *		82,223.13		
30-1300-540	(A)		CIP FUND 54					
				* BEGINNING BALANCE *		138,800.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-1300-540	* ENDING BALANCE *		138,800.00		
30-1300-550	(A)		CIP FUND 55					
				* BEGINNING BALANCE *		56,000.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-1300-550	* ENDING BALANCE *		56,000.00		
30-1400-000	(A)		INVENTORIES OF MATERIALS					
				* BEGINNING BALANCE *		159,828.77		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-1400-000	* ENDING BALANCE *		159,828.77		

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30-1510-010	(A)		NC CLASS-UTILITY FUND					
				* BEGINNING BALANCE *		990,665.81		
				* TOTAL TRANSACTIONS *		6,325.91		
			ACCOUNT 30-1510-010	* ENDING BALANCE *		996,991.72		
30-1710-000	(A)		FIXED ASSETS-LAND					
				* BEGINNING BALANCE *		316,070.24		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-1710-000	* ENDING BALANCE *		316,070.24		
30-1720-000	(A)		FIXED ASSETS-BUILDINGS					
				* BEGINNING BALANCE *		20,522,255.78		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-1720-000	* ENDING BALANCE *		20,522,255.78		
30-1730-020	(A)		WATER LINES					
				* BEGINNING BALANCE *		18,186,041.71		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-1730-020	* ENDING BALANCE *		18,186,041.71		

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30-1730-030	(A)		SEWER LINES					
				* BEGINNING BALANCE *		9,261,980.29		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-1730-030	* ENDING BALANCE *		9,261,980.29		
30-1730-050	(A)		WATER TANKS, METERS, HUDRNT					
				* BEGINNING BALANCE *		1,198,390.41		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-1730-050	* ENDING BALANCE *		1,198,390.41		
30-1730-060	(A)		TREATMENT TANKS					
				* BEGINNING BALANCE *		250,000.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-1730-060	* ENDING BALANCE *		250,000.00		
30-1740-000	(A)		FIXED ASSETS-EQUIPMENT					
				* BEGINNING BALANCE *		1,269,281.52		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-1740-000	* ENDING BALANCE *		1,269,281.52		

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-1740-040	(A)		FIXED ASSETS - VEHICLES					
				* BEGINNING BALANCE *		630,929.79		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-1740-040	* ENDING BALANCE *		630,929.79		
30-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *			278,254.83	
				* TOTAL TRANSACTIONS *		1,691,322.03	1,413,067.20	
			ACCOUNT 30-2010-000	* ENDING BALANCE *				
30-2010-030	(L)		ACCRUED VACATION PAY					
				* BEGINNING BALANCE *			85,522.52	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2010-030	* ENDING BALANCE *			85,522.52	
30-2010-040	(L)		ACCRUED OPEB					
				* BEGINNING BALANCE *			112,007.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2010-040	* ENDING BALANCE *			112,007.00	

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-2010-041	(L)		NET PENSION LIABILITY					
				* BEGINNING BALANCE *			830,010.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2010-041	* ENDING BALANCE *			830,010.00	
30-2010-042	(L)		DEFERRED OUTFLOWS					
				* BEGINNING BALANCE *		356,932.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2010-042	* ENDING BALANCE *		356,932.00		
30-2250-010	(L)		GROUP INSURANCE					
				* BEGINNING BALANCE *		1,862.79		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2250-010	* ENDING BALANCE *		1,862.79		
30-2250-050	(L)		AMERICAN INSURANCE					
				* BEGINNING BALANCE *		614.24		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2250-050	* ENDING BALANCE *		614.24		

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-2270-020	(L)		STATE EMPLOYEES CREDIT UNION					
				* BEGINNING BALANCE *			561.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2270-020	* ENDING BALANCE *			561.00	
30-2360-000	(L)		WATER DEPOSITS-OTHERS					
				* BEGINNING BALANCE *			280.54	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2360-000	* ENDING BALANCE *			280.54	
30-2360-010	(L)		WATER DEPOSIT-SAVINGS-OMS					
				* BEGINNING BALANCE *			48,374.03	
				* TOTAL TRANSACTIONS *		1,258.60	2,000.00	
			ACCOUNT 30-2360-010	* ENDING BALANCE *			49,115.43	
30-2360-020	(L)		WATER DEPOSIT - TCW					
				* BEGINNING BALANCE *			64,156.25	
				* TOTAL TRANSACTIONS *		2,543.08	3,300.00	
			ACCOUNT 30-2360-020	* ENDING BALANCE *			64,913.17	

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-2510-080	(L)		I&I DEBT					
				* BEGINNING BALANCE *			127,002.15	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2510-080	* ENDING BALANCE *			127,002.15	
30-2510-090	(L)		SETTINGS BOND					
				* BEGINNING BALANCE *			966,000.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2510-090	* ENDING BALANCE *			966,000.00	
30-2510-100	(L)		ST GERMAIN STREET LOAN					
				* BEGINNING BALANCE *			120,757.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2510-100	* ENDING BALANCE *			120,757.00	
30-2510-110	(L)		WATER SYSTEM IMPROVEMENTS					
				* BEGINNING BALANCE *			349,911.25	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2510-110	* ENDING BALANCE *			349,911.25	

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-2510-120	(L)		WATER METER UPDATE LOAN					
				* BEGINNING BALANCE *			1,321,677.75	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2510-120	* ENDING BALANCE *			1,321,677.75	
30-2510-130	(L)		WATER PLANT BLEAN CONVERSION					
				* BEGINNING BALANCE *			503,244.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2510-130	* ENDING BALANCE *			503,244.00	
30-2510-140	(L)		MAIN STREET WATER LINE					
				* BEGINNING BALANCE *			1,131,254.40	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2510-140	* ENDING BALANCE *			1,131,254.40	
30-2510-150	(L)		WATER PLANT UPGRADE					
				* BEGINNING BALANCE *			677,791.70	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2510-150	* ENDING BALANCE *			677,791.70	

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-2510-160	(L)		VEHICLE DEBT					
				* BEGINNING BALANCE *			2,038.86	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2510-160	* ENDING BALANCE *			2,038.86	
30-2510-170	(L)		SRP LOAN FUND 50					
				* BEGINNING BALANCE *			356,930.02	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2510-170	* ENDING BALANCE *			356,930.02	
30-2510-180	(L)		LOAN FUND 53					
				* BEGINNING BALANCE *			25,679.36	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2510-180	* ENDING BALANCE *			25,679.36	
30-2820-000	(L)		GROUP INSURANCE RESERVE					
				* BEGINNING BALANCE *			5,845.75	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2820-000	* ENDING BALANCE *			5,845.75	

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-2880-000	(L)		RESERVE FOR DEPRECIATION					
				* BEGINNING BALANCE *			29,261,812.29	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2880-000	* ENDING BALANCE *			29,261,812.29	
30-2940-000	(L)		INVESTMENT IN FIXED ASSETS					
				* BEGINNING BALANCE *			2,174,461.98	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2940-000	* ENDING BALANCE *			2,174,461.98	
30-2970-000	(L)		CONTRIB.-FED/STATE GRANTS					
				* BEGINNING BALANCE *			18,524,078.55	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2970-000	* ENDING BALANCE *			18,524,078.55	
30-2970-010	(L)		CONTRIB.-STATE GRANTS					
				* BEGINNING BALANCE *			4,202,052.77	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2970-010	* ENDING BALANCE *			4,202,052.77	

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-2970-020	(L)		DEPRECIATION-FED. GRANTS					
				* BEGINNING BALANCE *		7,039,346.03		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2970-020	* ENDING BALANCE *		7,039,346.03		
30-2970-030	(L)		DEPRECIATION-STATE GRANTS					
				* BEGINNING BALANCE *		1,750,814.07		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2970-030	* ENDING BALANCE *		1,750,814.07		
30-2970-040	(L)		VALDESE CONTRIBUTION					
				* BEGINNING BALANCE *		149,797.52		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2970-040	* ENDING BALANCE *		149,797.52		
30-2980-000	(Q)		RETAINED EARNINGS					
				* BEGINNING BALANCE *			8,438,461.35	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2980-000	* ENDING BALANCE *			8,438,461.35	

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-2990-000	(Q)		FUND BALANCE					
				* BEGINNING BALANCE *		50,256.28		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-2990-000	* ENDING BALANCE *		50,256.28		
30-3290-000	(R)		INTEREST EARNED ON INVESTMENTS					
				* BUDGET AMOUNT *	-35,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			6,325.91	
			ACCOUNT 30-3290-000	* ENDING BALANCE *	-35,000.00		6,325.91	
				* UNCOLLECTED / UNENCUMBERED *				-28,674.09
30-3350-040	(R)		UTILITY BILL PENALTIES					
				* BUDGET AMOUNT *	-80,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		190.17	22,637.22	
			ACCOUNT 30-3350-040	* ENDING BALANCE *	-80,000.00		22,447.05	
				* UNCOLLECTED / UNENCUMBERED *				-57,552.95

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-3710-010	(R)		WATER CHARGES - RES					
				* BUDGET AMOUNT *	-4,276,790.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,516.22	727,158.63	
			ACCOUNT 30-3710-010	* ENDING BALANCE *	-4,276,790.00		725,642.41	
				* UNCOLLECTED / UNENCUMBERED *				-3,551,147.59
30-3710-011	(R)		WATER CHARGES - COMM					
				* BUDGET AMOUNT *	-340,218.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		219.32	113,587.47	
			ACCOUNT 30-3710-011	* ENDING BALANCE *	-340,218.00		113,368.15	
				* UNCOLLECTED / UNENCUMBERED *				-226,849.85
30-3710-012	(R)		WATER CHARGES - IND					
				* BUDGET AMOUNT *	-554,903.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		279.31	115,216.53	
			ACCOUNT 30-3710-012	* ENDING BALANCE *	-554,903.00		114,937.22	
				* UNCOLLECTED / UNENCUMBERED *				-439,965.78

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-3710-020	(R)		WASTE WATER CHARGES					
				* BUDGET AMOUNT *	-1,866,468.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		239.71	359,422.93	
			ACCOUNT 30-3710-020	* ENDING BALANCE *	-1,866,468.00		359,183.22	
				* UNCOLLECTED / UNENCUMBERED *				-1,507,284.78
30-3710-021	(R)		LONG TERM MONITORING					
				* BUDGET AMOUNT *	-18,900.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			3,083.30	
			ACCOUNT 30-3710-021	* ENDING BALANCE *	-18,900.00		3,083.30	
				* UNCOLLECTED / UNENCUMBERED *				-15,816.70
30-3730-000	(R)		TAP & CONNECTIN FEES					
				* BUDGET AMOUNT *	-40,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			11,800.00	
			ACCOUNT 30-3730-000	* ENDING BALANCE *	-40,000.00		11,800.00	
				* UNCOLLECTED / UNENCUMBERED *				-28,200.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-3750-000	(R)		RECONNECTIN FEES					
				* BUDGET AMOUNT *	-70,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		257.49	21,950.00	
			ACCOUNT 30-3750-000	* ENDING BALANCE *	-70,000.00		21,692.51	
				* UNCOLLECTED / UNENCUMBERED *				-48,307.49
30-3810-020	(R)		TOWN OF DREXEL					
				* BUDGET AMOUNT *	-221,330.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			51,998.86	
			ACCOUNT 30-3810-020	* ENDING BALANCE *	-221,330.00		51,998.86	
				* UNCOLLECTED / UNENCUMBERED *				-169,331.14
30-3810-030	(R)		BURKE CNTY-E BURKE SYST-WW					
				* BUDGET AMOUNT *	-120,511.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			13,706.00	
			ACCOUNT 30-3810-030	* ENDING BALANCE *	-120,511.00		13,706.00	
				* UNCOLLECTED / UNENCUMBERED *				-106,805.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-3810-032	(R)		BURKE COUNTY WATER					
				* BUDGET AMOUNT *	-114,758.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			24,241.04	
			ACCOUNT 30-3810-032	* ENDING BALANCE *	-114,758.00		24,241.04	
				* UNCOLLECTED / UNENCUMBERED *				-90,516.96
30-3810-040	(R)		RC WATER CORP					
				* BUDGET AMOUNT *	-261,281.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			44,480.24	
			ACCOUNT 30-3810-040	* ENDING BALANCE *	-261,281.00		44,480.24	
				* UNCOLLECTED / UNENCUMBERED *				-216,800.76
30-3810-042	(R)		RC WW					
				* BUDGET AMOUNT *	-19,464.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			3,759.00	
			ACCOUNT 30-3810-042	* ENDING BALANCE *	-19,464.00		3,759.00	
				* UNCOLLECTED / UNENCUMBERED *				-15,705.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-3810-070	(R)		ICARD WATER CORP					
				* BUDGET AMOUNT *	-135,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			58,356.87	
			ACCOUNT 30-3810-070	* ENDING BALANCE *	-135,000.00		58,356.87	
				* UNCOLLECTED / UNENCUMBERED *				-76,643.13
30-3810-080	(R)		CONNELLY SPRINGS MAINT					
				* BUDGET AMOUNT *	-23,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-3810-080	* ENDING BALANCE *	-23,000.00			
				* UNCOLLECTED / UNENCUMBERED *				-23,000.00
30-3990-000	(R)		FUND BALANCE-APPROPRIATED					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	-2,640,407.34			
			ACCOUNT 30-3990-000	* ENDING BALANCE *	-2,640,407.34			
				* UNCOLLECTED / UNENCUMBERED *				-2,640,407.34

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8100-020	(E)		SALARIES & WAGES					
				* BUDGET AMOUNT *	452,857.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	-19,143.00	76,390.88		
			ACCOUNT 30-8100-020	* ENDING BALANCE *	433,714.00	76,390.88		
				* UNCOLLECTED / UNENCUMBERED *				357,323.12
30-8100-021	(E)		OVER TIME PAY					
				* BUDGET AMOUNT *	3,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		50.40		
			ACCOUNT 30-8100-021	* ENDING BALANCE *	3,000.00	50.40		
				* UNCOLLECTED / UNENCUMBERED *				2,949.60
30-8100-040	(E)		PROFESSIONAL SERVICES					
				* BUDGET AMOUNT *	61,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,878.99		
			ACCOUNT 30-8100-040	* ENDING BALANCE *	61,500.00	1,878.99		
				* UNCOLLECTED / UNENCUMBERED *				59,621.01

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8100-050	(E)		FICA TAX EXPENSE					
				* BUDGET AMOUNT *	33,329.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		5,659.13		
			ACCOUNT 30-8100-050	* ENDING BALANCE *	33,329.00	5,659.13		
				* UNCOLLECTED / UNENCUMBERED *				27,669.87
30-8100-060	(E)		GROUP INSURANCE EXPENSE					
				* BUDGET AMOUNT *	95,081.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		19,576.28		
			ACCOUNT 30-8100-060	* ENDING BALANCE *	95,081.00	19,576.28		
				* UNCOLLECTED / UNENCUMBERED *				75,504.72
30-8100-065	(E)		401K MATCH					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	19,143.00	361.90		
			ACCOUNT 30-8100-065	* ENDING BALANCE *	19,143.00	361.90		
				* UNCOLLECTED / UNENCUMBERED *				18,781.10

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8100-070	(E)		RETIREMENT EXPENSE					
				* BUDGET AMOUNT *	66,005.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		11,535.42		
			ACCOUNT 30-8100-070	* ENDING BALANCE *	66,005.00	11,535.42		
				* UNCOLLECTED / UNENCUMBERED *				54,469.58
30-8100-110	(E)		TELEPHONE					
				* BUDGET AMOUNT *	2,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		240.20		
			ACCOUNT 30-8100-110	* ENDING BALANCE *	2,000.00	240.20		
				* UNCOLLECTED / UNENCUMBERED *				1,759.80
30-8100-130	(E)		UTILITES EXPENSE-ELECTRIC					
				* BUDGET AMOUNT *	326,892.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		50,412.54		
			ACCOUNT 30-8100-130	* ENDING BALANCE *	326,892.00	50,412.54		
				* UNCOLLECTED / UNENCUMBERED *				276,479.46

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8100-132	(E)		UTILITES EXPENSE-FUEL OIL					
				* BUDGET AMOUNT *	5,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8100-132	* ENDING BALANCE *	5,000.00			
				* UNCOLLECTED / UNENCUMBERED *				5,000.00
30-8100-140	(E)		TRAINING & TRAVEL					
				* BUDGET AMOUNT *	3,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		228.94		
			ACCOUNT 30-8100-140	* ENDING BALANCE *	3,500.00	228.94		
				* UNCOLLECTED / UNENCUMBERED *				3,271.06
30-8100-150	(E)		MAINT & REPAIR-BLDGS					
				* BUDGET AMOUNT *	29,270.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		14,122.15		
			ACCOUNT 30-8100-150	* ENDING BALANCE *	29,270.00	14,122.15		
				* UNCOLLECTED / UNENCUMBERED *				15,147.85

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8100-160	(E)		MAINT. & REPAIR-EQUIPMENT					
				* BUDGET AMOUNT *	49,100.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		14,535.23		
			ACCOUNT 30-8100-160	* ENDING BALANCE *	49,100.00	14,535.23		
				* UNCOLLECTED / UNENCUMBERED *				34,564.77
30-8100-170	(E)		MAINT. & REPAIR-AUTO & TRUCKS					
				* BUDGET AMOUNT *	680.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8100-170	* ENDING BALANCE *	680.00			
				* UNCOLLECTED / UNENCUMBERED *				680.00
30-8100-311	(E)		AUTO SUPPLIES-GAS-UNLEADED					
				* BUDGET AMOUNT *	4,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,046.84		
			ACCOUNT 30-8100-311	* ENDING BALANCE *	4,000.00	1,046.84		
				* UNCOLLECTED / UNENCUMBERED *				2,953.16

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8100-312	(E)		AUTO SUPPLIES-DIESEL					
				* BUDGET AMOUNT *	400.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		103.33		
			ACCOUNT 30-8100-312	* ENDING BALANCE *	400.00	103.33		
				* UNCOLLECTED / UNENCUMBERED *				296.67
30-8100-313	(E)		AUTO SUPPLIES-TIRES					
				* BUDGET AMOUNT *	700.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8100-313	* ENDING BALANCE *	700.00			
				* UNCOLLECTED / UNENCUMBERED *				700.00
30-8100-314	(E)		AUTO SUPPLIES-OIL					
				* BUDGET AMOUNT *	200.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8100-314	* ENDING BALANCE *	200.00			
				* UNCOLLECTED / UNENCUMBERED *				200.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8100-330	(E)		DEPT SUPPLIES & MATERIALS					
				* BUDGET AMOUNT *	3,650.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8100-330	* ENDING BALANCE *	3,650.00			
				* UNCOLLECTED / UNENCUMBERED *				3,650.00
30-8100-332	(E)		CHEMICALS					
				* BUDGET AMOUNT *	266,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		53,601.78	12,152.36	16,002.88
			ACCOUNT 30-8100-332	* ENDING BALANCE *	266,000.00	41,449.42		16,002.88
				* UNCOLLECTED / UNENCUMBERED *				208,547.70
30-8100-333	(E)		LAB SUPPLIES					
				* BUDGET AMOUNT *	45,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		8,191.00		
			ACCOUNT 30-8100-333	* ENDING BALANCE *	45,500.00	8,191.00		
				* UNCOLLECTED / UNENCUMBERED *				37,309.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8100-334	(E)		WATER TESTING-PROFESSIONAL					
				* BUDGET AMOUNT *	15,900.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		481.76		
			ACCOUNT 30-8100-334	* ENDING BALANCE *	15,900.00	481.76		
				* UNCOLLECTED / UNENCUMBERED *				15,418.24
30-8100-360	(E)		UNIFORMS					
				* BUDGET AMOUNT *	5,200.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		966.61		
			ACCOUNT 30-8100-360	* ENDING BALANCE *	5,200.00	966.61		
				* UNCOLLECTED / UNENCUMBERED *				4,233.39
30-8100-450	(E)		CONTRACTED SERVICES					
				* BUDGET AMOUNT *	59,152.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		2,951.74		106.74
			ACCOUNT 30-8100-450	* ENDING BALANCE *	59,152.00	2,951.74		106.74
				* UNCOLLECTED / UNENCUMBERED *				56,093.52

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8100-490	(E)		IT					
				* BUDGET AMOUNT *	500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8100-490	* ENDING BALANCE *	500.00			
				* UNCOLLECTED / UNENCUMBERED *				500.00
30-8100-530	(E)		DUES AND SUBSCRIPTIONS					
				* BUDGET AMOUNT *	11,064.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		250.00		
			ACCOUNT 30-8100-530	* ENDING BALANCE *	11,064.00	250.00		
				* UNCOLLECTED / UNENCUMBERED *				10,814.00
30-8100-540	(E)		INSURANCE AND BONDS					
				* BUDGET AMOUNT *	34,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		34,000.00		
			ACCOUNT 30-8100-540	* ENDING BALANCE *	34,000.00	34,000.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8100-572	(E)		SAFETY					
				* BUDGET AMOUNT *	3,870.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,143.66		
			ACCOUNT 30-8100-572	* ENDING BALANCE *	3,870.00	1,143.66		
				* UNCOLLECTED / UNENCUMBERED *				2,726.34
30-8100-730	(E)		CAPITAL OUTLAY-OTHER IMPROVEME					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	127,451.75	7,001.50	48,457.42	120,450.25
			ACCOUNT 30-8100-730	* ENDING BALANCE *	127,451.75		41,455.92	120,450.25
				* UNCOLLECTED / UNENCUMBERED *				48,457.42
30-8100-740	(E)		CAPITAL OUTLAY					
				* BUDGET AMOUNT *	373,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	1,591,665.00	60,000.00		1,526,665.00
			ACCOUNT 30-8100-740	* ENDING BALANCE *	1,964,665.00	60,000.00		1,526,665.00
				* UNCOLLECTED / UNENCUMBERED *				378,000.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8100-910	(E)		DEBT SERVICE					
				* BUDGET AMOUNT *	350,705.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8100-910	* ENDING BALANCE *	350,705.00			
				* UNCOLLECTED / UNENCUMBERED *				350,705.00
30-8100-920	(E)		PRO RATA					
				* BUDGET AMOUNT *	650,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		108,333.32		
			ACCOUNT 30-8100-920	* ENDING BALANCE *	650,000.00	108,333.32		
				* UNCOLLECTED / UNENCUMBERED *				541,666.68
30-8100-930	(E)		VEDIC					
				* BUDGET AMOUNT *	12,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		12,500.00		
			ACCOUNT 30-8100-930	* ENDING BALANCE *	12,500.00	12,500.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8100-931	(E)		ECONOMIC DEVEL BPED					
				* BUDGET AMOUNT *	12,495.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		6,247.50		
			ACCOUNT 30-8100-931	* ENDING BALANCE *	12,495.00	6,247.50		
				* UNCOLLECTED / UNENCUMBERED *				6,247.50
30-8100-990	(E)		CONTINGENCY					
				* BUDGET AMOUNT *	307,597.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		221,000.00		
			ACCOUNT 30-8100-990	* ENDING BALANCE *	307,597.00	221,000.00		
				* UNCOLLECTED / UNENCUMBERED *				86,597.00
30-8110-020	(E)		SALARIES & WAGES					
				* BUDGET AMOUNT *	484,504.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	-22,320.00	87,885.80		
			ACCOUNT 30-8110-020	* ENDING BALANCE *	462,184.00	87,885.80		
				* UNCOLLECTED / UNENCUMBERED *				374,298.20

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8110-022	(E)		PART-TIME PAY					
				* BUDGET AMOUNT *	10,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8110-022	* ENDING BALANCE *	10,000.00			
				* UNCOLLECTED / UNENCUMBERED *				10,000.00
30-8110-040	(E)		PROFESSIONAL SERVICES					
				* BUDGET AMOUNT *	2,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8110-040	* ENDING BALANCE *	2,500.00			
				* UNCOLLECTED / UNENCUMBERED *				2,500.00
30-8110-050	(E)		FICA TAX PAYABLE					
				* BUDGET AMOUNT *	36,002.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		6,607.08		
			ACCOUNT 30-8110-050	* ENDING BALANCE *	36,002.00	6,607.08		
				* UNCOLLECTED / UNENCUMBERED *				29,394.94

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8110-060	(E)		GROUP INSURANCE EXPENSE					
				* BUDGET AMOUNT *	103,062.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		25,800.38	1,250.00	
			ACCOUNT 30-8110-060	* ENDING BALANCE *	103,062.00	24,550.38		
				* UNCOLLECTED / UNENCUMBERED *				78,511.62
30-8110-065	(E)		401K MATCH					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	22,320.00	540.00		
			ACCOUNT 30-8110-065	* ENDING BALANCE *	22,320.00	540.00		
				* UNCOLLECTED / UNENCUMBERED *				21,780.00
30-8110-070	(E)		RETIREMENT EXPENSE					
				* BUDGET AMOUNT *	69,785.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		13,269.23		
			ACCOUNT 30-8110-070	* ENDING BALANCE *	69,785.00	13,269.23		
				* UNCOLLECTED / UNENCUMBERED *				56,515.77

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8110-110	(E)		TELEPHONE					
				* BUDGET AMOUNT *	3,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		250.00		
			ACCOUNT 30-8110-110	* ENDING BALANCE *	3,000.00	250.00		
				* UNCOLLECTED / UNENCUMBERED *				2,750.00
30-8110-130	(E)		UTILITIES EXPENSE-ELECTRIC					
				* BUDGET AMOUNT *	225,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		10,243.87		
			ACCOUNT 30-8110-130	* ENDING BALANCE *	225,000.00	10,243.87		
				* UNCOLLECTED / UNENCUMBERED *				214,756.13
30-8110-132	(E)		UTILITIES EXPENSE-FUEL OIL					
				* BUDGET AMOUNT *	9,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		5,730.81		
			ACCOUNT 30-8110-132	* ENDING BALANCE *	9,000.00	5,730.81		
				* UNCOLLECTED / UNENCUMBERED *				3,269.19

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8110-140	(E)		TRAVEL EXPENSE					
				* BUDGET AMOUNT *	4,925.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		361.02		
			ACCOUNT 30-8110-140	* ENDING BALANCE *	4,925.00	361.02		
				* UNCOLLECTED / UNENCUMBERED *				4,563.98
30-8110-150	(E)		MAINT. & REPAIR-BLDGS					
				* BUDGET AMOUNT *	110,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		2,449.22	5,934.45	4,400.00
			ACCOUNT 30-8110-150	* ENDING BALANCE *	110,000.00		3,485.23	4,400.00
				* UNCOLLECTED / UNENCUMBERED *				109,085.23
30-8110-160	(E)		MAINT. & REPAIR-EQUIPMENT					
				* BUDGET AMOUNT *	12,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		559.57		625.00
			ACCOUNT 30-8110-160	* ENDING BALANCE *	12,000.00	559.57		625.00
				* UNCOLLECTED / UNENCUMBERED *				10,815.43

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Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8110-170	(E)		MAINT. & REPAIR-AUTO					
				* BUDGET AMOUNT *	2,100.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		16.97		
			ACCOUNT 30-8110-170	* ENDING BALANCE *	2,100.00	16.97		
				* UNCOLLECTED / UNENCUMBERED *				2,083.03
30-8110-311	(E)		AUTO SUPPLIES-GAS-UNLEAD					
				* BUDGET AMOUNT *	5,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		629.20		
			ACCOUNT 30-8110-311	* ENDING BALANCE *	5,000.00	629.20		
				* UNCOLLECTED / UNENCUMBERED *				4,370.80
30-8110-313	(E)		AUTO SUPPLIES-TIRES					
				* BUDGET AMOUNT *	1,900.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8110-313	* ENDING BALANCE *	1,900.00			
				* UNCOLLECTED / UNENCUMBERED *				1,900.00

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8110-314	(E)		AUTO SUPLIES-OIL					
				* BUDGET AMOUNT *	750.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8110-314	* ENDING BALANCE *	750.00			
				* UNCOLLECTED / UNENCUMBERED *				750.00
30-8110-330	(E)		DEPT. SUPPLIES & MATERIALS					
				* BUDGET AMOUNT *	12,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		478.93		
			ACCOUNT 30-8110-330	* ENDING BALANCE *	12,000.00	478.93		
				* UNCOLLECTED / UNENCUMBERED *				11,521.07
30-8110-332	(E)		CHEMICALS					
				* BUDGET AMOUNT *	108,293.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	13,000.00			13,000.00
			ACCOUNT 30-8110-332	* ENDING BALANCE *	121,293.00			13,000.00
				* UNCOLLECTED / UNENCUMBERED *				108,293.00

TOWN OF VALDESE
UTILITY FUND

Trial Balance Report

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL   ALL Projects Included
Journal Type: ALL

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8110-333	(E)		LAB SUPPLIES					
				* BUDGET AMOUNT *	64,900.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		13,309.54	499.59	23,606.00
			ACCOUNT 30-8110-333	* ENDING BALANCE *	64,900.00	12,809.95		23,606.00
				* UNCOLLECTED / UNENCUMBERED *				28,484.05
30-8110-336	(E)		WOOD CHIPS					
				* BUDGET AMOUNT *	61,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		14,425.00		-425.00
			ACCOUNT 30-8110-336	* ENDING BALANCE *	61,000.00	14,425.00		-425.00
				* UNCOLLECTED / UNENCUMBERED *				47,000.00
30-8110-360	(E)		UNIFORMS					
				* BUDGET AMOUNT *	1,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		703.27	251.54	
			ACCOUNT 30-8110-360	* ENDING BALANCE *	1,500.00	451.73		
				* UNCOLLECTED / UNENCUMBERED *				1,048.27

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

UTILITY FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8110-450	(E)		CONTRACTED SERVICES					
				* BUDGET AMOUNT *	28,840.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		168.54		168.54
			ACCOUNT 30-8110-450	* ENDING BALANCE *	28,840.00	168.54		168.54
				* UNCOLLECTED / UNENCUMBERED *				28,502.92
30-8110-490	(E)		IT					
				* BUDGET AMOUNT *	1,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8110-490	* ENDING BALANCE *	1,500.00			
				* UNCOLLECTED / UNENCUMBERED *				1,500.00
30-8110-500	(E)		LONG TERM MONITORING					
				* BUDGET AMOUNT *	31,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		7,925.00		-7,925.00
			ACCOUNT 30-8110-500	* ENDING BALANCE *	31,000.00	7,925.00		-7,925.00
				* UNCOLLECTED / UNENCUMBERED *				31,000.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

UTILITY FUND

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8110-530	(E)		DUES AND SUBSCRIPTIONS					
				* BUDGET AMOUNT *	14,596.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		4,178.00	2,000.00	-125.00
			ACCOUNT 30-8110-530	* ENDING BALANCE *	14,596.00	2,178.00		-125.00
				* UNCOLLECTED / UNENCUMBERED *				12,543.00
30-8110-540	(E)		INSURANCE AND BONDS					
				* BUDGET AMOUNT *	37,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		37,000.00		
			ACCOUNT 30-8110-540	* ENDING BALANCE *	37,000.00	37,000.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00
30-8110-572	(E)		SAFETY					
				* BUDGET AMOUNT *	2,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		201.90		
			ACCOUNT 30-8110-572	* ENDING BALANCE *	2,500.00	201.90		
				* UNCOLLECTED / UNENCUMBERED *				2,298.10

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

UTILITY FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8110-740	(E)		CAPITAL OUTLAY					
				* BUDGET AMOUNT *	580,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	896,290.59	743,008.62		231,486.93
			ACCOUNT 30-8110-740	* ENDING BALANCE *	1,476,790.59	743,008.62		231,486.93
				* UNCOLLECTED / UNENCUMBERED *				502,295.04
30-8110-920	(E)		PRO RATA					
				* BUDGET AMOUNT *	650,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		108,333.32		
			ACCOUNT 30-8110-920	* ENDING BALANCE *	650,000.00	108,333.32		
				* UNCOLLECTED / UNENCUMBERED *				541,666.68
30-8110-930	(E)		VEDIC					
				* BUDGET AMOUNT *	12,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		12,500.00		
			ACCOUNT 30-8110-930	* ENDING BALANCE *	12,500.00	12,500.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

UTILITY FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8110-931	(E)		ECONOMIC DEV BPED					
				* BUDGET AMOUNT *	13,230.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8110-931	* ENDING BALANCE *	13,230.00			
				* UNCOLLECTED / UNENCUMBERED *				13,230.00
30-8120-020	(E)		SALARIES & WAGES					
				* BUDGET AMOUNT *	465,672.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	-21,462.00	94,038.03		
			ACCOUNT 30-8120-020	* ENDING BALANCE *	444,210.00	94,038.03		
				* UNCOLLECTED / UNENCUMBERED *				350,171.97
30-8120-021	(E)		OVER TIME PAY					
				* BUDGET AMOUNT *	29,395.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		3,850.15		
			ACCOUNT 30-8120-021	* ENDING BALANCE *	29,395.00	3,850.15		
				* UNCOLLECTED / UNENCUMBERED *				25,544.85

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

UTILITY FUND

Trial Balance Report

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Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8120-022	(E)		PART-TIME PAY					
				* BUDGET AMOUNT *	34,800.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		5,044.00		
			ACCOUNT 30-8120-022	* ENDING BALANCE *	34,800.00	5,044.00		
				* UNCOLLECTED / UNENCUMBERED *				29,756.00
30-8120-040	(E)		PROFESSIONAL SERVICES					
				* BUDGET AMOUNT *	110,659.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	12,000.00			12,000.00
			ACCOUNT 30-8120-040	* ENDING BALANCE *	122,659.00			12,000.00
				* UNCOLLECTED / UNENCUMBERED *				110,659.00
30-8120-041	(E)		HEALTH REIMBURSEMENT (HRA)					
				* BUDGET AMOUNT *	36,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		12,280.52		
			ACCOUNT 30-8120-041	* ENDING BALANCE *	36,000.00	12,280.52		
				* UNCOLLECTED / UNENCUMBERED *				23,719.48

Fund No: ALL
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Project Code: ALL ALL Projects Included
Journal Type: ALL

UTILITY FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8120-050	(E)		FICA TAX EXPENSE					
				* BUDGET AMOUNT *	38,574.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		7,758.53		
			ACCOUNT 30-8120-050	* ENDING BALANCE *	38,574.00	7,758.53		
				* UNCOLLECTED / UNENCUMBERED *				30,815.47
30-8120-060	(E)		GROUP INSURANCE EXPENSE					
				* BUDGET AMOUNT *	84,938.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		15,367.43	2,500.00	
			ACCOUNT 30-8120-060	* ENDING BALANCE *	84,938.00	12,867.43		
				* UNCOLLECTED / UNENCUMBERED *				72,070.57
30-8120-065	(E)		401K MATCH					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	21,462.00	1,544.93		
			ACCOUNT 30-8120-065	* ENDING BALANCE *	21,462.00	1,544.93		
				* UNCOLLECTED / UNENCUMBERED *				19,917.07

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Trial Balance Report

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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8120-070	(E)		RETIREMENT EXPENSE					
				* BUDGET AMOUNT *	71,121.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		14,708.87		
			ACCOUNT 30-8120-070	* ENDING BALANCE *	71,121.00	14,708.87		
				* UNCOLLECTED / UNENCUMBERED *				56,412.13
30-8120-110	(E)		TELEPHONE					
				* BUDGET AMOUNT *	2,700.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		215.54		
			ACCOUNT 30-8120-110	* ENDING BALANCE *	2,700.00	215.54		
				* UNCOLLECTED / UNENCUMBERED *				2,484.46
30-8120-111	(E)		POSTAGE					
				* BUDGET AMOUNT *	650.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8120-111	* ENDING BALANCE *	650.00			
				* UNCOLLECTED / UNENCUMBERED *				650.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

UTILITY FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8120-120	(E)		PRINTING EXPENSE					
				* BUDGET AMOUNT *	1,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8120-120	* ENDING BALANCE *	1,500.00			
				* UNCOLLECTED / UNENCUMBERED *				1,500.00
30-8120-130	(E)		UTILITIES EXPENSE-ELECTRIC					
				* BUDGET AMOUNT *	26,680.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		2,366.53		0.03
			ACCOUNT 30-8120-130	* ENDING BALANCE *	26,680.00	2,366.53		0.03
				* UNCOLLECTED / UNENCUMBERED *				24,313.44
30-8120-140	(E)		TRAINING & TRAVEL					
				* BUDGET AMOUNT *	10,120.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		101.00		130.56
			ACCOUNT 30-8120-140	* ENDING BALANCE *	10,120.00	101.00		130.56
				* UNCOLLECTED / UNENCUMBERED *				9,888.44

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

UTILITY FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8120-150	(E)		MAINT. & REPAIR-BLDGS					
				* BUDGET AMOUNT *	48,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,366.08		
			ACCOUNT 30-8120-150	* ENDING BALANCE *	48,000.00	1,366.08		
				* UNCOLLECTED / UNENCUMBERED *				46,633.92
30-8120-160	(E)		MAINT. & REPAIR EQUIPMENT					
				* BUDGET AMOUNT *	10,650.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		18.40		
			ACCOUNT 30-8120-160	* ENDING BALANCE *	10,650.00	18.40		
				* UNCOLLECTED / UNENCUMBERED *				10,631.60
30-8120-170	(E)		MAINT & REPAIR-AUTO					
				* BUDGET AMOUNT *	4,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8120-170	* ENDING BALANCE *	4,000.00			
				* UNCOLLECTED / UNENCUMBERED *				4,000.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

UTILITY FUND

Trial Balance Report

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Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8120-260	(E)		ADVERTISING					
				* BUDGET AMOUNT *	100.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8120-260	* ENDING BALANCE *	100.00			
				* UNCOLLECTED / UNENCUMBERED *				100.00
30-8120-311	(E)		AUTO SUPPLIES-GAS-UNLEAD					
				* BUDGET AMOUNT *	13,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		6,070.15		
			ACCOUNT 30-8120-311	* ENDING BALANCE *	13,500.00	6,070.15		
				* UNCOLLECTED / UNENCUMBERED *				7,429.85
30-8120-312	(E)		AUTO SUPPLIES-DIESEL					
				* BUDGET AMOUNT *	5,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		5,000.00		
			ACCOUNT 30-8120-312	* ENDING BALANCE *	5,000.00	5,000.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

UTILITY FUND

Trial Balance Report

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Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8120-313	(E)		AUTO SUPLIES-TIRES					
				* BUDGET AMOUNT *	4,200.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8120-313	* ENDING BALANCE *	4,200.00			
				* UNCOLLECTED / UNENCUMBERED *				4,200.00
30-8120-314	(E)		AUTO SUPPLIES-OIL					
				* BUDGET AMOUNT *	2,180.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		845.49		
			ACCOUNT 30-8120-314	* ENDING BALANCE *	2,180.00	845.49		
				* UNCOLLECTED / UNENCUMBERED *				1,334.51
30-8120-330	(E)		DEPT. SUPPLIES & MATERIALS					
				* BUDGET AMOUNT *	99,400.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		12,783.67		5,788.06
			ACCOUNT 30-8120-330	* ENDING BALANCE *	99,400.00	12,783.67		5,788.06
				* UNCOLLECTED / UNENCUMBERED *				80,828.27

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
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UTILITY FUND

Trial Balance Report

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Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8120-331	(E)		METERS					
				* BUDGET AMOUNT *	115,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8120-331	* ENDING BALANCE *	115,000.00			
				* UNCOLLECTED / UNENCUMBERED *				115,000.00
30-8120-332	(E)		CHEMICALS					
				* BUDGET AMOUNT *	2,100.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8120-332	* ENDING BALANCE *	2,100.00			
				* UNCOLLECTED / UNENCUMBERED *				2,100.00
30-8120-360	(E)		UNIFORMS					
				* BUDGET AMOUNT *	3,744.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		490.63		70.09
			ACCOUNT 30-8120-360	* ENDING BALANCE *	3,744.00	490.63		70.09
				* UNCOLLECTED / UNENCUMBERED *				3,183.28

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

UTILITY FUND

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
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TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8120-450	(E)		CONTRACTED SERVICES					
				* BUDGET AMOUNT *	129,271.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		59,806.73		584.71
			ACCOUNT 30-8120-450	* ENDING BALANCE *	129,271.00	59,806.73		584.71
				* UNCOLLECTED / UNENCUMBERED *				68,879.56
30-8120-490	(E)		IT					
				* BUDGET AMOUNT *	1,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8120-490	* ENDING BALANCE *	1,000.00			
				* UNCOLLECTED / UNENCUMBERED *				1,000.00
30-8120-530	(E)		DUES AND SUBSCRIPTIONS					
				* BUDGET AMOUNT *	27,765.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		20,124.90		
			ACCOUNT 30-8120-530	* ENDING BALANCE *	27,765.00	20,124.90		
				* UNCOLLECTED / UNENCUMBERED *				7,640.10

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

UTILITY FUND

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Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8120-540	(E)		INSURANCE AND BONDS					
				* BUDGET AMOUNT *	37,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		26,000.00		
			ACCOUNT 30-8120-540	* ENDING BALANCE *	37,000.00	26,000.00		
				* UNCOLLECTED / UNENCUMBERED *				11,000.00
30-8120-572	(E)		SAFETY					
				* BUDGET AMOUNT *	5,060.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		150.00		
			ACCOUNT 30-8120-572	* ENDING BALANCE *	5,060.00	150.00		
				* UNCOLLECTED / UNENCUMBERED *				4,910.00
30-8120-740	(E)		CAPITAL OUTLAY					
				* BUDGET AMOUNT *	145,100.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8120-740	* ENDING BALANCE *	145,100.00			
				* UNCOLLECTED / UNENCUMBERED *				145,100.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

UTILITY FUND

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
30-8120-910	(E)		DEBT SERVICE					
				* BUDGET AMOUNT *	628,210.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 30-8120-910	* ENDING BALANCE *	628,210.00			
				* UNCOLLECTED / UNENCUMBERED *				628,210.00

FUND 30 TOTAL: * FUND NET TRANSACTIONS * 2,459,701.11

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

TOWN OF VALDESE
POOL STRUCTURE

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
31-1010-010	(A)		CASH - POOL STRUCTURE					
				* BEGINNING BALANCE *			435,772.78	
				* TOTAL TRANSACTIONS *			26,988.90	
			ACCOUNT 31-1010-010	* ENDING BALANCE *			462,761.68	
31-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		26,988.90	26,988.90	
			ACCOUNT 31-2010-000	* ENDING BALANCE *				
31-2990-000	(Q)		FUND BALANCE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 31-2990-000	* ENDING BALANCE *				
31-3970-000	(R)		TRANSFER FROM GENERAL FUND					
				* BUDGET AMOUNT *	-611,648.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			611,648.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 31-3970-000	* ENDING BALANCE *	-611,648.00		611,648.00	
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

POOL STRUCTURE

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
31-3970-001	(R)		NC GRANT					
				* BUDGET AMOUNT *	-500,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 31-3970-001	* ENDING BALANCE *	-500,000.00			
				* UNCOLLECTED / UNENCUMBERED *				-500,000.00
31-3970-002	(R)		PRIVATE DONOR GRANT MATCH					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 31-3970-002	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00
31-3970-003	(R)		CAPITAL CAMPAIGN					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			8,600.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 31-3970-003	* ENDING BALANCE *			8,600.00	
				* UNCOLLECTED / UNENCUMBERED *				8,600.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

POOL STRUCTURE

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
31-6200-040	(E)		ENGINEERING SERVICES					
				* BUDGET AMOUNT *	112,840.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		104,409.02		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 31-6200-040	* ENDING BALANCE *	112,840.00	104,409.02		
				* UNCOLLECTED / UNENCUMBERED *				8,430.98
31-6200-041	(E)		SITE EVALUATION TESTING					
				* BUDGET AMOUNT *	6,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		6,500.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 31-6200-041	* ENDING BALANCE *	6,500.00	6,500.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00
31-6200-740	(E)		CONSTRUCTION					
				* BUDGET AMOUNT *	992,308.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		945,111.76		
				* TOTAL TRANSACTIONS *		26,988.90		
			ACCOUNT 31-6200-740	* ENDING BALANCE *	992,308.00	972,100.66		
				* UNCOLLECTED / UNENCUMBERED *				20,207.34

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

POOL STRUCTURE

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
31-6200-741	(E)	ADA						
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 31-6200-741	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00

FUND 31 TOTAL: * FUND NET TRANSACTIONS * 0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

HOYLE CREEK RESTORATION

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
32-1010-010	(A)	CASH-HOYLE CREEK RESTORATION					
			* BEGINNING BALANCE *		1,913,400.00		
			* TOTAL TRANSACTIONS *			24,500.00	
		ACCOUNT 32-1010-010	* ENDING BALANCE *		1,888,900.00		
32-2010-000	(L)	ACCOUNTS PAYABLE					
			* BEGINNING BALANCE *				
			* TOTAL TRANSACTIONS *		24,500.00	24,500.00	
		ACCOUNT 32-2010-000	* ENDING BALANCE *				
32-2990-000	(Q)	FUND BALANCE					
			* BEGINNING BALANCE *				
			* TOTAL TRANSACTIONS *				
		ACCOUNT 32-2990-000	* ENDING BALANCE *				
32-3970-000	(R)	STATE GRANT					
			* BUDGET AMOUNT *	-2,200,000.00			
			* AMENDMENTS *				
			* BEGINNING BALANCE *			2,200,000.00	
			* TOTAL TRANSACTIONS *				
		ACCOUNT 32-3970-000	* ENDING BALANCE *	-2,200,000.00		2,200,000.00	
			* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

HOYLE CREEK RESTORATION

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
32-6200-001	(E)		SCHEMATIC & ROUTING PHASE					
				* BUDGET AMOUNT *	102,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		95,600.00		
				* TOTAL TRANSACTIONS *		1,300.00		
			ACCOUNT 32-6200-001	* ENDING BALANCE *	102,500.00	96,900.00		
				* UNCOLLECTED / UNENCUMBERED *				5,600.00
32-6200-002	(E)		SURVEY & DESIGN PHASE					
				* BUDGET AMOUNT *	553,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		191,000.00		
				* TOTAL TRANSACTIONS *		23,200.00		
			ACCOUNT 32-6200-002	* ENDING BALANCE *	553,000.00	214,200.00		
				* UNCOLLECTED / UNENCUMBERED *				338,800.00
32-6200-003	(E)		BIDDING & AWARD PHASE					
				* BUDGET AMOUNT *	16,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 32-6200-003	* ENDING BALANCE *	16,000.00			
				* UNCOLLECTED / UNENCUMBERED *				16,000.00

Fund No: ALL

HOYLE CREEK RESTORATION

Function Code: ALL

Fiscal Year: 2027

Trial Balance Report

Element Code: ALL

Project Code: ALL ALL Projects Included

REPORT DATE: 09/04/26

Dept Range: FIRST To LAST

Journal Type: ALL

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
32-6200-150	(E)		RESTORATION					
				* BUDGET AMOUNT *	1,328,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 32-6200-150	* ENDING BALANCE *	1,328,500.00			
				* UNCOLLECTED / UNENCUMBERED *				1,328,500.00
32-6200-900	(E)		CONTINGENCY					
				* BUDGET AMOUNT *	200,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 32-6200-900	* ENDING BALANCE *	200,000.00			
				* UNCOLLECTED / UNENCUMBERED *				200,000.00

FUND 32 TOTAL: * FUND NET TRANSACTIONS * 0.00

TOWN OF VALDESE

CHILDRENS PARK UPGRADES

Trial Balance Report

REPORT DATE: 09/04/26

Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
33-1010-010	(A)		CASH-CHILDRENS PARK UPGRADES					
				* BEGINNING BALANCE *		100,000.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 33-1010-010	* ENDING BALANCE *		100,000.00		
33-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 33-2010-000	* ENDING BALANCE *				
33-2990-000	(Q)		FUND BALANCE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 33-2990-000	* ENDING BALANCE *				
33-3900-000	(R)		PRIVATE DONATION					
				* BUDGET AMOUNT *	-100,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			100,000.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 33-3900-000	* ENDING BALANCE *	-100,000.00		100,000.00	
				* UNCOLLECTED / UNENCUMBERED *				0.00

TOWN OF VALDESE
CHILDRENS PARK UPGRADES

Trial Balance Report

REPORT DATE: 09/04/26

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
33-3900-001	(R)		GRANT-FRIENDS OF VALDESE REC					
				* BUDGET AMOUNT *	-20,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 33-3900-001	* ENDING BALANCE *	-20,000.00			
				* UNCOLLECTED / UNENCUMBERED *				-20,000.00
33-3900-002	(R)		GRANT-ROTARIAN					
				* BUDGET AMOUNT *	-55,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 33-3900-002	* ENDING BALANCE *	-55,000.00			
				* UNCOLLECTED / UNENCUMBERED *				-55,000.00
33-6200-000	(E)		UPGRADES					
				* BUDGET AMOUNT *	175,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 33-6200-000	* ENDING BALANCE *	175,000.00			
				* UNCOLLECTED / UNENCUMBERED *				175,000.00
			FUND 33 TOTAL:	* FUND NET TRANSACTIONS *		0.00		

TOWN OF VALDESE
PUBLIC SAFETY BUILDING

Trial Balance Report

REPORT DATE: 09/04/26

Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
35-1010-010	(A)		CASH-PUBLIC SAFETY BUILDING					
				* BEGINNING BALANCE *		705,989.49		
				* TOTAL TRANSACTIONS *		112,082.00	39,500.00	
			ACCOUNT 35-1010-010	* ENDING BALANCE *		778,571.49		
35-1510-010	(A)		NC CLASS-PUBLIC SAFETY FUND LOAN					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		10,822,375.20		
			ACCOUNT 35-1510-010	* ENDING BALANCE *		10,822,375.20		
35-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		39,500.00	39,500.00	
			ACCOUNT 35-2010-000	* ENDING BALANCE *				
35-2990-000	(Q)		FUND BALANCE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 35-2990-000	* ENDING BALANCE *				

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

PUBLIC SAFETY BUILDING

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
35-3480-000	(R)		TRANSFER FROM GENERAL FUND					
				* BUDGET AMOUNT *	-860,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			860,000.00	
				* TOTAL TRANSACTIONS *	-91,185.00		91,185.00	
			ACCOUNT 35-3480-000	* ENDING BALANCE *	-951,185.00		951,185.00	
				* UNCOLLECTED / UNENCUMBERED *				0.00
35-3480-001	(R)		ABC DISTRIBUTIONS					
				* BUDGET AMOUNT *	-548,894.25			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			548,894.25	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 35-3480-001	* ENDING BALANCE *	-548,894.25		548,894.25	
				* UNCOLLECTED / UNENCUMBERED *				0.00
35-3480-002	(R)		STATE GRANT					
				* BUDGET AMOUNT *	-500,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			500,000.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 35-3480-002	* ENDING BALANCE *	-500,000.00		500,000.00	
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

PUBLIC SAFETY BUILDING

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
35-3480-003	(R)		LOAN PROCEEDS					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	-10,800,000.00		10,800,000.00	
			ACCOUNT 35-3480-003	* ENDING BALANCE *	-10,800,000.00		10,800,000.00	
				* UNCOLLECTED / UNENCUMBERED *				0.00
35-3480-004	(R)		SALE OF PROPERTIES					
				* BUDGET AMOUNT *	-139,359.06			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			266,348.55	
				* TOTAL TRANSACTIONS *	-38,815.00		20,897.76	
			ACCOUNT 35-3480-004	* ENDING BALANCE *	-178,174.06		287,246.31	
				* UNCOLLECTED / UNENCUMBERED *				109,072.25
35-3480-005	(R)		INVESTMENT EARNINGS					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *			22,374.44	
			ACCOUNT 35-3480-005	* ENDING BALANCE *			22,374.44	
				* UNCOLLECTED / UNENCUMBERED *				22,374.44

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

TOWN OF VALDESE
PUBLIC SAFETY BUILDING

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
35-5100-040	(E)		PD A&E SERVICES					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 35-5100-040	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00
35-5100-050	(E)		PD A&E REIMBURSABLE ALLOWANCE					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 35-5100-050	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00
35-5100-150	(E)		PD BUILDING PURCHASE					
				* BUDGET AMOUNT *	363,467.33			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		363,467.33		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 35-5100-150	* ENDING BALANCE *	363,467.33	363,467.33		
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
35-5300-039	(E)		EXISTING FACILITY ASSESSMENT					
				* BUDGET AMOUNT *	25,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		25,500.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 35-5300-039	* ENDING BALANCE *	25,500.00	25,500.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00
35-5300-040	(E)		ARCHITECT & ENGINEERING					
				* BUDGET AMOUNT *	288,210.38			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		288,210.38		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 35-5300-040	* ENDING BALANCE *	288,210.38	288,210.38		
				* UNCOLLECTED / UNENCUMBERED *				0.00
35-5300-041	(E)		PROFESSIONAL SERVICES					
				* BUDGET AMOUNT *	97,943.60			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		93,943.60		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 35-5300-041	* ENDING BALANCE *	97,943.60	93,943.60		
				* UNCOLLECTED / UNENCUMBERED *				4,000.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

PUBLIC SAFETY BUILDING

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
35-5300-150	(E)		LAND ACQUISITION					
				* BUDGET AMOUNT *	498,132.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		498,132.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 35-5300-150	* ENDING BALANCE *	498,132.00	498,132.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00
35-5300-200	(E)		DESIGN BUILD SERVICES					
				* BUDGET AMOUNT *	275,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		200,000.00		
				* TOTAL TRANSACTIONS *		39,500.00		10,000.00
			ACCOUNT 35-5300-200	* ENDING BALANCE *	275,000.00	239,500.00		10,000.00
				* UNCOLLECTED / UNENCUMBERED *				25,500.00
35-5300-900	(E)		CONSTRUCTION					
				* BUDGET AMOUNT *	500,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	10,330,000.00			
			ACCOUNT 35-5300-900	* ENDING BALANCE *	10,830,000.00			
				* UNCOLLECTED / UNENCUMBERED *				10,830,000.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

PUBLIC SAFETY BUILDING

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
35-5300-950	(E)		OWNER CONTINGENCY					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *	200,000.00			
			ACCOUNT 35-5300-950	* ENDING BALANCE *	200,000.00			
				* UNCOLLECTED / UNENCUMBERED *				200,000.00
35-5300-951	(E)		BUILDER CONTINGENCY					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 35-5300-951	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				200,000.00
35-5300-952	(E)		MARKET FACTOR BUFFER					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 35-5300-952	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				200,000.00

FUND 35 TOTAL: * FUND NET TRANSACTIONS * 0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

OLD ROCK SCHOOL RENOVATIONS

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
38-1010-010	(A)		CASH-OLD ROCK SCHOOL RENOVATIONS					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 38-1010-010	* ENDING BALANCE *				
38-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 38-2010-000	* ENDING BALANCE *				
38-3970-000	(R)		RURAL TRANSFORMATION GRANT					
				* BUDGET AMOUNT *	-850,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 38-3970-000	* ENDING BALANCE *	-850,000.00			
				* UNCOLLECTED / UNENCUMBERED *				-850,000.00
38-3970-001	(R)		TRANSFER FROM GENERAL FUND					
				* BUDGET AMOUNT *	-240,950.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 38-3970-001	* ENDING BALANCE *	-240,950.00			
				* UNCOLLECTED / UNENCUMBERED *				-240,950.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

OLD ROCK SCHOOL RENOVATIONS

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
38-3970-002	(R)		DONATIONS / FUNDRAISER					
				* BUDGET AMOUNT *	-211,225.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 38-3970-002	* ENDING BALANCE *	-211,225.00			
				* UNCOLLECTED / UNENCUMBERED *				-211,225.00
38-3970-003	(R)		ARC GRANT					
				* BUDGET AMOUNT *	-60,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 38-3970-003	* ENDING BALANCE *	-60,000.00			
				* UNCOLLECTED / UNENCUMBERED *				-60,000.00
38-3970-004	(R)		RDED GRANT					
				* BUDGET AMOUNT *	-487,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 38-3970-004	* ENDING BALANCE *	-487,500.00			
				* UNCOLLECTED / UNENCUMBERED *				-487,500.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

OLD ROCK SCHOOL RENOVATIONS

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
38-6250-040	(E)		PROFESSIONAL SERVICES					
				* BUDGET AMOUNT *	120,300.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 38-6250-040	* ENDING BALANCE *	120,300.00			
				* UNCOLLECTED / UNENCUMBERED *				120,300.00
38-6250-150	(E)		RENOVATIONS					
				* BUDGET AMOUNT *	1,377,650.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 38-6250-150	* ENDING BALANCE *	1,377,650.00			
				* UNCOLLECTED / UNENCUMBERED *				1,377,650.00
38-6250-151	(E)		ARC GRANT					
				* BUDGET AMOUNT *	120,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 38-6250-151	* ENDING BALANCE *	120,000.00			
				* UNCOLLECTED / UNENCUMBERED *				120,000.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

OLD ROCK SCHOOL RENOVATIONS

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
38-6250-330	(E)		AUDITORIUM SEATING					
				* BUDGET AMOUNT *	151,225.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 38-6250-330	* ENDING BALANCE *	151,225.00			
				* UNCOLLECTED / UNENCUMBERED *				151,225.00
38-6250-450	(E)		GRANT ADMINISTRATION					
				* BUDGET AMOUNT *	25,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 38-6250-450	* ENDING BALANCE *	25,000.00			
				* UNCOLLECTED / UNENCUMBERED *				25,000.00
38-6250-900	(E)		CONTINGENCY					
				* BUDGET AMOUNT *	55,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 38-6250-900	* ENDING BALANCE *	55,500.00			
				* UNCOLLECTED / UNENCUMBERED *				55,500.00

FUND 38 TOTAL: * FUND NET TRANSACTIONS * 0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

PUBLIC ART

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
41-1010-010	(A)		CASH - PUBLIC ART					
				* BEGINNING BALANCE *		40,901.02		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 41-1010-010	* ENDING BALANCE *		40,901.02		
41-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 41-2010-000	* ENDING BALANCE *				
41-2990-000	(Q)		FUND BALANCE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 41-2990-000	* ENDING BALANCE *				
41-3970-001	(R)		TOWN ANNUAL CONTRIBUTION					
				* BUDGET AMOUNT *	-16,600.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			16,600.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 41-3970-001	* ENDING BALANCE *	-16,600.00		16,600.00	
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

PUBLIC ART

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
41-3970-002	(R)		DONATIONS AND GIFTS					
				* BUDGET AMOUNT *	-6,476.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			6,476.48	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 41-3970-002	* ENDING BALANCE *	-6,476.00		6,476.48	
				* UNCOLLECTED / UNENCUMBERED *				0.48
41-3970-003	(R)		ROSTAN DONATION					
				* BUDGET AMOUNT *	-54,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			64,000.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 41-3970-003	* ENDING BALANCE *	-54,000.00		64,000.00	
				* UNCOLLECTED / UNENCUMBERED *				10,000.00
41-4350-150	(E)		DISPLAY					
				* BUDGET AMOUNT *	2,517.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		2,516.44		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 41-4350-150	* ENDING BALANCE *	2,517.00	2,516.44		
				* UNCOLLECTED / UNENCUMBERED *				0.56

Fund No: ALL

PUBLIC ART

Function Code: ALL

Fiscal Year: 2027

Trial Balance Report

Element Code: ALL

Project Code: ALL ALL Projects Included

REPORT DATE: 09/04/26

Dept Range: FIRST To LAST

Journal Type: ALL

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
41-4350-740	(E)		PUBLIC ART					
				* BUDGET AMOUNT *	74,559.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		43,659.02		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 41-4350-740	* ENDING BALANCE *	74,559.00	43,659.02		
				* UNCOLLECTED / UNENCUMBERED *				30,899.98
			FUND 41 TOTAL:	* FUND NET TRANSACTIONS *		0.00		

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL   ALL Projects Included
Journal Type: ALL

CLINE AVE BASIN & PUMP STATION

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
50-1010-010	(A)		CASH - CLINE AVE BASIN & PUMP STATION					
				* BEGINNING BALANCE *			20,270.00	
				* TOTAL TRANSACTIONS *			71,377.00	
			ACCOUNT 50-1010-010	* ENDING BALANCE *			91,647.00	
50-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		71,377.00	71,377.00	
			ACCOUNT 50-2010-000	* ENDING BALANCE *				
50-2990-000	(Q)		FUND BALANCE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 50-2990-000	* ENDING BALANCE *				
50-3000-001	(R)		UTILITY FUND CONTRIBUTION					
				* BUDGET AMOUNT *	-30,780.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			30,780.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 50-3000-001	* ENDING BALANCE *	-30,780.00		30,780.00	
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

CLINE AVE BASIN & PUMP STATION

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
50-3000-002	(R)		SRP LOAN					
				* BUDGET AMOUNT *	-1,488,510.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			1,232,528.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 50-3000-002	* ENDING BALANCE *	-1,488,510.00		1,232,528.00	
				* UNCOLLECTED / UNENCUMBERED *				-255,982.00
50-8110-100	(E)		ENGINEERING REPORT					
				* BUDGET AMOUNT *	22,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		22,000.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 50-8110-100	* ENDING BALANCE *	22,000.00	22,000.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00
50-8110-200	(E)		DESIGN					
				* BUDGET AMOUNT *	89,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		89,000.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 50-8110-200	* ENDING BALANCE *	89,000.00	89,000.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00

TOWN OF VALDESE

CLINE AVE BASIN & PUMP STATION

Trial Balance Report

REPORT DATE: 09/04/26

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
50-8110-300	(E)		BIDDING & AWARD					
				* BUDGET AMOUNT *	7,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		7,000.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 50-8110-300	* ENDING BALANCE *	7,000.00	7,000.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00
50-8110-400	(E)		CONSTRUCTION ADMIN					
				* BUDGET AMOUNT *	72,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		72,000.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 50-8110-400	* ENDING BALANCE *	72,000.00	72,000.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00
50-8110-500	(E)		PLANNING & FUNDING ADMIN					
				* BUDGET AMOUNT *	20,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		20,000.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 50-8110-500	* ENDING BALANCE *	20,000.00	20,000.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

CLINE AVE BASIN & PUMP STATION

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
50-8110-600	(E)		LOAN CLOSING FEE					
				* BUDGET AMOUNT *	30,300.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		29,770.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 50-8110-600	* ENDING BALANCE *	30,300.00	29,770.00		
				* UNCOLLECTED / UNENCUMBERED *				530.00
50-8110-700	(E)		LEGAL/ADMIN					
				* BUDGET AMOUNT *	5,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 50-8110-700	* ENDING BALANCE *	5,000.00			
				* UNCOLLECTED / UNENCUMBERED *				5,000.00
50-8110-800	(E)		CONSTRUCTION					
				* BUDGET AMOUNT *	1,158,190.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		1,043,808.00		
				* TOTAL TRANSACTIONS *		71,377.00		
			ACCOUNT 50-8110-800	* ENDING BALANCE *	1,158,190.00	1,115,185.00		
				* UNCOLLECTED / UNENCUMBERED *				43,005.00

TOWN OF VALDESE

CLINE AVE BASIN & PUMP STATION

Trial Balance Report

REPORT DATE: 09/04/26

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
50-8110-900	(E)		CONTINGENCY					
				* BUDGET AMOUNT *	115,800.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 50-8110-900	* ENDING BALANCE *	115,800.00			
				* UNCOLLECTED / UNENCUMBERED *				115,800.00

FUND 50 TOTAL: * FUND NET TRANSACTIONS * 0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

VALDESE BLUFFS WATER LINE

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
51-1010-010	(A)		CASH-VALDESE BLUFFS WATER LINE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 51-1010-010	* ENDING BALANCE *				
51-3000-002	(R)		UTLITY FUND CONTRIBUTION					
				* BUDGET AMOUNT *	-13,600.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 51-3000-002	* ENDING BALANCE *	-13,600.00			
				* UNCOLLECTED / UNENCUMBERED *				-13,600.00
51-8110-100	(E)		PLANNING					
				* BUDGET AMOUNT *	1,400.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 51-8110-100	* ENDING BALANCE *	1,400.00			
				* UNCOLLECTED / UNENCUMBERED *				1,400.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

VALDESE BLUFFS WATER LINE

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
51-8110-200	(E)		DESIGN					
				* BUDGET AMOUNT *	6,200.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 51-8110-200	* ENDING BALANCE *	6,200.00			
				* UNCOLLECTED / UNENCUMBERED *				6,200.00
51-8110-800	(E)		CONSTRUCTION					
				* BUDGET AMOUNT *	6,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 51-8110-800	* ENDING BALANCE *	6,000.00			
				* UNCOLLECTED / UNENCUMBERED *				6,000.00
			FUND 51 TOTAL:	* FUND NET TRANSACTIONS *		0.00		

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

VALDESE BLUFFS SEWER LINE

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
52-1010-010	(A)		CASH-VALDESE BLUFFS SEWER LINE					
				* BEGINNING BALANCE *			201,052.70	
				* TOTAL TRANSACTIONS *			12,800.00	
			ACCOUNT 52-1010-010	* ENDING BALANCE *			213,852.70	
52-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		12,800.00	12,800.00	
			ACCOUNT 52-2010-000	* ENDING BALANCE *				
52-2990-000	(Q)		FUND BALANCE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 52-2990-000	* ENDING BALANCE *				
52-3000-002	(R)		ARP GRANT					
				* BUDGET AMOUNT *	-801,983.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			291,645.80	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 52-3000-002	* ENDING BALANCE *	-801,983.00		291,645.80	
				* UNCOLLECTED / UNENCUMBERED *				-510,337.20

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

VALDESE BLUFFS SEWER LINE

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
52-8110-100	(E)		DESIGN					
				* BUDGET AMOUNT *	56,455.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		56,455.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 52-8110-100	* ENDING BALANCE *	56,455.00	56,455.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00
52-8110-200	(E)		PLANNING					
				* BUDGET AMOUNT *	44,110.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		44,110.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 52-8110-200	* ENDING BALANCE *	44,110.00	44,110.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00
52-8110-300	(E)		BIDDING					
				* BUDGET AMOUNT *	12,214.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 52-8110-300	* ENDING BALANCE *	12,214.00			
				* UNCOLLECTED / UNENCUMBERED *				12,214.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

VALDESE BLUFFS SEWER LINE

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
52-8110-400	(E)		CONSTRUCTION ADMIN					
				* BUDGET AMOUNT *	38,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		9,900.00		
				* TOTAL TRANSACTIONS *		12,800.00		
			ACCOUNT 52-8110-400	* ENDING BALANCE *	38,500.00	22,700.00		
				* UNCOLLECTED / UNENCUMBERED *				15,800.00
52-8110-800	(E)		CONSTRUCTION					
				* BUDGET AMOUNT *	635,503.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		382,233.50		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 52-8110-800	* ENDING BALANCE *	635,503.00	382,233.50		
				* UNCOLLECTED / UNENCUMBERED *				253,269.50
52-8110-900	(E)		CONTINGENCY					
				* BUDGET AMOUNT *	15,201.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 52-8110-900	* ENDING BALANCE *	15,201.00			
				* UNCOLLECTED / UNENCUMBERED *				15,201.00

FUND 52 TOTAL: * FUND NET TRANSACTIONS * 0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

LEAD SERVICE LINE INVENTORY

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
53-1010-010	(A)		CASH-LEAD SERVICE LINE INVENTORY					
				* BEGINNING BALANCE *		288.02		
				* TOTAL TRANSACTIONS *			12,600.00	
			ACCOUNT 53-1010-010	* ENDING BALANCE *			12,311.98	
53-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		12,600.00	12,600.00	
			ACCOUNT 53-2010-000	* ENDING BALANCE *				
53-2990-000	(Q)		FUND BALANCE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 53-2990-000	* ENDING BALANCE *				
53-3000-000	(R)		PRINCIPLE FORGIVENESS (60%)					
				* BUDGET AMOUNT *	-300,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			45,773.87	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 53-3000-000	* ENDING BALANCE *	-300,000.00		45,773.87	
				* UNCOLLECTED / UNENCUMBERED *				-254,226.13

Agenda

Fund No: ALL

Fiscal Year: 2027

Project Code: ALL ALL Projects Included

Journal Type: ALL

LEAD SERVICE LINE INVENTORY

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL

Element Code: ALL

Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
53-3000-001	(R)		LOAN					
				* BUDGET AMOUNT *	-200,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			30,515.92	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 53-3000-001	* ENDING BALANCE *	-200,000.00		30,515.92	
				* UNCOLLECTED / UNENCUMBERED *				-169,484.08
53-3000-002	(R)		TRANSFER FROM UTILITY FUND					
				* BUDGET AMOUNT *	-10,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			10,000.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 53-3000-002	* ENDING BALANCE *	-10,000.00		10,000.00	
				* UNCOLLECTED / UNENCUMBERED *				0.00
53-8120-000	(E)		DESKTOP EVALUATION					
				* BUDGET AMOUNT *	85,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		58,600.00		
				* TOTAL TRANSACTIONS *		7,100.00		
			ACCOUNT 53-8120-000	* ENDING BALANCE *	85,000.00	65,700.00		
				* UNCOLLECTED / UNENCUMBERED *				19,300.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

LEAD SERVICE LINE INVENTORY

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
53-8120-001	(E)		METER BOX INSPECTIONS					
				* BUDGET AMOUNT *	40,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		8,401.77		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 53-8120-001	* ENDING BALANCE *	40,000.00	8,401.77		
				* UNCOLLECTED / UNENCUMBERED *				31,598.23
53-8120-002	(E)		DEVELOP INITIAL INVENTORY FOR LCRR					
				* BUDGET AMOUNT *	20,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		4,500.00		
				* TOTAL TRANSACTIONS *		1,400.00		
			ACCOUNT 53-8120-002	* ENDING BALANCE *	20,000.00	5,900.00		
				* UNCOLLECTED / UNENCUMBERED *				14,100.00
53-8120-003	(E)		FIELD LOCATES-SOFT DIGS					
				* BUDGET AMOUNT *	275,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 53-8120-003	* ENDING BALANCE *	275,000.00			
				* UNCOLLECTED / UNENCUMBERED *				275,000.00

TOWN OF VALDESE

LEAD SERVICE LINE INVENTORY

Trial Balance Report

REPORT DATE: 09/04/26

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
53-8120-004	(E)		ASSEMBLE DATA FINAL REPORT					
				* BUDGET AMOUNT *	80,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		4,500.00		
				* TOTAL TRANSACTIONS *		4,100.00		
			ACCOUNT 53-8120-004	* ENDING BALANCE *	80,000.00	8,600.00		
				* UNCOLLECTED / UNENCUMBERED *				71,400.00
53-8120-005	(E)		LOAN FEE					
				* BUDGET AMOUNT *	10,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		10,000.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 53-8120-005	* ENDING BALANCE *	10,000.00	10,000.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00
			FUND 53 TOTAL:	* FUND NET TRANSACTIONS *		0.00		

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

WATER TREATMENT PLANT UPGRADES

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
54-1010-010	(A)		CASH-WATER TREATMENT PLANT UPGRADES					
				* BEGINNING BALANCE *			21,100.00	
				* TOTAL TRANSACTIONS *			16,300.00	
			ACCOUNT 54-1010-010	* ENDING BALANCE *			37,400.00	
54-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		16,300.00	16,300.00	
			ACCOUNT 54-2010-000	* ENDING BALANCE *				
54-2990-000	(Q)		FUND BALANCE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 54-2990-000	* ENDING BALANCE *				
54-3480-000	(R)		STATE APPROPRIATION					
				* BUDGET AMOUNT *	-6,895,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			336,600.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 54-3480-000	* ENDING BALANCE *	-6,895,000.00		336,600.00	
				* UNCOLLECTED / UNENCUMBERED *				-6,558,400.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

WATER TREATMENT PLANT UPGRADES

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
54-8100-040	(E)		DESIGN					
				* BUDGET AMOUNT *	488,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		349,700.00		
				* TOTAL TRANSACTIONS *		15,900.00		
			ACCOUNT 54-8100-040	* ENDING BALANCE *	488,000.00	365,600.00		
				* UNCOLLECTED / UNENCUMBERED *				122,400.00
54-8100-041	(E)		FUNDING ADMIN					
				* BUDGET AMOUNT *	40,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		8,000.00		
				* TOTAL TRANSACTIONS *		400.00		
			ACCOUNT 54-8100-041	* ENDING BALANCE *	40,000.00	8,400.00		
				* UNCOLLECTED / UNENCUMBERED *				31,600.00
54-8100-043	(E)		BIDDING & AWARD					
				* BUDGET AMOUNT *	28,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 54-8100-043	* ENDING BALANCE *	28,000.00			
				* UNCOLLECTED / UNENCUMBERED *				28,000.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

WATER TREATMENT PLANT UPGRADES

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
54-8100-045	(E)		CONSTRUCTION SERVICES					
				* BUDGET AMOUNT *	397,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 54-8100-045	* ENDING BALANCE *	397,000.00			
				* UNCOLLECTED / UNENCUMBERED *				397,000.00
54-8100-760	(E)		CONSTRUCTION					
				* BUDGET AMOUNT *	5,462,900.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 54-8100-760	* ENDING BALANCE *	5,462,900.00			
				* UNCOLLECTED / UNENCUMBERED *				5,462,900.00
54-8100-900	(E)		CONTINGENCY					
				* BUDGET AMOUNT *	479,100.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 54-8100-900	* ENDING BALANCE *	479,100.00			
				* UNCOLLECTED / UNENCUMBERED *				479,100.00

FUND 54 TOTAL: * FUND NET TRANSACTIONS * 0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

BERRYTOWN WATER LINE

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
55-1010-010	(A)		CASH-BERRYTOWN WATER LINE					
				* BEGINNING BALANCE *			181,544.12	
				* TOTAL TRANSACTIONS *			96,951.44	
			ACCOUNT 55-1010-010	* ENDING BALANCE *			278,495.56	
55-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		96,951.44	96,951.44	
			ACCOUNT 55-2010-000	* ENDING BALANCE *				
55-2990-000	(Q)		FUND BALANCE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 55-2990-000	* ENDING BALANCE *				
55-3000-000	(R)		CDBG-I PLANNING GRANT					
				* BUDGET AMOUNT *	-56,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			56,000.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 55-3000-000	* ENDING BALANCE *	-56,000.00		56,000.00	
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

BERRYTOWN WATER LINE

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
55-3000-001	(R)		CDBG-I CONSTRUCTION GRANT					
				* BUDGET AMOUNT *	-2,180,775.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			73,400.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 55-3000-001	* ENDING BALANCE *	-2,180,775.00		73,400.00	
				* UNCOLLECTED / UNENCUMBERED *				-2,107,375.00
55-3000-002	(R)		CDBG-NEIGHBOORHOOD REVITALIZATION GRANT					
				* BUDGET AMOUNT *	-1,000,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 55-3000-002	* ENDING BALANCE *	-1,000,000.00			
				* UNCOLLECTED / UNENCUMBERED *				-1,000,000.00
55-8120-000	(E)		PLANNING-ENGINEERING REPORT (ER)					
				* BUDGET AMOUNT *	26,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		26,000.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 55-8120-000	* ENDING BALANCE *	26,000.00	26,000.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

BERRYTOWN WATER LINE

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
55-8120-001	(E)		PLANNING-ENVIRONMENTAL (EID)					
				* BUDGET AMOUNT *	25,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		25,000.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 55-8120-001	* ENDING BALANCE *	25,000.00	25,000.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00
55-8120-002	(E)		PLANNING-ADMINISTRATION (CP&FHP)					
				* BUDGET AMOUNT *	5,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		5,000.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 55-8120-002	* ENDING BALANCE *	5,000.00	5,000.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00
55-8120-003	(E)		CONSTRUCTION-WATER IMPROVEMENTS					
				* BUDGET AMOUNT *	2,013,098.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		147,000.00		
				* TOTAL TRANSACTIONS *		72,000.00		
			ACCOUNT 55-8120-003	* ENDING BALANCE *	2,013,098.00	219,000.00		
				* UNCOLLECTED / UNENCUMBERED *				1,794,098.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

BERRYTOWN WATER LINE

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
55-8120-004	(E)		CONSTRUCTION-ADMINISTRATION					
				* BUDGET AMOUNT *	167,677.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		54,251.44		
				* TOTAL TRANSACTIONS *		7,917.07		
			ACCOUNT 55-8120-004	* ENDING BALANCE *	167,677.00	62,168.51		
				* UNCOLLECTED / UNENCUMBERED *				105,508.49
55-8120-005	(E)		WATER CONNECTIONS (CDBG-NR)					
				* BUDGET AMOUNT *	925,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 55-8120-005	* ENDING BALANCE *	925,000.00			
				* UNCOLLECTED / UNENCUMBERED *				925,000.00
55-8120-006	(E)		COG ADMINISTRATION (CDBG-NR)					
				* BUDGET AMOUNT *	71,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		53,692.68		
				* TOTAL TRANSACTIONS *		17,034.37		
			ACCOUNT 55-8120-006	* ENDING BALANCE *	71,500.00	70,727.05		
				* UNCOLLECTED / UNENCUMBERED *				772.95

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

TOWN OF VALDESE
BERRYTOWN WATER LINE

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
55-8120-007	(E)		PLANNING (CDBG-NR)					
				* BUDGET AMOUNT *	3,500.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 55-8120-007	* ENDING BALANCE *	3,500.00			
				* UNCOLLECTED / UNENCUMBERED *				3,500.00

FUND 55 TOTAL: * FUND NET TRANSACTIONS * 0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

UTILITY LINE REPLACEMENT (FY 25-26)

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
56-1010-010	(A)		CASH-Utility Line Replacement (FY 25-26)					
				* BEGINNING BALANCE *		581,300.00		
				* TOTAL TRANSACTIONS *			32,600.00	
			ACCOUNT 56-1010-010	* ENDING BALANCE *		548,700.00		
56-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		32,600.00	32,600.00	
			ACCOUNT 56-2010-000	* ENDING BALANCE *				
56-2990-000	(Q)		FUND BALANCE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 56-2990-000	* ENDING BALANCE *				
56-3000-000	(R)		UTILITY FUND TRANSFER					
				* BUDGET AMOUNT *	-689,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			689,000.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 56-3000-000	* ENDING BALANCE *	-689,000.00		689,000.00	
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

UTILITY LINE REPLACEMENT (FY 25-26)

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
56-3000-100	(R)		LOAN PROCEEDS					
				* BUDGET AMOUNT *	-1,365,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 56-3000-100	* ENDING BALANCE *	-1,365,000.00			
				* UNCOLLECTED / UNENCUMBERED *				-1,365,000.00
56-8120-100	(E)		SURVEY/DESIGN/PERMITTING					
				* BUDGET AMOUNT *	213,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		107,700.00		
				* TOTAL TRANSACTIONS *		32,600.00		
			ACCOUNT 56-8120-100	* ENDING BALANCE *	213,000.00	140,300.00		
				* UNCOLLECTED / UNENCUMBERED *				72,700.00
56-8120-200	(E)		BIDDING & AWARD					
				* BUDGET AMOUNT *	12,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 56-8120-200	* ENDING BALANCE *	12,000.00			
				* UNCOLLECTED / UNENCUMBERED *				12,000.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

UTILITY LINE REPLACEMENT (FY 25-26)

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
56-8120-300	(E)		CONSTRUCTION ADMIN					
				* BUDGET AMOUNT *	110,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 56-8120-300	* ENDING BALANCE *	110,000.00			
				* UNCOLLECTED / UNENCUMBERED *				110,000.00
56-8120-400	(E)		CONSTRUCTION					
				* BUDGET AMOUNT *	1,719,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 56-8120-400	* ENDING BALANCE *	1,719,000.00			
				* UNCOLLECTED / UNENCUMBERED *				1,719,000.00

FUND 56 TOTAL: * FUND NET TRANSACTIONS * 0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

WATER PLANT BULK CHEMICAL FACILITY

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
57-1010-010	(A)		CASH-WTP Bulk Chemical Facility Improv.					
				* BEGINNING BALANCE *		11,200.00		
				* TOTAL TRANSACTIONS *			1,000.00	
			ACCOUNT 57-1010-010	* ENDING BALANCE *		10,200.00		
57-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *		1,000.00	1,000.00	
			ACCOUNT 57-2010-000	* ENDING BALANCE *				
57-2990-000	(Q)		FUND BALANCE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 57-2990-000	* ENDING BALANCE *				
57-3000-000	(R)		UTLIITY FUND TRANSFER					
				* BUDGET AMOUNT *	-57,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			57,000.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 57-3000-000	* ENDING BALANCE *	-57,000.00		57,000.00	
				* UNCOLLECTED / UNENCUMBERED *				0.00

WATER PLANT BULK CHEMICAL FACILITY

Trial Balance Report

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
57-8100-100	(E)		SURVEY/DESIGN/PERMITTING					
				* BUDGET AMOUNT *	55,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		45,800.00		
				* TOTAL TRANSACTIONS *		1,000.00		
			ACCOUNT 57-8100-100	* ENDING BALANCE *	55,000.00	46,800.00		
				* UNCOLLECTED / UNENCUMBERED *				8,200.00
57-8100-200	(E)		BIDDING & AWARD					
				* BUDGET AMOUNT *	2,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 57-8100-200	* ENDING BALANCE *	2,000.00			
				* UNCOLLECTED / UNENCUMBERED *				2,000.00

FUND 57 TOTAL: * FUND NET TRANSACTIONS * 0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

WATER DISTRIBUTION SYSTEM ASSESSMENT (2020)

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
62-1010-010	(A)		CASH-WATER DISTRIBUTION SYSTEM					
				* BEGINNING BALANCE *			26,671.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 62-1010-010	* ENDING BALANCE *			26,671.00	
62-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 62-2010-000	* ENDING BALANCE *				
62-2990-000	(Q)		FUND BALANCE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 62-2990-000	* ENDING BALANCE *				
62-3480-000	(R)		TOWN CONTRIBUTION					
				* BUDGET AMOUNT *	-2,250.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			2,250.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 62-3480-000	* ENDING BALANCE *	-2,250.00		2,250.00	
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

WATER DISTRIBUTION SYSTEM ASSESSMENT (2020)

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
62-3480-001	(R)		STATE GRANT					
				* BUDGET AMOUNT *	-150,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			27,959.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 62-3480-001	* ENDING BALANCE *	-150,000.00		27,959.00	
				* UNCOLLECTED / UNENCUMBERED *				-122,041.00
62-8100-040	(E)		PROFESSIONAL SERVICES					
				* BUDGET AMOUNT *	150,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		54,630.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 62-8100-040	* ENDING BALANCE *	150,000.00	54,630.00		
				* UNCOLLECTED / UNENCUMBERED *				95,370.00
62-8100-570	(E)		GRANT FEE					
				* BUDGET AMOUNT *	2,250.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		2,250.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 62-8100-570	* ENDING BALANCE *	2,250.00	2,250.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00

FUND 62 TOTAL: * FUND NET TRANSACTIONS * 0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

RAW WATER INTAKE PUMP STATION RESILIENCY

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
63-1010-010	(A)		CASH-RAW WATER INTAKE PUMP STATION					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 63-1010-010	* ENDING BALANCE *				
63-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 63-2010-000	* ENDING BALANCE *				
63-2990-000	(Q)		FUND BALANCE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 63-2990-000	* ENDING BALANCE *				
63-3000-000	(R)		SRF HELENE PRIN.FORGIVENESS(1ST RND)					
				* BUDGET AMOUNT *	-8,750,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 63-3000-000	* ENDING BALANCE *	-8,750,000.00			
				* UNCOLLECTED / UNENCUMBERED *				-8,750,000.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL   ALL Projects Included
Journal Type: ALL

RAW WATER INTAKE PUMP STATION RESILIENCY

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
63-3000-100	(R)		SRF HELENE 0% LOAN(1ST RND)					
				* BUDGET AMOUNT *	-1,250,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 63-3000-100	* ENDING BALANCE *	-1,250,000.00			
				* UNCOLLECTED / UNENCUMBERED *				-1,250,000.00
63-3000-200	(R)		SRF HELENE PRIN.FORGIVENESS(2ND RND)					
				* BUDGET AMOUNT *	-3,000,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 63-3000-200	* ENDING BALANCE *	-3,000,000.00			
				* UNCOLLECTED / UNENCUMBERED *				-3,000,000.00
63-3000-300	(R)		SRF HELENE 0% LOAN(2ND RND)					
				* BUDGET AMOUNT *	-1,000,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 63-3000-300	* ENDING BALANCE *	-1,000,000.00			
				* UNCOLLECTED / UNENCUMBERED *				-1,000,000.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

RAW WATER INTAKE PUMP STATION RESILIENCY

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
63-8100-000	(E)		DESIGN PHASE					
				* BUDGET AMOUNT *	1,098,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 63-8100-000	* ENDING BALANCE *	1,098,000.00			
				* UNCOLLECTED / UNENCUMBERED *				1,098,000.00
63-8100-100	(E)		BIDDING PHASE					
				* BUDGET AMOUNT *	20,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 63-8100-100	* ENDING BALANCE *	20,000.00			
				* UNCOLLECTED / UNENCUMBERED *				20,000.00
63-8100-200	(E)		CONSTRUCTION ADMIN PHASE					
				* BUDGET AMOUNT *	712,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 63-8100-200	* ENDING BALANCE *	712,000.00			
				* UNCOLLECTED / UNENCUMBERED *				712,000.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

RAW WATER INTAKE PUMP STATION RESILIENCY

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
63-8100-300	(E)		FUNDING ADMIN PHASE					
				* BUDGET AMOUNT *	38,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 63-8100-300	* ENDING BALANCE *	38,000.00			
				* UNCOLLECTED / UNENCUMBERED *				38,000.00
63-8100-400	(E)		NCDEQ FEE					
				* BUDGET AMOUNT *	280,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 63-8100-400	* ENDING BALANCE *	280,000.00			
				* UNCOLLECTED / UNENCUMBERED *				280,000.00
63-8100-500	(E)		CONSTRUCTION					
				* BUDGET AMOUNT *	11,852,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 63-8100-500	* ENDING BALANCE *	11,852,000.00			
				* UNCOLLECTED / UNENCUMBERED *				11,852,000.00

FUND 63 TOTAL: * FUND NET TRANSACTIONS * 0.00

TOWN OF VALDESE

POLICE-UNAUTHORIZED SUBSTANCE TAX

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
75-1010-010	(A)		CAP RES FUND VALDE POLICE DEPT					
				* BEGINNING BALANCE *		136.06		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 75-1010-010	* ENDING BALANCE *		136.06		
75-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 75-2010-000	* ENDING BALANCE *				
75-2110-100	(L)		TRANSFER TO GENERAL FUND					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 75-2110-100	* ENDING BALANCE *				
75-2990-000	(Q)		FUND BALANCE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 75-2990-000	* ENDING BALANCE *				

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

POLICE-UNAUTHORIZED SUBSTANCE TAX

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
75-3510-000	(R)		DRUG ABUSE FUNDS					
				* BUDGET AMOUNT *	-10,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			136.06	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 75-3510-000	* ENDING BALANCE *	-10,000.00		136.06	
				* UNCOLLECTED / UNENCUMBERED *				-9,863.94
75-3970-000	(R)		TRANS FRM GEN FUND - CARS					
				* BUDGET AMOUNT *	-88,300.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			78,033.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 75-3970-000	* ENDING BALANCE *	-88,300.00		78,033.00	
				* UNCOLLECTED / UNENCUMBERED *				-10,267.00
75-8290-330	(E)		DEPT SUPPLIES & MATERIAL					
				* BUDGET AMOUNT *	10,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 75-8290-330	* ENDING BALANCE *	10,000.00			
				* UNCOLLECTED / UNENCUMBERED *				10,000.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

POLICE-UNAUTHORIZED SUBSTANCE TAX

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
75-8290-740	(E)		CAPITAL OUTLAY-EQUIPMENT					
				* BUDGET AMOUNT *	88,300.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		78,033.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 75-8290-740	* ENDING BALANCE *	88,300.00	78,033.00		
				* UNCOLLECTED / UNENCUMBERED *				10,267.00

FUND 75 TOTAL:	* FUND NET TRANSACTIONS *		0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

STREET IMPROVEMENTS

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
76-1010-010	(A)		CASH - STREET IMPROVEMENTS					
				* BEGINNING BALANCE *		826,500.00		
				* TOTAL TRANSACTIONS *		500,000.00		
			ACCOUNT 76-1010-010	* ENDING BALANCE *		1,326,500.00		
76-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 76-2010-000	* ENDING BALANCE *				
76-2990-000	(Q)		FUND BALANCE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 76-2990-000	* ENDING BALANCE *				
76-3000-000	(R)		2024 TRANSFER FROM GENERAL					
				* BUDGET AMOUNT *	-500,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			500,000.00	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 76-3000-000	* ENDING BALANCE *	-500,000.00		500,000.00	
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

STREET IMPROVEMENTS

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
76-3000-001	(R)		TRANSFER FROM GENERAL					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			825,000.00	
				* TOTAL TRANSACTIONS *			500,000.00	
			ACCOUNT 76-3000-001	* ENDING BALANCE *			1,325,000.00	
				* UNCOLLECTED / UNENCUMBERED *				1,325,000.00
76-5600-040	(E)		ENGINEERING SERVICES					
				* BUDGET AMOUNT *	45,100.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		43,600.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 76-5600-040	* ENDING BALANCE *	45,100.00	43,600.00		
				* UNCOLLECTED / UNENCUMBERED *				1,500.00
76-5600-450	(E)		STREET IMPROVEMENTS					
				* BUDGET AMOUNT *	444,225.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		444,225.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 76-5600-450	* ENDING BALANCE *	444,225.00	444,225.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

STREET IMPROVEMENTS

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
76-5600-900	(E)		CONTINGENCY					
				* BUDGET AMOUNT *	10,675.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		10,675.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 76-5600-900	* ENDING BALANCE *	10,675.00	10,675.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00

FUND 76 TOTAL: * FUND NET TRANSACTIONS * 0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

WASTE WATER PLANT Capital Projects

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
79-1010-010	(A)		CASH-CRF-LAKE RHODHISS FUND					
				* BEGINNING BALANCE *		143,350.35		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-1010-010	* ENDING BALANCE *		143,350.35		
79-1250-000	(A)		INTEREST RECEIVABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-1250-000	* ENDING BALANCE *				
79-1300-100	(A)		DUE FROM GENERAL FUND					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-1300-100	* ENDING BALANCE *				
79-1300-300	(A)		DUE FROM UTILITY FUND					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-1300-300	* ENDING BALANCE *				

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

WASTE WATER PLANT Capital Projects

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
79-1510-000	(A)		INVESTMENTS					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-1510-000	* ENDING BALANCE *				
79-1510-010	(A)		FIRST UNION NATIONAL BANK					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-1510-010	* ENDING BALANCE *				
79-1510-011	(A)		FIRST UNION REPO AGREEMENT					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-1510-011	* ENDING BALANCE *				
79-1510-020	(A)		WACHOVIA BANK INVESTMENTS					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-1510-020	* ENDING BALANCE *				

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

WASTE WATER PLANT Capital Projects

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
79-1510-040	(A)		BANK OF GRANITE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-1510-040	* ENDING BALANCE *				
79-1510-070	(A)		SNB-SAVINGS					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-1510-070	* ENDING BALANCE *				
79-2010-000	(L)		ACCOUNTS PAYABLE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-2010-000	* ENDING BALANCE *				
79-2110-300	(L)		DUE TO UTILITY FUND					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-2110-300	* ENDING BALANCE *				

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

WASTE WATER PLANT Capital Projects

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
79-2990-000	(Q)		FUND BALANCE					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-2990-000	* ENDING BALANCE *				
79-3290-000	(R)		INTEREST EARNED ON INVESTMENTS					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-3290-000	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00
79-3970-060	(R)		TOWN OF VALDESE					
				* BUDGET AMOUNT *	-1,759,800.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *			433,554.35	
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-3970-060	* ENDING BALANCE *	-1,759,800.00		433,554.35	
				* UNCOLLECTED / UNENCUMBERED *				-1,326,245.65

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

WASTE WATER PLANT Capital Projects

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
79-3970-062	(R)		TOWN OF VALDESE TWO					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-3970-062	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00
79-3970-070	(R)		TOWN OF DREXEL					
				* BUDGET AMOUNT *	-133,400.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-3970-070	* ENDING BALANCE *	-133,400.00			
				* UNCOLLECTED / UNENCUMBERED *				-133,400.00
79-3970-080	(R)		BURKE COUNTY					
				* BUDGET AMOUNT *	-106,800.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-3970-080	* ENDING BALANCE *	-106,800.00			
				* UNCOLLECTED / UNENCUMBERED *				-106,800.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

WASTE WATER PLANT Capital Projects

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
79-3970-090	(R)		WWTP EQUIP					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-3970-090	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00
79-3970-110	(R)		FUTURE DEBT SERVICE					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-3970-110	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00
79-3970-812	(R)		W&S CONSTRUCTION					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-3970-812	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

WASTE WATER PLANT Capital Projects

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
79-8231-057	(E)		MISCELLANEOUS EXPENSE					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-8231-057	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00
79-8310-040	(E)		PROFESSIONAL SERVICES					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-8310-040	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00
79-8310-160	(E)		MAINT. & REPAIR-EQUIPMENT					
				* BUDGET AMOUNT *	32,000.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		32,000.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-8310-160	* ENDING BALANCE *	32,000.00	32,000.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

WASTE WATER PLANT Capital Projects

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
79-8310-570	(E)		MISC					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-8310-570	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00
79-8310-720	(E)		CAPITAL OUTLAY-BLDGS					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-8310-720	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00
79-8310-730	(E)		CAP. OUTLAY-OTHER IMPROVEMENT					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-8310-730	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

WASTE WATER PLANT Capital Projects

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
79-8310-740	(E)		CAPITAL OUTLAY-EQUIPMENT					
				* BUDGET AMOUNT *	27,900.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		27,900.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-8310-740	* ENDING BALANCE *	27,900.00	27,900.00		
				* UNCOLLECTED / UNENCUMBERED *				0.00
79-8310-922	(E)		CONTRIB TO UTILITY FUND					
				* BUDGET AMOUNT *	1,940,100.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *		230,304.00		
				* TOTAL TRANSACTIONS *				
			ACCOUNT 79-8310-922	* ENDING BALANCE *	1,940,100.00	230,304.00		
				* UNCOLLECTED / UNENCUMBERED *				1,709,796.00

FUND 79 TOTAL: * FUND NET TRANSACTIONS * 0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

GENERAL FUND FIXED ASSETS

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
80-1750-000	(A)		EQUIPMENT					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 80-1750-000	* ENDING BALANCE *				
80-1760-000	(A)		VEHICLES					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 80-1760-000	* ENDING BALANCE *				
80-1800-000	(A)		ACC DEPRECIATION					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 80-1800-000	* ENDING BALANCE *				
80-2940-000	(Q)		INVESTMENT IN FIX ASSETS					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 80-2940-000	* ENDING BALANCE *				

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

GENERAL FUND FIXED ASSETS

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
80-3830-000	(R)		SALE OF FIXED ASSTES					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 80-3830-000	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00
80-4100-460	(E)		DEPRECIATION EXPENSE					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 80-4100-460	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00

FUND 80 TOTAL: * FUND NET TRANSACTIONS * 0.00

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL ALL Projects Included
Journal Type: ALL

UTILITY FUND FIXED ASSETS

Trial Balance Report

REPORT DATE: 09/04/26

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
81-1750-000	(A)		EQUIPMENT					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 81-1750-000	* ENDING BALANCE *				
81-1760-000	(A)		VEHICLES					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 81-1760-000	* ENDING BALANCE *				
81-1800-000	(A)		ACC DEPRECIATION					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 81-1800-000	* ENDING BALANCE *				
81-2940-000	(Q)		INVESTMENTS IN FIXED ASSETS					
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 81-2940-000	* ENDING BALANCE *				

TOWN OF VALDESE

UTILITY FUND FIXED ASSETS

Trial Balance Report

REPORT DATE: 09/04/26

TRIAL BALANCE FOR FISCAL MONTHS 1 THROUGH 12 INCLUSIVE

Fund No: ALL
Fiscal Year: 2027
Project Code: ALL   ALL Projects Included
Journal Type: ALL

Function Code: ALL
Element Code: ALL
Dept Range: FIRST To LAST

Account Date	FM	Jrnl No	Description	Reference	Budget	Debit	Credit	Enc / Liq
81-3830-000	(R)		SALE OF FIXED ASSETS					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 81-3830-000	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00
81-7900-460	(E)		DEPRECIATION EXPENSE					
				* BUDGET AMOUNT *	0.00			
				* AMENDMENTS *				
				* BEGINNING BALANCE *				
				* TOTAL TRANSACTIONS *				
			ACCOUNT 81-7900-460	* ENDING BALANCE *				
				* UNCOLLECTED / UNENCUMBERED *				0.00
			FUND 81 TOTAL:	* FUND NET TRANSACTIONS *		0.00		

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

10 GENERAL FUND

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (4100) GOVERNING BODY							
SALARIES & WAGES	10-4100-020	50,000.00	0.00	0.00	0.00	50,000.00	0.00
FICA TAX PAYABLE	10-4100-050	3,825.00	0.00	0.00	0.00	3,825.00	0.00
TRAVEL EXPENSE	10-4100-140	3,500.00	0.00	0.00	0.00	3,500.00	0.00
DEPT SUPPLIES	10-4100-330	100.00	0.00	0.00	0.00	100.00	0.00
IT	10-4100-490	1,000.00	0.00	0.00	0.00	1,000.00	0.00
MISCELLANEOUS	10-4100-570	500.00	0.00	0.00	0.00	500.00	0.00
TOTAL DEPT: (4100) GOVERNING BODY		58,925.00	0.00	0.00	0.00	58,925.00	0.00

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

10 GENERAL FUND

DEPT (4200) ADMINISTRATION

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
SALARIES & WAGES	10-4200-020	564,768.00	62,695.26	62,695.26	0.00	502,072.74	11.10
PROFESSIONAL SERVICES	10-4200-040	139,475.00	925.15	925.15	25,000.00	113,549.85	18.58
HEALTH REIMBURSEMENT (	10-4200-041	70,000.00	4,575.56	4,575.56	0.00	65,424.44	6.53
FICA TAX PAYABLE	10-4200-050	42,954.00	4,675.65	4,675.65	0.00	38,278.35	10.88
GROUP INSURANCE PAYABL	10-4200-060	56,201.00	7,128.43	7,128.43	0.00	49,072.57	12.68
401K MATCH	10-4200-065	27,156.00	1,284.57	1,284.57	0.00	25,871.43	4.73
RETIREMENT EXPENSE	10-4200-070	84,156.00	9,336.12	9,336.12	0.00	74,819.88	11.09
UNEMPLOYMENT CHARGES	10-4200-080	4,000.00	0.00	0.00	0.00	4,000.00	0.00
TELEPHONE	10-4200-110	28,000.00	0.00	0.00	0.00	28,000.00	0.00
POSTAGE	10-4200-111	4,000.00	0.00	0.00	0.00	4,000.00	0.00
PRINTING EXPENSE	10-4200-120	2,725.00	22.65	22.65	0.00	2,702.35	0.83
UTILITY EXPENSE - ELEC	10-4200-130	11,000.00	821.16	821.16	0.00	10,178.84	7.46
TRAVEL EXPENSE	10-4200-140	16,560.00	0.00	0.00	0.00	16,560.00	0.00
MAINT & REPAIR BLDG &	10-4200-150	17,045.00	0.00	0.00	0.00	17,045.00	0.00
MAINT & REPAIR - EQUIP	10-4200-160	4,000.00	0.00	0.00	0.00	4,000.00	0.00
MAINT & REPAIR - AUTO	10-4200-170	250.00	0.00	0.00	0.00	250.00	0.00
ADVERTISING	10-4200-260	4,850.00	0.00	0.00	0.00	4,850.00	0.00
AUTO SUPPLIES GAS	10-4200-311	1,000.00	114.28	114.28	0.00	885.72	11.42
AUTO SUPPLIES TIRES	10-4200-313	600.00	0.00	0.00	0.00	600.00	0.00
AUTO SUPPLIES OIL	10-4200-314	75.00	0.00	0.00	0.00	75.00	0.00
DEPT SUPPLIES & MATL	10-4200-330	15,530.00	0.48	0.48	0.00	15,529.52	0.00
CONTRACTED SERVICES	10-4200-450	32,500.00	8,764.07	8,764.07	0.00	23,735.93	26.96
IT	10-4200-490	80,600.00	30,628.98	30,628.98	0.00	49,971.02	38.00
DUES & SUBSCRIPTIONS	10-4200-530	23,596.00	7,860.44	7,860.44	8,110.00	7,625.56	67.68
INSURANCE & BONDS	10-4200-540	204,500.00	134,183.36	134,183.36	10,000.00	60,316.64	70.50
MISC EXPENSE	10-4200-570	12,600.00	0.00	0.00	0.00	12,600.00	0.00
CAPITAL OUTLAY	10-4200-740	34,000.00	0.00	0.00	24,000.00	10,000.00	70.58
BURKE COUNTY LIBRARY	10-4200-930	10,000.00	10,000.00	10,000.00	0.00	0.00	100.00
DEBT SERVICE	10-4200-962	88,878.00	0.00	0.00	0.00	88,878.00	0.00
CONTINGENCY	10-4200-990	184,191.00	-2,895.00	-2,895.00	184,191.00	2,895.00	98.42

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

10 GENERAL FUND

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
TOTAL DEPT: (4200) ADMINISTRATION		1,765,210.00	280,121.16	280,121.16	251,301.00	1,233,787.84	30.10

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

10 GENERAL FUND

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (4250) PUBLIC WORKS ADMINISTRATION							
SALARIES & WAGES	10-4250-020	111,653.00	12,361.80	12,361.80	0.00	99,291.20	11.07
OVER TIME PAY	10-4250-021	2,631.00	0.00	0.00	0.00	2,631.00	0.00
PRFESSIONAL SERVICES	10-4250-040	550.00	0.00	0.00	0.00	550.00	0.00
FICA TAX PAYABLE	10-4250-050	8,608.00	921.23	921.23	0.00	7,686.77	10.70
GROUP INSURANCE PAYABL	10-4250-060	21,060.00	635.14	635.14	0.00	20,424.86	3.01
401K MATCH	10-4250-065	5,331.00	150.00	150.00	0.00	5,181.00	2.81
RETIREMENT PAYABLE	10-4250-070	17,048.00	1,863.71	1,863.71	0.00	15,184.29	10.93
PRINTING EXPENSE	10-4250-120	500.00	0.00	0.00	0.00	500.00	0.00
UTILITY EXPENSE ELECT	10-4250-130	8,920.00	692.26	692.26	0.00	8,227.74	7.76
UTILITY EXPENSE GAS	10-4250-131	3,150.00	98.92	98.92	0.00	3,051.08	3.14
TRAINING & TRAVEL	10-4250-140	3,000.00	0.00	0.00	0.00	3,000.00	0.00
MAINT & REPAIR BLDGS &	10-4250-150	13,000.00	154.06	154.06	436.70	12,409.24	4.54
MAINT & REPAIR EQUIP	10-4250-160	4,500.00	13.96	13.96	0.00	4,486.04	0.31
MAINT & REPAIR AUTO	10-4250-170	1,500.00	0.00	0.00	0.00	1,500.00	0.00
AUTO SUPPLIES GAS	10-4250-311	5,500.00	1,138.65	1,138.65	0.00	4,361.35	20.70
AUTO SUPPLIES TIRES	10-4250-313	1,420.00	0.00	0.00	0.00	1,420.00	0.00
AUTO SUPPLIES OIL	10-4250-314	184.00	0.00	0.00	0.00	184.00	0.00
DEPT SUPPLIES & MATERI	10-4250-330	15,000.00	0.00	0.00	0.00	15,000.00	0.00
CHEMICALS	10-4250-332	500.00	0.00	0.00	0.00	500.00	0.00
UNIFORMS	10-4250-360	1,720.00	26.10	26.10	0.00	1,693.90	1.51
CONTRACTED SERVICES	10-4250-450	12,516.00	0.00	0.00	0.00	12,516.00	0.00
IT	10-4250-490	2,500.00	0.00	0.00	0.00	2,500.00	0.00
DUES & SUBSCRIPTIONS	10-4250-530	2,400.00	0.00	0.00	0.00	2,400.00	0.00
TOTAL DEPT: (4250) PUBLIC WORKS ADMINISTRATION		243,191.00	18,055.83	18,055.83	436.70	224,698.47	7.60

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

10 GENERAL FUND

DEPT (4350) MAINTENANCE & GROUNDS DEPARTMENT

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
SALARIES & WAGES	10-4350-020	170,430.00	21,442.02	21,442.02	0.00	148,987.98	12.58
OVER TIME PAY	10-4350-021	9,316.00	1,359.16	1,359.16	0.00	7,956.84	14.59
PART TIME PAY	10-4350-022	24,000.00	1,410.00	1,410.00	0.00	22,590.00	5.87
FICA TAX PAYABLE	10-4350-050	15,258.00	1,815.06	1,815.06	0.00	13,442.94	11.89
GROUP INSURANCE	10-4350-060	41,965.00	5,561.59	5,561.59	0.00	36,403.41	13.25
401K MATCH	10-4350-065	8,212.00	203.90	203.90	0.00	8,008.10	2.48
RETIREMENT	10-4350-070	26,582.00	3,418.04	3,418.04	0.00	23,163.96	12.85
TRAVEL	10-4350-140	400.00	0.00	0.00	0.00	400.00	0.00
MAINT & REPAIR BLDGS &	10-4350-150	7,300.00	-200.00	-200.00	0.00	7,500.00	-2.74
MAINT & REPAIR EQUIP	10-4350-160	3,480.00	299.90	299.90	0.00	3,180.10	8.61
MAINT & REPAIR AUTO	10-4350-170	1,500.00	0.00	0.00	0.00	1,500.00	0.00
AUTO SUPPLIES - GAS	10-4350-311	6,500.00	2,308.77	2,308.77	0.00	4,191.23	35.52
AUTO SUPPLIES DIESEL	10-4350-312	928.00	410.92	410.92	0.00	517.08	44.28
AUTO SUPPLIES - TIRES	10-4350-313	1,450.00	0.00	0.00	0.00	1,450.00	0.00
AUTO SUPPLIES - OIL	10-4350-314	600.00	89.26	89.26	0.00	510.74	14.87
DEPT SUPPLIES & MATERI	10-4350-330	4,850.00	0.00	0.00	0.00	4,850.00	0.00
CHEMICALS	10-4350-332	2,500.00	0.00	0.00	0.00	2,500.00	0.00
UNIFORMS	10-4350-360	3,100.00	40.10	40.10	0.00	3,059.90	1.29
CONTRACT SERVICES	10-4350-450	500.00	0.00	0.00	0.00	500.00	0.00
MISC EXPENSE	10-4350-570	2,500.00	400.00	400.00	0.00	2,100.00	16.00
CAPITAL OUTLAY	10-4350-740	61,000.00	12,424.41	12,424.41	0.00	48,575.59	20.36
ARBOR BEAUTIFICATION	10-4350-927	11,000.00	0.00	0.00	0.00	11,000.00	0.00
TOTAL DEPT: (4350) MAINTENANCE & GROUNDS DEPARTMEN		403,371.00	50,983.13	50,983.13	0.00	352,387.87	12.63

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (4900) PLANNING DEPARTMENT							
SALARIES & WAGES	10-4900-020	64,726.00	7,422.60	7,422.60	0.00	57,303.40	11.46
PROFESSIONAL SERVICES	10-4900-040	7,000.00	0.00	0.00	0.00	7,000.00	0.00
FICA TAX EXPENSE	10-4900-050	4,912.00	555.57	555.57	0.00	4,356.43	11.31
GROUP INSURANCE EXPENS	10-4900-060	10,972.00	1,490.64	1,490.64	0.00	9,481.36	13.58
401K MATCH	10-4900-065	3,190.00	368.13	368.13	0.00	2,821.87	11.54
RETIREMENT EXPENSE	10-4900-070	9,727.00	1,115.43	1,115.43	0.00	8,611.57	11.46
TRAVEL EXPENSE	10-4900-140	3,700.00	0.00	0.00	0.00	3,700.00	0.00
MAINT & REPAIR EQUIP	10-4900-160	1,000.00	0.00	0.00	0.00	1,000.00	0.00
ADVERTISING	10-4900-260	1,125.00	0.00	0.00	0.00	1,125.00	0.00
DEPT SUPPLIES & MATL	10-4900-330	700.00	0.00	0.00	0.00	700.00	0.00
CONTRACTED SERVICES	10-4900-450	6,000.00	0.00	0.00	0.00	6,000.00	0.00
ABATEMENTS	10-4900-451	2,000.00	0.00	0.00	0.00	2,000.00	0.00
DUES & SUBSCRIPTIONS	10-4900-530	200.00	0.00	0.00	0.00	200.00	0.00
MISC EXPENSE	10-4900-570	600.00	0.00	0.00	0.00	600.00	0.00
CAPITAL OUTLAY	10-4900-740	7,573.64	0.00	0.00	7,573.64	0.00	100.00
TOTAL DEPT: (4900) PLANNING DEPARTMENT		123,425.64	10,952.37	10,952.37	7,573.64	104,899.63	15.00

Agenda

09/04/26 Fiscal Year 2027
11:18:42 Fiscal Month Range: 1-1
(D)

TOWN OF VALDESE
Encumbrances & Expenditure Statement
Period Ending: July 31, 2026
10 GENERAL FUND

Selected Department
(ALL) All Departments

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (5100) POLICE DEPARTMENT							
SALARIES & WAGES	10-5100-020	941,769.00	106,483.85	106,483.85	0.00	835,285.15	11.30
OVER TIME PAY	10-5100-021	37,187.00	2,221.24	2,221.24	0.00	34,965.76	5.97
PART TIME PAY	10-5100-022	28,990.00	3,645.00	3,645.00	0.00	25,345.00	12.57
HOLIDAY PAY	10-5100-024	45,230.00	3,535.84	3,535.84	0.00	41,694.16	7.81
PROFESSIONAL SERVICES	10-5100-040	2,150.00	0.00	0.00	0.00	2,150.00	0.00
FICA TAX EXPENSE	10-5100-050	79,359.00	8,725.06	8,725.06	0.00	70,633.94	10.99
GROUP INSURANCE EXPENS	10-5100-060	157,115.00	17,578.18	17,578.18	0.00	139,536.82	11.18
DEFERRED COMP 401K	10-5100-065	47,466.00	5,343.03	5,343.03	0.00	42,122.97	11.25
RETIREMENT EXPENSE	10-5100-070	168,997.00	18,713.14	18,713.14	0.00	150,283.86	11.07
TELEPHONE	10-5100-110	13,231.00	0.00	0.00	0.00	13,231.00	0.00
POSTAGE	10-5100-111	1,000.00	0.00	0.00	0.00	1,000.00	0.00
PRINTING EXPENSE	10-5100-120	500.00	0.00	0.00	0.00	500.00	0.00
ELECTRIC	10-5100-130	1,800.00	171.90	171.90	0.00	1,628.10	9.55
NATURAL GAS	10-5100-131	360.00	0.00	0.00	0.00	360.00	0.00
TRAINING & TRAVEL	10-5100-140	10,256.88	0.00	0.00	2,756.88	7,500.00	26.87
MAINT & REPAIR BLDG &	10-5100-150	2,688.00	0.00	0.00	0.00	2,688.00	0.00
MAINT & REPAIR EQUIP	10-5100-160	8,094.00	0.00	0.00	0.00	8,094.00	0.00
MAINT & REPAIR AUTO	10-5100-170	15,075.00	0.00	0.00	0.00	15,075.00	0.00
AUTO SUPPLIES GAS	10-5100-311	45,000.00	13,950.52	13,950.52	0.00	31,049.48	31.00
AUTO SUPPLIES TIRES	10-5100-313	5,500.00	0.00	0.00	0.00	5,500.00	0.00
AUTO SUPPLIES OIL	10-5100-314	2,000.00	790.62	790.62	0.00	1,209.38	39.53
DEPT SUPPLIES & MATL	10-5100-330	29,889.00	0.00	0.00	0.00	29,889.00	0.00
UNIFORMS	10-5100-360	23,087.00	0.00	0.00	0.00	23,087.00	0.00
CONTRACTED SEVICES	10-5100-450	34,400.00	15,000.00	15,000.00	0.00	19,400.00	43.60
IT	10-5100-490	10,572.00	0.00	0.00	0.00	10,572.00	0.00
DUES & SUBSCRIPTIONS	10-5100-530	724.00	0.00	0.00	0.00	724.00	0.00
CAPITAL OUTLAY	10-5100-740	69,000.00	0.00	0.00	0.00	69,000.00	0.00
TOTAL DEPT: (5100) POLICE DEPARTMENT		1,781,439.88	196,158.38	196,158.38	2,756.88	1,582,524.62	11.16

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (5300) FIRE DEPARTMENT							
SALARIES & WAGES	10-5300-020	466,258.00	51,479.35	51,479.35	0.00	414,778.65	11.04
OVER TIME PAY	10-5300-021	3,767.92	1,714.57	1,714.57	0.00	2,053.35	45.50
PART TIME PAY	10-5300-022	160,369.00	5,861.50	5,861.50	0.00	154,507.50	3.65
EXTRA DUTY HOURS	10-5300-024	51,612.00	8,963.39	8,963.39	0.00	42,648.61	17.36
PROFESSIONAL SERVICES	10-5300-040	5,380.00	0.00	0.00	0.00	5,380.00	0.00
FICA TAX EXPENSE	10-5300-050	51,843.00	5,155.36	5,155.36	0.00	46,687.64	9.94
GROUP INSURANCE EXPENS	10-5300-060	98,463.00	9,714.48	9,714.48	0.00	88,748.52	9.86
401K MATCH	10-5300-065	22,790.00	2,616.00	2,616.00	0.00	20,174.00	11.47
RETIREMENT EXPENSE	10-5300-070	78,372.00	9,391.39	9,391.39	0.00	68,980.61	11.98
TELEPHONE	10-5300-110	804.00	0.00	0.00	0.00	804.00	0.00
POSTAGE	10-5300-111	200.00	0.00	0.00	0.00	200.00	0.00
PRINTING EXPENSE	10-5300-120	500.00	0.00	0.00	0.00	500.00	0.00
UTILITIES EXPENSE ELEC	10-5300-130	14,340.00	1,181.23	1,181.23	0.00	13,158.77	8.23
UTILITIES EXPENSE GAS	10-5300-131	4,205.00	69.24	69.24	0.00	4,135.76	1.64
TRAINING & TRAVEL	10-5300-140	19,320.00	280.56	280.56	0.00	19,039.44	1.45
MAINT & REPAIR BLDGS &	10-5300-150	6,625.00	0.00	0.00	592.80	6,032.20	8.94
MAINT & REPAIR EQUIP	10-5300-160	13,235.00	2,124.84	2,124.84	0.00	11,110.16	16.05
MAINT & REPAIR AUTO	10-5300-170	19,011.00	3,127.91	3,127.91	154.36	15,728.73	17.26
AUTO SUPPLIES GAS	10-5300-311	3,780.00	0.00	0.00	0.00	3,780.00	0.00
AUTO SUPPLIES DIESEL	10-5300-312	10,643.00	9,220.49	9,220.49	0.00	1,422.51	86.63
AUTO SUPPLIES TIRES	10-5300-313	5,000.00	0.00	0.00	0.00	5,000.00	0.00
AUTO SUPPLIES OIL	10-5300-314	2,125.00	0.00	0.00	0.00	2,125.00	0.00
DEPT SUPPLIES & MATL	10-5300-330	41,655.00	0.00	0.00	0.00	41,655.00	0.00
UNIFORMS	10-5300-360	7,000.00	0.00	0.00	0.00	7,000.00	0.00
CONTRACTED SERVICES	10-5300-450	16,800.00	1,400.00	1,400.00	0.00	15,400.00	8.33
IT	10-5300-490	11,200.00	9,376.78	9,376.78	0.00	1,823.22	83.72
DUES & SUBSCRIPTIONS	10-5300-530	7,375.00	105.00	105.00	0.00	7,270.00	1.42
INSURANCE & BONDS	10-5300-540	30,842.00	28,750.00	28,750.00	0.00	2,092.00	93.21
SAFETY	10-5300-572	11,010.00	0.00	0.00	0.00	11,010.00	0.00
PUBLIC SAFETY BUILDING	10-5300-720	91,185.00	91,185.00	91,185.00	0.00	0.00	100.00
DEBT SERVICE LADDER TR	10-5300-912	52,761.00	0.00	0.00	0.00	52,761.00	0.00

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
TOTAL DEPT: (5300) FIRE DEPARTMENT		1,308,470.92	241,717.09	241,717.09	747.16	1,066,006.67	18.53

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

10 GENERAL FUND

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (5600) STREET DEPARTMENT							
SALARIES & WAGES	10-5600-020	171,322.00	15,794.21	15,794.21	0.00	155,527.79	9.21
OVER TIME PAY	10-5600-021	9,825.00	522.60	522.60	0.00	9,302.40	5.31
PROFESSIONAL SERVICES	10-5600-040	1,000.00	0.00	0.00	0.00	1,000.00	0.00
FICA TAX EXPENSE	10-5600-050	13,495.00	1,205.33	1,205.33	0.00	12,289.67	8.93
GROUP INSURANCE EXPENS	10-5600-060	41,968.00	4,726.60	4,726.60	0.00	37,241.40	11.26
401K MATCH	10-5600-065	8,268.00	799.71	799.71	0.00	7,468.29	9.67
RETIREMENT EXPENSE	10-5600-070	26,724.00	2,438.66	2,438.66	0.00	24,285.34	9.12
UTILITIES EXPENSE ELEC	10-5600-130	2,232.00	126.35	126.35	0.00	2,105.65	5.66
UTILITIES EXPENSE ST L	10-5600-133	102,948.00	9,132.41	9,132.41	0.00	93,815.59	8.87
UTILITY EXPENSE TRAFFI	10-5600-134	1,344.00	87.68	87.68	0.00	1,256.32	6.52
TRAINING & TRAVEL	10-5600-140	1,000.00	0.00	0.00	0.00	1,000.00	0.00
MAIT & REPAIR BLDGS &	10-5600-150	16,400.00	0.00	0.00	0.00	16,400.00	0.00
MAINT & REPAIR EQUIP	10-5600-160	10,000.00	63.94	63.94	0.00	9,936.06	0.63
MAINT & REPAIR AUTO	10-5600-170	12,000.00	0.00	0.00	0.00	12,000.00	0.00
AUTO SUPPLIES GAS	10-5600-311	3,800.00	850.06	850.06	0.00	2,949.94	22.37
AUTO SUPPLIES DIESEL	10-5600-312	16,047.00	15,556.09	15,556.09	0.00	490.91	96.94
AUTO SUPPLIES TIRES	10-5600-313	5,500.00	0.00	0.00	0.00	5,500.00	0.00
AUTO SUPPLIES OIL	10-5600-314	2,954.00	90.33	90.33	0.00	2,863.67	3.05
DEPT SUPPLIES & MATL	10-5600-330	9,600.00	0.00	0.00	0.00	9,600.00	0.00
CHEMICALS	10-5600-332	2,000.00	0.00	0.00	0.00	2,000.00	0.00
UNIFORMS	10-5600-360	3,472.00	52.26	52.26	0.00	3,419.74	1.50
CONTRACTED SERVICES	10-5600-450	11,080.00	0.00	0.00	10,000.00	1,080.00	90.25
CAPITAL OUTLAY	10-5600-740	6,000.00	0.00	0.00	0.00	6,000.00	0.00
TRANSFER TO STREETS PR	10-5600-900	375,000.00	375,000.00	375,000.00	0.00	0.00	100.00
TOTAL DEPT: (5600) STREET DEPARTMENT		853,979.00	426,446.23	426,446.23	10,000.00	417,532.77	51.10

Agenda

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

10 GENERAL FUND

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (5700) POWELL BILL							
MAINT & REPAIR BLDG &	10-5700-150	4,000.00	0.00	0.00	0.00	4,000.00	0.00
MAINT & REPAIR - PATCH	10-5700-151	25,000.00	459.14	459.14	0.00	24,540.86	1.83
DRAINAGE AND STORM SEW	10-5700-154	3,000.00	0.00	0.00	0.00	3,000.00	0.00
SNOW AND ICE REMOVAL	10-5700-155	3,800.00	0.00	0.00	0.00	3,800.00	0.00
DEPT SUPPLIES & MATL	10-5700-330	2,500.00	0.00	0.00	0.00	2,500.00	0.00
CAPITAL OUTLAY SIDEWAL	10-5700-730	35,000.00	0.00	0.00	0.00	35,000.00	0.00
CAPITAL OUTLAY	10-5700-740	125,000.00	125,000.00	125,000.00	0.00	0.00	100.00
TOTAL DEPT: (5700) POWELL BILL		198,300.00	125,459.14	125,459.14	0.00	72,840.86	63.26

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

10 GENERAL FUND

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (5800) SANITATION							
SALARIES & WAGES	10-5800-020	39,970.00	4,744.98	4,744.98	0.00	35,225.02	11.87
OVER TIME PAY	10-5800-021	2,192.00	31.10	31.10	0.00	2,160.90	1.41
FICA EXPENSE	10-5800-050	3,142.00	360.09	360.09	0.00	2,781.91	11.46
GROUP INSURANCE EXPENS	10-5800-060	10,481.00	1,486.30	1,486.30	0.00	8,994.70	14.18
401K MATCH	10-5800-065	1,886.00	50.00	50.00	0.00	1,836.00	2.65
RETIREMENT EXPENSE	10-5800-070	6,224.00	714.48	714.48	0.00	5,509.52	11.47
POSTAGE	10-5800-111	3,000.00	0.00	0.00	0.00	3,000.00	0.00
PRINTING EXPENSE	10-5800-120	1,500.00	0.00	0.00	0.00	1,500.00	0.00
MAINT. & REPAIR-EQUIPM	10-5800-160	3,650.00	0.00	0.00	0.00	3,650.00	0.00
MAINT. & REPAIR-AUTO &	10-5800-170	5,000.00	0.00	0.00	0.00	5,000.00	0.00
ADVERTISING	10-5800-260	600.00	0.00	0.00	0.00	600.00	0.00
AUTO SUPPLIES GAS	10-5800-311	4,000.00	1,429.50	1,429.50	0.00	2,570.50	35.73
AUTO SUPPLIES DIESEL	10-5800-312	1,500.00	130.52	130.52	0.00	1,369.48	8.70
AUTO SUPPLIES-TIRES	10-5800-313	2,290.00	0.00	0.00	0.00	2,290.00	0.00
AUTO SUPPLIES-OIL	10-5800-314	628.00	0.00	0.00	0.00	628.00	0.00
DEPT. SUPPLIES & MATER	10-5800-330	1,600.00	0.00	0.00	0.00	1,600.00	0.00
CHEMICAL	10-5800-332	200.00	0.00	0.00	0.00	200.00	0.00
UNIFORMS	10-5800-360	768.00	13.10	13.10	0.00	754.90	1.70
CONTRACTED SERVICES	10-5800-450	308,683.00	26,232.14	26,232.14	0.00	282,450.86	8.49
TOTAL DEPT: (5800) SANITATION		397,314.00	35,192.21	35,192.21	0.00	362,121.79	8.85

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

10 GENERAL FUND

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (6200) RECREATION DEPARTMENT							
SALARIES & WAGES	10-6200-020	308,887.00	34,756.50	34,756.50	0.00	274,130.50	11.25
PART-TIME PAY	10-6200-022	347,638.50	57,599.37	57,599.37	500.50	289,538.63	16.71
PROFESSIONAL SERVICES	10-6200-040	1,650.00	103.70	103.70	27.98	1,518.32	7.98
FICA TAX EXPENSE	10-6200-050	50,027.00	7,003.65	7,003.65	0.00	43,023.35	14.00
GROUP INSURANCE EXPENS	10-6200-060	53,380.00	5,089.93	5,089.93	0.00	48,290.07	9.53
401K MATCH	10-6200-065	14,984.00	614.48	614.48	0.00	14,369.52	4.10
RETIREMENT EXPENSE	10-6200-070	46,481.00	5,238.34	5,238.34	0.00	41,242.66	11.27
TELEPHONE	10-6200-110	200.00	0.00	0.00	0.00	200.00	0.00
UTILITIES EXPENSE-ELEC	10-6200-130	58,500.00	-125.43	-125.43	0.00	58,625.43	-0.21
UTILITY EXPENSE-GAS	10-6200-131	58,500.00	68.66	68.66	0.00	58,431.34	0.11
TRAINING & TRAVEL	10-6200-140	2,500.00	0.00	0.00	0.00	2,500.00	0.00
MAINT & REPAIR-BLDGS	10-6200-150	23,800.00	1,175.00	1,175.00	405.30	22,219.70	6.64
PARKS REPAIRS	10-6200-151	11,000.00	0.00	0.00	284.30	10,715.70	2.58
MAINT & REPAIR-EQUIPME	10-6200-160	16,815.00	0.00	0.00	0.00	16,815.00	0.00
MAINT & REPAIR-AUTO	10-6200-170	1,000.00	35.16	35.16	0.00	964.84	3.51
ADVERTISING	10-6200-260	2,000.00	0.00	0.00	0.00	2,000.00	0.00
AUTO SUPPLIES-GAS-UNLE	10-6200-311	3,500.00	938.66	938.66	0.00	2,561.34	26.81
AUTO SUPPLIES-TIRES	10-6200-313	800.00	0.00	0.00	0.00	800.00	0.00
AUTO SUPPLIES-OIL	10-6200-314	240.00	0.00	0.00	0.00	240.00	0.00
DEPT SUPPLIES & MATERI	10-6200-330	31,900.00	4,809.02	4,809.02	0.00	27,090.98	15.07
CHEMICALS	10-6200-332	15,000.00	0.00	0.00	0.00	15,000.00	0.00
UNIFORMS	10-6200-360	750.00	0.00	0.00	0.00	750.00	0.00
CONTRACTED SERVICES	10-6200-450	117,700.00	4,170.13	4,170.13	1,750.00	111,779.87	5.03
WALDENSIAN FOOTRACE	10-6200-454	4,500.00	0.00	0.00	3,078.00	1,422.00	68.40
SWIM TEAM	10-6200-480	2,000.00	112.00	112.00	0.00	1,888.00	5.60
P F R CONCESSIONS	10-6200-481	37,505.00	1,331.46	1,331.46	3,505.00	32,668.54	12.89
P F R OTHER	10-6200-484	13,000.00	0.00	0.00	0.00	13,000.00	0.00
DUES AND SUBSCRIPTIONS	10-6200-530	3,545.00	0.00	0.00	0.00	3,545.00	0.00
CAPITAL OUTLAY	10-6200-740	35,700.00	32,534.73	32,534.73	2,700.00	465.27	98.69
DEBT SERVICE	10-6200-910	19,483.00	0.00	0.00	0.00	19,483.00	0.00

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
TOTAL DEPT: (6200) RECREATION DEPARTMENT		1,282,985.50	155,455.36	155,455.36	12,251.08	1,115,279.06	13.07

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

10 GENERAL FUND

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (6250) COMMUNITY AFFAIRS							
SALARIES & WAGES	10-6250-020	209,065.00	24,007.64	24,007.64	0.00	185,057.36	11.48
OVER TIME PAY	10-6250-021	2,582.00	0.00	0.00	0.00	2,582.00	0.00
PART-TIME PAY	10-6250-022	34,308.00	6,072.75	6,072.75	0.00	28,235.25	17.70
PROFESSIONAL SERVICES	10-6250-040	1,400.00	0.00	0.00	0.00	1,400.00	0.00
FICA TAX EXPENSE	10-6250-050	18,399.00	2,261.86	2,261.86	0.00	16,137.14	12.29
GROUP INSURANCE EXPENS	10-6250-060	40,259.00	4,694.84	4,694.84	0.00	35,564.16	11.66
401K MATCH	10-6250-065	10,040.00	760.57	760.57	0.00	9,279.43	7.57
RETIREMENT EXPENSE	10-6250-070	31,437.00	3,609.87	3,609.87	0.00	27,827.13	11.48
POSTAGE	10-6250-111	5,500.00	0.00	0.00	0.00	5,500.00	0.00
PRINTING EXPENSE	10-6250-120	4,600.00	0.00	0.00	0.00	4,600.00	0.00
UTILITIES EXPENSE-ELEC	10-6250-130	45,750.00	4,813.91	4,813.91	0.00	40,936.09	10.52
UTILITIES EXPENSE-GS	10-6250-131	17,000.00	93.89	93.89	0.00	16,906.11	0.55
TRAINING & TRAVEL	10-6250-140	200.00	0.00	0.00	0.00	200.00	0.00
MAINT. & REPAIR-BLDGS	10-6250-150	26,850.00	66.27	66.27	0.00	26,783.73	0.24
MAINT & REPAIR-EQUIPME	10-6250-160	2,400.00	0.00	0.00	170.00	2,230.00	7.08
MAINT & REPAIR-AUTO	10-6250-170	200.00	0.00	0.00	0.00	200.00	0.00
ADVERTISING	10-6250-260	8,000.00	0.00	0.00	0.00	8,000.00	0.00
AUTO SUPPLIES-GAS-UNLE	10-6250-311	300.00	0.00	0.00	0.00	300.00	0.00
AUTO SUPPLIES-OIL	10-6250-314	100.00	0.00	0.00	0.00	100.00	0.00
DEPT SUPPLIES & MATERI	10-6250-330	7,700.00	0.00	0.00	2,632.79	5,067.21	34.19
EVENT SUPPLIES & DECOR	10-6250-331	6,500.00	620.00	620.00	0.00	5,880.00	9.53
CONCESSION STAND TRAIL	10-6250-332	3,250.00	242.04	242.04	0.00	3,007.96	7.44
CONTRACTED SERVICES	10-6250-450	43,800.00	602.35	602.35	1,700.00	41,497.65	5.25
CONT SERVICES-ENTERTAI	10-6250-452	98,450.00	15,000.00	15,000.00	0.00	83,450.00	15.23
CONT SERVICES - TOURIS	10-6250-453	500.00	0.00	0.00	0.00	500.00	0.00
IT	10-6250-490	2,800.00	2,570.00	2,570.00	0.00	230.00	91.78
DUE AND SUBSCRIPTIONS	10-6250-530	1,110.00	0.00	0.00	0.00	1,110.00	0.00
WELLNESS	10-6250-572	7,000.00	2,500.00	2,500.00	0.00	4,500.00	35.71
FESTIVAL	10-6250-922	30,325.00	17,611.80	17,611.80	3,600.00	9,113.20	69.94
MAIN STREET PROGRAM	10-6250-924	3,000.00	0.00	0.00	0.00	3,000.00	0.00
VALDESE TOURISM COMMIS	10-6250-925	145,000.00	11,690.00	11,690.00	1,665.00	131,645.00	9.21

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

10 GENERAL FUND

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
TOTAL DEPT: (6250) COMMUNITY AFFAIRS		807,825.00	97,217.79	97,217.79	9,767.79	700,839.42	13.24
TOTAL FUND: (10) GENERAL FUND		9,224,436.94	1,637,758.69	1,637,758.69	294,834.25	7,291,844.00	20.95

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (8100) WATER DEPARTMENT							
SALARIES & WAGES	30-8100-020	433,714.00	44,835.00	44,835.00	0.00	388,879.00	10.33
OVER TIME PAY	30-8100-021	3,000.00	0.00	0.00	0.00	3,000.00	0.00
PROFESSIONAL SERVICES	30-8100-040	61,500.00	0.00	0.00	0.00	61,500.00	0.00
FICA TAX EXPENSE	30-8100-050	33,329.00	3,316.67	3,316.67	0.00	30,012.33	9.95
GROUP INSURANCE EXPENS	30-8100-060	95,081.00	12,682.85	12,682.85	0.00	82,398.15	13.33
401K MATCH	30-8100-065	19,143.00	217.14	217.14	0.00	18,925.86	1.13
RETIREMENT EXPENSE	30-8100-070	66,005.00	6,765.24	6,765.24	0.00	59,239.76	10.25
TELEPHONE	30-8100-110	2,000.00	0.00	0.00	0.00	2,000.00	0.00
UTILITES EXPENSE-ELECT	30-8100-130	326,892.00	24,572.15	24,572.15	0.00	302,319.85	7.51
UTILITES EXPENSE-FUEL	30-8100-132	5,000.00	0.00	0.00	0.00	5,000.00	0.00
TRAINING & TRAVEL	30-8100-140	3,500.00	0.00	0.00	0.00	3,500.00	0.00
MAINT & REPAIR-BLDGS	30-8100-150	29,270.00	12,160.00	12,160.00	0.00	17,110.00	41.54
MAINT. & REPAIR-EQUIPM	30-8100-160	49,100.00	0.00	0.00	9,972.02	39,127.98	20.31
MAINT. & REPAIR-AUTO &	30-8100-170	680.00	0.00	0.00	0.00	680.00	0.00
AUTO SUPPLIES-GAS-UNLE	30-8100-311	4,000.00	1,046.84	1,046.84	0.00	2,953.16	26.17
AUTO SUPPLIES-DIESEL	30-8100-312	400.00	103.33	103.33	0.00	296.67	25.83
AUTO SUPPLIES-TIRES	30-8100-313	700.00	0.00	0.00	0.00	700.00	0.00
AUTO SUPPLIES-OIL	30-8100-314	200.00	0.00	0.00	0.00	200.00	0.00
DEPT SUPPLIES & MATERI	30-8100-330	3,650.00	0.00	0.00	0.00	3,650.00	0.00
CHEMICALS	30-8100-332	266,000.00	0.00	0.00	0.00	266,000.00	0.00
LAB SUPPLIES	30-8100-333	45,500.00	0.00	0.00	3,750.63	41,749.37	8.24
WATER TESTING-PROFESSI	30-8100-334	15,900.00	481.76	481.76	0.00	15,418.24	3.03
UNIFORMS	30-8100-360	5,200.00	0.00	0.00	388.10	4,811.90	7.46
CONTRACTED SERVICES	30-8100-450	59,152.00	0.00	0.00	345.00	58,807.00	0.58
IT	30-8100-490	500.00	0.00	0.00	0.00	500.00	0.00
DUES AND SUBSCRIPTIONS	30-8100-530	11,064.00	0.00	0.00	0.00	11,064.00	0.00
INSURANCE AND BONDS	30-8100-540	34,000.00	34,000.00	34,000.00	0.00	0.00	100.00
SAFETY	30-8100-572	3,870.00	0.00	0.00	0.00	3,870.00	0.00
CAPITAL OUTLAY-OTHER I	30-8100-730	127,451.75	0.00	0.00	127,451.75	0.00	100.00
CAPITAL OUTLAY	30-8100-740	1,964,665.00	0.00	0.00	1,591,665.00	373,000.00	81.01
DEBT SERVICE	30-8100-910	350,705.00	0.00	0.00	0.00	350,705.00	0.00

30 UTILITY FUND

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
PRO RATA	30-8100-920	650,000.00	54,166.66	54,166.66	0.00	595,833.34	8.33
VEDIC	30-8100-930	12,500.00	12,500.00	12,500.00	0.00	0.00	100.00
ECONOMIC DEVEL BPED	30-8100-931	12,495.00	6,247.50	6,247.50	0.00	6,247.50	50.00
CONTINGENCY	30-8100-990	307,597.00	221,000.00	221,000.00	0.00	86,597.00	71.84
TOTAL DEPT: (8100) WATER DEPARTMENT		5,003,763.75	434,095.14	434,095.14	1,733,572.50	2,836,096.11	43.32

TOWN OF VALDESE
Encumbrances & Expenditure Statement
Period Ending: July 31, 2026
30 UTILITY FUND

DEPT (8110) WASTE WATER DEPARTMENT

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
SALARIES & WAGES	30-8110-020	462,184.00	53,098.36	53,098.36	0.00	409,085.64	11.48
PART-TIME PAY	30-8110-022	10,000.00	0.00	0.00	0.00	10,000.00	0.00
PROFESSIONAL SERVICES	30-8110-040	2,500.00	0.00	0.00	0.00	2,500.00	0.00
FICA TAX PAYABLE	30-8110-050	36,002.00	3,993.55	3,993.55	0.00	32,008.45	11.09
GROUP INSURANCE EXPENS	30-8110-060	103,062.00	15,533.55	15,533.55	0.00	87,528.45	15.07
401K MATCH	30-8110-065	22,320.00	270.00	270.00	0.00	22,050.00	1.21
RETIREMENT EXPENSE	30-8110-070	69,785.00	8,017.12	8,017.12	0.00	61,767.88	11.48
TELEPHONE	30-8110-110	3,000.00	0.00	0.00	0.00	3,000.00	0.00
UTILITIES EXPENSE-ELEC	30-8110-130	225,000.00	4,710.18	4,710.18	0.00	220,289.82	2.09
UTILITIES EXPENSE-FUEL	30-8110-132	9,000.00	5,730.81	5,730.81	0.00	3,269.19	63.67
TRAVEL EXPENSE	30-8110-140	4,925.00	0.00	0.00	101.00	4,824.00	2.05
MAINT. & REPAIR-BLDGS	30-8110-150	110,000.00	-5,934.45	-5,934.45	0.00	115,934.45	-5.39
MAINT. & REPAIR-EQUIPM	30-8110-160	12,000.00	0.00	0.00	0.00	12,000.00	0.00
MAINT. & REPAIR-AUTO	30-8110-170	2,100.00	0.00	0.00	0.00	2,100.00	0.00
AUTO SUPPLIES-GAS-UNLE	30-8110-311	5,000.00	629.20	629.20	0.00	4,370.80	12.58
AUTO SUPPLIES-TIRES	30-8110-313	1,900.00	0.00	0.00	0.00	1,900.00	0.00
AUTO SUPLIES-OIL	30-8110-314	750.00	0.00	0.00	0.00	750.00	0.00
DEPT. SUPPLIES & MATER	30-8110-330	12,000.00	281.98	281.98	0.00	11,718.02	2.35
CHEMICALS	30-8110-332	121,293.00	0.00	0.00	13,000.00	108,293.00	10.71
LAB SUPPLIES	30-8110-333	64,900.00	3,595.33	3,595.33	0.00	61,304.67	5.54
WOOD CHIPS	30-8110-336	61,000.00	0.00	0.00	0.00	61,000.00	0.00
UNIFORMS	30-8110-360	1,500.00	703.27	703.27	0.00	796.73	46.88
CONTRACTED SERVICES	30-8110-450	28,840.00	0.00	0.00	0.00	28,840.00	0.00
IT	30-8110-490	1,500.00	0.00	0.00	0.00	1,500.00	0.00
LONG TERM MONITORING	30-8110-500	31,000.00	0.00	0.00	0.00	31,000.00	0.00
DUES AND SUBSCRIPTIONS	30-8110-530	14,596.00	2,000.00	2,000.00	0.00	12,596.00	13.70
INSURANCE AND BONDS	30-8110-540	37,000.00	37,000.00	37,000.00	0.00	0.00	100.00
SAFETY	30-8110-572	2,500.00	0.00	0.00	0.00	2,500.00	0.00
CAPITAL OUTLAY	30-8110-740	1,476,790.59	79,905.01	79,905.01	896,290.59	500,594.99	66.10
PRO RATA	30-8110-920	650,000.00	54,166.66	54,166.66	0.00	595,833.34	8.33
VEDIC	30-8110-930	12,500.00	12,500.00	12,500.00	0.00	0.00	100.00

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

30 UTILITY FUND

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
ECONOMIC DEV BPED	30-8110-931	13,230.00	0.00	0.00	0.00	13,230.00	0.00
TOTAL DEPT: (8110) WASTE WATER DEPARTMENT		3,608,177.59	276,200.57	276,200.57	909,391.59	2,422,585.43	32.85

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

30 UTILITY FUND

DEPT (8120) WATER & SEWER CONSTRUCTION

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
SALARIES & WAGES	30-8120-020	444,210.00	55,934.29	55,934.29	0.00	388,275.71	12.59
OVER TIME PAY	30-8120-021	29,395.00	2,025.61	2,025.61	0.00	27,369.39	6.89
PART-TIME PAY	30-8120-022	34,800.00	2,916.00	2,916.00	0.00	31,884.00	8.37
PROFESSIONAL SERVICES	30-8120-040	122,659.00	0.00	0.00	12,000.00	110,659.00	9.78
HEALTH REIMBURSEMENT (	30-8120-041	36,000.00	12,280.52	12,280.52	0.00	23,719.48	34.11
FICA TAX EXPENSE	30-8120-050	38,574.00	4,587.52	4,587.52	0.00	33,986.48	11.89
GROUP INSURANCE EXPENS	30-8120-060	84,938.00	6,534.35	6,534.35	0.00	78,403.65	7.69
401K MATCH	30-8120-065	21,462.00	735.88	735.88	0.00	20,726.12	3.42
RETIREMENT EXPENSE	30-8120-070	71,121.00	8,708.20	8,708.20	0.00	62,412.80	12.24
TELEPHONE	30-8120-110	2,700.00	0.00	0.00	0.00	2,700.00	0.00
POSTAGE	30-8120-111	650.00	0.00	0.00	0.00	650.00	0.00
PRINTING EXPENSE	30-8120-120	1,500.00	0.00	0.00	0.00	1,500.00	0.00
UTILITIES EXPENSE-ELEC	30-8120-130	26,680.00	1,130.32	1,130.32	0.03	25,549.65	4.23
TRAINING & TRAVEL	30-8120-140	10,120.00	101.00	101.00	0.00	10,019.00	0.99
MAINT. & REPAIR-BLDGS	30-8120-150	48,000.00	375.00	375.00	0.00	47,625.00	0.78
MAINT. & REPAIR EQUIPM	30-8120-160	10,650.00	0.00	0.00	0.00	10,650.00	0.00
MAINT & REPAIR-AUTO	30-8120-170	4,000.00	0.00	0.00	0.00	4,000.00	0.00
ADVERTISING	30-8120-260	100.00	0.00	0.00	0.00	100.00	0.00
AUTO SUPPLIES-GAS-UNLE	30-8120-311	13,500.00	6,070.15	6,070.15	0.00	7,429.85	44.96
AUTO SUPPLIES-DIESEL	30-8120-312	5,000.00	5,000.00	5,000.00	0.00	0.00	100.00
AUTO SUPLIES-TIRES	30-8120-313	4,200.00	0.00	0.00	0.00	4,200.00	0.00
AUTO SUPPLIES-OIL	30-8120-314	2,180.00	845.49	845.49	0.00	1,334.51	38.78
DEPT. SUPPLIES & MATER	30-8120-330	99,400.00	0.00	0.00	0.00	99,400.00	0.00
METERS	30-8120-331	115,000.00	0.00	0.00	0.00	115,000.00	0.00
CHEMICALS	30-8120-332	2,100.00	0.00	0.00	0.00	2,100.00	0.00
UNIFORMS	30-8120-360	3,744.00	140.18	140.18	0.00	3,603.82	3.74
CONTRACTED SERVICES	30-8120-450	129,271.00	54,171.11	54,171.11	0.00	75,099.89	41.90
IT	30-8120-490	1,000.00	0.00	0.00	0.00	1,000.00	0.00
DUES AND SUBSCRIPTIONS	30-8120-530	27,765.00	20,124.90	20,124.90	0.00	7,640.10	72.48
INSURANCE AND BONDS	30-8120-540	37,000.00	26,000.00	26,000.00	0.00	11,000.00	70.27
SAFETY	30-8120-572	5,060.00	150.00	150.00	0.00	4,910.00	2.96

30 UTILITY FUND

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
CAPITAL OUTLAY	30-8120-740	145,100.00	0.00	0.00	0.00	145,100.00	0.00
DEBT SERVICE	30-8120-910	628,210.00	0.00	0.00	0.00	628,210.00	0.00
TOTAL DEPT: (8120) WATER & SEWER CONSTRUCTION		2,206,089.00	207,830.52	207,830.52	12,000.03	1,986,258.45	9.96
TOTAL FUND: (30) UTILITY FUND		10,818,030.34	918,126.23	918,126.23	2,654,964.12	7,244,939.99	33.02

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

31 POOL STRUCTURE

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (00000)							
ENGINEERING SERVICES	31-6200-040	112,840.00	0.00	104,409.02	0.00	8,430.98	92.52
SITE EVALUATION TESTIN	31-6200-041	6,500.00	0.00	6,500.00	0.00	0.00	100.00
CONSTRUCTION	31-6200-740	992,308.00	26,988.90	972,100.66	0.00	20,207.34	97.96
ADA	31-6200-741	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DEPT: (00000)		1,111,648.00	26,988.90	1,083,009.68	0.00	28,638.32	97.42
TOTAL FUND: (31) POOL STRUCTURE		1,111,648.00	26,988.90	1,083,009.68	0.00	28,638.32	97.42

32 HOYLE CREEK RESTORATION

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (00000)							
SCHEMATIC & ROUTING PH	32-6200-001	102,500.00	400.00	96,000.00	0.00	6,500.00	93.65
SURVEY & DESIGN PHASE	32-6200-002	553,000.00	18,100.00	209,100.00	0.00	343,900.00	37.81
BIDDING & AWARD PHASE	32-6200-003	16,000.00	0.00	0.00	0.00	16,000.00	0.00
RESTORATION	32-6200-150	1,328,500.00	0.00	0.00	0.00	1,328,500.00	0.00
CONTINGENCY	32-6200-900	200,000.00	0.00	0.00	0.00	200,000.00	0.00
TOTAL DEPT: (00000)		2,200,000.00	18,500.00	305,100.00	0.00	1,894,900.00	13.86
TOTAL FUND: (32) HOYLE CREEK RESTORATION		2,200,000.00	18,500.00	305,100.00	0.00	1,894,900.00	13.86

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

Selected Department
(ALL) All Departments

33 CHILDRENS PARK UPGRADES

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (00000)							
UPGRADES	33-6200-000	175,000.00	0.00	0.00	0.00	175,000.00	0.00
TOTAL DEPT: (00000)		175,000.00	0.00	0.00	0.00	175,000.00	0.00
TOTAL FUND: (33) CHILDRENS PARK UPGRADES		175,000.00	0.00	0.00	0.00	175,000.00	0.00

35 PUBLIC SAFETY BUILDING

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (00000)							
PD A&E SERVICES	35-5100-040	0.00	0.00	0.00	0.00	0.00	0.00
PD A&E REIMBURSABLE AL	35-5100-050	0.00	0.00	0.00	0.00	0.00	0.00
PD BUILDING PURCHASE	35-5100-150	363,467.33	0.00	363,467.33	0.00	0.00	100.00
TOTAL DEPT: (00000)		363,467.33	0.00	363,467.33	0.00	0.00	100.00

35 PUBLIC SAFETY BUILDING

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (5300) PUBLIC SAFETY BUILDING							
EXISTING FACILITY ASSE	35-5300-039	25,500.00	0.00	25,500.00	0.00	0.00	100.00
ARCHITECT & ENGIENEERIN	35-5300-040	288,210.38	0.00	288,210.38	0.00	0.00	100.00
PROFESSIONAL SERVICES	35-5300-041	97,943.60	0.00	93,943.60	0.00	4,000.00	95.91
LAND ACQUISITION	35-5300-150	498,132.00	0.00	498,132.00	0.00	0.00	100.00
DESIGN BUILD SERVICES	35-5300-200	275,000.00	39,500.00	239,500.00	0.00	35,500.00	87.09
CONSTRUCTION	35-5300-900	500,000.00	0.00	0.00	0.00	500,000.00	0.00
OWNER CONTINGENCY	35-5300-950	0.00	0.00	0.00	0.00	0.00	0.00
BUILDER CONTINGENCY	35-5300-951	0.00	0.00	0.00	0.00	0.00	0.00
MARKET FACTOR BUFFER	35-5300-952	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DEPT: (5300) PUBLIC SAFETY BUILDING		1,684,785.98	39,500.00	1,145,285.98	0.00	539,500.00	67.97
TOTAL FUND: (35) PUBLIC SAFETY BUILDING		2,048,253.31	39,500.00	1,508,753.31	0.00	539,500.00	73.66

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

Selected Department (ALL) All Departments

38 OLD ROCK SCHOOL RENOVATIONS

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (00000)							
PROFESSIONAL SERVICES	38-6250-040	120,300.00	0.00	0.00	0.00	120,300.00	0.00
RENOVATIONS	38-6250-150	1,377,650.00	0.00	0.00	0.00	1,377,650.00	0.00
ARC GRANT	38-6250-151	120,000.00	0.00	0.00	0.00	120,000.00	0.00
AUDITORIUM SEATING	38-6250-330	151,225.00	0.00	0.00	0.00	151,225.00	0.00
GRANT ADMINISTRATION	38-6250-450	25,000.00	0.00	0.00	0.00	25,000.00	0.00
CONTINGENCY	38-6250-900	55,500.00	0.00	0.00	0.00	55,500.00	0.00
TOTAL DEPT: (00000)		1,849,675.00	0.00	0.00	0.00	1,849,675.00	0.00
TOTAL FUND: (38) OLD ROCK SCHOOL RENOVATIONS		1,849,675.00	0.00	0.00	0.00	1,849,675.00	0.00

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

41 PUBLIC ART

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (4350) PUBLIC ART							
DISPLAY	41-4350-150	2,517.00	0.00	2,516.44	0.00	0.56	99.97
PUBLIC ART	41-4350-740	74,559.00	0.00	43,659.02	0.00	30,899.98	58.55
TOTAL DEPT: (4350) PUBLIC ART		77,076.00	0.00	46,175.46	0.00	30,900.54	59.90
TOTAL FUND: (41) PUBLIC ART		77,076.00	0.00	46,175.46	0.00	30,900.54	59.90

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

50 CLINE AVE BASIN & PUMP STATION

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (00000)							
ENGINEERING REPORT	50-8110-100	22,000.00	0.00	22,000.00	0.00	0.00	100.00
DESIGN	50-8110-200	89,000.00	0.00	89,000.00	0.00	0.00	100.00
BIDDING & AWARD	50-8110-300	7,000.00	0.00	7,000.00	0.00	0.00	100.00
CONSTRUCTION ADMIN	50-8110-400	72,000.00	0.00	72,000.00	0.00	0.00	100.00
PLANNING & FUNDING ADM	50-8110-500	20,000.00	0.00	20,000.00	0.00	0.00	100.00
LOAN CLOSING FEE	50-8110-600	30,300.00	0.00	29,770.00	0.00	530.00	98.25
LEGAL/ADMIN	50-8110-700	5,000.00	0.00	0.00	0.00	5,000.00	0.00
CONSTRUCTION	50-8110-800	1,158,190.00	71,377.00	1,115,185.00	0.00	43,005.00	96.28
CONTINGENCY	50-8110-900	115,800.00	0.00	0.00	0.00	115,800.00	0.00
TOTAL DEPT: (00000)		1,519,290.00	71,377.00	1,354,955.00	0.00	164,335.00	89.18
TOTAL FUND: (50) CLINE AVE BASIN & PUMP STATION		1,519,290.00	71,377.00	1,354,955.00	0.00	164,335.00	89.18

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

51 VALDESE BLUFFS WATER LINE

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (00000)							
PLANNING	51-8110-100	1,400.00	0.00	0.00	0.00	1,400.00	0.00
DESIGN	51-8110-200	6,200.00	0.00	0.00	0.00	6,200.00	0.00
CONSTRUCTION	51-8110-800	6,000.00	0.00	0.00	0.00	6,000.00	0.00
TOTAL DEPT: (00000)		13,600.00	0.00	0.00	0.00	13,600.00	0.00
TOTAL FUND: (51) VALDESE BLUFFS WATER LINE		13,600.00	0.00	0.00	0.00	13,600.00	0.00

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

52 VALDESE BLUFFS SEWER LINE

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (00000)							
DESIGN	52-8110-100	56,455.00	0.00	56,455.00	0.00	0.00	100.00
PLANNING	52-8110-200	44,110.00	0.00	44,110.00	0.00	0.00	100.00
BIDDING	52-8110-300	12,214.00	0.00	0.00	0.00	12,214.00	0.00
CONSTRUCTION ADMIN	52-8110-400	38,500.00	8,200.00	18,100.00	0.00	20,400.00	47.01
CONSTRUCTION	52-8110-800	635,503.00	0.00	382,233.50	0.00	253,269.50	60.14
CONTINGENCY	52-8110-900	15,201.00	0.00	0.00	0.00	15,201.00	0.00
TOTAL DEPT: (00000)		801,983.00	8,200.00	500,898.50	0.00	301,084.50	62.45
TOTAL FUND: (52) VALDESE BLUFFS SEWER LINE		801,983.00	8,200.00	500,898.50	0.00	301,084.50	62.45

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

53 LEAD SERVICE LINE INVENTORY

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (00000)							
DESKTOP EVALUATION	53-8120-000	85,000.00	0.00	58,600.00	0.00	26,400.00	68.94
METER BOX INSPECTIONS	53-8120-001	40,000.00	0.00	8,401.77	0.00	31,598.23	21.00
DEVELOP INITIAL INVENT	53-8120-002	20,000.00	0.00	4,500.00	0.00	15,500.00	22.50
FIELD LOCATES-SOFT DIG	53-8120-003	275,000.00	0.00	0.00	0.00	275,000.00	0.00
ASSEMBLE DATA FINAL RE	53-8120-004	80,000.00	0.00	4,500.00	0.00	75,500.00	5.62
LOAN FEE	53-8120-005	10,000.00	0.00	10,000.00	0.00	0.00	100.00
TOTAL DEPT: (00000)		510,000.00	0.00	86,001.77	0.00	423,998.23	16.86
TOTAL FUND: (53) LEAD SERVICE LINE INVENTORY		510,000.00	0.00	86,001.77	0.00	423,998.23	16.86

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

54 WATER TREATMENT PLANT UPGRADES

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (00000)							
DESIGN	54-8100-040	488,000.00	1,000.00	350,700.00	0.00	137,300.00	71.86
FUNDING ADMIN	54-8100-041	40,000.00	400.00	8,400.00	0.00	31,600.00	21.00
BIDDING & AWARD	54-8100-043	28,000.00	0.00	0.00	0.00	28,000.00	0.00
CONSTRUCTION SERVICES	54-8100-045	397,000.00	0.00	0.00	0.00	397,000.00	0.00
CONSTRUCTION	54-8100-760	5,462,900.00	0.00	0.00	0.00	5,462,900.00	0.00
CONTINGENCY	54-8100-900	479,100.00	0.00	0.00	0.00	479,100.00	0.00
TOTAL DEPT: (00000)		6,895,000.00	1,400.00	359,100.00	0.00	6,535,900.00	5.20
TOTAL FUND: (54) WATER TREATMENT PLANT UPGRADES		6,895,000.00	1,400.00	359,100.00	0.00	6,535,900.00	5.20

TOWN OF VALDESE
Encumbrances & Expenditure Statement
Period Ending: July 31, 2026
55 BERRYTOWN WATER LINE

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (00000)							
PLANNING-ENGINEERING R	55-8120-000	26,000.00	0.00	26,000.00	0.00	0.00	100.00
PLANNING-ENVIRONMENTAL	55-8120-001	25,000.00	0.00	25,000.00	0.00	0.00	100.00
PLANNING-ADMINISTRATIO	55-8120-002	5,000.00	0.00	5,000.00	0.00	0.00	100.00
CONSTRUCTION-WATER IMP	55-8120-003	2,013,098.00	57,000.00	204,000.00	0.00	1,809,098.00	10.13
CONSTRUCTION-ADMINISTR	55-8120-004	167,677.00	7,917.07	62,168.51	0.00	105,508.49	37.07
WATER CONNECTIONS (CDB	55-8120-005	925,000.00	0.00	0.00	0.00	925,000.00	0.00
COG ADMINISTRATION (CD	55-8120-006	71,500.00	17,034.37	70,727.05	0.00	772.95	98.91
PLANNING (CDBG-NR)	55-8120-007	3,500.00	0.00	0.00	0.00	3,500.00	0.00
TOTAL DEPT: (00000)		3,236,775.00	81,951.44	392,895.56	0.00	2,843,879.44	12.13
TOTAL FUND: (55) BERRYTOWN WATER LINE		3,236,775.00	81,951.44	392,895.56	0.00	2,843,879.44	12.13

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

56 UTILITY LINE REPLACEMENT (FY 25-26)

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (00000)							
SURVEY/DESIGN/PERMITTI	56-8120-100	213,000.00	22,500.00	130,200.00	0.00	82,800.00	61.12
BIDDING & AWARD	56-8120-200	12,000.00	0.00	0.00	0.00	12,000.00	0.00
CONSTRUCTION ADMIN	56-8120-300	110,000.00	0.00	0.00	0.00	110,000.00	0.00
CONSTRUCTION	56-8120-400	1,719,000.00	0.00	0.00	0.00	1,719,000.00	0.00
TOTAL DEPT: (00000)		2,054,000.00	22,500.00	130,200.00	0.00	1,923,800.00	6.33
TOTAL FUND: (56) UTILITY LINE REPLACEMENT (FY 25-2		2,054,000.00	22,500.00	130,200.00	0.00	1,923,800.00	6.33

57 WATER PLANT BULK CHEMICAL FACILITY IMPROVEMENTS

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (00000)							
SURVEY/DESIGN/PERMITTI	57-8100-100	55,000.00	1,000.00	46,800.00	0.00	8,200.00	85.09
BIDDING & AWARD	57-8100-200	2,000.00	0.00	0.00	0.00	2,000.00	0.00
TOTAL DEPT: (00000)		57,000.00	1,000.00	46,800.00	0.00	10,200.00	82.10
TOTAL FUND: (57) WATER PLANT BULK CHEMICAL FACILIT		57,000.00	1,000.00	46,800.00	0.00	10,200.00	82.10

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

62 WATER DISTRIBUTION SYSTEM ASSESSMENT (2020)

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (8100) WATER AIA							
PROFESSIONAL SERVICES	62-8100-040	150,000.00	0.00	54,630.00	0.00	95,370.00	36.42
GRANT FEE	62-8100-570	2,250.00	0.00	2,250.00	0.00	0.00	100.00
TOTAL DEPT: (8100) WATER AIA		152,250.00	0.00	56,880.00	0.00	95,370.00	37.35
TOTAL FUND: (62) WATER DISTRIBUTION SYSTEM ASSESSM		152,250.00	0.00	56,880.00	0.00	95,370.00	37.35

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

63 RAW WATER INTAKE PUMP STATION RESILIENCY

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (00000)							
DESIGN PHASE	63-8100-000	1,098,000.00	0.00	0.00	0.00	1,098,000.00	0.00
BIDDING PHASE	63-8100-100	20,000.00	0.00	0.00	0.00	20,000.00	0.00
CONSTRUCTION ADMIN PHA	63-8100-200	712,000.00	0.00	0.00	0.00	712,000.00	0.00
FUNDING ADMIN PHASE	63-8100-300	38,000.00	0.00	0.00	0.00	38,000.00	0.00
NCDEQ FEE	63-8100-400	280,000.00	0.00	0.00	0.00	280,000.00	0.00
CONSTRUCTION	63-8100-500	11,852,000.00	0.00	0.00	0.00	11,852,000.00	0.00
TOTAL DEPT: (00000)		14,000,000.00	0.00	0.00	0.00	14,000,000.00	0.00
TOTAL FUND: (63) RAW WATER INTAKE PUMP STATION RES		14,000,000.00	0.00	0.00	0.00	14,000,000.00	0.00

Agenda

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

75 POLICE-UNAUTHORIZED SUBSTANCE TAX

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (8290) CAP RES FUND - VAL POLICE DEPT							
DEPT SUPPLIES & MATERI	75-8290-330	10,000.00	0.00	0.00	0.00	10,000.00	0.00
CAPITAL OUTLAY-EQUIPME	75-8290-740	88,300.00	0.00	78,033.00	0.00	10,267.00	88.37
TOTAL DEPT: (8290) CAP RES FUND - VAL POLICE DEPT		98,300.00	0.00	78,033.00	0.00	20,267.00	79.38
TOTAL FUND: (75) POLICE-UNAUTHORIZED SUBSTANCE TAX		98,300.00	0.00	78,033.00	0.00	20,267.00	79.38

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

76 STREET IMPROVEMENTS

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (00000)							
ENGINEERING SERVICES	76-5600-040	45,100.00	0.00	43,600.00	0.00	1,500.00	96.67
STREET IMPROVEMENTS	76-5600-450	444,225.00	0.00	444,225.00	0.00	0.00	100.00
CONTINGENCY	76-5600-900	10,675.00	0.00	10,675.00	0.00	0.00	100.00
TOTAL DEPT: (00000)		500,000.00	0.00	498,500.00	0.00	1,500.00	99.70
TOTAL FUND: (76) STREET IMPROVEMENTS		500,000.00	0.00	498,500.00	0.00	1,500.00	99.70

79 WASTE WATER PLANT Capital Projects

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (8231) CRF - LAKE RHODHISS							
MISCELLANEOUS EXPENSE	79-8231-057	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DEPT: (8231) CRF - LAKE RHODHISS		0.00	0.00	0.00	0.00	0.00	

TOWN OF VALDESE

Encumbrances & Expenditure Statement

Period Ending: July 31, 2026

79 WASTE WATER PLANT Capital Projects

Account Description	Account No	Budget Amount	Activity This Period	Expenditure Year to Date	Encumbrance Year to Date	Unecumbered Balance	% Spent
DEPT (8310) PROFESSIONAL SERVICES							
PROFESSIONAL SERVICES	79-8310-040	0.00	0.00	0.00	0.00	0.00	0.00
MAINT. & REPAIR-EQUIPM	79-8310-160	32,000.00	0.00	32,000.00	0.00	0.00	100.00
MISC	79-8310-570	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY-BLDGS	79-8310-720	0.00	0.00	0.00	0.00	0.00	0.00
CAP. OUTLAY-OTHER IMPR	79-8310-730	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY-EQUIPME	79-8310-740	27,900.00	0.00	27,900.00	0.00	0.00	100.00
CONTRIB TO UTILITY FUN	79-8310-922	1,940,100.00	0.00	230,304.00	0.00	1,709,796.00	11.87
TOTAL DEPT: (8310) PROFESSIONAL SERVICES		2,000,000.00	0.00	290,204.00	0.00	1,709,796.00	14.51
TOTAL FUND: (79) WASTE WATER PLANT Capital Project		2,000,000.00	0.00	290,204.00	0.00	1,709,796.00	14.51

TOWN OF VALDESE
Revenue Statement
Period Ending: July 31, 2026
10 GENERAL FUND

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
2016 AD VALOREM TAX	10-3010-161	0.00	39.07	39.07	-39.07	0.00
2020 AD VALOREM TAXES	10-3010-201	0.00	486.58	486.58	-486.58	0.00
2023 AD VALOREM TAXES	10-3010-231	0.00	-1,448.68	-1,448.68	1,448.68	0.00
2024 AD VALOREM TAXES	10-3010-241	3,000.00	2.60	2.60	2,997.40	0.08
2025 AD VALOREM TAXES	10-3010-251	10,000.00	4,630.79	4,630.79	5,369.21	46.30
2026 AD VALOREM TAXES	10-3010-261	2,371,770.00	132.10	132.10	2,371,637.90	0.00
2026 FIRE DISTRICT TAXES	10-3050-000	742,338.00	0.00	0.00	742,338.00	0.00
MOTOR VEHICLE TAXES	10-3100-000	237,975.00	24,521.62	24,521.62	213,453.38	10.30
TAX REFUNDS	10-3120-001	-11,044.00	0.00	0.00	-11,044.00	0.00
TAX PENALTY & INTEREST	10-3170-000	6,000.00	592.66	592.66	5,407.34	9.87
OCCUPANCY TAX	10-3200-000	160,000.00	28,993.05	28,993.05	131,006.95	18.12
INTEREST EARNED ON INVESTMENT	10-3290-000	223,612.00	61,484.77	61,484.77	162,127.23	27.49
RENTS	10-3310-000	74,400.00	4,336.82	4,336.82	70,063.18	5.82
ABC STORE	10-3330-000	165,000.00	38,942.41	38,942.41	126,057.59	23.60
OTHER	10-3350-030	2,500.00	677.70	677.70	1,822.30	27.10
UTILITY FRANCHISE TAX	10-3370-000	440,000.00	0.00	0.00	440,000.00	0.00
ALCOHOL/BEVERAGE TAX	10-3410-000	22,000.00	0.00	0.00	22,000.00	0.00
POWELL BILL ST ALLOCATION	10-3430-000	198,300.00	0.00	0.00	198,300.00	0.00
UNRESTRICTED SALES TAX	10-3450-010	1,879,492.00	170,923.14	170,923.14	1,708,568.86	9.09
JAIL FEES	10-3580-000	500.00	76.50	76.50	423.50	15.30
REFUSE COLLECTION FEES	10-3590-000	225,000.00	20,440.80	20,440.80	204,559.20	9.08
RECYCLE FEES	10-3590-010	90,000.00	7,856.10	7,856.10	82,143.90	8.72
SOLID WASTE DISPOSAL TX	10-3590-020	3,800.00	0.00	0.00	3,800.00	0.00
SALES TAX CERTIFICATION REFUN	10-3670-000	5,000.00	0.00	0.00	5,000.00	0.00
FINES	10-3930-002	0.00	250.00	250.00	-250.00	0.00
HOUSING AUTHORITY	10-3970-020	26,000.00	27,707.87	27,707.87	-1,707.87	106.56
PARAMOUNT FORD	10-3970-021	1,910.00	0.00	0.00	1,910.00	0.00
XTREME MACHINES	10-3970-022	809.00	0.00	0.00	809.00	0.00
ORS FACILITY RENTALS	10-3970-025	23,375.00	7,958.66	7,958.66	15,416.34	34.04
ORS AUDITORIUM & TICKET SALES	10-3970-026	85,000.00	9,682.27	9,682.27	75,317.73	11.39
ORS LEASES	10-3970-027	25,492.00	1,912.00	1,912.00	23,580.00	7.50
C.A. TOURS	10-3970-028	600.00	0.00	0.00	600.00	0.00

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
YOUTH SPORTS REGISTRATION FEE	10-3970-029	15,500.00	3,716.38	3,716.38	11,783.62	23.97
COMMUNITY CENTER MEMBERSHIPS	10-3970-030	150,000.00	17,307.95	17,307.95	132,692.05	11.53
COMMUNITY CENTER CONCESSIONS	10-3970-031	48,000.00	6,329.41	6,329.41	41,670.59	13.18
SUMMER SWIM TEAM	10-3970-032	4,500.00	0.00	0.00	4,500.00	0.00
BOWLING	10-3970-033	77,500.00	6,508.75	6,508.75	70,991.25	8.39
VENDING	10-3970-034	1,500.00	326.00	326.00	1,174.00	21.73
RECREATION CREDIT CARD FEES	10-3970-035	3,000.00	514.84	514.84	2,485.16	17.16
WALDENSIAN FOOTRACE	10-3970-036	4,000.00	659.80	659.80	3,340.20	16.49
MCGALLIARD FALLS CONCESSIONS	10-3970-038	6,250.00	0.00	0.00	6,250.00	0.00
RECREATION MISC REV & PARK RE	10-3970-039	32,000.00	2,835.00	2,835.00	29,165.00	8.85
ORS FACILITY FEES	10-3970-126	2,000.00	20.00	20.00	1,980.00	1.00
TEACHERS COTTAGE RENTALS	10-3970-127	8,000.00	1,056.51	1,056.51	6,943.49	13.20
MERCHANDISE SALES	10-3970-128	3,000.00	302.44	302.44	2,697.56	10.08
C.A. CONCESSIONS	10-3970-129	3,500.00	265.00	265.00	3,235.00	7.57
PRO RATA	10-3970-300	1,300,000.00	108,333.32	108,333.32	1,191,666.68	8.33
CAPITAL PROJECTS	10-3970-302	221,000.00	221,000.00	221,000.00	0.00	100.00
FESTIVAL	10-3970-920	23,250.00	5,823.15	5,823.15	17,426.85	25.04
FUND BALANCE APPROPRIATED	10-3990-000	308,607.94	0.00	0.00	308,607.94	0.00
TOTAL FUND REVENUE:		9,224,436.94	785,197.38	785,197.38	8,439,239.56	8.51

Agenda

TOWN OF VALDESE

Revenue Statement

Period Ending: July 31, 2026

30 UTILITY FUND

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
INTEREST EARNED ON INVESTMENT	30-3290-000	35,000.00	3,140.52	3,140.52	31,859.48	8.97
UTILITY BILL PENALTIES	30-3350-040	80,000.00	11,671.32	11,671.32	68,328.68	14.58
WATER CHARGES - RES	30-3710-010	4,276,790.00	365,171.87	365,171.87	3,911,618.13	8.53
WATER CHARGES - COMM	30-3710-011	340,218.00	56,924.26	56,924.26	283,293.74	16.73
WATER CHARGES - IND	30-3710-012	554,903.00	53,773.09	53,773.09	501,129.91	9.69
WASTE WATER CHARGES	30-3710-020	1,866,468.00	171,098.06	171,098.06	1,695,369.94	9.16
LONG TERM MONITORING	30-3710-021	18,900.00	1,541.65	1,541.65	17,358.35	8.15
TAP & CONNECTIN FEES	30-3730-000	40,000.00	2,000.00	2,000.00	38,000.00	5.00
RECONNECTIN FEES	30-3750-000	70,000.00	9,100.00	9,100.00	60,900.00	13.00
TOWN OF DREXEL	30-3810-020	221,330.00	22,922.93	22,922.93	198,407.07	10.35
BURKE CNTY-E BURKE SYST-WW	30-3810-030	120,511.00	6,233.50	6,233.50	114,277.50	5.17
BURKE COUNTY WATER	30-3810-032	114,758.00	11,053.05	11,053.05	103,704.95	9.63
RC WATER CORP	30-3810-040	261,281.00	22,400.35	22,400.35	238,880.65	8.57
RC WW	30-3810-042	19,464.00	1,949.50	1,949.50	17,514.50	10.01
ICARD WATER CORP	30-3810-070	135,000.00	32,695.09	32,695.09	102,304.91	24.21
CONNELLY SPRINGS MAINT	30-3810-080	23,000.00	0.00	0.00	23,000.00	0.00
FUND BALANCE-APPROPRIATED	30-3990-000	2,640,407.34	0.00	0.00	2,640,407.34	0.00
TOTAL FUND REVENUE:		10,818,030.34	771,675.19	771,675.19	10,046,355.15	7.13

TOWN OF VALDESE

Revenue Statement

Period Ending: July 31, 2026

31 POOL STRUCTURE

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
TRANSFER FROM GENERAL FUND	31-3970-000	611,648.00	0.00	611,648.00	0.00	100.00
NC GRANT	31-3970-001	500,000.00	0.00	0.00	500,000.00	0.00
PRIVATE DONOR GRANT MATCH	31-3970-002	0.00	0.00	0.00	0.00	0.00
CAPITAL CAMPAIGN	31-3970-003	0.00	0.00	8,600.00	-8,600.00	0.00
TOTAL FUND REVENUE:		1,111,648.00	0.00	620,248.00	491,400.00	55.79

TOWN OF VALDESE

Revenue Statement

Period Ending: July 31, 2026

32 HOYLE CREEK RESTORATION

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
STATE GRANT	32-3970-000	2,200,000.00	0.00	2,200,000.00	0.00	100.00
TOTAL FUND REVENUE:		2,200,000.00	0.00	2,200,000.00	0.00	100.00

TOWN OF VALDESE

Revenue Statement

Period Ending: July 31, 2026

33 CHILDRENS PARK UPGRADES

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
PRIVATE DONATION	33-3900-000	100,000.00	0.00	100,000.00	0.00	100.00
GRANT-FRIENDS OF VALDESE REC	33-3900-001	20,000.00	0.00	0.00	20,000.00	0.00
GRANT-ROTARIAN	33-3900-002	55,000.00	0.00	0.00	55,000.00	0.00
TOTAL FUND REVENUE:		175,000.00	0.00	100,000.00	75,000.00	57.14

35 PUBLIC SAFETY BUILDING

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
TRANSFER FROM GENERAL FUND	35-3480-000	860,000.00	91,185.00	951,185.00	-91,185.00	110.60
ABC DISTRIBUTIONS	35-3480-001	548,894.25	0.00	548,894.25	0.00	100.00
STATE GRANT	35-3480-002	500,000.00	0.00	500,000.00	0.00	100.00
LOAN PROCEEDS	35-3480-003	0.00	0.00	0.00	0.00	0.00
SALE OF PROPERTIES	35-3480-004	139,359.06	0.00	266,348.55	-126,989.49	191.12
INVESTMENT EARNINGS	35-3480-005	0.00	0.00	0.00	0.00	0.00
TOTAL FUND REVENUE:		2,048,253.31	91,185.00	2,266,427.80	-218,174.49	110.65

Revenue Statement

Period Ending: July 31, 2026

38 OLD ROCK SCHOOL RENOVATIONS

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
RURAL TRANSFORMATION GRANT	38-3970-000	850,000.00	0.00	0.00	850,000.00	0.00
TRANSFER FROM GENERAL FUND	38-3970-001	240,950.00	0.00	0.00	240,950.00	0.00
DONATIONS / FUNDRAISER	38-3970-002	211,225.00	0.00	0.00	211,225.00	0.00
ARC GRANT	38-3970-003	60,000.00	0.00	0.00	60,000.00	0.00
RDED GRANT	38-3970-004	487,500.00	0.00	0.00	487,500.00	0.00
TOTAL FUND REVENUE:		1,849,675.00	0.00	0.00	1,849,675.00	0.00

TOWN OF VALDESE
Revenue Statement
Period Ending: July 31, 2026

41 PUBLIC ART

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
TOWN ANNUAL CONTRIBUTION	41-3970-001	16,600.00	0.00	16,600.00	0.00	100.00
DONATIONS AND GIFTS	41-3970-002	6,476.00	0.00	6,476.48	-0.48	100.00
ROSTAN DONATION	41-3970-003	54,000.00	0.00	64,000.00	-10,000.00	118.51
TOTAL FUND REVENUE:		77,076.00	0.00	87,076.48	-10,000.48	112.97

Agenda

11:19:55

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TOWN OF VALDESE

Revenue Statement

Period Ending: July 31, 2026

Selected Department

(ALL) All Departments

50 CLINE AVE BASIN & PUMP STATION

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
UTILITY FUND CONTRIBUTION	50-3000-001	30,780.00	0.00	30,780.00	0.00	100.00
SRP LOAN	50-3000-002	1,488,510.00	0.00	1,232,528.00	255,982.00	82.80
TOTAL FUND REVENUE:		1,519,290.00	0.00	1,263,308.00	255,982.00	83.15

Revenue Statement

Period Ending: July 31, 2026

51 VALDESE BLUFFS WATER LINE

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
UTLITY FUND CONTRIBUTION	51-3000-002	13,600.00	0.00	0.00	13,600.00	0.00
TOTAL FUND REVENUE:		13,600.00	0.00	0.00	13,600.00	0.00

TOWN OF VALDESE

Revenue Statement

Period Ending: July 31, 2026

52 VALDESE BLUFFS SEWER LINE

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
ARP GRANT	52-3000-002	801,983.00	0.00	291,645.80	510,337.20	36.36
TOTAL FUND REVENUE:		801,983.00	0.00	291,645.80	510,337.20	36.36

TOWN OF VALDESE

Revenue Statement

Period Ending: July 31, 2026

53 LEAD SERVICE LINE INVENTORY

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
PRINCIPLE FORGIVENESS (60%)	53-3000-000	300,000.00	0.00	45,773.87	254,226.13	15.25
LOAN	53-3000-001	200,000.00	0.00	30,515.92	169,484.08	15.25
TRANSFER FROM UTILITY FUND	53-3000-002	10,000.00	0.00	10,000.00	0.00	100.00
TOTAL FUND REVENUE:		510,000.00	0.00	86,289.79	423,710.21	16.91

TOWN OF VALDESE

Revenue Statement

Period Ending: July 31, 2026

54 WATER TREATMENT PLANT UPGRADES

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
STATE APPROPRIATION	54-3480-000	6,895,000.00	0.00	336,600.00	6,558,400.00	4.88
TOTAL FUND REVENUE:		6,895,000.00	0.00	336,600.00	6,558,400.00	4.88

TOWN OF VALDESE

Revenue Statement

Period Ending: July 31, 2026

55 BERRYTOWN WATER LINE

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
CDBG-I PLANNING GRANT	55-3000-000	56,000.00	0.00	56,000.00	0.00	100.00
CDBG-I CONSTRUCTION GRANT	55-3000-001	2,180,775.00	0.00	73,400.00	2,107,375.00	3.36
CDBG-NEIGHBOORHOOD REVITALIZA	55-3000-002	1,000,000.00	0.00	0.00	1,000,000.00	0.00
TOTAL FUND REVENUE:		3,236,775.00	0.00	129,400.00	3,107,375.00	3.99

Revenue Statement

Period Ending: July 31, 2026

56 UTILITY LINE REPLACEMENT (FY 25-26)

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
UTILITY FUND TRANSFER	56-3000-000	689,000.00	0.00	689,000.00	0.00	100.00
LOAN PROCEEDS	56-3000-100	1,365,000.00	0.00	0.00	1,365,000.00	0.00
TOTAL FUND REVENUE:		2,054,000.00	0.00	689,000.00	1,365,000.00	33.54

57 WATER PLANT BULK CHEMICAL FACILITY IMPROVEMENTS

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
UTLIITY FUND TRANSFER	57-3000-000	57,000.00	0.00	57,000.00	0.00	100.00
TOTAL FUND REVENUE:		57,000.00	0.00	57,000.00	0.00	100.00

TOWN OF VALDESE
Revenue Statement
Period Ending: July 31, 2026

62 WATER DISTRIBUTION SYSTEM ASSESSMENT (2020)

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
TOWN CONTRIBUTION	62-3480-000	2,250.00	0.00	2,250.00	0.00	100.00
STATE GRANT	62-3480-001	150,000.00	0.00	27,959.00	122,041.00	18.63
TOTAL FUND REVENUE:		152,250.00	0.00	30,209.00	122,041.00	19.84

TOWN OF VALDESE

Revenue Statement

Period Ending: July 31, 2026

63 RAW WATER INTAKE PUMP STATION RESILIENCY

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
SRF HELENE PRIN.FORGIVENESS(1	63-3000-000	8,750,000.00	0.00	0.00	8,750,000.00	0.00
SRF HELENE 0% LOAN(1ST RND)	63-3000-100	1,250,000.00	0.00	0.00	1,250,000.00	0.00
SRF HELENE PRIN.FORGIVENESS(2	63-3000-200	3,000,000.00	0.00	0.00	3,000,000.00	0.00
SRF HELENE 0% LOAN(2ND RND)	63-3000-300	1,000,000.00	0.00	0.00	1,000,000.00	0.00
TOTAL FUND REVENUE:		14,000,000.00	0.00	0.00	14,000,000.00	0.00

TOWN OF VALDESE

Revenue Statement

Period Ending: July 31, 2026

75 POLICE-UNAUTHORIZED SUBSTANCE TAX

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
DRUG ABUSE FUNDS	75-3510-000	10,000.00	0.00	136.06	9,863.94	1.36
TRANS FRM GEN FUND - CARS	75-3970-000	88,300.00	0.00	78,033.00	10,267.00	88.37
TOTAL FUND REVENUE:		98,300.00	0.00	78,169.06	20,130.94	79.52

TOWN OF VALDESE

Revenue Statement

Period Ending: July 31, 2026

76 STREET IMPROVEMENTS

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
2024 TRANSFER FROM GENERAL	76-3000-000	500,000.00	0.00	500,000.00	0.00	100.00
TRANSFER FROM GENERAL	76-3000-001	0.00	500,000.00	1,325,000.00	-1,325,000.00	0.00
TOTAL FUND REVENUE:		500,000.00	500,000.00	1,825,000.00	-1,325,000.00	365.00

79 WASTE WATER PLANT Capital Projects

Account Description	Account Number	Estimated Revenue	Activity This Period	Revenue To Date	Uncollected To Date	Percent Collected %
INTEREST EARNED ON INVESTMENT	79-3290-000	0.00	0.00	0.00	0.00	0.00
TOWN OF VALDESE	79-3970-060	1,759,800.00	0.00	433,554.35	1,326,245.65	24.63
TOWN OF VALDESE TWO	79-3970-062	0.00	0.00	0.00	0.00	0.00
TOWN OF DREXEL	79-3970-070	133,400.00	0.00	0.00	133,400.00	0.00
BURKE COUNTY	79-3970-080	106,800.00	0.00	0.00	106,800.00	0.00
WWTP EQUIP	79-3970-090	0.00	0.00	0.00	0.00	0.00
FUTURE DEBT SERVICE	79-3970-110	0.00	0.00	0.00	0.00	0.00
W&S CONSTRUCTION	79-3970-812	0.00	0.00	0.00	0.00	0.00
TOTAL FUND REVENUE:		2,000,000.00	0.00	433,554.35	1,566,445.65	21.67

Agenda

August 3, 2026, MB#33

TOWN OF VALDESE
TOWN COUNCIL REGULAR MEETING
AUGUST 3, 2026

The Town of Valdese Town Council met on Monday, August 3, 2026, at 6:00 p.m., in the Town Council Chambers at Town Hall, 102 Massel Avenue SW, Valdese, North Carolina. The Council meeting was live-streamed on YouTube @Townofvaldese. The following were present: Mayor Keith Huffman, Mayor Pro Tem Rexanna Lowman, Councilman Gary Ogle, Councilwoman Heather Ward, Councilwoman Melinda Zimmerman, and Councilwoman Shannon Radabaugh. Also present were: Town Manager Todd Herms, Assistant Town Manager/CFO Bo Weichel, Town Attorney Tim Swanson, Town Clerk Jessica Lail, and various department heads.

Absent: None

A quorum was present.

Mayor Huffman called the meeting to order at 6:00 p.m.

Ronnie LeFevers, Valdese PD Volunteer Chaplain, offered the invocation.

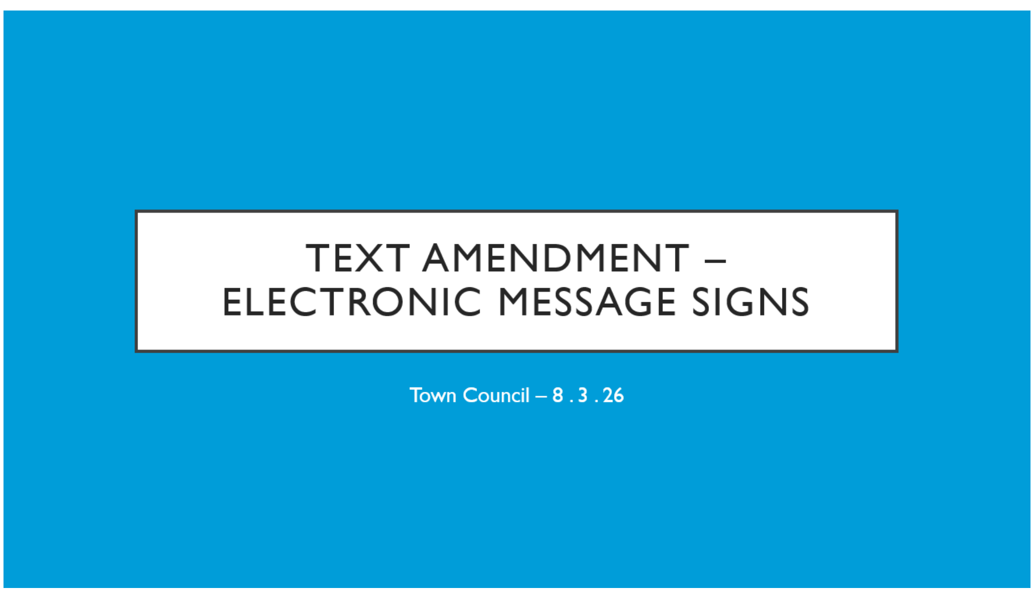
Mayor Huffman led in the Pledge of Allegiance to the Flag.

APPROVED AGENDA
Councilwoman Ward made a motion to approve the agenda as presented. Seconded by Councilwoman Zimmerman. The vote was unanimous and the motion carried.

APPROVED MEETING MINUTES
Councilwoman Zimmerman made a motion to approve the minutes for the May 18, 2026 Special Called Meeting and the May 28, 2026 Regular Meeting. Seconded by Mayor Pro Tem Lowman. The vote was unanimous and the motion carried.

SCHEDULED PUBLIC HEARINGS:

APPROVED TEXT AMENDMENT FOR ELECTRONIC MESSAGE SIGN ORDINANCE
Mayor Huffman called the public hearing to order at 6:07 p.m. Ms. Noelle Johnston, Administrative Intern, stepped forward to the podium. Ms. Johnston presented the following:



Agenda

Ms. Johnston thanked the Council for the opportunity to both stand before them and work in the Town over the summer.

BACKGROUND

- At the February 2026 Planning Board meeting, Staff introduced a proposed text amendment to Section 5.5.8 of the Unified Development Ordinance (UDO) regarding Electronic Message Signs. The proposed amendment would intend to:
  - Allow Valdese and public-school facilities to display graphic images
  - Increase the minimum allowable display time of messages
  - Increase the allowable electronic messaging sign area
  - Add section to establish standards for the orientation of electronic message signs

NEWSPAPER ADVERTISEMENT

- Advertisement of the Public Hearing occurred on:
  - July 11, 2026
  - July 18, 2026

TOWN OF VALDESE NOTICE OF PUBLIC HEARING ON PROPOSED AMENDMENT TO THE TOWN OF VALDESE UNIFIED DEVELOPMENT ORDINANCE

Notice is hereby given that a public hearing will be held at a meeting of the Valdese Town Council in the Council Chambers of the Valdese Town Hall, at 102 Massel Avenue SW, Valdese, North Carolina, on Monday, August 3, 2026, 6:00 p.m., upon the question of amending the Unified Development Ordinance of the Town of Valdese as follows:

Text Amendment

The Valdese Planning Board recommends Town Council approval of an amendment to the Valdese Unified Development Ordinance for the amendment of the following section: 5.5.8 – Electronic Message Signs.

At the hearing, all interested persons may be heard and voice any objections to the proposed amendment to the Unified Development Ordinance of the Town of Valdese. Notice is further given that complete copies of the proposed amendment and of this notice are now and will remain on file in the Office of the Planning Department at Valdese Town Hall for the inspection of all interested citizens, until the time of the public hearing. For information regarding the above listed items, contact the Planning Department at (828) 879-2124 or planning@valdesenc.gov.

Interested parties are invited to attend this hearing and present comments. Request for accommodations by persons with disabilities should contact Jessica Lail, Town Clerk, at (828) 879-2117 at least 48 hours prior to the scheduled meeting time.

2721-351286

07/11/26, 07/18/26

REVIEW PROCESS

- The Board found that the changes are reasonable and in the public interest.
- The Board further found that the proposed text amendment was consistent with and supports the Valdese Vision: A Land Use Action Plan priorities including, but not limited to, the following:
  - Consistent with the Valdese Vision Section 6.3.3 "Local Economic Development": "ED 3.5: Market Valdese as a tourist "destination" for shopping, cultural, and outdoor recreation excursions."
  - Consistent with Valdese Vision Section 6.3.5 "Community Appearance": "CA 5.5: Give highest priority for beautification efforts to major thoroughfares and entryways."
  - Consistent with the Valdese Vision Section 6.3.5 "Community Appearance": "CA 5.6: Implement a comprehensive signage and wayfinding program throughout the Town."
- **Planning Board Recommendation:**

  On May 18, 2026, the Planning Board voted 5 – 0 to recommend approval.

Agenda

August 3, 2026, MB#33

TOWN OF VALDESE
NORTH CAROLINA'S FRIENDLY TOWN

VALDESE NORTH CAROLINA

P.O.BOX 339
VALDESE, NORTH CAROLINA 28690-0339
PHONE (828) 879-2120 | FAX (828) 879-2139 | TOWNOFVALDESE.COM

VALDESE PLANNING BOARD
ZONING TEXT AMENDMENT CONSISTENCY STATEMENT

On May 18, 2026, the Valdese Planning Board met to consider a Proposed Text Amendment to Section 5.5.8 "Electronic Message Signs" of the Unified Development Ordinance. Upon consideration, the Valdese Planning Board found:

1. In 2014, the Town of Valdese adopted a comprehensive land use plan entitled "The Valdese Vision: A Land Use Action Plan for the Future" (hereinafter the "Plan"). The Plan identifies the type of community that Valdese wants to become in the future and the strategies that the Town will use to guide development and land use activities.

2. In 2025, the Town of Valdese adopted a Unified Development Ordinance (hereinafter the "UDO") intended to combine the zoning, subdivision, and Flood Damage Prevention Ordinances into one comprehensive document that simplifies the Town's Ordinances into a more readable document.

3. North Carolina General Statute 160D-605(a) provides, in pertinent part, as follows:

   When adopting or rejecting any zoning text or map amendment, the governing board shall approve a brief statement describing whether its action is consistent or inconsistent with an adopted comprehensive or land-use plan. The requirement for a plan consistency statement may also be met by a clear indication in the minutes of the governing board that at the time of action on the amendment, the governing board was aware of and considered the Planning Board's recommendations and any relevant portions of an adopted comprehensive or land-use plan. If a zoning text amendment is adopted and the action was deemed inconsistent with the adopted plan, the zoning amendment has the effect of also amending any future land-use map in the approved plan, and no additional request or application for a plan amendment is required. A plan amendment and a zoning amendment may be considered concurrently.

4. The Proposed Text Amendment to Section 5.5.8 "Electronic Message Signs" of the UDO is consistent with and supports the Valdese Vision: A Land Use Action Plan priorities, and is reasonable in the public interest, including, but not limited to, the following:

   a. Consistent with the Valdese Vision Section 6.3.3 "Local Economic Development": "ED 3.5: Market Valdese as a tourist "destination" for shopping, cultural, and outdoor recreation excursions."
   b. Consistent with Valdese Vision Section 6.3.5 "Community Appearance": "CA 5.5: Give highest priority for beautification efforts to major thoroughfares and entryways."
   c. Consistent with the Valdese Vision Section 6.3.5 "Community Appearance": "CA 5.6: Implement a comprehensive signage and wayfinding program throughout the Town."

5. The Planning Board, at its May 18, 2026, meeting, voted 5 to 0 to recommend that the Town Council amend Section 5.5.8 "Electronic Message Signs" of the UDO to allow for the Town of Valdese, as well as public-school facilities, to display graphic images upon electronic message signs, to increase the minimum allowable display time of messages, to increase the allowable size, and to require perpendicular orientation of signs by amending Sections 5.5.8(A)(2), 5.5.8(A)(3), 5.5.8(A)(6), 5.5.8(A)(8), and 5.5.8(A)(10).

6. No aspects of the proposed Text Amendment are inconsistent with The Valdese Vision: A Land Use Action Plan

Based upon these findings, the Valdese Planning Board recommends approval of Proposed Text Amendment to Section 5.5.8 "Electronic Message Signs" of the UDO.

Carlton Caruso, Chair

Date 5/18/26

CURRENT REGULATIONS

- Electronic message signs are allowed only for the Town and public schools.
- Graphic images are not permitted.
- Messages must be displayed for at least **8 seconds**.
- Maximum sign size
  - **15 square feet,**
  - **70 inches diagonally.**

PROPOSED AMENDMENT

- The proposed amendment would:
  - Allow graphic images for Town of Valdese and public-school electronic message signs.
  - Increase the minimum message display time from **8 seconds** to **1 hour**.
  - Increase the maximum allowable sign size from:
    - **15 square feet** to **25 square feet**
    - **70 inches** to **104 inches diagonally**
  - Establish orientation standards for electronic message signs.

Mayor Pro Tem Lowman asked if the amendment would allow Draughn High School to have a larger electronic message sign. Ms. Johnston responded in the affirmative.

Mayor Huffman opened the floor for public comment. No comments were provided.

Mayor Huffman closed the public hearing at 6:10 p.m.

MOTION TO APPROVE

- I move to adopt the proposed Consistency Statement dated August 3, 2026, contained in the agenda materials and to approve the proposed zoning text amendment to the Town of Valdese Unified Development Ordinance amending the specific standards for electronic message signs.

MOTION TO DENY

- I move to adopt the proposed Statement of Inconsistency dated August 3, 2026, contained in the agenda materials and to approve the proposed zoning text amendment to the Town of Valdese Unified Development Ordinance amending the specific standards for electronic message signs.

Councilwoman Radabaugh moved to adopt the proposed consistency statement dated August 3, 2026, contained in the agenda materials and to approve the proposed zoning text amendment to the Town of Valdese Unified Development Ordinance amending the specific standards for electronic message signs. Seconded by Mayor Pro Tem Lowman. The vote was unanimous and the motion carried.

OPEN FORUM/PUBLIC COMMENT
Town Clerk Lail shared that there were no sign ups for public comment.

CONSENT AGENDA: (enacted by one motion)

SCHEDULED PUBLIC HEARING – PROPOSED TEXT AMENDMENT TO THE UNIFIED DEVELOPMENT ORDINANCE

Agenda

SCHEDULED PUBLIC HEARING – SECOND HEARING CDBG-DR STREETS AND DRAINAGE IMPROVEMENTS PROJECTS

SCHEDULED PUBLIC HEARING – SECOND HEARING CDBG-DR WASTEWATER TREATMENT PLANT GENERATOR REPLACEMENT PROJECT

End Consent Agenda

ITEMS REMOVED FROM CONSENT AGENDA: None.

Mayor Huffman asked for a motion to approve the consent agenda. A motion was made by Mayor Pro Tem Lowman to approve the consent agenda. Seconded by Councilman Ogle. The vote was unanimous and the motion carried.

NEW BUSINESS:

STATE OF THE DEPARTMENT – PLANNING
Mr. Rapp presented the following:

What the Planning Department Does

Core services that guide development and support local decision-making

1. **Zoning Ordinance / Permits**
   Interprets the UDO, reviews applications, issues zoning permits, and coordinates with building inspections.
2. **Subdivision Review**
   Reviews plats, recombinations, exempt subdivisions, and related survey questions.
3. **Enforcement / Compliance**
   Works toward voluntary compliance for zoning, land-use, and permitting issues.
4. **Public Boards / Hearings**
   Supports the Planning Board, Board of Adjustment, public notices, staff reports, and hearings.
5. **General Technical Assistance**
   Helps residents, applicants, surveyors, businesses, and other departments understand local requirements.

Planning is often the first point of contact before a project becomes a permit or public hearing.

Town of Valdese Planning Department

Permit Overview

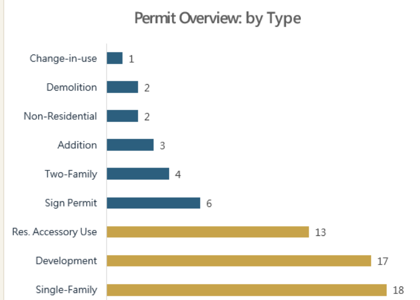
Total permits issued and estimated construction value by ward

66
Total permits issued

$5.86M
Total value of permits

Valdese has seen consistent and steady permit activity.

- Month to month permit activity has ranged anywhere from 8 to 13 permits; with total economic figures ranging from $411,024 to $1,536,148.
  - While the number of permits has remained relatively stable, monthly permit value can vary significantly depending on the size and type of projects approved.
- The permit mix reflects both larger-scale development activity and routine property improvements.



In relation, 2025 saw 89 permits issued with a total value of $14.5 Million.

Town of Valdese Planning Department

VALDESE PLANNING DEPARTMENT

Ordinance / Code Changes Made to Date

Food Truck Ordinance
Created local standards for mobile food vendors and related operations.

UDO Effective Date
Two extensions completed; third amendment upcoming.

Encroachment Ordinance
Established clearer rules for use of Town right-of-way or property.

Urban Archery
Addressed local participation in the urban archery framework.

ONGOING ORDINANCE / CODE MAINTENANCE

State of the Planning Department

Mr. Rapp shared that the first food truck permit had been issued within the food truck ordinance. He added that as he understood the food truck had been operating without issue and had been doing well.

Mr. Rapp stated that he had the opportunity to work closely with Police Chief Sharpe on the Urban Archery Ordinance update, as well as to collaborate with many other members of Town staff. Mr. Rapp expressed his appreciation for how welcoming every member of Staff had been and stated that the Town's department heads possessed, and shared, a tremendous depth of knowledge. He added that he was grateful for the opportunity to learn from, and collaborate with, his fellow staff members.

Councilwoman Zimmerman noted that Mr. Rapp had spoken very highly of his co-workers and stated that she had likewise received positive feedback regarding Mr. Rapp and the work he had performed since joining the Town. She thanked Mr. Rapp for his contributions and for the work he continued to provide to the Town.

APPROVED PUBLIC SAFETY BUILDING GMP

Town Manager Herms reintroduced Mr. Bob Rawson of D.R. Reynolds, who was present to provide an update on the proposed amendment to the design-build contract for the construction of the Town of Valdese Fire and Police Department project and to answer any questions from Council.

Mr. Rawson stated that an amendment to the contract had been submitted approximately two weeks prior. He advised that the Guaranteed Maximum Price (GMP) for construction was $10,830,000 and noted that the materials provided to Council included a detailed breakdown of project costs, contingencies, and the proposed scope of work.

Mayor Pro Tem Lowman asked Mr. Rawson to explain the contingencies. Mr. Rawson explained that contingencies are intended to address unforeseen circumstances that may arise during construction. He stated that approximately ten (10) soil borings had been completed across the upper and lower portions of the property to identify potential rock or unsuitable soil conditions. While no significant issues were anticipated based on the testing completed, he explained that soil borings evaluate only a limited area and that unforeseen underground conditions, such as buried tanks or other obstructions, could still be encountered.

Mr. Rawson further explained that owner contingencies could be used to address unforeseen site conditions or circumstances arising during grading and construction, including weather-related issues or other unexpected conditions requiring direction from the Town. He emphasized that contingency funds could not be expended without approval and that any such matters would be presented to the Town Manager for review.

Mr. Rawson then discussed construction contingencies, explaining that these funds may be used to address items inadvertently omitted from the project scope or costs exceeding the amounts originally anticipated. He emphasized that all expenditures would require appropriate justification.

Mr. Rawson stated that, although the GMP had been presented to Council, three (3) prices had not yet been obtained for every individual line item. He explained that three (3) prices would be required before subcontractors could be selected for work such as grading, masonry, concrete, landscaping, and other components of the project. Those prices would be presented to the Town Manager and any other individuals designated to participate in the review and contractor selection process. Mr. Rawson concluded by stating that funds could not be expended, nor could payment be requested, for work or expenses that had not been properly billed and documented.

Councilwoman Ward asked how contingency spending would be approved. Town Manager Herms stated that such requests would come before Council for approval. Town Manager Herms clarified that, if an urgent situation arose requiring immediate action, Council could either hold a special called meeting or provide direction for the work to proceed with a formal approval to follow at the next regular Council meeting. He added that, unless the matter was significant or required immediate attention, contingency expenditures would generally be considered either at a special called meeting or at the next regular Council meeting.

Councilwoman Radabaugh asked what happened if the stated allowances were to be proven insufficient. Mr. Rawson explained that the project would be managed through a series of checks and balances and noted that certain costs, such as asphalt, electrical equipment, generators, and HVAC equipment, may fluctuate due to changing market conditions. He stated that the GMP included a market factor buffer that could be used to help offset increases in such costs.

Mr. Rawson added that the goal would be to purchase major equipment and materials as early as possible in order to lock in current pricing, while acknowledging that prices could also decrease after purchases were made. He emphasized that, regardless of market fluctuations, the project could not exceed the GMP.

Mr. Rawson further explained that individual line-item costs could vary throughout the project while remaining within the overall GMP. As an example, he stated that grading, budgeted at approximately $696,000, could ultimately cost less than anticipated, while utilities, or another line item, could exceed its stated allowance. He explained that savings in one area could offset increased costs in another. Mr. Rawson reiterated that, regardless of variations among individual line items, the total project cost could not exceed the GMP.

Councilwoman Zimmerman asked when construction was anticipated to begin if the project moved forward that evening. Mr. Rawson stated that D.R. Reynolds anticipated beginning site work in September. He explained that the final grading price was still being obtained and that, if approved, the project would be submitted to the North Carolina Local Government Commission (LGC) the following day. He stated that contracts for grading were expected to be executed by August 15, at which time the pre-engineered metal building would also be ordered.

Mr. Rawson stated that the anticipated start date for on-site grading was the Monday following Labor Day. Councilwoman Zimmerman asked about the anticipated completion date. Mr. Rawson stated that the proposal guaranteed completion by July 28, 2028.

Councilwoman Ward asked for clarification regarding the underlying contract documents, noting that Council had previously reviewed proposals and the scope of work but had not seen the full contract, specifications, terms, and conditions as part of the current agenda packet. She stated that members of the public had also raised questions regarding whether those documents should have been included prior to Council approving the amendment and indicated that she wanted the matter clarified for the record. Mr. Rawson responded that the original contracts had been executed earlier in the year and included the general conditions, payment terms, and other contractual provisions. He explained that the item before Council was an amendment to the existing contract for the purpose of establishing the GMP. Mr. Rawson added that the original agreement consisted of approximately 30 pages of contractual language and utilized the standard AIA form for design-build contracts.

Councilwoman Radabaugh asked whether a separate specification book had been prepared identifying the project specifications. Mr. Rawson explained that, under the design-build approach, the project specifications were incorporated into the drawings and the scope of work attached to the contract amendment. He stated that the drawings identify items such as fixture types and other construction details, while certain selections, including colors, types, and sizes, would be made as the project progressed. Mr. Rawson added that a more traditional, extensive specification book could be prepared, but doing so would significantly increase the design cost. He reiterated that, for this design-build project, the applicable specifications were contained within the scope of work and construction drawings. He further stated that the drawings were complete and ready to be submitted for permitting if Council elected to move forward with the project.

Councilwoman Ward asked whether subcontractors had been responsive in providing bids and whether their pricing had been used in developing the project costs included within the scope of work. Mr. Rawson stated that D.R. Reynolds had received pricing from at least one (1) subcontractor for every line item included in the GMP. He explained that many of those subcontractors had worked with D.R. Reynolds previously and that local contractors had also been solicited.

Mr. Rawson reiterated that, before D.R. Reynolds could enter into a subcontract for a particular portion of the project, such as grading, three (3) quotes would be presented to the Town Manager for review and contractor selection. He added that solicitation efforts had previously been undertaken in connection with applicable minority-owned and women-owned business participation requirements. Mr. Rawson further stated that prospective subcontractors had been vetted and asked to submit their qualifications to ensure that those ultimately selected were qualified and approved to perform the work.

Mr. Rawson acknowledged that the project represented a significant expenditure and stated that he understood and appreciated Council's questions. Councilwoman Ward agreed, emphasizing that the amount involved was substantial regardless of the funding source. She stated that the funds ultimately represented taxpayer dollars and that, as a member of Council, she was accountable to the citizens. Councilwoman Ward explained that this responsibility required her to carefully review the project and ensure that all necessary questions were asked before moving forward.

Mr. Rawson stated that, in working with Town staff to develop the project design, the original concept would likely have cost approximately $2.5 to $3 million more than the current proposal. He explained that D.R. Reynolds had worked with staff to value engineer the project in order to reduce costs while still meeting the Town's needs.

Mr. Rawson noted that D.R. Reynolds had recently completed a police and fire facility of a similar size for approximately the same cost, although that project had been contracted roughly three (3) years earlier. He stated that construction costs had increased significantly since that time, with annual increases in some areas ranging from approximately ten (10) to fifteen (15) percent, and cited steel as an example of a material that had experienced a substantial recent price increase. Mr. Rawson explained that the Town had directed D.R. Reynolds to pursue value-engineering opportunities throughout the design process; as examples, he noted that the facility was not designed as an entirely masonry structure and that a pre-engineered building system would be utilized for the truck bays. He further stated that the design took advantage of the existing topography to maximize the usable building footprint.

Mr. Rawson concluded that the project had been designed not only to address the current needs of the Police and Fire Departments, but also to accommodate anticipated needs over the next ten (10) to twenty (20) years.

**AMENDMENT TO THE
CONTRACT FOR DESIGN-BUILD AND THE CONSTRUCTION
OF THE TOWN OF VALDESE FIRE AND POLICE DEPARTMENT PROJECT
BETWEEN THE TOWN OF VALDESE, OWNER AND
D.R. REYNOLDS COMPANY, INC.,
DESIGN-BUILDER**

Pursuant to Section 4 of the Contract, the Owner and Design-Builder established a Guaranteed Maximum Price for the work as set forth below:

ARTICLE 1 - GUARANTEED MAXIMUM PRICE

The Design-Builder's Guaranteed Maximum Price for the construction of the Town of Valdese Fire and Police Department Project, including the estimated Cost of Work as defined in the Contract and the Design-Build Fee for Construction Services as therein defined is:

Ten Million Eight Hundred Thirty Thousand Dollars

$10,830,000.00

Project Breakdown as Follows:

Description			
General Requirements	$ 213,000.00	Door Hardware & Accessories	$ 166,700.00
Grading, Erosion Control, SW	$ 696,757.00	Overhead Doors	$ 90,800.00
Utilities	$ 136,400.00	Glass & Glazing	$ 140,000.00
Asphalt, Curb & Gutter	$ 310,000.00	Sprinkler	$ 129,700.00
Fence	$ 80,000.00	Plumbing and Air Lines	$ 254,500.00
Landscaping	$ 27,350.00	HVAC	$ 607,600.00
Retaining Wall	$ 467,500.00	Electrical, Fire Alarm & Generator	$ 1,100,000.00
Exterior Concrete Aprons	$ 69,000.00	BDA	$ 45,000.00
Building Concrete	$ 1,153,500.00	Access Control, Alert, VOIP, Camara	$ 180,000.00
Masonry	$ 299,000.00	Evidence Lockers	$ 30,000.00
Steel Including Erection	$ 609,680.00	Final Clean	$ 25,000.00
PEMB, Insulation Inc. Erection	$ 490,055.00	Supervision/Project Manager/Safety	$ 988,620.00
Framing Drywall Accoust Ceiling	$ 721,530.00	Permits	$ 40,000.00
Paint	$ 155,850.00	Builders Insurance	$ 30,000.00
Cabinetry	$ 228,200.00	8% Construction Cost	$ 846,658.00
Canopies	$ 43,900.00	**Construction Cost Estimate**	**$ 10,830,000.00**
Roofing	$ 293,700.00		
Signage & Flag Poles	$ 40,000.00	**Contingencies**	
Floor Coverings	$ 120,000.00	Owner Contingency	$ 200,000.00
		Builder Contingency	$ 200,000.00
		Market Factor Buffer	$ 200,000.00

____, ____, ____, ____

Clarifications per Contract:
- Owner Contingency, Builder Contingency, and Market Factor Buffer totaling $600,000 is in addition to the GMP.
- All monies derived from contingency must be approved prior to use.
- Savings shall be split between owner and contractor 50%/50%, does not apply to Owner Contingency or Market Factor Budget.
- See Attached Scope of work Town of Valdese Fire and Police Department dated 7/15/26.

This price is for the performance of construction of the complete Town of Valdese Fire and Police Department Project in accordance with the Contract Documents as defined in the Contract.

Contract Drawings as Follows:
- Progress Drawings A2.0, 2.1, 2.2, 3.0, 3.1, 4.0, 4.1, 5.1, 6.0, 6.1 As prepared by Invision Design Services, PA Dated
- Progress Drawings Civil-C-1.0, 2.0, 3.0, 4.0, 5.0, 6.0, 6.0 Detail, 6.1, 6.2, 6.3, 6.4, 6.5, 6.0 Landscape Detail as prepared by AWCK dated.
- Progress Drawings P01-05, M01-04, E01-05, FA01&02, FP01&02 As prepared by GAR Engineering dated
- Scope of Work as prepared by D. R. Reynolds Company, Inc. dated 7/15/26.
- No Addendums or Specification Book

ARTICLE 2 – CONTRACT TIME

The date of substantial completion established by this Amendment is July 28, 2028, if a Notice to Proceed is issued by August 5, 2026.

With signatures below, the Town of Valdese (owner) is giving D. R. Reynolds Company, Inc., (Design-Builder) Notice to Proceed in the construction of the Town of Valdese Fire and Police Department Project:

Town of Valdese

Date: ____________ By: ____________________________

Name & Title ____________________________

Date: ____________ By: ____________________________

Name & Title ____________________________

D.R. REYNOLDS COMPANY, INC.

Date: ____________ By: ____________________________
Danny Reynolds, President

____, ____, ____, ____

SCOPE OF WORK
Town of Valdese
Massel Ave SW
July 15, 2026

I. The following items of work are INCLUDED in this proposal:

General Conditions:

- Provide full-time on-site supervision for D.R.R. contracted work
- Temporary facilities and utilities
- Safety in accordance with OSHA regulations and D. R. Reynolds safety program
- Final cleaning for owner occupancy
- Allowance(s). An allowance is defined as a dollar amount included to cover the cost of an item which cannot be identified because of lack of information, design, or both. Any shortage or overage in the stated amount will be addressed as a change order to the contract.

Please note, North Carolina requires special inspections for certain categories/components of construction projects. It is the owner's responsibility to obtain these services from a separate entity.

Site Work in accordance with the drawings produced by AWCK Consulting Engineers dated 4-24-2026

- Demo and haul-off of existing parking, sidewalks, vegetation, and curb and gutter as detailed on C1.1
- Installation of construction entrance, silt fence, and erosion control measures
- Cut, fill, and haul off to obtain proper subgrade
- Install storm drainage to include roof liters
- Install one 6" fire line, hydrant, and FDC. This will connect to the existing 16" water main
- Install one 2" domestic water line, RPZ backflow preventer, gate valve, and meter. This will connect to the existing 16" water main
- Tap fees and meters are excluded and assumed to be covered by the Town of Valdese.
- Curb and gutter, heavy-duty concrete, light duty asphalt, sidewalks, and striping as detailed in the civil drawings, C-6.1

Structural Concrete

- 3,000 PSI column footers per engineered design with reinforcement and anchor bolt placement where pre-engineered metal building column placement is noted
- Retaining wall as detailed on S-10. Height changes will be determined by grade. Water proofing, insulation, and drainage per A 6.01
- Conventional steel footings and anchor bolt placement per design
- Apparatus bay area to have 8" 4,000 PSI sealed concrete. Concrete to be sloped to accommodate the trench drain
- First floor fire living quarters to be 5" 4,000 PSI concrete reinforced with wwm.
- Mezzanine to have 4" sealed concrete over composite decking
- Records area floor track to be provided by owner and placed by DRR

Masonry

- 12" CMU walls supporting the mezzanine floor system with 8" intermediate walls
- 8" CMU walls in the decon shower area
- The mezzanine wall exposed to the apparatus bay will have a 42" high 8" CMU wall with stairwell and one gated access area
- 2'-8" tall CMU wall in the apparatus bay area where retaining wall does not exist at the overhead door areas
- 4" natural stone veneer with a cap stone at 2'-8" around the perimeter of the building
- Drainage, sealants and flashings as required
- The stairwell from the police admin to fire admin will be constructed with masonry walls

Metals

- Pre-engineered metal building components to be discussed in special construction
- Administrative area to be constructed out of conventional steel columns and bar joist type rafters
- 6" Steel bollards with plastic sleeves at the service doors and generator
- Painted steel steps in the stairwell from police to fire with textured steel step treads
- Painted steel steps leading from the apparatus bay to the mezzanine floor with painted bar grate steps
- One access gate providing access to the mezzanine floor from the apparatus bay floor
- All walls will be constructed with steel studs varying from 16" to 12" on center and different gauge thicknesses depending on location

Woods, Plastics, and Composites

- Custom wood frameless cabinets as detailed on A8.01 and A8.02 with soft close doors and drawers, standards selection of hardware, oak wood grain, and in a variety of stained shades
- Level two quarts tops in kitchens, laundry rooms and restrooms(wet areas).
- Formica tops in offices where cabinets are detailed
- Wood blocking as required
- Cedar wood exposed truss canopies at doors. The fire department and police main entrances will have exposed tongue and groove-stained wood exposed on the bottoms. The other doors with canopies will have exposed painted plywood on the bottoms

Thermal and Moisture Protection

- This project is required to meet the current NC Building Codes energy code requirements.
- The retaining wall will have a liquid applied vapor barrier paired with a R7.5 continuous insulation board except at apparatus bays
- Exterior walls will have R19 batt insulation
- All interior walls will have sound batt insulation
- All restroom ceilings will have sound batt insulation over the ceilings
- All restrooms will have either moisture resistant gypsum board or cement board sheathing
- Exposed fastener R panel siding on the administrative building in standard colors
- Mechanically seamed roof over the administrative area with ice and water shield and R-30 insulation

Doors and Windows based on A3.01 dated 6/19/2026

- Storefront doors and windows, priced as white in color, aluminum frames, thermal broken, low E glass.
- Interior doors are to have painted metal frames, prefinished wood doors, vision kits and hardware as detailed
- Exterior non-storefront doors will have painted hollow metal frames and metal doors, vision kits, and prepped for access control where required
- **Service doors (priced as standard colors, RAL special colors not priced)**
    a. Two(2) 12'X12' and four(4) 14'X14' Sectional insulated door in the apparatus bay area. 2" thick insulated panels with one full view insulated tempered glass panel per door, 3" heavy duty track, high lift operation, 36" safety reversing curtains, LED red/ green indicator lights, three button controls and one central control center.
    b. One(1) 8'X10' insulated coiling steel, three button motor control, & safety reversing sensor
    c. Two(2) 10'X10' sectional insulated doors in the sally port. 2" thick insulated panels, 3" heavy duty track, high lift operation, three button motor controls and one central control center

Finishes based on A3.01 finish schedule dated 6/19/2026

- All gypsum walls are to be finished and painted with standard colors, level five finishes at main entrances, and caulking/ sealants where required
- Sealed concrete finished floors in mechanical, IT, and janitorial rooms
- LVP flooring and vinyl cove base as detailed in offices, corridors, kitchens, and dayrooms
- Ceramic tile flooring, walls, and shower ceilings within shower enclosures
- Carpeted bunk rooms
- 24" x 24" acoustical ceilings, Armstrong #1911 and caulked at wall angles. Priced as white tile and white grid
- Puzzle time gym flooring

Specialties

- Restrooms are to have all the required ADA grab bars and mirrors
- Solid plastic/ PVC partitions in a variety of standard colors with continuous aluminum wall mounts and required hardware
- Semi recessed fire extinguisher cabinets. Extinguishers are excluded
- A $30,000.00 allowance has been figured for assorted evidence lockers

Equipment

- Appliances are for visual aid only and have been excluded and shall be furnished by the owner
- Range hood ducting is included. Range hoods are excluded
- One 175 PSI air compressor, automatic drain, and 4 air drops are included.

Furnishings

- Window Treatments Excluded
- All furniture is excluded. It is drawn as a life safety requirement detail but not included in this proposal

Special Construction & Pre-Engineered Metal Building (PEMB)

- The fire apparatus bay will be pre-engineered metal building. ½" on 12" single slope roof. The roof will be a mechanically seamed 24-gauge panel galvalume in color
- Wall sheathing will be an exposer fastener, 26 gauge, R panel in standard colors
- Class 4 essential building rated structure, 20PSF live load, 15PSF snow load, 120MPH wind rating, and required seismic rating
- 4" wall and 6" roof insulation. VRR vinyl reinforced face white in color. Roof insulation to have poultry wire reinforcement
- Rakes, trims, and sealants as required

Fire Suppression

- The building is to have a full NFPA 13 fire sprinkler system
- Exposed brass head in locations without acoustic ceiling tiles(ACT)
- Recessed concealed heads in locations where a gypsum or ACT ceiling is installed
- Pricing is based on the RPZ being installed in the riser room
- All pricing is based on adequate water volume and pressure. No additional tanks or pumps have been priced
- All exposed sprinkler lines are priced to be painted red

Plumbing based on drawings created by Ferguson Engineering dated 6/19/2026

- Tanks style water closets
- Wall mount lavatories where detailed
- Stainless under mount sinks in quarts tops
- Urinals with manual flush valves
- Delta Stainless steel lavatory faucets
- ADA shower valves and diverters
- Decon shower to be masonry with epoxy paint finish and faucets as detailed
- 1- Stainless steel double bowl sink
- 1- Eye wash/ shower Safety Station
- 1- Floor sink for the extractor- Extractor and lint interceptor excluded
- 2- 2X2 terrazzo floor sink
- 2- Bi-level water cooler with bottle fill
- 3- Natural gas tankless water heaters
- Floor drains in wet rooms
- Washer and icemaker boxes
- Water lines to be PEX. Drains and vents to be PVC
- Hose bibs as required with additional bibs in the apparatus bay and sally port
- 1- 1500-gallon oil water separator with approximately 88 feet of trench drain in the apparatus bay

Agenda

HVAC based on drawings generated by Ferguson Engineering dated 6/19/2026
- 3- Trane 3-ton multistage heat pumps with gas furnaces
- 2- Trane 4-ton multistage heat pumps with gas furnaces
- 4- Trane 5-ton multistage heat pumps with gas furnaces
- 6- Space-Ray tube heaters and 2- HVLS fans in the apparatus bay
- 4- Electric wall heaters
- Exhaust detection and ventilation in the apparatus bay and sally port
- Required gas piping including connection to gas stove in fire department
- Required HVAC low voltage and thermostats. No building automation included

Electrical based on drawings generated by Ferguson Engineering dated 6/19/2026
- Emergency and exit lights as required per life safety
- Standard receptacles and switches with plates
- Occupancy sensors in storage rooms
- Power to all HVAC, doors, and additional equipment
- 800-amp three phase 120/ 208-volt service with all required gear
- One 200KW diesel generator with 800 amp rated transfer switch and fuel storage tank
- Five floor boxes
- High bay fixtures in the apparatus bay, gym, and sally port
- Outdoor wall pack LED fixtures by egress points
- 7- retractable cord reels
- 36-8' LED strip fixtures
- 46- 6" recessed lights
- 145- 2'X4' LED flat panel lay-in fixtures
- 2- flagpole up lights

Communication and Electronic Safety/ Securities
- An allowance of $180,000.00 has been figured for IT, VOIP, Access control, cameras, and alerting per The Town of Valdese's required vendor selection. This scope has been priced based on the town's requirements provided to Prodigy voice and Data and Digital Eyes. Alerting system has not been designed at this time.

Exterior Improvements
- Landscaping per civil drawings
- Two (2) 20' flag poles
- Black Vinyl fencing has currently been priced as detailed on the civil drawings. This scope also includes galvanized fencing in the sally port. Fencing includes gate operators and remote access points
- Aluminum two rail fencing on retaining walls where required
- An allowance of $30,000.00 has been figured for exterior signage on the building for signage above both Police and Fire Entrances only.

II. The following items are EXCLUDED from this proposal:
- Special inspections-see Division I
- Payment and Performance Bond
- Appliances, window treatments, and furniture
- Testing
- Removal of rock and boulders
- Removal and replacement of unsuitable soil
- Removal of any underground obstructions, structures, tanks
- Any type of soil remediation
- Removal or relocation of any above or below grade utilities
- Any other item not mentioned or implied by this scope of work

III. Insurance:
- Builders Risk - Contractor
- General Liability - Contractor
- Workmen's Compensation - Contractor

MOTION: Mayor Pro Tem Lowman made a motion to approve the contract amendment establishing the $10,830,000 GMP, the additional $600,000 in contingency funds, and the authorization to execute the amendment and issue the notice to proceed. Seconded by Councilwoman Zimmerman.

DISCUSSION: Councilwoman Ward asked if this approval assured that there would be no chance the cost would be above $10,830,000. Town Manager Herms responded in the affirmative, stating that a higher price would require Council approval.

Councilwoman Ward expressed continued concern regarding the overall project cost. She noted that Council had previously discussed a maximum project cost of $10 million and stated that the proposed GMP, combined with contingency funds, represented a significant increase from that amount. She stated that she remained concerned about the possibility of unforeseen site conditions and emphasized that her concerns were not related to opposition to the Police or Fire Departments, but rather to her responsibility to the Town's taxpayers. Councilwoman Ward stated that she did not feel she could continue supporting increases in the project cost without carefully questioning and evaluating each additional expenditure.

Mr. Rawson responded that, in his nearly 36 years of experience, he had never had to return to a council to request additional project funding. He stated that the contingency funds were intended to provide a reasonable buffer for unforeseen circumstances, but emphasized that his goal was not to use those funds and instead to complete the project for less than the $10,830,000 GMP. Mr. Rawson acknowledged that the construction market remained unstable and that future pricing could not be predicted with certainty. He reiterated, however, that D.R. Reynolds could not expend more than the amount authorized for the project.

Councilwoman Ward asked what would occur if the project reached a point where contingency funds were needed but Council chose not to authorize their expenditure. She stated that she wanted the process clearly explained for the benefit of the public and asked how the project would proceed under those circumstances. Mr. Rawson responded that, if contingency funds became necessary, D.R. Reynolds would first determine whether savings elsewhere in the project could offset the additional cost. He explained that contingencies are often most relevant early in a project because not all components are purchased or contracted at the outset, and some items may not be bought out until much later in the construction process.

Mr. Rawson stated that the major trades, including plumbing, mechanical, electrical, fire sprinkler, grading, concrete, and masonry, were expected to be contracted within approximately the next 90 days. Mr. Rawson continued that at that point D.R. Reynolds would have a much clearer understanding of project costs and any savings that may be available. He noted that previous projects had produced savings exceeding the amount of contingency funds, although he could not guarantee that the same result would occur with this project. Mr. Rawson emphasized that, before approaching the Town Manager with a request to use contingency funds, D.R. Reynolds would first thoroughly evaluate whether the additional cost could be avoided or absorbed elsewhere within the project.

Mr. Rawson stated that, if Council ultimately chose not to authorize the use of contingency funds, that decision rested with Council. He added, however, that as the project progressed, contractual commitments would be made and funds would be obligated, making certain decisions more difficult to reverse once work had proceeded.

Councilwoman Ward stated that the size of the proposed financial commitment was the reason she wanted to ask as many questions as possible before Council took action. She noted that residents had continued to raise questions regarding previous Town borrowing and stated that, given the significantly larger amount involved with the Public Safety Building, she believed Council should fully consider the Town’s overall financial capacity before proceeding.

Councilwoman Ward compared the Town’s financial position to a household budget, stating that every organization has a limit on the amount of debt and recurring obligations it can reasonably support. She acknowledged that a new tax had been established to help fund the Public Safety Building but stated that she wanted assurance that the project would not prevent the Town from adequately funding other essential services and capital needs.

Councilwoman Ward specifically expressed concern about the potential effect on street paving, infrastructure improvements, parks and recreation, tourism, and other Town services. Councilwoman Ward stated that, in her view, residents should be made aware that committing substantial resources to the Public Safety Building could result in other projects moving forward more slowly or require reductions elsewhere in the budget unless additional revenues were generated.

Councilwoman Ward emphasized that she considered public safety to be one of the Town’s highest priorities and recognized the importance of providing adequate facilities for the Police and Fire Departments. She stated, however, that Council also had a responsibility to consider the broader financial consequences of the project and to communicate those consequences clearly to the public. She further noted that residents often judge the Town by services they experience directly, such as the condition of local streets, and expressed concern that the amount available annually for paving would address only a limited amount of the Town’s roadway needs. Councilwoman Ward concluded that these broader financial considerations were the reason she continued to ask questions before making a decision on the proposed financing and project cost.

VOTE: The motion to approve the contract amendment establishing the $10,830,000 GMP, the additional $600,000 in contingency funds, and the authorization to execute the amendment and issue the notice to proceed passed by a vote of four (4) to one (1). Mayor Pro Tem Lowman, Councilwoman Zimmerman, Councilman Ogle, and Councilwoman Radabaugh voted in favor of the motion. Councilwoman Ward voted against the motion. The motion carried.

FINANCING PROPOSAL RESULTS AND RECOMMENDATION
Mr. Andy Smith, Managing Director of First Tryon Financial Advisors, introduced himself and Mr. Chazzo Habliston, Vice President of First Tryon Financial Advisors, and stated that they were present to discuss the financing proposals received for the Public Safety Building project.

Mr. Smith explained that First Tryon had assisted the Town with structuring the proposed debt by evaluating current interest rates, potential financing terms, repayment periods, and available options. He continued that based on that analysis, First Tryon developed proposed payment schedules and issued a Request for Proposals (RFP) to a number of local, state, regional, and national financial institutions.

Mr. Smith noted that not all financial institutions participate in governmental financing, particularly tax-exempt transactions of this nature. He stated that First Tryon solicited proposals from a broad range of banks, including institutions with which the firm had previously worked as well as others that had not recently participated in similar solicitations.

Mr. Smith stated that the RFP requested both 15-year and 20-year financing options and that multiple proposals were received for each term. He added that several banks submitted questions during the process and commended Town staff for their preparation and responsiveness in providing the information necessary to address those inquiries.

Mr. Smith reported that First Tryon received a total of seven (7) financing proposals. Of those, five (5) were considered conforming proposals, while two (2) were considered outliers because they included less conventional terms or structures that were not considered as advantageous or appropriate for the Town.

Mr. Habliston stated that the Town had received seven (7) financing proposals and noted that First Tryon evaluates both the quantity and quality of responses. He stated that receiving seven (7) proposals for a financing of this size and term was a strong result and reflected positively on the Town’s perceived credit quality and its ability to repay the debt.

Mr. Habliston explained that two (2) proposals rose to the top of the responses received: Webster Bank and JPMorgan Chase. He stated that JPMorgan Chase submitted only 15-year financing options, while Webster Bank submitted both 15-year and 20-year options.

Mr. Habliston stated that First Tryon worked with Town staff to evaluate the advantages and disadvantages of the competing proposals, including both the proposed lender and financing term. He noted that, during the process, First Tryon became aware of a grassroots effort within the community to potentially raise additional funds that could be used to reduce the outstanding debt and allow the Town to retire the financing sooner.

Mr. Habliston explained that First Tryon subsequently contacted both JPMorgan Chase and Webster Bank to determine whether additional funds raised in the future could be applied toward the outstanding principal balance. He shared that JPMorgan Chase did not permit that option, while Webster Bank agreed to allow such payments. Mr. Habliston stated that this additional flexibility made Webster Bank’s proposal more favorable and narrowed the remaining decision to whether the Town should pursue a 15-year or 20-year financing term.

Councilman Ogle asked why JPMorgan Chase had not agreed to the additional prepayment flexibility, noting that its proposed interest rate was slightly lower than Webster Bank’s. Mr. Habliston explained that JPMorgan Chase generally preferred to limit prepayment flexibility. He stated that its most competitive interest rate included a non-callable provision, meaning the Town would not have the ability to repay or refinance the loan prior to the end of the 15-year term. He continued stating that while JPMorgan Chase did offer other options allowing greater prepayment flexibility, those options carried noticeably higher interest rates. Mr. Habliston added that JPMorgan Chase was not willing to provide the requested extraordinary prepayment option that would allow funds raised through the community effort to be applied toward the loan. He stated that, even if JPMorgan Chase had agreed to such an option, the associated interest rate would likely have increased enough to make its proposal less competitive than Webster Bank's.

Mr. Habliston stated that, after evaluating Webster Bank's proposal, the remaining decision was between a 15-year and a 20-year financing term. He reported that Webster Bank offered an interest rate of 4.265% for the 15-year term and 4.49% for the 20-year term.

Mr. Habliston explained that First Tryon incorporated the proposed financing terms into the Town's capital planning model and compared the projected annual payments and total interest costs. He stated that the 15-year option would require approximately $100,000 to $120,000 more in annual debt service than the 20-year option, but would save the Town approximately $1.4 million in interest over the life of the loan. Mr. Habliston stated that, based on this analysis, First Tryon recommended the 15-year financing term. He explained that the higher annual payments remained within the financial parameters and recommendations previously presented to the Town during the budget process while providing substantial long-term interest savings.

Mr. Habliston further noted that Webster Bank's proposal would allow the Town to make additional principal payments if funds from the community fundraising effort became available. He explained that such payments could further reduce both the Town's overall interest expense and future annual debt service obligations.

Mr. Habliston stated that, considering the proposed interest rate, the prepayment flexibility, and the Town's overall capital planning model, First Tryon believed Webster Bank's 15-year proposal represented the most favorable financing option for the Public Safety Building. He stated that First Tryon, Town Staff, and bond counsel recommended accepting the proposal.

Mr. Habliston emphasized that the 4.265% interest rate would be fixed for the entire 15-year term and would not change prior to closing or during the life of the loan. He concluded by stating that Council would later be asked to adopt an approving resolution formally selecting Webster Bank's 15-year proposal as the financing method for the project.

Mr. Smith added that the extraordinary prepayment flexibility offered by Webster Bank was an important advantage based on discussions with Town staff. He also noted that Webster Bank's proposal provided the Town with greater flexibility to refinance the debt in the future should interest rates decline.

Mr. Smith stated that the interest rates received from both Webster Bank and JPMorgan Chase were favorable and came in below the rates First Tryon had projected during its earlier financial modeling. He stated that the competitive proposals reflected positively on the Town's creditworthiness and confirmed that the proposed financing fit within the Town's financial plan. Mr. Smith continued that, if market conditions became more favorable in the future, refinancing could provide an opportunity for additional savings. He added that First Tryon could continue to monitor interest rates and advise the Town if a beneficial refinancing opportunity arose.

Mayor Pro Tem Lowman asked for confirmation that, under Webster Bank's proposal, the Town could make a one-time additional principal payment within the first twenty-four (24) months if funds being raised by local industries and other community partners became available. She stated her understanding was that such a payment could be applied directly to the loan to reduce the Town's outstanding debt. Mr. Habliston responded in the affirmative.

Councilwoman Ward stated that, based on information she had reviewed, approximately $710,000 had been pledged toward the project. She asked whether those pledges had been documented in writing or whether they remained informal commitments, stating that she wanted to ensure the Town had clear documentation confirming the anticipated contributions.

Town Manager Herms responded that two (2) major local business owners had taken the initiative to help raise funds for the project. He stated, however, that even without any outside contributions, he believed

Webster Bank's proposal was the better financing option because it provided the Town with greater flexibility.

Town Manager Herms explained that, if the project ultimately came in under budget, any remaining funds could be applied toward the loan principal at the conclusion of the project, an option that would not have been available under JPMorgan Chase's proposal. He added that, once the final project cost and remaining contingency amounts were known, Council could also choose to use available Town funds to further reduce the outstanding principal. Town Manager Herms emphasized that, even if no additional outside funds were raised and no additional principal payment was made, the 15-year Webster Bank proposal was projected to save the Town approximately $1.4 million compared to the alternative financing structure. He stated that the structure and flexibility of the loan were the primary reasons the Webster Bank 15-year proposal was considered particularly attractive.

Mr. Habliston added that, once the Town received the $10,830,000 in loan proceeds, those funds would be invested until needed for project expenses. He explained that, as construction invoices were received and paid over time, the remaining balance would continue earning interest. Mr. Habliston stated that the interest earned on the project funds could help offset unforeseen project costs, reduce the need to use contingency funds, or assist with principal and interest payments on the financing. He emphasized that the borrowed funds would therefore continue to generate earnings while being held prior to disbursement for project expenses.

APPROVED – RESOLUTION FOR FINANCING CONTRACT

Mr. Bob Jessup, an attorney with Sanford Holshouser, introduced himself and stated that the firm was serving as bond counsel for the Town in connection with the financing of the Public Safety Building project. He explained that, as bond counsel, Sanford Holshouser serves as special outside counsel for matters related to the Town's borrowing and financing process.

Mr. Jessup stated that Sanford Holshouser had worked with First Tryon Financial Advisors and Town Staff throughout the financing process, including the initial structuring of the debt, review of the RFPs, evaluation of the financing proposals received, and preparation of the documentation necessary to close the loan with the selected lender.

Mr. Jessup explained that Council had previously conducted the required public hearing and adopted a preliminary resolution in support of the financing. He stated that the action before Council that evening represented the final formal action required of Council prior to closing.

Mr. Jessup stated that the proposed final financing resolution would accomplish three (3) primary purposes: formally approve Webster Bank's financing proposal, approve the substantially final forms of the financing documents, and authorize Town staff to proceed with closing the loan. Mr. Jessup stated that, if Council approved the resolution that evening, the Town anticipated receiving the required approval from the LGC at its meeting the following day and closing the loan on August 11, 2026. He noted that certain financing documents had already been signed in preparation for closing, but that those documents would have no effect if either Council or the LGC elected not to proceed.

Mr. Jessup concluded by stating that the appropriate action before Council was a motion to approve the final financing resolution in the form presented. He explained that adoption of the resolution would approve the financing proposal and related documents and authorize staff to complete the loan closing process.

Resolution Providing Final Council Approval for Financing up to $10,800,000 for a Public Safety Building

Introduction --

The Town of Valdese has previously determined to carry out a plan (the "Project") to acquire, construct, equip and finance a public safety building for the police and fire departments (the "Public Safety Building").

The Town has also determined to finance Project costs through an installment financing, as authorized under Section 160A-20 of the General Statutes. In an installment financing, the Town's repayment obligation is secured by a mortgage-type interest in all or part of the property being financed, but not by any pledge of the Town's taxing power or any specific revenue stream. In this case, the Public Safety Building will serve as the collateral.

The Town has solicited competitive proposals from banks and other financial institutions to provide the desired financing, and staff recommends the Town accept the proposal from Webster Public Finance Corporation (the "Lender").

The Town's Chief Financial Officer has made available to this Council the draft agreements listed on Exhibit A (the "Agreements"), which relate to the Town's carrying out the financing plan.

In this resolution, the Council formally approves the Lender's proposal and other financing terms, approves substantially final documents, and authorizes Town representatives to complete the financing.

The Town Council of the Town of Valdese, North Carolina, RESOLVES as follows:

1. Determination To Proceed with Financing – The Town confirms its plans to undertake the Project. The Town will carry out the Project with financing from the Lender substantially in accordance with a financing proposal dated July 1, 2026.

Under the financing plan, the Lender will make funds available to the Town for use on Project costs. The Town will repay the amount advanced, with interest, over time. The Town will grant to the Lender a mortgage-type interest in the Public Safety Building (and its associated real property) to secure the Town's repayment obligation.

2. Approval of Agreements; Direction To Execute Agreements – (a) The Council approves the forms of the Agreements submitted to this meeting. The Council authorizes the Mayor and the Town Manager, or either of them, to execute and deliver the Agreements in their final forms. The Agreements in their respective final forms must be in substantially the forms presented, with such changes as the Mayor or the Town Manager may approve. The execution and delivery of any Agreement by an authorized Town officer will be conclusive evidence of that officer's approval of any changes.

(b) The Agreements in final form, however, must be consistent with the financing plan described in this resolution and must provide (a) for the amount financed by the Town not to exceed $10,800,000, (b) for an annual interest rate not to exceed 4.265% (in the absence of default, or a change in tax status, as described in the draft Agreements), and (c) for a financing term not to extend beyond December 31, 2041.

3. Officers To Complete Closing – The Council authorizes the Town Manager, the Chief Financial Officer and all other Town officers and employees to take all proper steps to complete the financing in cooperation with the Lender and in accordance with this resolution.

The Council authorizes the Town Manager to hold executed copies of all financing documents authorized or permitted by this resolution in escrow on the Town's behalf until the conditions for their delivery have been completed to that officer's satisfaction, and then to release the executed copies of the documents for delivery to the appropriate persons or organizations.

Without limiting the generality of the foregoing, the Council authorizes the Town Manager to approve changes to any documents previously signed by Town officers or employees, provided that the changes do not conflict with this resolution or substantially alter the intent from that expressed in the form originally signed. The Town Manager's authorization of the release of any document for delivery will constitute conclusive evidence of that officer's approval of any changes.

In addition, the Council authorizes the Town Manager and the Chief Financial Officer to take all appropriate steps for the efficient and convenient carrying out of the Town's on-going responsibilities with respect to the Project. This authorization includes, without limitation, contracting with third parties for reports and calculations that may be required under this resolution or otherwise with respect to the financing, and making appropriate payments prior to the loan closing for costs related to the financing and the Project.

4. ***Resolutions as to Tax Matters*** -- The Town will not take or omit to take any action the taking or omission of which will cause its obligations to pay principal and interest (the "Obligations") under the Agreements to be "arbitrage bonds," within the meaning of Section 148 of the "Code" (as defined below), or "private activity bonds" within the meaning of Code Section 141, or otherwise cause interest components of the installment payments to be includable in gross income for federal income tax purposes. Without limiting the generality of the foregoing, the Town will comply with any Code provision that may require the Town at any time to pay to the United States any part of the earnings derived from the investment of the financing proceeds. In this resolution, "Code" means the United States Internal Revenue Code of 1986, as amended, and includes applicable Treasury regulations.

5. ***Additional Provisions*** -- The Council authorizes all Town officers and employees to take all further action as they may consider necessary or desirable in furtherance of the purposes of this resolution. The Council ratifies all prior actions of Town officers and employees to this end. Upon the absence, unavailability or refusal to act of the Mayor, Town Manager, or the Chief Financial Officer, any other of those officers may assume any responsibility or carry out any function assigned in this resolution. The Council authorizes the Clerk to apply the Town's seal, and to attest to the seal, on any document related to the purposes of this resolution. The Mayor Pro Tem or any Deputy or Assistant Town Clerk may in any event assume any responsibility or carry out any function assigned to the Mayor or the Clerk, respectively, in this resolution. All other Council proceedings, or parts thereof, in conflict with this resolution are repealed, to the extent of the conflict. This resolution takes effect immediately.

THIS RESOLUTION IS ADOPTED this ______ day of __________________, 2026.

THE TOWN OF VALDESE,
a North Carolina Municipal Corporation

[SEAL]

ATTEST:

By: ____________________________
Keith Huffman, Mayor

____
Jessica Lail, Town Clerk

<u>Exhibit A -- draft Agreements</u>

(a) A draft dated July 21, 2026, of an Installment Financing Contract to be dated on or about August 11, 2026 (the "Financing Contract"), between the Town and the Lender. The Financing Contract provides for the advance of funds to the Town for the Town's use on the project, sets out the Town's repayment obligation, and sets out the Town's obligations regarding care for the collateral and other matters.

(b) A draft dated July 21, 2026, of a Deed of Trust and Security Agreement to be dated on or about August 11, 2026, from the Town to a deed of trust trustee for the Lender's benefit. The Deed of Trust provides for a security interest in the proposed Public Safety Building and its associated real property to the Lender to secure the Town's repayment obligation.

A comprehensive overview of the Financing Contract can be obtained from the Town Clerk's Office. Please contact the Town Clerk at (828) 879-2117.

Councilwoman Zimmerman made a motion to adopt the final financing resolution in the form provided. Seconded by Councilman Ogle. The motion passed by a vote of four (4) to one (1). Mayor Pro Tem

Lowman, Councilwoman Zimmerman, Councilman Ogle, and Councilwoman Radabaugh voted in favor of the motion. Councilwoman Ward voted against the motion. The motion carried.

APPROVED – CAPTIAL PROJECT ORDINANCE AMENDMENT – PUBLIC SAFETY BUILDING

Mr. Weichel presented the Capital Project Ordinance Amendment for the Public Safety Building and explained that the amendment incorporated the financing and project costs previously discussed into the Town's budget. He stated that adoption of the Amendment was necessary for the Town to legally proceed with the financing portion of the project.

Mr. Weichel explained that the project budget included the $10,830,000 in proposed borrowing as well as contingency funding. He noted that the existing project fund currently had a cash balance of approximately $790,000, which would be used to cover the contingency amount included in the project budget.

Mr. Weichel stated that the existing cash already accounted for within the project fund caused the figures shown in the Amendment to differ from some of the amounts discussed earlier. He concluded that the Amendment would properly align the project budget and provide the necessary authorization for the Town to move forward.

Valdese Town Council Meeting — Monday, August 3, 2026

Capital Project Ordinance Amendment # 15-35

Subject: Public Safety Building

Proposed Action:
BE IT ORDAINED by the Council of the Town of Valdese that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the capital project ordinance for various capital projects funded from a variety of sources is hereby amended as follows.

Section I:
Revenues available to the Town to complete the projects are hereby amended as follows:

Account	Description	Decrease/ Debit	Increase/ Credit
35.3480.004	Sale of Properties		$38,815.00
35.3480.000	Transfer from General Fund		$91,185.00
35.3480.003	Loan Proceeds		$10,800,000.00
	Total	$0.00	$10,930,000.00

Amounts appropriated for capital projects are hereby amended as follows:

Account	Description	Increase/ Debit	Decrease/ Credit
35.5300.900	Construction	$10,330,000.00	
35.5300.950	Owner Contingency	$200,000.00	
35.5300.951	Builder Contingency	$200,000.00	
35.5300.952	Market Factor Buffer	$200,000.00	
	Total	$10,930,000.00	$0.00

Section II:
Copies of this budget amendment shall be furnished to the Clerk to the Governing Board, to the Budget Officer and the Finance Officer for their direction.

Councilman Ogle made a motion to adopt Capital Project Ordinance Amendment 15-35. Seconded by Councilwoman Zimmerman. The vote was unanimous and the motion carried.

APPROVED – SALE OF TOWN-OWNED PROPERTY – 215 MAIN ST

Mr. Weichel presented the proposed sale of the Town-owned property located at 215 Main Street East. He stated that the process began in April after the Town received an initial offer of $360,000 for the property. Mr. Weichel provided that Council subsequently authorized the upset bid process, through which a higher bid of $378,060 was received.

Mr. Weichel stated that the required bid deposit had been received and that the next step was for Council to consider a resolution authorizing the sale of the property to the successful bidder. Mr. Weichel explained that the proceeds from the sale would be deposited into the Public Safety Building project fund.

Agenda

August 3, 2026, MB#33

He noted that the fund currently had a cash balance of approximately $790,000 and that the sale proceeds would increase that balance to more than $1.1 million.

Mr. Weichel further stated that any cash remaining in the project fund at the conclusion of the project could be applied toward the one-time extraordinary principal payment permitted under the proposed financing agreement. He noted that increasing the project fund balance and achieving savings throughout the project could therefore help reduce the Town's outstanding debt.

Mayor Pro Tem Lowman asked how much money would be in the Public Safety Building Project Fund if the sale were to go through. Mr. Weichel responded that the amount would be just shy of $1,200,000, adding that the Town had some outstanding obligations to pay out of that Fund. He noted that it would land at approximately $1,100,000 if the sale were to go through.

Councilwoman Ward asked if the property was being sold as-is. Mr. Weichel responded in the affirmative.

TOWN OF VALDESE
OFFER TO PURCHASE AND CONTRACT
(OFFER SUBJECT TO UPSET BID PROCEDURE)

Chris Pons as "Buyer," hereby offers to purchase, and the Town of Valdese, a municipal corporation, as "Seller," upon the execution hereof as authorized by action of the Valdese Town Council, agrees to sell and convey, all of that plot, piece or parcel of land described below, together with improvements, if any, located thereon (the "Property"), upon the following terms and conditions:

1. **REAL PROPERTY:** Located in the Town of Valdese, County of Burke, State of North Carolina, being known as and more particularly described as:
Street Address: 215 Main St. E
Legal Description: ______

2. **OFFER/PURCHASE PRICE:** The purchase price offered is $378,060 and shall be paid as follows:

(a) $18,903, representing a 5% deposit paid by Chris Pons (bank certified check or money order) with the delivery of this contract, to be held in escrow by the Town of Valdese, until the sale is closed, as which time it will be credited to Buyer, or until this contract is otherwise terminated and it is disbursed to Buyer.

(b) $359,157, the balance of the purchase price in cash at closing. **At closing Buyer agrees to pay for all advertising costs incurred by the Town of Valdese during the upset bid process in addition to the purchase price offered in section 2 above.**

3. **CONDITIONS:** The attached Standard Provisions are incorporated herein by reference shall apply to this Offer and Contract, unless expressly modified by addendum to this instrument.

4. **DURATION OF OFFER:** This offer to purchase shall be effective for sixty (60) days from the date hereof. Following acceptance of this offer, the parties shall remain bound hereby for an additional forty-five (45) days and closing shall occur before the expiration of such period.

5. **CLOSING:** All parties agree to execute any and all documents and papers necessary in connection with closing and transfer of title at a place designated by the Seller. The conveyance is to be made to the Buyer by **NON-WARRANTY** deed.

6. **POSSESSION:** Possession shall be delivered **immediately upon closing**.

This offer shall become a binding contract when signed by both Buyer and Seller.

Date of Offer: 5/26/2026
Buyer: Chris Pons (Seal)
Address: PO Box 1170, Valdese, NC 28690
Phone: [redacted]
Email: [redacted]

Date of Acceptance: ______
Seller: Town of Valdese
By: ______
Town Manager
Council Resolution Date: ______

Town Receipt of Bid Deposit:

I hereby acknowledge receipt of the earnest money herein set forth and agree to hold and disburse the same in accordance with the terms hereof.

Date: 5/26/26

Town of Valdese
By: Bo

CJ
5/26/26

****

To Submit in Person: Jessica Lail, Town Clerk, Town Hall, 102 Massel Avenue SW, Valdese, NC 28690
To Submit by Mail - Mailing address: Town of Valdese, Attn. Jessica Lail, Town Clerk, PO Box 339, Valdese, NC 28690

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RESOLUTION AUTHORIZING SALE OF REAL PROPERTY
215 MAIN ST. E., VALDESE, NC

WHEREAS, the Town of Valdese (the "Town") is the owner of that certain tract or parcel of real property (the "Property") situated in Burke County, Valdese, North Carolina commonly known as 215 Main St. E., Valdese, North Carolina, PIN: 2743041998, REID: 30953;

WHEREAS, pursuant to N.C. Gen. Stat. §160A-269 a city or town may receive, solicit, or negotiate an offer to purchase property and advertise it for upset bid. When the offer is made and council proposes to accept it, the council shall require the offeror to deposit five percent (5%) of his bid with the city clerk and shall publish a notice of the offer. The notice shall contain a general description of the property, the amount and terms of the offer, and a notice that within ten (10) days any person may raise the bid by not less than ten percent (10%) of the first one thousand dollars ($1,000) and five percent (5%) of the remainder. When a bid is raised, the bidder shall deposit with the city clerk five percent (5%) of the increased bid, and the clerk shall re-advertise the offer at the increased bid. This procedure shall be repeated until no further qualifying upset bids are received, at which time the council may accept the offer and sell the property to the highest bidder. The council may at any time reject any and all offers;

WHEREAS, on May 26, 2026, Chris Pons offered to purchase the Property from the Town for three hundred seventy-eight thousand sixty and 00/100 dollars ($378,060.00) and deposited eighteen thousand nine hundred three and 00/100 Dollars ($18,903.00), or five percent (5%) of the bid, with the Town Clerk;

WHEREAS, no upset bids were received within the ten (10) day upset bid period and the offer of Chris Pons for $378,060.00 is the last and highest bid for the Property; and

WHEREAS, the Offer to Purchase and Contract stipulates the buyer agrees to pay for all advertising costs incurred by the Town during the upset bid process in addition to the purchase price. The total advertising costs associated with this sale are one hundred sixy-six and 00/100 Dollars ($166.00)

WHEREAS, the Town does not need the Property, and the Town therefore desires to accept the offer and sell the Property to Chris Pons upon the terms and conditions hereafter set forth.

NOW, THEREFORE, BE IT RESOLVED THAT pursuant to N.C.G.S. § 160A-269, the sale of the Property to Chris Pons for the purchase price of $378,060.00 plus advertising fees of $166.00 is approved and the Town Manager is hereby authorized and directed to deliver to Chris Pons a special warranty deed for the Property upon receipt of the purchase price, subject to the following terms and conditions: that the Property shall be sold "as is" and subject to all existing easements; that the Town shall reserve easements for all Town utility lines located on or under the property, if any; that Chris Pons pay all legal fees associated with preparation of the closing documents and all closing costs necessary to transfer ownership of the Property from the Town to Chris Pons.

THIS RESOLUTION IS ADOPTED this ______ day of ________________, 2026.

THE TOWN OF VALDESE,
a North Carolina Municipal Corporation

[SEAL]

ATTEST:

By: ________________________
Keith Huffman, Mayor

____
Jessica Lail, Town Clerk

300590-1

Mayor Pro Tem Lowman made a motion to sell the property known as 215 Main Street East, noting that the money from the sale would support the public safety building project. Seconded by Councilwoman Ward. The vote was unanimous and the motion carried.

APPROVED – RESOLUTION AMENDING CHAPTER 7 – CODE OF ORDINANCES

Chief Sharpe stated that the Town had experienced three (3) accidents involving electric bicycles over the previous year and a half in which individuals were injured. He noted that the Police Department had also worked with the school system to produce a safety video addressing the use of electric bicycles.

Chief Sharpe explained that the Town's existing ordinances had become outdated and did not adequately address many of the electric and recreational vehicles now commonly in use. He stated that the proposed amendment would establish regulations for electric bicycles, including the three (3) recognized classes of e-bikes, electric scooters, and similar devices, and would provide the Town with the ability to enforce those regulations through civil citations.

Chief Sharpe stated that the Amendment was intended to address unsafe operation, including the use of high-speed electric bicycles on sidewalks. He added that, when a violation involved an individual under the age of 16, the citation would be issued to the individual's parent or guardian. Chief Sharpe further noted that the Town had experienced increasing use of mini bikes, go-karts, scooters, electric scooters, and similar vehicles throughout Town, resulting in safety concerns and accidents. He emphasized the importance of having updated regulations in place to reduce the potential for serious injuries.

Chief Sharpe stated that the Police Department worked with the Planning Department, Code Enforcement Officer Link, and Town Attorney Swanson in preparing the Amendment. He added that the proposed regulations were generally consistent with approaches taken by other municipalities that had addressed similar issues.

Mayor Huffman stated that he and his wife had personally witnessed an electric bicycle traveling along the sidewalk in front of Mill Town Social House at a high rate of speed. He noted that the situation demonstrated the potential danger to pedestrians and stated that it was fortunate no one was struck or injured.

Chief Sharpe stated that some electric bicycles being operated by younger riders are capable of traveling approximately 35 to 45 miles per hour and that the Town had not previously been equipped to address the safety concerns associated with those speeds. He noted that several of the accidents investigated by the Police Department involved violations such as failing to stop at stop signs and carrying multiple riders.

Chief Sharpe stated that the Amended Ordinance addressed these types of unsafe behaviors and provided an enforceable framework for responding to violations. He added that the Police Department intended to focus on education and awareness during the first 30 to 45 days following adoption, primarily issuing verbal warnings before beginning formal citation enforcement.

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF VALDESE AMENDING CHAPTER 7 OF THE CODE OF ORDINANCES TO REGULATE THE OPERATION OF BICYCLES, ELECTRIC BICYCLES, SCOOTERS, AND RECREATIONAL VEHICLES ON PUBLIC PROPERTY

WHEREAS, Division II, Part 7 of the Code of Ordinances of the Town of Valdese regulates the operation of vehicles and related conveyances upon public streets, sidewalks, greenways, parks, and other public rights-of-way within the Town of Valdese; and

WHEREAS, pursuant to the authority granted to municipalities under Chapters 160A of the North Carolina General Statutes, including N.C.G.S. §§ 160A-296 and 160A-300, the Town Council is authorized to adopt ordinances promoting the public health, safety, and welfare and regulating the use of public streets, sidewalks, and other public property; and

WHEREAS, electric bicycles, electric standup scooters, and other motorized or self-propelled recreational conveyances have become increasingly common forms of transportation and recreation within the Town; and

WHEREAS, the Town Council finds that the operation of such vehicles upon streets, sidewalks, greenways, parks, and other public property may create risks to pedestrian safety, vehicular traffic, and public welfare if not reasonably regulated; and

WHEREAS, the Town Council further finds that it is in the best interest of the public health, safety, and welfare to establish reasonable regulations governing the operation of bicycles, electric bicycles, electric standup scooters, recreational vehicles, and similar conveyances within the Town limits.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF VALDESE that Division II, Part 7 of the Valdese Code of Ordinances is hereby amended as follows:

SECTION 1. AMENDMENTS

1. The title of Division II, Part 7, Chapter 1, Article K shall be amended from "Regulation for Bicycles" to "Regulations for Bicycles and Off-road and Recreational Vehicles."
2. Section 7-1001 of the Valdese Code of Ordinances is hereby amended to add the following definitions:

Sec. 7-1001. Definitions

All-terrain vehicle (ATV) means a motorized off-highway vehicle designed to travel on three or more low-pressure tires and intended primarily for recreational off-road use.

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Class 1 electric bicycle means an electric bicycle equipped with a motor that provides assistance only when the rider is pedaling and that ceases to provide assistance when the bicycle reaches a speed of twenty (20) miles per hour.

Class 2 electric bicycle means an electric bicycle equipped with a motor capable of propelling the bicycle without pedaling and that ceases to provide assistance when the bicycle reaches a speed of twenty (20) miles per hour.

Class 3 electric bicycle means an electric bicycle equipped with a motor that provides assistance only when the rider is pedaling and that ceases to provide assistance when the bicycle reaches a speed of twenty-eight (28) miles per hour.

Dirt bike means a lightweight off-road motorcycle designed primarily for recreational use on unpaved surfaces and not intended for general highway use.

Electric bicycle or E-bike means a bicycle equipped with fully operable pedals, a seat or saddle for the use of the rider, and an electric motor of less than seven hundred fifty (750) watts, which is designed to provide assistance to the rider and which meets the classifications and requirements established by the laws of the State of North Carolina. An electric bicycle shall be considered a bicycle for purposes of this chapter unless otherwise specifically provided herein.

Electric standup scooter means a self-propelled device equipped with handlebars and designed to be stood upon while riding, powered by an electric motor, and intended primarily for personal transportation.

Go-kart means a small four-wheeled motorized recreational vehicle designed primarily for off-road or track use.

Mini-bike means a small motorized two-wheeled vehicle designed primarily for recreational or off-road use and not manufactured for lawful highway operation.

Mobility assistance device means a wheelchair, power chair, mobility scooter, or similar device designed and used primarily to assist a person with mobility impairment.

Moped means a vehicle having two or three wheels and operable pedals and equipped with a motor which does not exceed 50 cubic centimeters piston displacement and cannot propel the vehicle at a speed greater than 30 miles per hour on a level surface.

Motorized recreational vehicle means any self-propelled or electrically powered device designed primarily for recreational or personal transportation use, whether standing, seated, or ridden, including but not limited to electric standup scooters, skateboards, hoverboards, one-wheel devices, mini-bikes, dirt bikes, go-karts,

ATVs, UTVs, and similar conveyances not specifically defined herein, but excluding vehicles lawfully registered for highway use under North Carolina law.

Motorized skateboard means a self-propelled device which has a motor, a deck on which a person may ride and at least two tandem wheels in contact with the ground. Self-balancing electric device means any electrically powered self-balancing device designed to transport one person, including hoverboards, one-wheel devices, electric personal assistive mobility devices, and similar conveyances.

Utility terrain vehicle (UTV) means a motorized off-highway vehicle designed for recreational or utility use having side-by-side seating and four or more wheels.

3. Section 7-1121 of the Valdese Code of Ordinances is hereby added as follows:

Sec. 7-1121. Purpose

The purpose of this article is to promote the public health, safety, and welfare by regulating the operation of bicycles, electric bicycles, electric standup scooters, skateboards, all-terrain vehicles, and other recreational or self-propelled conveyances upon public streets, sidewalks, greenways, parks, and other public property within the Town limits.

4. Section 7-1130 of the Valdese Code of Ordinances is hereby amended to read as follows:

Section 7-1130. Prohibited Operation on Sidewalks

(a) No person shall operate, ride, propel, or otherwise use any bicycle, electric bicycle, electric standup scooter, moped, all-terrain vehicle (ATV), utility terrain vehicle (UTV), motorized recreational vehicle, self-balancing electric device, unregistered off-road vehicle, or other self-propelled recreational conveyance upon any sidewalk located within a designated Central Business District (B-1), General Business District (B-2), Office-Institutional District (O-I), or Manufacturing District (M-1) of the Town. For purposes of this section, "operation" shall include riding, coasting, standing upon, or otherwise using such conveyance for transportation upon a sidewalk.

(b) Non-motorized bicycles and Class 1 electric bicycles may be operated upon sidewalks outside designated Central Business District (B-1), General Business District (B-2), Office-Institutional District (O-I), or Manufacturing District (M-1) unless prohibited by official traffic-control devices or posted signs. Class 2 and Class 3 electric bicycles shall not be operated upon sidewalks except for the limited purpose of crossing a sidewalk as part of a lawful roadway crossing, entering or leaving adjacent property, or where expressly permitted upon designated shared-use paths or by posted signage. Any person operating a bicycle or electric bicycle upon a sidewalk shall do so at a speed that is reasonable and prudent under existing conditions and shall exercise due care with regard to pedestrians, vehicular traffic, visibility, weather conditions, surface conditions, and other actual or potential hazards.

(c) Any person operating a bicycle or permitted electric bicycle upon a sidewalk shall yield the right-of-way to pedestrians at all times and shall exercise due care to avoid colliding with any pedestrian, animal, or object. Operators shall reduce speed when approaching, overtaking, or passing pedestrians, shall provide an audible warning before passing when reasonably necessary for pedestrian safety, and shall maintain a safe and reasonable distance from pedestrians at all times. No person operating a bicycle or electric bicycle shall operate such vehicle in a manner that startles, crowds, obstructs, interferes with, or forces a pedestrian from the sidewalk or otherwise endangers pedestrian safety.

(d) No person shall operate any bicycle or permitted electric bicycle upon a sidewalk in a careless, reckless, or unsafe manner so as to endanger the safety of any person or property. Prohibited operation shall include, but not be limited to, operating at a speed greater than is reasonable and prudent under existing conditions, weaving through pedestrian traffic, failing to maintain reasonable control of the vehicle, performing wheelies, jumps, tricks, stunts, or acrobatic maneuvers, operating while distracted by the use of a handheld electronic device, operating in a manner that prevents the operator from hearing surrounding traffic or emergency signals, or operating in any manner that interferes with pedestrian travel or creates an unreasonable risk of injury or property damage.

(e) The Chief of Police or the Chief's designee may temporarily prohibit, restrict, or regulate the operation of bicycles, electric bicycles, or other permitted conveyances upon sidewalks, greenways, shared-use paths, or other designated public areas during festivals, parades, demonstrations, emergencies, construction activities, special events, periods of unusual congestion, or other circumstances where such restrictions are reasonably necessary to protect public health, safety, or welfare. Notice of such temporary restrictions may be provided through posted signs, barricades, temporary traffic-control devices, verbal direction from law enforcement officers or authorized Town personnel, electronic notice, or any other reasonable means calculated to inform the public.

(f) This section shall not apply to wheelchairs, mobility assistance devices, or other mobility devices used by persons with disabilities; to law enforcement officers, emergency responders, or other governmental personnel acting within the scope of their official duties; or to Town employees, contractors, or authorized agents operating equipment or vehicles in connection with maintenance, construction, utility work, emergency response, public safety operations, or other authorized governmental purposes.

5. Section 7-1132 of the Valdese Code of Ordinances is hereby added to read as follows:

Sec. 7-1132. Operation of Off-Road and Recreational Vehicles on Public Streets and Rights-of-Way

(a) No person shall operate any all-terrain vehicle (ATV), utility terrain vehicle (UTV), dirt bike, mini-bike, go-kart, motorized recreational vehicle, or other unregistered off-road vehicle upon any public street, highway, alley, sidewalk, greenway, public right-of-way, or roadway within the Town limits except: (i) for the lawful crossing of a roadway where permitted by state law; (ii) for official governmental, emergency response, agricultural, construction, or utility purposes; or (iii) as otherwise specifically authorized by state law or Town ordinance.

(b) Any vehicle required to be registered, titled, insured, or otherwise authorized for highway operation under North Carolina law shall comply with all applicable state requirements before being operated upon a public street or highway within the Town.

(c) Nothing herein shall be construed to authorize the operation of any vehicle otherwise prohibited by North Carolina law.

6. Section 7-1133 of the Valdese Code of Ordinances is hereby added to read as follows:

Sec. 7-1133. Reckless or Unsafe Operation

(a) No person shall operate any bicycle, electric bicycle, electric standup scooter, skateboard, self-balancing electric device, moped, or other recreational or self-propelled vehicle upon any public street, sidewalk, greenway, park, parking area, public right-of-way, or other public property within the Town in a careless, reckless, or unsafe manner so as to endanger the safety of any person or property. Reckless or unsafe operation shall include, but shall not be limited to, operating at a speed greater than is reasonable and prudent under existing conditions; failing to maintain proper control of the vehicle; failing to yield the right-of-way to pedestrians or lawful vehicular traffic; weaving through vehicular traffic, pedestrians, or congested areas; disregarding traffic-control devices or signals; operating against the lawful direction of traffic; operating without lighting or reflectors required by law; or operating in any manner that creates an unreasonable risk of injury, alarm, or property damage.

(b) It shall further be unlawful for any person to perform or attempt to perform wheelies, jumps, stunts, tricks, acrobatic maneuvers, racing, or exhibition riding upon any public property or public right-of-way where such conduct creates a hazard to pedestrians, motorists, adjoining property, or the operator. No operator shall ride upon curbs, benches, railings, stairways, planters, monuments, handrails, or other public fixtures or structures not intended for vehicular travel.

(c) No operator shall carry another person upon a vehicle unless such vehicle is specifically designed and equipped for passengers.

(d) The operation of any bicycle, electric bicycle, electric standup scooter, or recreational vehicle in a manner that interferes with pedestrian travel, obstructs sidewalks or public ways, damages public or private property, or creates an unreasonable risk of injury to persons or property shall constitute a violation of this section. Evidence that an operator lost control of a vehicle, caused a collision, forced a pedestrian or vehicle to take evasive action, or operated in disregard of surrounding conditions may be considered evidence of reckless or unsafe operation.

(e) The provisions of this section shall apply whether the vehicle is powered by human propulsion, electric assistance, motorized propulsion, gravity, or momentum.

7. Section 7-1134 of the Valdese Code of Ordinances is hereby added to read as follows:

Sec. 7-1134. Safety Requirements

(a) Any person under sixteen (16) years of age operating or riding as a passenger upon a bicycle or electric bicycle on any public street, roadway, sidewalk, greenway, park, trail, or other public property within the Town shall wear a properly fitted and fastened protective helmet designed for bicycle use and meeting or exceeding the safety standards established by the United States Consumer Product Safety Commission (CPSC) or any successor federal safety standard applicable to bicycle helmets. The helmet chin strap shall be securely fastened at all times while the bicycle or electric bicycle is in motion.

(b) No parent, guardian, or other person having legal custody or supervision of a minor shall knowingly permit or authorize any person under sixteen (16) years of age to operate or ride upon a bicycle or electric bicycle in violation of the helmet requirements set forth herein.

(c) No person shall operate a bicycle, electric bicycle, electric standup scooter, skateboard, self-balancing electric device, moped, or other recreational or self-propelled vehicle except as permitted by North Carolina law.

(d) Every bicycle and electric bicycle operated within the Town shall be maintained in safe operating condition, including properly functioning brakes and any lighting or reflector equipment required by state law. Any bicycle or electric bicycle operated between sunset and sunrise, or during periods of insufficient visibility, shall be equipped with lighting and reflector equipment as required by North Carolina law.

(e) No person shall operate a bicycle or electric bicycle while carrying any package, bundle, passenger, or object that prevents the operator from maintaining reasonable control of the vehicle. No bicycle or electric bicycle shall be used to carry more persons than the number for which it is designed and equipped.

(f) A violation of this section shall be enforceable in accordance with the penalty and enforcement provisions of this chapter. No criminal penalty shall be imposed solely for a violation of the helmet requirements contained in this section.

8. Section 7-1135 of the Valdese Code of Ordinances is hereby added to read as follows:

Sec. 7-1135. Penalties and Enforcement

(a) Any person violating any provision of this article shall be subject to the civil penalties and enforcement measures set forth herein. Unless otherwise specifically provided by law, violations of this article shall be enforceable through the issuance of civil citations by the Town Police Department or any other enforcement officer authorized by the Town. Civil penalties shall be assessed as follows: fifty dollars ($50.00) for a first offense; one hundred dollars ($100.00) for a second offense occurring within twelve (12) months of the first offense; two hundred fifty dollars ($250.00) for a third offense occurring within twelve (12) months of the first offense; and up to five hundred dollars ($500.00) for a fourth or subsequent offense occurring within twelve (12) months of the first offense.

Each violation of this article and each day upon which a violation occurs or continues shall constitute a separate offense.

(b) In addition to any civil penalty, the Town may impound any prohibited vehicle, conveyance, or device involved in repeated, continuing, or egregious violations where reasonably necessary to protect public safety or prevent continued unlawful operation.

Any bicycle, electric bicycle, electric standup scooter, ATV, dirt bike, recreational vehicle, or other conveyance impounded pursuant to this article shall be stored at a location designated by the Town or law enforcement agency. The owner of the impounded property shall be responsible for all towing charges, storage fees, administrative fees, and unpaid civil penalties associated with the impoundment. No impounded vehicle or conveyance shall be released until satisfactory proof of ownership has been presented and all applicable charges and penalties have been paid in full. The Town may adopt administrative procedures governing the notice, storage, redemption, and disposal of impounded property consistent with applicable law.

Agenda

(c) No parent, guardian, or other person having custody or supervision of a minor shall knowingly permit, encourage, or fail to make reasonable efforts to prevent such minor from violating the provisions of this article. Violations committed by a minor may result in civil enforcement action against the responsible adult where prior notice of the violation has been provided and reasonable corrective action has not been taken.

(d) This article may be enforced through the issuance of civil citations, seizure or impoundment of prohibited vehicles, issuance of warnings, referral to juvenile authorities where appropriate, or any other lawful enforcement mechanism available to the Town. Enforcement officers may order the immediate cessation of any activity constituting a violation of this article whenever reasonably necessary to protect public safety or prevent damage to public or private property.

(e) The remedies and penalties provided in this section are cumulative and in addition to any other remedies authorized by state law, local ordinance, or equitable relief. Nothing herein shall prevent the Town from seeking injunctive relief or any other lawful remedy to enforce the provisions of this article.

SECTION 2. SEVERABILITY

If any section, subsection, sentence, clause, phrase, or provision of this ordinance, or its application to any person or circumstance, is held invalid or unconstitutional by a court of competent jurisdiction, such holding shall not affect the validity of the remaining portions or applications of this ordinance, which shall remain in full force and effect.

SECTION 3. EFFECTIVE DATE

This ordinance shall become effective upon adoption by the Town Council.

Adopted this _____ day of ___________, 2026.

TOWN OF VALDESE,
a North Carolina Municipal Corporation

[AFFIX SEAL]
ATTEST:

By: ________________________
Keith Huffman, Mayor

____
Jessica Lail, Town Clerk

577736.2

MOTION: Mayor Pro Tem Lowman made a motion to approve the presented resolution authorizing and amending Chapter 7 of the Town's Code of Ordinances to regulate the operation of bicycles, electric bicycles, scooters, and recreational vehicles on public property. Seconded by Councilwoman Radabaugh.

DISCUSSION: Councilwoman Radabaugh asked if signs would be posted as to alert the public of the changes. Chief Sharpe responded that some signs had been posted, but that there was not a plan to post more signs. He stated that the department would begin spreading the word through the verbal warning period. Town Manager Herms added that there would also be a social media campaign to help spread the news.

VOTE: The vote was unanimous and the motion carried.

APPROVED – CAPITAL PROJECT ORDINANCE – RAW WATER INTAKE PUMP STATION RESILIENCY

Mr. Weichel explained that the project originated from damage sustained during Hurricane Helene nearly two (2) years earlier. He stated that the raw water intake facility located near the lake had flooded during the storm, damaging pumps, electrical equipment, and other components and resulting in approximately $500,000 in damage. He noted that Town staff were able to implement temporary solutions to restore operations and that the damaged equipment had subsequently been repaired using FEMA funding.

Mr. Weichel stated that, following the hurricane, the State established grant programs intended to improve the resiliency of critical water infrastructure. The Town applied for funding through those programs and was awarded approximately $14 million for improvements to the raw water intake facility. He explained that the proposed work was intended to make the facility more resilient and reduce the likelihood of a similar disruption occurring during future flooding events.

Mr. Weichel stated that the majority of the project funding would be provided through principal forgiveness under the State Revolving Fund program. He added that the financing package also included two (2) smaller State loans at 0% interest.

Mr. Weichel stated that the total project cost was approximately $14 million and would be funded through a combination of principal forgiveness and 0% interest loans. He concluded that adoption of the Capital Project Ordinance would formally establish the project and provide the necessary budget structure for the Town to account for the revenues and expenditures associated with the improvements.

TOWN OF VALDESE
RAW WATER INTAKE RESILIENCY
CAPITAL PROJECT BUDGET ORDINANCE

Be it ordained by the Town Council of the Town of Valdese that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following project ordinance is hereby adopted.

Section 1. The project authorized is Raw Water Intake Resiliency. The project will modify the Town of Valdese's existing raw water intake pump station to be fortified and improve flood resiliency. General improvements include modifying the existing pump station building and equipment to elevate all components by approximately 3-5 feet. Project components for the raw water intake include the following: pump building, raw water pumps, piping, relocated and/or replaced electrical systems and all related appurtenances for a functional raw water intake.
This project has a total estimated cost of 14 million dollars. Funding will take place through the State Revolving Fund Supplemental Appropriations for Hurricane Helene (referred to as "SRF Helene" funds). The funds must be used to build infrastructure resilience to reduce flood risk and vulnerability and/or to enhance resiliency to rapid hydrologic change or natural disasters. Grant/Principal Forgiveness will provide $11,750,000 while the remaining $2,250,000 will be a zero percent interest 20-year loan through DWI.

Section 2. The officers of this unit are hereby directed to proceed with the capital project within the terms of the program ordinance and the budget contained herein.

Section 3. The following revenues are anticipated to be available to contribute to this project:

Source	Amount	Assigned Account Number
SRF Helene Principal Forgiveness (1st Round)	8,750,000	63.3000.000
SRF Helene 0% Loan (1st Round)	1,250,000	63.3000.100
SRF Helene Principal Forgiveness (2nd Round)	3,000,000	63.3000.200
SRF Helene 0% Loan (2nd Round)	1,000,000	63.3000.300

	$ 14,000,000	

Section 4. The following amounts are appropriated for the project:

Source	Amount	Assigned Account Number
Design Phase	1,098,000	63.8100.000
Bidding Phase	20,000	63.8100.100
Construction Administration Phase	712,000	63.8100.200
Funding Administration Phase	38,000	63.8100.300
NCDEQ Fee	280,000	63.8100.400
Construction	11,852,000	63.8100.500

	$ 14,000,000	

Section 5. The finance officer is hereby directed to maintain within the Project Fund sufficient specific detailed accounting records to provide the accounting to town council required by the program procedures, loan agreement(s), grant agreement(s) and state regulations.

Section 6. Funds may be advanced from the General Fund for the purpose of making payments as due.

Section 7. The finance officer is directed to report quarterly on the financial status of each project element in Section 4 and on the total revenues received or claimed.

Section 8. The budget officer is directed to include a detailed analysis of the past and future cost and revenues on this project in every budget submission made to this board.

Section 9: Copies of this project ordinance shall be made available to the budget officer and the finance officer for direction in carrying out this project.

Adopted this 3rd day of August, 2026.

Keith Huffman., Mayor

Jessica Lail, Town Clerk

TASK ORDER NO. 8

This **TASK ORDER NO. 8** dated the ______, day of _______________ 2026, is a supplement to the **MASTER SERVICES AGREEMENT** between the Town of Valdese, North Carolina, dated June 3, 2024, hereinafter referred to as OWNER and McGill Associates, P.A., hereinafter referred to as "ENGINEER". The purpose of this Task Order is to authorize the ENGINEER to provide services for the "PROJECT" entitled: **Raw Water Intake Pump Station Resiliency.**

SECTION 1 - PROJECT DESCRIPTION:

The project can generally be described as: the upgrade of the existing raw water intake pump station and pumping equipment housed within to address Hurricane Helene impacts and fortify infrastructure against future emergency weather events. The existing intake building would be modified to elevate existing mechanical and electrical equipment against future flood events. Project components to be constructed that are directly related to and will improve flood resiliency of components damaged or rendered inoperable by Helene include the following: building modifications to increase building height by approximately 4-feet, raising the entry door height by 4-feet, repairs and replacements to existing pump support structures, replacing and raising the raw water pumps, piping and valve modifications, electrical systems modifications to raise all equipment by 4-feet, and all related appurtenances. The project has been developed through the Town's annual Capital Improvements Plan (CIP) with a total project budget for all the areas described above of $16,000,000 in the 2028-2029 fiscal year and has been awarded a combination of low-interest loans and principal forgiveness loans from the Division of Water Infrastructure.

SECTION 2 - SCOPE OF SERVICES:

The Engineer shall provide all professional services (the "Services") for the Project including performance of the following:

Design Phase

1. Perform "Design Phase" services in accordance with Article 2.2 of the Master Services Agreement.
2. Prepare a Preliminary Engineering Report and Environmental Information Document in the standard NCDEQ-DWI format, submit that report and respond to comments as necessary to assist the OWNER in receiving approval of the Engineering Report.
3. Provide a topographical survey of the portions of the project site necessary to develop construction documents.
4. Secure the services of a licensed structural engineering sub-consultant to provide a limited visual structural condition assessment of the existing building and pump support structures.

5. Prepare preliminary design and design calculations.
6. Review preliminary layout with OWNER for concurrence and acceptance.
7. Prepare bid documents, contract documents, technical specifications and construction drawings to detail the character and scope of the work including all design functions and coordination for all construction sequencing of the Project.
8. Review design documents described above with the OWNER for comments and approval prior to submission to review agencies.
9. Prepare final design calculations for submission to review agencies.
10. Prepare and submit permit application and supporting documents to NCDEQ Division of Water Resources (Public Water Supply Section) to obtain the Authorization to Construct for the raw water intake improvements. Also prepare and submit documentation for the project to receive concurrence or approval from other stakeholders like Duke Energy.
11. If required, prepare and submit permit application and supporting documents to the appropriate agencies governing work within the 100-year flood plain.
12. Perform an internal quality control and constructability review of the project.
13. Prepare an updated opinion of probable cost upon completion of the final design plans, and advise the OWNER of any adjustment of the Project cost caused by changes in scope, design requirements or construction costs.
14. Furnish one (1) hard copy and an electronic PDF copy of the final design documents to the OWNER.

Bidding and Award Phase

1. Perform "Bidding and Awarding Phase" services in accordance with Article 2.3 of the Master Services Agreement.
2. Assist the OWNER in advertising, issuing addenda with clarifications, receiving, opening and evaluating bids.
3. Schedule a Pre-Bid Conference with all prospective bidders and the OWNER to address any bidding questions.
4. Consult with and advise the OWNER as to the acceptability of contractors and subcontractors and make recommendations as to the lowest, responsive, responsible bidder.
5. Assist the OWNER in the final preparation and execution of construction contracts and in checking Performance and Payment Bonds and Insurance Certificates for compliance.

Construction Phase

1. Schedule a Pre-Construction Conference with the OWNER, Contractor, ENGINEER and all other applicable parties to discuss all matters related to the Project. Prepare and distribute minutes of the Pre-Construction Conference to all parties.
2. Perform "Construction Phase" services in accordance with Article 2.4 of the Master Services Agreement.
3. Provide on-site observation and construction administration.
4. The total construction contract time is planned to be eighteen (18) months. As part of this contract, field observation will be provided by a Construction Field Representative (CFR) on a part-time basis (averaging 20 hours per week) during active work. Additional CFR time or construction phase services provided beyond this timeframe will involve an increase in the payments to the ENGINEER as Additional Services under Section 3 of the Master Services Agreement.

Agenda

August 3, 2026, MB#33

5. Review and determine the acceptability of any schedules that Contractor is required to submit to ENGINEER, including Progress Schedule, Schedule of Submittals and Schedule of Values.
6. Schedule monthly construction progress meetings during active work periods with the OWNER, Contractor, ENGINEER and all other applicable parties discuss matters related to the Project. Prepare and distribute meeting notes to all parties.
7. Prepare and review Field Orders, Work Change Directives, and Change Orders.
8. Review shop drawings, diagrams, illustrations, brochures, catalog data, schedules and samples, the results of tests and inspections and other data which the Contractor is required to submit.
9. Review Contractor's applications for payments during construction.
10. Review Contractor's final application for payment and make recommendation as to approval once all issues with the project final observation site visit have been completed and resolved.
11. Prepare a set of record drawings showing changes made during the construction process, based on marked-up prints and other furnished data. One (1) hard copy and one (1) electronic PDF copy of the record drawings will be furnished to the OWNER.

Funding Administration Phase

1. Review Contractor and OWNER documentation of DBE Solicitations and Good Faiths Efforts for completeness and submit to the funding agency for approval.
2. Prepare Project Bid documentation and coordinate with funding agency to secure approval of the funding contract.
3. Review all documentation submitted by the Contractor for reporting of compliance with funding requirements.
4. Review pay applications for approval and release of funds by the funding agency.
5. Assist the Owner in developing and submitting disbursement requests to DWI through their established systems, perform administrative funding functions and assist the Owner through effective project closeout with DWI.

Post-Construction Phase

1. Perform "Post-Construction Phase Services" in accordance with Article 2.5 of the Master Services Agreement.
2. Provide or make available Project files and information to effect project closeout.

SECTION 3 – COMPENSATION

The Owner shall pay the Engineer for services outlined in Task Order No. 8 the following fees, inclusive of all reimbursable expenses:

Design Phase	**$1,098,000 Lump Sum**
Bidding Phase	**$20,000 Lump Sum**
Construction Administration Phase	**$712,000 Lump Sum**
Funding Administration Phase	**$38,000 Lump Sum**
Post Construction Phase	**Hourly**

SECTION 4 - MISCELLANEOUS

Except as otherwise provided herein, this Task Order supersedes all prior written or oral understanding of the parties and may only be changed by a written amendment executed by both parties.

Owner's Responsibilities

1. The OWNER shall provide full information regarding requirements for the Project.
2. The OWNER shall designate a representative (authorized to act on OWNER's behalf) with respect to the Project. The OWNER shall examine documents submitted by ENGINEER and shall render decisions pertaining thereto promptly, avoiding unreasonable delay in the progress of ENGINEER's work.
3. The OWNER will be responsible for the arrangement of notices and any other costs associated with facility costs, advertisement costs, etc.

SECTION 5 – AUTHORIZATION TO PROCEED

IN WITNESS WHEREOF, and as AUTHORIZATION TO PROCEED the parties execute below this Task Order No. 8:

EXECUTED this _______day of _________________, 2026.

Town of Valdese	**McGill Associates, P.A.**
______________________	______________________
Bo Weichel Assistant Town Manager	Douglas Chapman, PE Vice President / Regional Manager

This instrument has been preaudited in the manner required by the Local Government Budget and Fiscal Control Act.

____

Bo Weichel
Finance Director

MOTION: Councilwoman Zimmerman made a motion to adopt the Capital Project Ordinance regarding the Raw Water Intake Pump Station. Seconded by Councilwoman Ward.

DISCUSSION: Councilwoman Zimmerman asked whether the project included additional funding the Town had pursued through a second round of applications after receiving an initial award. Mr. Weichel confirmed that the State had opened a second funding round for applicants that had previously received funding and wished to seek additional assistance. He stated that the Town applied through that second round and was able to secure additional funding, allowing the scope of the project to be expanded and further improve the resiliency of the raw water intake facility.

Councilwoman Zimmerman asked what portion of the project funding consisted of grant funding and what portion would be financed through a loan. Mr. Weichel responded that $11,750,000 of the project funding would be provided through principal forgiveness, which functions similarly to a grant. He stated that the remaining $2.25 million would be financed through a 20-year, 0% interest loan from the North Carolina Division of Water Infrastructure.

Councilman Ogle asked if the monies would be taken out of the Utility Fund. Mr. Weichel responded in the affirmative and clarified that, aside from repayment of the 0% interest loans over the 20-year term, the project would require essentially no additional expenditure from the Utility Fund.

VOTE: The vote was unanimous and the motion carried.

<u>APPROVED – BUDGED AMENDMENT – LIVE STREAMING EQUIPMENT</u>

Mr. Weichel explained that the Town had experienced difficulties displaying PowerPoint presentations and other materials during live-streamed meetings because the existing controls were located away from the presentation area and were not always accessible while Staff were speaking. Mr. Weichel stated that the Town had been testing equipment that would allow the live stream and presentation controls to be operated remotely. He noted that the current meeting was serving as a test of the equipment, but that some technical issues were still being encountered.

Mr. Weichel explained that the Budget Amendment would provide funding to purchase the equipment if Council wished to proceed. He stated that Council could approve the Budget Amendment and make a final decision on purchasing the equipment at a later date, or defer consideration of the amendment until the following month after additional testing had been completed.

Mayor Pro Tem Lowman asked what types of problems had been encountered and whether they were significant. Mr. Weichel stated that the issues were not major and primarily involved the remote connection issues. He added that he did not believe the equipment itself was the source of the problem and instead suspected the Town’s Wi-Fi connection. Mr. Weichel reported that the equipment would cost approximately $1,843.

Mayor Pro Tem Lowman asked whether the equipment could still be used at the September meeting if Council deferred action. Mr. Weichel explained that the Town was currently using the equipment on a trial basis and would be required to return it if the Town did not intend to purchase it. He added that Council could approve the Budget Amendment and allow staff additional time to resolve the technical issues without delaying implementation for another month.

Town Manager Herms recommended that Council approve the Budget Amendment and allow Staff to continue working to resolve the internet connectivity issues. He stated that, if staff were unable to make the equipment function properly, the authorized funds would not be spent. However, if the technical issues could be resolved, approval of the Amendment would allow the Town to proceed without an additional month of delay.

Mr. Weichel stated that the concept and capabilities of the equipment were beneficial, but that the Town needed to resolve the technical issues to ensure reliable operation. He explained that, without the remote equipment, he would have to continue moving between the presentation area and the existing controls during meetings, which could result in portions of presentations being missed while he attended to other meeting responsibilities.

Councilwoman Ward clarified that if the Town could not get it working, it would not have to pay for anything. Town Manager Herms responded in the affirmative.

Valdese Town Council Meeting — Monday, August 3, 2026

Budget Amendment # 1-10

Subject: Live Streaming Equipment

Proposed Action:
BE IT ORDAINED by the Council of the Town of Valdese that, pursuant to Section 15 of Chapter 159 of the General Statutes of North Carolina, the following amendment is made to the annual budget ordinance for the fiscal year ending June 30, 2027:

Section I:
The following revenues available to the Town will be increased:

Account	Description	Decrease/ Debit	Increase/ Credit
10.3990.000	General Fund Balance Appr.		1,843
	Total	$0	$1,843

Amounts appropriated for expenditure are hereby amended as follows:

Account	Description	Increase/ Debit	Decrease/ Credit
10.4200.490	Technology & Equipment	1,843	
	Total	$1,843	$0

Section II:
Copies of this budget amendment shall be furnished to the Clerk to the Governing Board, to the Budget Officer and the Finance Officer for their direction.

Councilwoman Ward made a motion to approve the Budget Amendment, totaling $1,843, regarding Live Streaming Equipment. Seconded by Councilwoman Zimmerman. The vote was unanimous and the motion carried.

MANAGER’S REPORT

Town Manager Todd Herms reported:

Numerous events are scheduled throughout the end of the year. An Event Calendar is included in the reading materials for your review and provides details on upcoming activities.

Town Manager Herms announced that the upcoming weekend would mark the 51st Waldensian Festival in Valdese. He stated that festivities would begin Friday evening with a car show and live music on Main Street. Saturday’s events would include a foot race, bocce tournament, live entertainment throughout the day, approximately 160 vendors, and a final concert beginning at 7:00 p.m.

Town Manager Herms thanked the event sponsors, staff, volunteers, businesses, and organizations that contribute to the success of the festival each year. He noted that additional information regarding the event was available through the Town’s tourism website and social media platforms.

Town Manager Herms also expressed appreciation to Town Staff for the significant amount of work involved in preparing for and supporting the festival. He specifically recognized Morrissa Angi, Annie South and Noel Johnston, and the many employees who work behind the scenes. He noted the involvement of Public Works, Police, Fire, EMS, Planning, and other departments and stated that the scale of the event requires considerable coordination and effort. He concluded by thanking all employees who had contributed to the festival and expressing his appreciation for their work.

Town Offices will be closed on Monday, September 7, 2026 in Observance of Labor Day

Next Regular Council meeting scheduled for Monday, September 14, 2026, 6:00 p.m., Council Chambers, Valdese Town Hall

MAYOR AND COUNCIL COMMENTS:
Councilwoman Radabaugh thanked the Town's police officers and everyone who participated in the bicycle safety video prepared for local youth and teenagers. She stated that she believed the video had a significant impact, particularly among middle school students who may not have been familiar with the applicable ordinances and safety rules. Councilwoman Radabaugh expressed her appreciation for the effort and thanked the officers for the work they perform each day.

Councilwoman Zimmerman noted that, in conjunction with the upcoming events in Town, the Waldensian Heritage Museum would hold a ribbon cutting on Friday for newly completed displays and improvements. She stated that the museum had undergone remodeling and noted that the historic fire truck was among the exhibits located there. Councilwoman Zimmerman added that members of Council had been invited to attend the ribbon cutting and encouraged the public to visit the museum and participate in the event.

Mayor Pro Tem Lowman recognized Ms. Noelle Johnson, who had been serving as an intern with the Town, and noted her family ties to Valdese as the granddaughter of the late Jim Draughn and Emma Draughn. She stated that the Town had been pleased to have Ms. Johnson working with staff and thanked her for her contributions. Mayor Pro Tem Lowman also expressed her excitement for the upcoming Waldensian Festival and thanked Town Staff for the significant amount of work required to prepare for and carry out the event. She emphasized that employees from across the organization contribute to the festival and expressed her appreciation for their efforts.

Mayor Pro Tem Lowman additionally encouraged the public to attend From This Day Forward, the Town's outdoor drama. She noted her service on the Old Colony Players Board and stated that the production provides an important portrayal of the community's history. She encouraged continued public support of the outdoor drama and described the production as outstanding.

Councilman Ogle stated that the Public Safety Building represented the largest construction project the Town of Valdese had undertaken and expressed his appreciation that Council had recognized the need to move the project forward. He noted that construction was anticipated to begin in September and stated that he was pleased the project would no longer be delayed.

Councilman Ogle stated that he believed the Town had secured a favorable interest rate and a reasonable construction price. He expressed hope that the project would ultimately come in under budget, while acknowledging that the approved amount provided the Town with the ability to complete the project as planned. He concluded by thanking his fellow Council members for their support of the project.

Councilwoman Ward spoke regarding homelessness and housing availability in the region. She stated that, through her work with local community outreach efforts, she had learned more about the difficulty's individuals experiencing homelessness face when attempting to obtain housing. She noted that many individuals are currently on lengthy waiting lists and stated that she had recently been informed by the regional housing authority that the waiting list had closed with approximately 3,000 individuals awaiting housing assistance.

Councilwoman Ward encouraged the public to approach individuals experiencing homelessness with compassion and to avoid making assumptions about the circumstances that led to their situation. She stated that hearing the personal experiences of unsheltered individuals had changed her perspective and emphasized that many face significant barriers to obtaining stable housing.

Councilwoman Ward expressed appreciation for the Town's Planning Board and its efforts to consider opportunities for additional housing within the community, stating that housing availability was a greater regional need than she had previously realized. She further encouraged members of the community to assist individuals in need when possible, including by providing food, water, clothing, or other necessities. Councilwoman Ward concluded by asking residents to show compassion and understanding toward those in the community who may be experiencing difficult circumstances.

Mayor Huffman recognized several new and upcoming downtown dining establishments, including Saloon on Bobo, Sunset Slush of the Blue Ridge, and Café Sabai by Pho Lao, which he stated was expected to open in the former Mountain Burrito location. He encouraged residents to support the Town's downtown restaurants and merchants.

Councilman Ogle added that The Allard was also expected to open in Valdese, potentially in September. He stated that he had previously dined at the restaurant's Hudson location and spoke highly of the food. Councilman Ogle encouraged residents to support the business once it opened in Town.

Town Manager Herms introduced Brandon Ruppe, the recently appointed President of Burke Development Incorporated. He noted that Brandon had joined the organization several months earlier and had quickly become actively engaged in his new role. Town Manager Herms commended Mr. Ruppe for his dedication and work ethic, noting that he had been highly responsive and frequently communicated with the Town. He expressed his appreciation for Mr. Ruppe's efforts and stated that Mr. Ruppe was expected to make a formal presentation to Council in October.

CLOSED SESSION

At 7:20 pm, Mayor Pro Tem Lowman made a motion to go into Closed Session under NC General Statute 143-318.11(a)(3) to consult with an attorney retained by the Town in order to preserve the attorney-client privilege between the Town Attorney and the Town Council, which privilege is hereby acknowledged, and NC General Statute 143-318.00(a)(4) to discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives. Seconded by Councilwoman Zimmerman. The vote was unanimous and the motion carried.

At 8:10 pm, Councilwoman Ward made a motion to go out of Closed Session, seconded by Mayor Pro Tem Lowman. The vote was unanimous and the motion carried.

ADJOURNMENT: At 8:12 p.m., there being no further business to come before Council, Councilwoman Zimmerman made a motion to adjourn, seconded by Councilwoman Ward. The vote was unanimous.

Town Clerk	Mayor

mr

Agenda

TOWN OF VALDESE
TOWN COUNCIL SPECIAL CALLED MEETING
AUGUST 17, 2026

The Town of Valdese Town Council met on Monday, August 17, 2026, at 10:00 a.m., in the Town Council Chambers at Town Hall, 102 Massel Avenue SW, Valdese, North Carolina. The Council meeting was live-streamed on YouTube @Townofvaldese. The following were present: Mayor Keith Huffman, Mayor Pro Tem Rexanna Lowman, Councilman Gary Ogle, Councilwoman Heather Ward, Councilwoman Melinda Zimmerman, and Councilwoman Shannon Radabaugh. Also present were: Town Manager Todd Herms, Assistant Town Manager/CFO Bo Weichel, Town Attorney Tim Swanson, Town Clerk Jessica Lail, and various department heads.

Absent: None

A quorum was present.

Mayor Huffman called the meeting to order at 10:00 a.m.

PLAYGROUND AT LAKESIDE PARK
Town Manager Herms stated that upon adoption of the resolution, it would give himself and Town Attorney Swanson authorization to move the project forward, within the laws of the State of North Carolina.

Town Attorney Swanson stated that the acceptance was a conditional acceptance, meaning there was no commitment on behalf of the Town until it had received the full donation. Town Attorney Swanson provided that there would be two (2) agreements that the Town would enter into once the full donation was received. Town Attorney Swanson provided that the first of these agreements would be a donation agreement, between the Town and donor, which specifies how the donation would be used. He continued that the second agreement would be a construction agreement, which would ultimately be awarded through informal bid.

Town Attorney Swanson noted that the construction agreement would stipulate that if the donation was not fully received within a six (6) month period, the contract would terminate. He stated that this alleviated the Town from any contractual obligation in the event that the donation was not received.

Town Attorney Swanson summarized that the Town was protected, stating that if the full donation amount was received, the project would move forward; if it was not received, the donation would be returned to the donor, and the Town would have no financial commitment.

Town Manager Herms stated that Mr. Andersen, Parks and Recreation Director, had been in contact with at least one (1) vendor, who had given a price which they were willing to hold for six (6) months. Town Attorney Swanson clarified that this six (6) month period aligned with the six (6) month period being given to receive the full donation amount. Town Attorney Swanson reported that as he understood it, the donation may be made in increments. He continued that if the Town were to receive the full donation amount within the six (6) month timeframe, there was at least one (1) contractor who was committed to that particular price.

Town Attorney Swanson stated that the contract amount fell under informal bidding, not formal bidding. He continued that Town Staff would have to allow for other bids to be made, but noted that if there were no other bids the project could be awarded to the aforementioned contractor.

Mayor Pro Tem Lowman asked when the six (6) month period would start. Town Attorney Swanson stated that it would begin as of the effective date of Council adopting the resolution. Mayor Pro Tem Lowman summarized that this meant the six (6) months began on August 17, 2026.

Town Manager Herms asked whether, if circumstances required additional time, Council could revisit the matter and work with the donor and Friends of the Valdese Rec to extend the six (6) month period. Town Attorney Swanson confirmed that Council retained the authority to revisit and modify its prior approval. He explained that if circumstances changed, such as the donor requiring additional time to complete the donation, and the contractor remained willing to honor the agreed-upon price, Council could consider revising its prior approval to extend the timeframe.

Mayor Pro Tem Lowman expressed that the Town was appreciative of the donation, that it was outstanding, not only for Valdese or the children of Valdese, but for the children throughout the area that would use this playground at Valdese Lakeside Park.

Councilwoman Ward sought to present the resolution in terms that citizens would understand. She likened the project to a crowdfunding project, stating that if one did not meet the funding goal, the monies which had been raised would be returned. Town Attorney Swanson agreed, noting that it was a single-source donation and that if the donation were to come in full, the Town was committing to construct the project.

Councilwoman Ward asked if the donation would cover the project in full. Town Attorney Swanson stated that the only way the Town was fully committed was if the donation came in full. Town Attorney Swanson provided an example in which the donation was $50,000 and the total project cost was $75,000. He stated that the donor would be given the opportunity to contribute the additional $25,000 necessary to move the project forward. Town Attorney Swanson continued that if the donor chose not to cover the difference, neither party would be under any further commitment, the donation would be returned, and the project would not proceed.

Councilwoman Ward clarified for the record that the project would be funded through the donation and that no Town funds would be involved. Town Attorney Swanson stated that Town funds would only become involved if the Town affirmatively chose to expand the project and assume a portion of the financial responsibility. He noted that the project, as currently envisioned, did not contemplate the use of Town funds.

Councilwoman Ward thanked the donor, stating that it was a beautiful gesture and that she loved to see the community get involved.

Town Manager Herms noted that there was no budget amendment for Council's consideration at that time and that any necessary budget amendments would be brought back to Council at a later date.

RESOLUTION AUTHORIZING THE CONDITIONAL ACCEPTANCE OF A DONATION AND THE EXECUTION OF AGREEMENTS FOR THE LAKESIDE PARK ADVENTURE PLAYGROUND PROJECT

WHEREAS, the Town of Valdese (the "Town") owns and operates Lakeside Park and desires to expand public recreational opportunities by constructing an adventure playground at the park consisting of an eight-foot play tower with climbing-platform access, log ladder, eight-foot climbing wall, and eight-foot slide; eight-foot mountain sky hammock; two-bay, four-seat locust swing set; two treehouse platforms with rope cargo-net access; cable bridge between the treehouse platforms; fitness path with stump jump, cargo-net traverse, swinging platforms, suspended balance beam, rope postman's walk, and bouldering forest; engineered wood-fiber play surface; site grading, with topsoil deposited around the perimeter of the site; and final inspection (the "Project"); and

WHEREAS, North Carolina General Statutes Section 160A-353 authorizes municipalities to construct and equip parks and playgrounds and to accept gifts for parks and recreation programs subject to lawful terms and conditions; and

WHEREAS, Friends of the Valdese Rec, Inc. ("FVR"), a North Carolina nonprofit corporation, and ___________ Sweezy (collectively, the "Donors") have offered to donate Three Hundred Fifty Thousand Dollars ($350,000) to fund construction of the Project (the "Donation"); and

WHEREAS, the Town Council finds that the Project serves a public purpose and that accepting the Donation on the conditions stated in this Resolution is in the best interests of the Town and its residents; and

WHEREAS, the Town Council intends that no construction work begin and no financial obligation for Project construction become binding upon the Town unless and until the Town has received the full Donation, the necessary funds have been duly appropriated, and all applicable preaudit requirements have been satisfied; and

WHEREAS, the procurement and award of any Project contract must comply with applicable North Carolina law, including North Carolina General Statutes Sections 143-129 and 143-131, as applicable, and the Town's procurement policies; and

WHEREAS, the Town Council desires to authorize the Town Manager and Town Attorney, acting within their respective roles, to implement the Project subject to the limitations and conditions set forth below.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Valdese, North Carolina, as follows:

Section 1. Conditional Acceptance of Donation.

The Town Council hereby conditionally accepts the Donation for the Project, subject to execution of a written Donation Agreement consistent with this Resolution. The Donation shall be used exclusively for the Project. Except as separately approved and appropriated by the Town Council, no Town funds shall be committed or expended for the Project.

Section 2. Donation Agreement.

The Town Manager is authorized to negotiate and execute, on behalf of the Town and after approval as to form by the Town Attorney, a written Donation Agreement with the Donors. The Donation Agreement shall include terms substantially providing that:

(a) the Donors will provide the Town with the Donation of $350,000, to be used exclusively for the Project;
(b) the Town must receive the full Donation no later than six (6) months after the effective date of the Donation Agreement;
(c) receipt of the full Donation is a condition precedent to any obligation of the Town to proceed with construction of the Project;
(d) if the Town does not receive the full Donation within that six-month period, the Town's conditional acceptance will automatically lapse, the Donation Agreement will automatically terminate without further action by either party, the Town will have no obligation to proceed with the Project, and the Town will return all portions of the Donation actually received to the party that paid them within thirty (30) days; the refund obligation will survive termination;
(e) the Donors will fund all unanticipated expenses and cost increases necessary to complete the Project within its approved scope, and any additional amount required for a contract or change order must be received and appropriated before the Town incurs the related obligation;
(f) the Donors' responsibility for unanticipated expenses and cost increases does not authorize or require an expansion of the approved Project scope; any expansion or material addition will require separate written approval by the Town Council and a written agreement identifying its funding source;
(g) the Town will keep the Donors reasonably informed concerning procurement, budget, schedule, construction progress, and material Project developments; and
(h) the Town will appropriately recognize the Donors for the Donation in a manner approved by the Town Manager, consistent with applicable Town policies.

The Town Manager and Town Attorney may include additional terms that they determine are necessary or advisable to protect the Town and carry out this Resolution, provided those terms are not materially inconsistent with this Resolution.

Section 3. Procurement Authorization.

Following execution of the Donation Agreement, the Town Manager and Town Attorney are authorized, acting within their respective roles, to prepare or approve plans, specifications, bid documents, and contract forms and to solicit informal bids for the Project under North Carolina General Statutes Section 143-131, if that procedure is applicable to the procurement's classification and estimated value. Any award made under the informal-bid procedure shall be to the lowest responsible, responsive bidder, taking into consideration quality, performance, and the time specified for performance, and the Town shall maintain the bid record required by law.

Nothing in this Resolution authorizes the use of an informal-bid procedure when formal bidding or another procurement procedure is required by applicable law. If the Town Attorney determines that formal bidding is required because of the procurement's scope, classification, or value, the proposed award shall be returned to the Town Council for approval.

Section 4. Construction Contract.

After completion of the legally applicable bid process and identification of the lowest responsible, responsive bidder, the Town Manager is authorized to award, negotiate, and execute a written construction contract for the Project, subject to approval as to form by the Town Attorney and the following conditions:

(a) the construction contract must expressly provide that receipt by the Town of the full Donation and any additional Donor funding then required for the approved Project scope, together with the necessary appropriation and preaudit certification, is a condition precedent to the contract becoming effective and to any financial or performance obligation of the Town;
(b) the contractor may not begin work, order materials for which the Town could be liable, or incur reimbursable costs unless and until the Town Manager issues a written notice to proceed;
(c) if the full Donation is not received within the six-month period stated in the Donation Agreement, the construction contract will terminate without cost or liability to the Town;
(d) the initial contract amount may not exceed the amount of donated funds and any supplemental Donor funds actually received and duly appropriated for the approved Project scope; and
(e) no change order involving an in-scope cost increase may be executed until the corresponding additional Donor funds have been received and appropriated and all applicable preaudit requirements have been satisfied, and no change order expanding the Project scope may be executed without separate Town Council approval.

The Town Manager may reject any or all bids when permitted by law and the applicable bid documents and may resolicit bids consistent with this Resolution.

Section 5. Financial Administration.

The Town's Finance Officer is directed to account separately for all Donation proceeds and to ensure that they are expended only for the Project. Town staff shall present any required budget amendment or project ordinance to the Town Council for adoption. No obligation requiring payment of money shall be incurred unless an appropriation authorizes the obligation and the applicable preaudit requirements of the Local Government Budget and Fiscal Control Act, including North Carolina General Statutes Section 159-28, have been satisfied.

Section 6. Project Communication and Recognition.

The Town Manager shall keep the Donors reasonably informed of material Project developments and shall coordinate appropriate recognition of the Donation consistent with the Donation Agreement and Town policies.

Section 7. Further Authority.

The Town Manager and Town Attorney are authorized and directed, acting within their respective roles and subject to applicable law, Town policies, this Resolution, and the Donation Agreement, to solicit bids, negotiate and execute contracts and other necessary documents, and take any further action reasonably necessary to effectuate the intent and carry out the purposes of this Resolution.

Section 8. Effective Date.

This Resolution is effective upon its adoption.

ADOPTED this ____ day of ____________, 2026.

THE TOWN OF VALDESE,
a North Carolina Municipal Corporation

[AFFIX SEAL]

ATTEST:

By: /s/
Keith Huffman, Mayor

/s/
Jessica Lail, Town Clerk

Mayor Pro Tem Lowman made a motion to accept the resolution authorizing the conditional acceptance of a donation and the execution of agreements for the Lakeside Park Adventure Playground Project. Seconded by Councilwoman Ward. The vote was unanimous and the motion carried.

CALLED FOR PUBLIC HEARING – REVIEW OF PROPOSED INCENTIVE AGREEMENT FOR PROJECT ARLINGTON

Mayor Huffman presented for consideration a call for public hearing on September 14, 2026, at 6:00 p.m., to review the proposed Incentive Agreement for Project Arlington, an economic development project located within the Town limits of Valdese, in partnership with Burke County.

A motion to call for the public hearing was made by Councilwoman Zimmerman. Seconded by Councilwoman Ward. The vote was unanimous and the motion carried.

ADJOURNMENT: At 10:12 a.m., there being no further business to come before Council, Councilwoman Ward made a motion to adjourn, seconded by Mayor Pro Tem Lowman. The vote was unanimous.

_________________________________ Town Clerk

_________________________________ Mayor

mr

Agenda

Town of Valdese
AGENDA MEMO

☐ Resolution ☐ Ordinance ☐ Contract ☐ Discussion ☐ Information Only

To: Mayor & Town Council

From: Todd Herms

Subject: Public Hearing - BDI - Economic Development Incentive

Meeting: September 14, 2026

Presenter: Todd Herms & Brandon Ruppe

ITEM OF INTEREST:

Public Hearing - BDI - Economic Development Incentive

BACKGROUND INFORMATION:

Project Arlington: a manufacturing company proposes to acquire a former textile facility to establish a new manufacturing facility. The company proposes making a new net taxable investment of approximately $7 million, in addition to property acquisition costs, over five years. The Town Council believes the project will stimulate economic activity, will result in the creation of approximately 64 new jobs with an average annual salary of $58,984, which is above the median county rate of $49,020, help stabilize and increase the tax base, and create additional revenues for the Town. The Valdese Town Council, subject to public input at the public hearing, proposes to approve entering into contracts for and taking such other actions as may be necessary to officially grant the following incentive to Project Arlington; Under the contract, the Town will reimburse the Company a total sum not to exceed 50% of ad valorem tax revenues generated by expenditures the Company, an affiliate, or a lessor to the Company or an affiliate makes for net new real and personal property the Company or an affiliate purchases or leases and installs at, or relocates to, the Company's facility in the Town which is subject to tax in the Town for a period up to four years. Over the four-year period, the estimated net new taxable value of the real property improvements and personal property to be placed in service in connection with the Project is estimated to be approximately $7,000,000. The Town estimates that after completion of the renovation and upfit, the total cash grant will be approximately $45,650 over four years. The actual grant amount may vary due to actual tax revenues generated during the four-year period. Funding from the annual cash grants would be annually appropriated from the Town's Operating Budget.

BUDGET IMPACT:

N/A

RECOMMENDATION / OPTIONS:

To approve the proposed Economic Development Incentive Package for Project Arlington per NCGS 158.7

LIST OF ATTACHMENTS:

Incentive Package
NCGS 158.7

BURKE DEVELOPMENT INCORPORATED

Project Arlington (New)

Project	Site	Jobs	CAPEX	Average Wage	Confiden	Urgency
Arlington	Former Textile Facility	64	$15,000,0	$58,984	High	High

- Domestic, family-owned company considering Burke County or a County in Virginia.
- The company is projected to invest $11,000,000 over the next 5 years. Approximately $7,000,000 will be net new investment (excluding property acquisition costs).
- The company is projected to create 64 new jobs at an average annual wage of $58,984 which exceeds the County median of $49,020.
- The company also has an annual profit-sharing program for employees.

Agenda

BDI
BURKE DEVELOPMENT INCORPORATED

Project Arlington (New)

YEARS	NET NEW INVESTMENT (Cumulative)	50% of the $0.415 tax rate for 4 years
1	$ -	$ -
2	$ 4,000,000.00	$ 8,300.00
3	$ 5,000,000.00	$ 10,375.00
4	$ 6,000,000.00	$ 12,450.00
5	$ 7,000,000.00	$ 14,525.00
TOTAL	**$ 7,000,000.00**	**$ 45,650.00**

*For illustration purposes only. Grant payments will be made based on actual taxes paid on net new investment. Illustration does not factor in depreciation.

- Burke County has agreed to 50% of their tax rate for 4 years.

STATE PROGRAMS	ESTIMATED VALUE
Statutory Incentives	
Sales Tax Exemption on M&E Purchases	$337,500
Discretionary Incentives	
One North Carolina Fund	$180,000
Rural Division Building Reuse (Based on 40 jobs over 2 years).	$320,000
Workforce Incentives	
North Carolina Community College System's Customized Training Value	$96,000
Job Ready Grants	$17,500
TOTAL	**$951,000**

§ 158-7.1. Local development.

(a) Economic Development. - Each county and city in this State is authorized to make appropriations for economic development purposes. These appropriations must be determined by the governing body of the city or county to increase the population, taxable property, agricultural industries, employment, industrial output, or business prospects of the city or county. These appropriations may be funded by the levy of property taxes pursuant to G.S. 153A-149 and 160A-209 and by the allocation of other revenues whose use is not otherwise restricted by law. The specific activities listed in subsection (b) of this section are not intended to limit the grant of authority provided by this section.

(b) Specific Activities. - A county or city may undertake any of the following specific economic development activities under this section:

(1) A county or city may acquire and develop land for an industrial park, to be used for manufacturing, assembly, fabrication, processing, warehousing, research and development, office use, or similar industrial or commercial purposes. A county may acquire land anywhere in the county, including inside of cities, for an industrial park, while a city may acquire land anywhere in the county or counties in which it is located. A county or city may develop the land by installing utilities, drainage facilities, street and transportation facilities, street lighting, and similar facilities; may demolish or rehabilitate existing structures; and may prepare the site for industrial or commercial uses. A county or city may convey property located in an industrial park pursuant to subsection (d) of this section.

(2) A county or city may acquire, assemble, and hold for resale property that is suitable for industrial or commercial use. A county may acquire such property anywhere in the county, including inside of cities, while a city may acquire such property inside the city or, if the property will be used by a business that will provide jobs to city residents, anywhere in the county or counties in which it is located. A county or city may convey property acquired or assembled under this subdivision pursuant to subsection (d) of this section.

(3) A county or city may acquire options for the acquisition of property that is suitable for industrial or commercial use. The county or city may assign such an option, following such procedures, for such consideration, and subject to such terms and conditions as the county or city deems desirable.

(4) A county or city may acquire, construct, convey, or lease a building suitable for industrial or commercial use.

(5) A county or city may construct, extend or own utility facilities or may provide for or assist in the extension of utility services to be furnished to an industrial facility, whether the utility is publicly or privately owned.

(6) A county or city may extend or may provide for or assist in the extension of water and sewer lines to industrial properties or facilities, whether the industrial property or facility is publicly or privately owned.

(7) A county or city may engage in site preparation for industrial properties or facilities, whether the industrial property or facility is publicly or privately owned.

(8) A county or city may make grants or loans for the rehabilitation of commercial or noncommercial historic structures, whether the structure is publicly or privately owned.

(c) Public Hearing. - Any appropriation or expenditure for economic development purposes pursuant to this section must be approved by the county or city governing body after a public hearing, which may be part of the public hearing on the annual budget pursuant to G.S. 159-12 if the appropriation or expenditure is included in the annual budget. If the appropriation or expenditure is not included in the annual budget, the county or city shall hold at least one public hearing, publishing notice of the public hearing at least 10 days before the public hearing is held. If the appropriation or expenditure is for the acquisition of an interest in real property, the notice shall describe the interest to be acquired, the proposed acquisition cost of such interest, the governing body's intention to approve the acquisition, the source of funding for the acquisition and such other information needed to reasonably describe the acquisition. If the appropriation or expenditure is for the improvement of privately owned property by site preparation or by the extension of water and sewer lines to the property, the notice shall describe the improvements to be made, the proposed cost of making the improvements, the source of funding for the improvements, the public benefit to be derived from making the improvements, and any other information needed to reasonably describe the improvements and their purpose.

(d) Interests in Real Property. - A county or city may lease or convey interests in real property held or acquired pursuant to subsection (b) of this section in accordance with the procedures of this subsection. A county or city may convey or lease interests in property by private negotiation and may subject the property to such covenants, conditions, and restrictions as the county or city deems to be in the public interest or necessary to carry out the purposes of this section. Any such conveyance or lease must be approved by the county or city governing body, after a public hearing. The county or city shall publish notice of the public hearing at least 10 days before the hearing is held; the notice shall describe the interest to be conveyed or leased, the value of the interest, the proposed consideration for the conveyance or lease, and the governing body's intention to approve the conveyance or lease. Before such an interest may be conveyed, the county or city governing body shall determine the probable average hourly wage to be paid to workers by the business to be located at the property to be conveyed and the fair market value of the interest, subject to whatever covenants, conditions, and restrictions the county or city proposes to subject it to. The consideration for the conveyance may not be less than the value so determined.

(d1) Repealed by Session Laws 1993, c. 497, s. 22.

(d2) Calculation of Consideration. - In arriving at the amount of consideration that it receives, the Board may take into account prospective tax revenues from improvements to be constructed on the property, prospective sales tax revenues to be generated in the area, as well as any other prospective tax revenues or income coming to the county or city over the next 10 years as a result of the conveyance or lease provided the following conditions are met:

(1) The governing board of the county or city shall determine that the conveyance of the property will stimulate the local economy, promote business, and result in the creation of a substantial number of jobs in the county or city that pay at or above the median average wage in the county or, for a city, in the county where the city is located. A city that spans more than one county is considered to be located in the county where the greatest population of the city resides. For the purpose of this subdivision, the median average wage in a county is the median average wage for all insured industries in the county as computed by the Department of Commerce, Division of Employment Security, for the most recent period for which data is available.

(2) The governing board of the county or city shall contractually bind the purchaser of the property to construct, within a specified period of time not to exceed five years, improvements on the property that will generate the tax revenue taken into account in arriving at the consideration. Upon failure to construct the improvements specified in the contract, the purchaser shall reconvey the property back to the county or city.

(e) Local Government Budget and Fiscal Control Act. - All appropriations and expenditures pursuant to this section shall be subject to the provisions of the Local Government Budget and Fiscal Control Acts of the North Carolina General Statutes, respectively, for cities and counties and shall be listed in the annual financial report the county or city submits to the Local Government Commission. The budget format for each such governing body shall make such disclosures in such detail as the Local Government Commission may by rule and regulation direct.

(f) Limitation. - At the end of each fiscal year, the total of the following for each county and city may not exceed one-half of one percent (0.5%) of the outstanding assessed property tax valuation for the county or city as of January 1 preceding the beginning of the fiscal year:

(1) The investment in property acquired at any time under subdivisions (b)(1) through (b)(4) of this section and owned at the end of the fiscal year.

(2) The amount expended during the fiscal year under subdivisions (b)(5) and (b)(7) of this section.

(3) The amount of tax revenue that was taken into account under subsection (d2) of this section and was expected to be received during the fiscal year.

The Local Government Commission shall review the annual financial reports filed by counties and cities to determine if any county or city has exceeded the limit set by this subsection. If the Commission finds that a county or city has exceeded this limit, it shall notify the county or city. A county or city that receives a notice from the Commission under this subsection must submit to the Commission for its review and approval any appropriation or expenditure the county or city proposes to make under this section during the next three fiscal years. The Commission shall not approve an appropriation or expenditure that would cause a county or city to exceed the limit set by this subsection.

(g) Repealed by Session Laws 1989, c. 374, s. 1.

(h) Economic Development Agreement. - Each economic development agreement entered into between a private enterprise and a city or county shall clearly state their respective responsibilities under the agreement. Each agreement shall contain provisions regarding remedies for a breach of those responsibilities on the part of the private enterprise. These provisions shall include a provision requiring the recapture of sums appropriated or expended by the city or county upon the occurrence of events specified in the agreement. Events that would require the city or county to recapture funds would include the creation of fewer jobs than specified in the agreement, a lower capital investment than specified in the agreement, and failing to maintain operations at a specified level for a period of time specified in the agreement. (1973, c. 803, s. 37; 1985, c. 639, s. 1; 1985 (Reg. Sess., 1986), c. 846, s. 1; c. 848, s. 1; c. 858, s. 1; c. 911, s. 1; c. 921, s. 1; 1987, c. 577, s. 1.1; 1989, c. 374, s. 1; 1991, c. 598, s. 6; c. 659, ss. 1, 2; 1991 (Reg. Sess., 1992), c. 793, s. 1; c. 799, s. 1; c. 938, s. 1; 1993, c. 31, s. 1; c. 42, s. 1; c. 246, ss. 1(a), 1(b); c. 275, s. 2; c. 358, s. 13; c. 497, ss. 22, 24; c. 536, ss. 1, 4; 2007-515, ss. 1, 7; 2011-401, s. 3.24; 2015-277, s. 1; 2019-112, s. 1.)

Agenda

Town of Valdese
AGENDA MEMO

☐ Resolution ☐ Ordinance ☐ Contract ☐ Discussion ☑ Information Only

To: Valdese Town Council

From: Kyle Case

Subject: CDBG-DR 2nd Public Hearing

Meeting: September 14, 2026

Presenter: Kyle Case

ITEM OF INTEREST:

Follow up to call for public hearing at the 8-3-26 meeting.
2nd Public Hearing for Streets and Drainage Improvements CDBG-DR project.

BACKGROUND INFORMATION:

The Town of Valdese is holding a second public hearing to discuss a Community Development Block Grant Disaster Recovery (CDBG-DR) $673,750 grant request to be submitted to the North Carolina Department of Commerce Rural Economic Development Division. This project proposes to improve approximately 1.75 miles of local residential streets that have experienced significant deterioration due to age, inadequate drainage, and recurring stormwater impacts. The proposed streets include Anthony St, Carter St NE, Club Circle NE, Eldred St NE (Main to Laurel St), Jaubert Ave SE, Laurel St NE to Gardiol Ave NE, Tarvia Ave NE, and White St NE. 100% of the CDBG-DR funds will benefit low- and moderate-income persons.

All CDBG applications require two public hearings prior to submission. This will satisfy the requirement for the 2nd Public Hearing. The 1st public hearing was held at the 5-28-26 meeting as a general hearing for all applicable CDBG projects.

The public hearing was advertised in a general circulated newspaper as well as the Town's website.

BUDGET IMPACT:

N/A

RECOMMENDATION / OPTIONS:

Hold the public hearing.

LIST OF ATTACHMENTS:

N/A

Agenda

Town of Valdese
AGENDA MEMO

☑ Resolution ☐ Ordinance ☐ Contract ☐ Discussion ☐ Information Only

To: Valdese Town Council

From: Kyle Case

Subject: CDBG-DR Application Resolution

Meeting: September 14, 2026

Presenter: Kyle Case

ITEM OF INTEREST:

Authorizing Resolution to submit a $673,750 grant application to the North Carolina Department of Commerce Division of Community Revitalization (DCR).

BACKGROUND INFORMATION:

Background: The Town of Valdese is seeking CDBG-DR funding for the proposed project to improve approximately 1.75 miles of local residential streets that have experienced significant deterioration due to age, inadequate drainage, and recurring stormwater impacts. The proposed streets include Anthony St, Carter St NE, Club Circle NE, Eldred St NE (Main to Laurel St), Jaubert Ave SE, Laurel St NE to Gardiol Ave NE, Tarvia Ave NE, and White St NE.

Proposed Application: This $673,750 CDBG-DR application proposes to improve approximately 1.75 miles of local residential streets that have experienced significant deterioration due to age, inadequate drainage, and recurring stormwater impacts. The proposed streets include Anthony St, Carter St NE, Club Circle NE, Eldred St NE (Main to Laurel St), Jaubert Ave SE, Laurel St NE to Gardiol Ave NE, Tarvia Ave NE, and White St NE to benefit 100% low-to-moderate income households.

Requested Action: After the public hearing is closed and the Town Council is in session, if the Council is so inclined, a motion will be needed.

BUDGET IMPACT:

N/A

RECOMMENDATION / OPTIONS:

Approve the Authorizing Resolution to submit a $673,750 grant application to the North Carolina Department of Commerce Division of Community Revitalization (DCR).

LIST OF ATTACHMENTS:

CDBG-DR Application Resolution

RESOLUTION OF THE TOWN OF VALDESE
COMMUNITY DEVELOPMENT BLOCK GRANT APPLICATION
STREETS AND DRAINAGE IMPROVEMENTS PROJECT

WHEREAS, the Valdese Town Council has previously indicated its desire to assist in community development efforts; and,

WHEREAS, the Valdese Town Council has held two public hearings concerning the proposed application for Community Development Block Grant funding to benefit low- and moderate-income residents of the Valdese community; and,

WHEREAS, the Valdese Town Council wishes the Town to pursue a formal application for Community Development Block Grant funding to benefit low-and-moderate income residents through the proposed project that will improve approximately 1.75 miles of local residential streets that have experienced significant deterioration due to age, inadequate drainage, and recurring stormwater impacts. The proposed streets include Anthony St, Carter St NE, Club Circle NE, Eldred St NE (Main to Laurel St), Jaubert Ave SE, Laurel St NE to Gardiol Ave NE, Tarvia Ave NE, and White St NE.

WHEREAS, the Valdese Town Council certifies it will meet all federal regulatory and statutory requirements of the Community Development Block Grant Program,

NOW THEREFORE BE IT RESOLVED, BY THE VALDESE TOWN COUNCIL:

That Bo Weichel, Assistant Town Manager / CFO, and successors so titled, is hereby authorized to execute and file an application on behalf of the Town of Valdese with The NC Department of Commerce Division of Community Revitalization (DCR) for approval of a Community Development Block Disaster Recovery Grant for Community Infrastructure to benefit low-and-moderate income residents through the proposed project that will improve approximately 1.75 miles of local residential streets that have experienced significant deterioration due to age, inadequate drainage, and recurring stormwater impacts. The proposed streets include Anthony St, Carter St NE, Club Circle NE, Eldred St NE (Main to Laurel St), Jaubert Ave SE, Laurel St NE to Gardiol Ave NE, Tarvia Ave NE, and White St NE.

That Bo Weichel, Assistant Town Manager / CFO, and successors so titled, is hereby authorized and directed to furnish such information as The NC Department of Commerce Division of Community Revitalization (DCR) may request in connection with such application or the project; to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the Town of Valdese has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to the grants pertaining thereto.

Adopted this the ________ day of _________, 2026 at Valdese, North Carolina.

____
Mayor
Town of Valdese

ATTEST:

____
Town Clerk
Town of Valdese

Agenda

Town of Valdese
AGENDA MEMO

☐ Resolution ☐ Ordinance ☐ Contract ☐ Discussion ☑ Information Only

To: Valdese Town Council

From: Kyle Case

Subject: CDBG-DR 2nd Public Hearing

Meeting: September 14, 2026

Presenter: Kyle Case

ITEM OF INTEREST:

Follow up to call for public hearing at the 8-3-26 meeting.
2nd Public Hearing for WWTP Generator Replacement CDBG-DR project.

BACKGROUND INFORMATION:

The Town of Valdese is holding a second public hearing to discuss a Community Development Block Grant Disaster Recovery (CDBG-DR) $5,567,386 grant request to be submitted to the North Carolina Department of Commerce Rural Economic Development Division. This project proposes to replace an aging backup generator at the Town’s wastewater treatment plant (WWTP), a critical public facility that provides wastewater service to residential, commercial, and industrial users. 100% of the CDBG-DR funds will benefit low- and moderate-income persons.

All CDBG applications require two public hearings prior to submission. This will satisfy the requirement for the 2nd Public Hearing. The 1st public hearing was held at the 5-28-26 meeting as a general hearing for all applicable CDBG projects

The public hearing was advertised in a general circulated newspaper as well as the Town's website..

BUDGET IMPACT:

N/A

RECOMMENDATION / OPTIONS:

Hold the public hearing.

LIST OF ATTACHMENTS:

N/A

Agenda

Town of Valdese
AGENDA MEMO

☑ Resolution ☐ Ordinance ☐ Contract ☐ Discussion ☐ Information Only

To: Valdese Town Council

From: Kyle Case

Subject: CDBG-DR Application Resolution

Meeting: September 14, 2026

Presenter: Kyle Case

ITEM OF INTEREST:

Authorizing Resolution to submit a $5,567,386 grant application to the North Carolina Department of Commerce Division of Community Revitalization (DCR).

BACKGROUND INFORMATION:

Background: The Town of Valdese is seeking CDBG-DR funding for the proposed project to to replace an aging backup generator at the Town’s wastewater treatment plant (WWTP), a critical public facility that provides wastewater service to residential, commercial, and industrial users.

Proposed Application: This $5,567,386 CDBG-DR application proposes to to replace an aging backup generator at the Town’s wastewater treatment plant (WWTP), a critical public facility that provides wastewater service to residential, commercial, and industrial users. 100% of the CDBG-DR funds will benefit low-to-moderate income households.

Requested Action: After the public hearing is closed and the Town Council is in session, if the Council is so inclined, a motion will be needed.

BUDGET IMPACT:

N/A

RECOMMENDATION / OPTIONS:

Approve the Authorizing Resolution to submit a $5,567,386 grant application to the North Carolina Department of Commerce Division of Community Revitalization (DCR).

LIST OF ATTACHMENTS:

CDBG-DR Application Resolution

Agenda

RESOLUTION OF THE TOWN OF VALDESE
COMMUNITY DEVELOPMENT BLOCK GRANT APPLICATION
WWTP GENERATOR REPLACEMENT PROJECT

WHEREAS, the Valdese Town Council has previously indicated its desire to assist in community development efforts; and,

WHEREAS, the Valdese Town Council has held two public hearings concerning the proposed application for Community Development Block Grant funding to benefit low- and moderate-income residents of the Valdese community; and,

WHEREAS, the Valdese Town Council wishes the Town to pursue a formal application for Community Development Block Grant funding to benefit low-and-moderate income residents through the proposed project that will replace an aging backup generator at the Town's wastewater treatment plant (WWTP), a critical public facility that provides wastewater service to residential, commercial, and industrial users.

WHEREAS, the Valdese Town Council certifies it will meet all federal regulatory and statutory requirements of the Community Development Block Grant Program,

NOW THEREFORE BE IT RESOLVED, BY THE VALDESE TOWN COUNCIL:

That Bo Weichel, Assistant Town Manager, and successors so titled, is hereby authorized to execute and file an application on behalf of the Town of Valdese with The NC Department of Commerce Division of Community Revitalization (DCR) for approval of a Community Development Block Disaster Recovery Grant for Community Infrastructure to benefit low-and-moderate income residents through the proposed project that will replace an aging backup generator at the Town's wastewater treatment plant (WWTP), a critical public facility that provides wastewater service to residential, commercial, and industrial users.

That Bo Weichel, Assistant Town Manager, and successors so titled, is hereby authorized and directed to furnish such information as The NC Department of Commerce Division of Community Revitalization (DCR) may request in connection with such application or the project; to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the Town of Valdese has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to the grants pertaining thereto.

Adopted this the ________ day of _________, 2026 at Valdese, North Carolina.

____
Mayor
Town of Valdese

ATTEST:

____
Town Clerk
Town of Valdese

Agenda

Town of Valdese
AGENDA MEMO

☐ Resolution ☑ Ordinance ☐ Contract ☐ Discussion ☐ Information Only

To: Valdese Town Council

From: Michael Rapp, Town Planner

Subject: Text Amendment - Unified Development Ordinance Amendment - Section 1.2

Meeting: September 14, 2026

Presenter: Michael Rapp, Town Planner

ITEM OF INTEREST:

Public hearing to modify the Unified Development Ordinance Section 1.2 Applicability, Subsection 1.2.1, Effective Date.

BACKGROUND INFORMATION:

The Town of Valdese adopted the new UDO with the stipulation that applicants could choose to use the old zoning ordinance or the new UDO with the hopes that the General Assembly would modify the down zoning provision making the July 1, 2026, date listed in the text legal. Due to the continued delay in legislative changes to the down-zoning statute, Staff recommends extending this date to January 1, 2030. This extension would allow the Town to continue offering applicants the option of using either the previous development standards or the new UDO standards while providing additional time to respond to any future changes made by the General Assembly.

The Planning Board voted at its 6/15/26 meeting to recommend the approval of the text amendment 5-0.

BUDGET IMPACT:

N/A

RECOMMENDATION / OPTIONS:

Staff recommends Council to adopt the ordinance, amending UDO Section 1.2 Applicability, Subsection 1.2.1, Effective Date.

LIST OF ATTACHMENTS:

-Staff Report
-Adoption Ordinance & Consistency Statement
-Planning Board Recommendation

TO: Valdese Town Council

FROM: Michael Rapp, Town Planner

DATE: September 14, 2026

SUBJECT: Text Amendment

ATTACHMENTS: Adoption Ordinance, Consistency Statement & Planning Board Recommendation.

REQUESTED ACTION: Text Amendment to modify 1.2 Applicability

BACKGROUND:

The Town of Valdese adopted the new UDO with the stipulation that applicants could choose to use the old zoning ordinance or the new UDO with the hopes that the General Assembly would modify the down zoning provision making the July 1, 2026, date listed in the text legal. Due to the continued delay in legislative changes to the down-zoning statute, Staff recommends extending this date to January 1, 2030. This extension would allow the Town to continue offering applicants the option of using either the previous development standards or the new UDO standards while providing additional time to respond to any future changes made by the General Assembly.

The Planning Board voted at its 6/15/26 meeting to recommend the approval of the text amendment 5-0.

REVIEW CRITERIA:

1.2 APPLICABILITY

1.2.1 Effective Date

A. This UDO shall apply to all existing and new land and development in the town of Valdese beginning on ~~July 1, 2026~~ [January 1, 2030].

B. Between February 3rd, 2025 and ~~July 1, 2026~~ [January 1, 2030], this UDO shall be available as an alternative set of Town land use requirements for all new development proposed, including any additions or enlargements to existing development and any changes of use on any properties.

1. Any applications for new development that are submitted after February 3rd, 2025, and before ~~July 1, 2026~~ [January 1, 2030] may choose to be reviewed under either the existing development standards or the new UDO standards.

2. No development application will be accepted for review during this time period until a letter has been provided that is signed by all property owners and notarized by a licensed Notary Public for all property proposed for inclusion in the new development.

a. The letter shall state which set of development standards the applicant has chosen to have their project reviewed under -- the existing standards or the new UDO standards -- and that they authorize this review using the applicable procedures specified by the Town in its ordinances.

Agenda

RECOMMENDED ACTION:

Staff finds the text amendment **consistent** with the Valdese Vision: A Land Use Action Plan and in the best interest of the town to ensure legal requirements are being met.

The Town Council may make one of the following choices:

1. The Valdese Town Council approves the text amendment to the Town of Valdese Unified Development Ordinance. *(use statement below)*
2. The Valdese Town Council denies the text amendment to the Town of Valdese Unified Development Ordinance. *(provide list of reasons)*
3. Table for further discussion at next meeting.

If the Council chooses to approve, the following statement will need to be adjoined to the decision:

"I move to adopt the proposed Consistency Statement dated September 14, 2026, contained in the agenda materials and to approve the proposed zoning text amendment to the Town of Valdese Unified Development Ordinance amending Section 1.2 - Applicability."

CITIZEN INPUT
A Notice of Public Hearing will appear in the Paper Media prior to the Council meeting.

Agenda

VALDESE
NORTH CAROLINA

TOWN OF VALDESE
NORTH CAROLINA'S FRIENDLY TOWN
P.O.BOX 339
VALDESE, NORTH CAROLINA 28690-0339
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VALDESE PLANNING BOARD
ZONING MAP AMENDMENT CONSISTENCY STATEMENT

On June 15, 2026, the Valdese Planning Board met to consider A Proposed Text Amendment to the Unified Development Ordinance. Upon consideration, the Valdese Planning Board found:

1. In 2014, the Town of Valdese adopted a comprehensive land use plan entitled "The Valdese Vision: A Land Use Action Plan for the Future" (hereinafter the "Plan"). The Plan identifies the type of community that Valdese wants to become in the future and the strategies that the Town will use to guide development and land use activities.

2. In 2025, the Town of Valdese adopted a Unified Development Ordinance (hereinafter the "UDO") intended to combine the zoning, subdivision, and Flood Damage Prevention Ordinances into one comprehensive document that simplifies the Town's Ordinances into a more readable document.

3. North Carolina General Statute 160D-605(a) provides, in pertinent part, as follows:

> When adopting or rejecting any zoning text or map amendment, the governing board shall approve a brief statement describing whether its action is consistent or inconsistent with an adopted comprehensive or land-use plan. The requirement for a plan consistency statement may also be met by a clear indication in the minutes of the governing board that at the time of action on the amendment, the governing board was aware of and considered the Planning Board's recommendations and any relevant portions of an adopted comprehensive or land-use plan. If a zoning map amendment is adopted and the action was deemed inconsistent with the adopted plan, the zoning amendment has the effect of also amending any future land-use map in the approved plan, and no additional request or application for a plan amendment is required. A plan amendment and a zoning amendment may be considered concurrently.

4. The Proposed Text Amendment to Section 1.2 "Applicability" of the UDO is consistent with and supports the Valdese Vision: A Land Use Action Plan priorities, and is reasonable in the public interest including, but not limited to, the following:

    a. Brings the Town's Ordinances into compliance with current state statutes;

b. The UDO is consistent with the current land use plan: Valdese Vision Land Use Action Plan

5. The Planning Board, at their June 15, 2026, meeting, voted 5 to 0 to recommend that the Town Council amend the UDO to delay the effective date to January 1, 2030.

6. No aspects of the are proposed Text Amendment are inconsistent with The Valdese Vision: A Land Use Action Plan

Based upon these findings, the Valdese Planning Board recommends approval of Proposed Text Amendment to Section 1.2 "Applicability" as consistent with the Valdese Vision Plan and in the best interest of the Town to ensure legal requirements are met.

Carlton Caruso

Carlton Caruso, Chair

Date 6/15/2026

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF VALDESE TO AMEND THE TOWN OF VALDESE UNIFIED DEVELOPMENT ORDINANCE

WHEREAS, in 2014, the Town of Valdese (the "Town") adopted a comprehensive land use plan entitled "The Valdese Vision: A Land Use Action Plan for the Future" (the "Plan") to guide growth, development, and investments made in the Town and focus on land use, environmental protection, and infrastructure planning; and

WHEREAS, in 2025, the Town of Valdese adopted a Unified Development Ordinance ("UDO") intended to combine the zoning, subdivision, and Flood Damage Prevention Ordinances into one comprehensive document that simplifies the Town's Ordinances into a more readable document; and

WHEREAS, Section 1.2 of the UDO provides for an effective date of July 1, 2026.

WHEREAS, Part III, Subpart III-K of Senate Bill 382 ("SB 382") entitled LOCAL GOVERNMENT, amends N.C.G.S. § 160D-601(d) by prohibiting local governments from enacting or enforcing any amendment to zoning regulations (e.g., text amendments to zoning ordinances) or zoning maps (e.g., rezonings) that would constitute "down-zoning" without first obtaining the written consent of all property owners whose property would be subject to such an amendment; and

WHEREAS, due to the complications SB 382 creates for local governments, it is unclear at this time whether SB 382 will be repealed and/or what impacts, if any, SB 382 will have on the UDO. Council desires to extend the applicability provisions of the UDO until January 1, 2030 to comply with SB 382 while awaiting further clarity from the General Assembly; and

WHEREAS, the Planning Board met on June 15, 2025 and voted five in favor and zero against recommending that the Town Council amend Section 1.2 of the UDO to delay the effective date until January 1, 2030;

WHEREAS, the Town of Valdese has held a duly advertised public hearing to consider public comments regarding the proposed UDO amendment and found the proposed UDO amendment is consistent with the Plan.

NOW, THEREFORE, IT IS HEREBY ORDAINED that the Town Council of the Town of Valdese that:

SECTION 1: The UDO is hereby amended to extend the effective date thereof as described in the attached Exhibit 1 designated "Town of Valdese UDO Amendment: Section 1.2 Applicability."

SECTION 2: This Ordinance shall become effective upon adoption.

ORDAINED by Town Council for the Town of Valdese, North Carolina, this __ day of ________________, 2026.

THE TOWN OF VALDESE,
a North Carolina Municipal Corporation

ATTEST:

____________________________ (Seal)
KEITH HUFFMAN, Mayor

____
JESSICA LAIL, Town Clerk

EXHIBIT 1: "Town of Valdese UDO Amendment: Section 1.2 Applicability"

To amend the UDO as illustrated below by red-line strikethrough:

1.2 APPLICABILITY

1.2.1 Effective Date

A. This UDO shall apply to all existing and new land and development in the town of Valdese beginning on ~~July 1, 2026~~ [January 1, 2030].

B. Between February 3rd, 2025 and ~~July 1, 2026~~ [January 1, 2030], this UDO shall be available as an alternative set of Town land use requirements for all new development proposed, including any additions or enlargements to existing development and any changes of use on any properties.

1. Any applications for new development that are submitted after February 3rd, 2025, and before ~~July 1, 2026~~ [January 1, 2030] may choose to be reviewed under either the existing development standards or the new UDO standards.

2. No development application will be accepted for review during this time period until a letter has been provided that is signed by all property owners and notarized by a licensed Notary Public for all property proposed for inclusion in the new development.

a. The letter shall state which set of development standards the applicant has chosen to have their project reviewed under -- the existing standards or the new UDO standards -- and that they authorize this review using the applicable procedures specified by the Town in its ordinances.

Agenda

TOWN OF VALDESE
NORTH CAROLINA'S FRIENDLY TOWN

VALDESE NORTH CAROLINA

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VALDESE TOWN COUNCIL UNIFIED DEVELOPMENT ORDINANCE TEXT AMENDMENT CONSISTENCY STATEMENT

On September 14th, 2025, the Valdese Town Council ("Council") met to consider a Proposed Text Amendment to Section 1.2 "Applicability" of the Unified Development Ordinance after receiving a recommendation for approval from the Town of Valdese Planning Board. Upon consideration of the Comprehensive Plan (defined below), ordinances, and other materials presented, the Valdese Town Council makes the following findings and conclusions:

1. In 2014, the Town of Valdese adopted a comprehensive land use plan entitled "The Valdese Vision: A Land Use Action Plan for the Future" (hereinafter the "Plan"). The Plan identifies the type of community that Valdese wants to become in the future and the strategies that the Town will use to guide development and land use activities.

2. In 2025, the Town of Valdese adopted a Unified Development Ordinance ("UDO") intended to combine the zoning, subdivision, and Flood Damage Prevention Ordinances into one comprehensive document that simplifies the Town's Ordinances into a more readable document.

3. Section 1.2 of the UDO provides for an effective date of July 1, 2026.

4. Part III, Subpart III-K of Senate Bill 382 ("SB 382") entitled LOCAL GOVERNMENT, amends N.C.G.S. § 160D-601(d) by prohibiting local governments from enacting or enforcing any amendment to zoning regulations (e.g., text amendments to zoning ordinances) or zoning maps (e.g., rezonings) that would constitute "down-zoning" without first obtaining the written consent of all property owners whose property would be subject to such an amendment.

5. Due to the complications SB 382 creates for local governments, it is unclear at this time whether SB 382 will be repealed or what impacts, if any, SB 382 will have on the UDO. Council desires to extend the applicability provisions of the UDO until January 1, 2030 so as to comply with SB 382 while awaiting further clarity from the General Assembly.

6. North Carolina General Statute 160D-605(a) provides, in pertinent part, as follows:

> When adopting or rejecting any zoning text or map amendment, the governing board shall approve a brief statement describing whether its action is consistent or inconsistent with an adopted comprehensive or land-use plan. The requirement for a plan consistency statement may also be met by a clear indication in the minutes of the governing board that at the time of action on the amendment, the governing board was aware of and considered the Planning Board's recommendations and any

Agenda

relevant portions of an adopted comprehensive or land-use plan. If a zoning map amendment is adopted and the action was deemed inconsistent with the adopted plan, the zoning amendment has the effect of also amending any future land-use map in the approved plan, and no additional request or application for a plan amendment is required. A plan amendment and a zoning amendment may be considered concurrently.

7. Council finds that the proposed amendment to the UDO is consistent with and supports the Valdese Vision: A Land Use Action Plan priorities in that it, among other things, it aims to bring the UDO into compliance with current state statutes pending a final decision on SB 382.

8. The Planning Board met on June 15, 2026 and voted ___ in favor and ___ against recommending that Council amend Section 1.2 of the UDO to delay the effective date until January 1, 2030.

Based upon the recommendation of the Planning Board and the findings from the Public Hearing, Council, having found the Proposed Text Amendment to Section 1.2 “Applicability” to be consistent with the Plan, approves the Proposed Text Amendment to section 1.2 “Applicability.”

THE TOWN OF VALDESE,
a North Carolina Municipal Corporation

ATTEST:

___________________________ (Seal)
KEITH HUFFMAN, Mayor

____
JESSICA LAIL, Town Clerk

Agenda

Town of Valdese
AGENDA MEMO

☐ Resolution ☐ Ordinance ☑ Contract ☐ Discussion ☐ Information Only

To: Town Council

From: Morrissa Angi - Department of Community Affairs

Subject: Lease Agreement

Meeting: September 14, 2026

Presenter: Previously Consent Agenda Items - Morrissa Angi

ITEM OF INTEREST:

Lease Agreement for Town Council Consideration

BACKGROUND INFORMATION:

Lease Agreement: The Piedmont & Western Railroad Museum occupies space in the west side, lower level of the Old Rock School for use as the model railroad exhibit. The PW Railroad Museum serves as a local attraction drawing tourists, train enthusiasts, and locals to Valdese. They have occupied space at the Old Rock School since the museum's creation in the late 1980's.

As part of the Adopted 2026-2027 Rates & Fees Schedule, the non-profit is charged a rate of $300/mo = $3,600/year for occupying space at the Old Rock School.

BUDGET IMPACT:

Revenue = $300 per month totaling $3,600 annually

RECOMMENDATION / OPTIONS:

Staff recommends renewing the lease agreement

LIST OF ATTACHMENTS:

Lease Agreement

TOWN OF VALDESE
NORTH CAROLINA'S FRIENDLY TOWN
P.O.BOX 339
VALDESE, NORTH CAROLINA 28690-0339
PHONE (828) 879-2120 | FAX (888) 798-1022 | TOWNOFVALDESE.COM

STATE OF NORTH CAROLINA **LEASE AGREEMENT**
BURKE COUNTY

THIS LEASE AGREEMENT (the "Lease") is made and entered into by and between the Town of Valdese, a North Carolina municipal corporation, having a mailing address of P.O. Box 339, Valdese, NC 28690 ("Lessor"), and Piedmont & Western Railroad Club., a North Carolina non-profit corporation, having a mailing address of P.O. Box 513, Valdese, NC 28690 ("Lessee"), and is effective as of the last date herein below signed (the "Effective Date"). The identified parties are at times referred to herein collectively as "Parties" and individually as a "Party."

W I T N E S S E T H:

In consideration of the rent to be paid, the mutual covenants and agreements herein contained, and of other goods and valuable considerations, the receipt and legal sufficiency of all of which are hereby acknowledged by both parties hereto, Lessor hereby demises and rents unto Lessee, and Lessee hereby leases from Lessor the Premises (as defined below), subject to the terms and conditions hereinafter set out.

ARTICLE I
FUNDAMENTAL LEASE PROVISIONS

1.01 PREMISES. Lessor hereby demises and leases unto Lessee, and Lessee hereby leases from Lessor Suites 23, 26, 27, 28, 30 and workshop as more particularly described in **Exhibit A** attached hereto (the "Premises"), said Premises being in that certain building commonly known as the Valdese Old Rock School located at 400 Main Street, Valdese, Burke County, North Carolina (the "Property"), subject to the terms and conditions hereinafter set out.

1.02 TERM. The term of this Lease shall commence on the 1st day of October 2026 and shall end at midnight on the 30th day of September 2027 ("Term"), unless sooner terminated as herein provided.

1.03 RENT. Rent for the Term shall be $3,600.00, payable in equal monthly installments of $300.00 ("Rent"). Lessee shall pay Lessor Rent on the 1st day of each month during the Term commencing on the Commencement Date without notice, demand, deduction or offset except as otherwise set forth in this Lease or pursuant to applicable law, in lawful money of the United States.

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1.04 SECURITY DEPOSIT. Upon execution of this Lease, Lessee will pay Lessor an amount equal to one (1) month's rent or $300.00, which amount shall be deposited in trust with Lessor as security for the faithful performance by Lessee of all the terms, covenants, and conditions of this Lease to be kept and performed during the Lease term (the "Security Deposit"). Provided that Lessee is not in default and leaves the Premises at the end of the tenancy as required hereunder, the Security Deposit shall be returned in full to Lessee at the end of the Term. If at any time during the Lease Term any of the Rent shall be overdue and unpaid, or any other sum payable to Lessor under this Lease shall be overdue and unpaid, the Lessor may, at its option, apply the entire Security Deposit, or so much thereof as may be necessary to compensate the Lessor for the payment of overdue Rent or other sums due and payable to Lessor by Lessee. The Lessee shall, upon the written demand of Lessor, remit to Lessor enough to restore said Security Deposit to the original sum deposited. Lessee's failure to do so within five (5) days after receipt of such demand shall constitute a breach of this Lease.

ARTICLE II
COMMON AREAS

2.01 COMMON AREAS. Lessor shall make available within the Property such common areas, including but not limited to parking areas, driveways, pedestrian sidewalks and ramps, access roads, and landscaped areas, as Lessor in its reasonable discretion shall deem appropriate. It is hereby expressly understood and agreed by Lessor and Lessee that Lessor shall operate, manage, equip, light, repair and maintain said common areas for their intended purposes in such manner as Lessor in its sole discretion shall determine within the parameters of sound business decisions intended to maximize utilization of the area for lessee businesses and other town operations, and Lessor reserves the right to change from time to time the size, location, nature and use of any common area, to sell or lease any portion thereof, and to make additional installations therein and to move and remove the same.

2.02 USE OF COMMON AREAS. Lessee and its officers, employees, agents, and customers, shall have the non-exclusive right, in common with Lessor and all others to whom Lessor has or may hereafter grant rights, to use the common areas as designated from time to time by Lessor subject to such reasonable rules and regulations as Lessor may from time to time impose, including the designation of specific areas in which cars owned by Lessee, it officers, employees and agents must be parked. Lessee agrees after notice thereof to abide by such rules and regulations and to use its best efforts to ensure its officers, employees, agents, and customers to conform thereto. Lessor may at times temporarily close any common area to make repairs or changes or to discourage non-customer parking, and Lessor may do such other acts in and to the common areas as in its judgment may be desirable to improve the convenience thereof. Lessee shall not at any time interfere with the rights of Lessor and other lessees, and their officers, employees, agents, and customers, to use any part of the parking areas and other common areas. Lessor reserves the right to grant to third persons the non-exclusive right to cross over and use in common with Lessor and all lessees of the Property the common areas as designated from time to time by Lessor.

ARTICLE III

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UTILITY SERVICES

3.01 UTILITIES. Lessee shall promptly pay for all public utilities rendered or furnished to the Premises from and after the Lease Commencement Date, including but not limited to stormwater, water and sewer charges, and all taxes thereon. Electricity and gas are separately metered to Premises. If Lessor separately meters the water and sewer, Lessee will pay these utilities directly.

ARTICLE IV
REPAIRS AND MAINTENANCE

4.01 REPAIRS BY LESSOR. Lessor shall make and pay for all repairs to (i) the exterior supporting walls of the building which the Premises are a part; (ii) the foundation, roof (including drains, downspouts, flashing, and parapets); and (iii) parking areas, and curbs. Should Lessee submit a written notice of any damage, and should Lessor agree that such repairs are necessary for safety, or preventing avoidable loss or damage, then such repairs will be made. However, such damage thereto shall not have been caused by the willful misconduct or negligence of Lessee, its officers, agents, or employees, in which event Lessee shall be responsible. Under no circumstances shall Lessee place any equipment on the roof or make any repairs to same. Lessor shall have no obligation to repair, maintain, alter, or perform any other acts with reference to the Premises or any part thereof, or any plumbing, heating, ventilating, electrical, air conditioning, or other mechanical installations therein and/or servicing the Premises.

4.02 REPAIRS BY LESSEE. Lessee agrees to and shall, at its sole cost and expense, to maintain, replace and keep the Premises in good order, and condition. Maintenance includes Lessee's responsibility to repair (unless otherwise excluded in this Lease): the interior of the Premises, all fixtures, furnishings, lighting, doors, signs, air conditioning, ventilating, plumbing, heating, and electrical installations in and servicing the Premises. During the term of this Lease, Lessee shall contract for, in its own name, and shall pay for a (i) an insured trash removal firm to remove trash from the premises in a timely and sanitary manner and (ii) licensed HVAC service contractor to inspect, adjust, clean, and repair Lessee's HVAC systems, including changing filters on a regular basis, but no less than semiannually. Lessee shall provide a copy of each service report to Lessor upon request. If a request is made and Lessee has not engaged a maintenance firm, Lessee will be charged $25 per day for each day until an inspection is made and Lessor is in receipt of the inspection report.

If Lessee refuses or neglects to repair the Premises as required hereunder as soon as reasonably possible after written demand, Lessor, at its sole discretion, may make such repairs without liability to Lessee for any loss or damage that may accrue to Lessee's merchandise, fixtures, or other property or to Lessee's business by reason thereof, unless said loss or damage results from Lessor's or its agent's gross negligence or willful misconduct. Upon completion thereof, Lessee shall pay Lessor's actual costs for making such repairs as additional Rent.

4.03 INSPECTION. Lessor or its representatives shall have the right to enter the Premises at reasonable hours of any day with 24-hour advance notice to Lessee for non-emergency inspection during the Lease Term to ascertain if the Premises are in proper repair and condition.

ARTICLE V
USE OF LEASED PREMISES

5.01 PERMITTED USE. Lessee covenants and agrees to use the Premises for professional office space for Lessee's railroad museum business ("Permitted Use") and for no other use without Lessor's written approval. Lessee shall, at its own costs and expense: (a) conduct its operations in a lawful manner and in compliance will all municipal laws, orders, codes, ordinances, and regulations, applicable to the business of Lessee and shall maintain during the lease term all licenses and permits required by law with respect to Lessee's operations; (b) comply with and execute all reasonable rules and regulations of Lessor or any organization establishing insurance rates; (c) not suffer, permit or commit any waste or nuisance; (d) not allow anything in or about the Premises that is unlawful, obscene, which tends to create or maintain a nuisance, or do any act tending to injure the reputation of the Property; and (e) not store vehicles overnight.

Lessee hereby warranties not to manage, store, or dispose of any hazardous or toxic waste or substance upon the Premises prohibited by federal, state, or local statutes, ordinances, or regulations. Lessee hereby covenants to indemnify and hold Lessor, its successors and/or assigns, harmless from any loss, damage, claims, costs, liabilities, or cleanup costs arising out of Lessor's use, handling, storage, or disposal of any hazardous or toxic wastes or substances on the Premises.

5.02 RULES AND REGULATIONS. During the Term of this Lease, Lessee's use of the Premises shall be subject to such rules and regulations as may be adopted by Lessor from time to time in its sole and absolute discretion. At Lessor's sole option, Lessor shall have the right to reasonably modify and/or rescind the rules and regulations.

5.03 NOISE AND NUISANCES. Lessee covenants that it will not create or maintain any nuisances, including without limiting the foregoing, loud noises, sound effects, or offensive odors in or about the Premises.

ARTICLE VI
LESSEE'S BUSINESS OPERATIONS

6.01 RELATIONSHIP OF THE PARTIES. Nothing herein contained shall be deemed or construed as creating the relationship of principal and agent or of partnership or joint venture between parties hereto; it being understood and agreed that neither the method of computing rent nor any other provision contained herein, nor any acts of the parties hereto shall be deemed to create any relationship between the parties other than that of Lessor and Lessee.

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ARTICLE VII
ADDITIONS, ALTERATIONS AND TRADE FIXTURES

7.01 ADDITIONS AND ALTERATION. Lessee may from time to time, with the prior written consent of the Lessor, at its own expense, alter, renovate or improve the interior of the Premises provided the same is performed in a good and workmanlike manner, in accordance with accepted building practices and so as not to weaken or impair the strength or substantially lessen the value of the building in which the Premises are located. Any work done by Lessee under the provisions of this Section shall not interfere with the use by the other lessees of the Property. All permanently attached alterations, decorations, additions, and improvements made by Lessee, or made by Lessor on Lessee’s behalf as provided in this Lease, shall remain the property of the Lessee for the Lease Term, but they shall not be removed from the Premises without the prior written consent of Lessor which consent shall not be unreasonably withheld. Upon termination of this Lease, Lessee shall remove such alterations, decorations, additions, and improvements and restore the Premises as provided herein, normal wear and tear excepted, and if Lessee fails to do so and moves from, or abandons, the Premises, all such alterations, decorations, additions, and improvements shall become the property of Lessor. The cost to restore the Premises shall be deducted from Lessee’s Security Deposit or billed to Lessee if the amount exceeds the Security Deposit.

7.02 INDEMNITY AND INSURANCE. Lessee shall indemnify and hold Lessor harmless from any and all claims for damage or otherwise based upon or in any manner growing out of any alterations or construction undertaken by Lessee under the terms of this Lease, including all costs, damages, expenses, court costs and attorney’s fees incurred in or resulting from claims made by other lessee of premises in the Property, their agents, employees, patrons and invitees, unless the cause of such is due to Lessor’s negligence or willful misconduct.

Before undertaking any alterations or construction, Lessee shall obtain and pay for a public liability policy insuring Lessor and Lessee against any liability which may arise on account of such proposed alterations or construction work in limits of not less than $1,000,000.00 for any one person, $2,000,000 for more than one person in any one accident and $500,000 for property damage and a certificate or copy of such policy shall be delivered to Lessor prior to the commencement of such proposed work. Lessee shall also always maintain fire insurance with extended coverage in the name of Lessor and Lessee as their interest may appear in an amount adequate to cover the cost of replacement of all alterations, decorations, additions, or improvements in and to the Premises, and all trade fixtures therein, in the event of fire or extended coverage loss. Lessee shall deliver to Lessor certificate of such fire insurance policies, which shall contain a clause requiring the insurer to give Lessor ten (10) days’ notice of cancellation of such policies.

7.03 MECHANIC’S LIEN. Neither Lessee, nor any person performing work for Lessee shall have the right to lien the interest of the Lessor in the Property. Any mechanic's lien or other lien attributable to work performed for Lessee shall attach solely to Lessee's leasehold interest. If by reason of any alteration, repair, labor performed or materials furnished to the Premises for or on behalf of Lessee any mechanic’s or other lien shall be filed, claimed, perfected or otherwise established as provided by law against the Premises or the Property,

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Lessee shall discharge or remove the lien by bonding or otherwise, within ten (10) days after notice from Lessor to Lessee of the filing of same.

7.04 TRADE FIXTURES. All trade fixtures and equipment installed by Lessee in the Premises shall be functioning and shall remain the property of Lessee. Lessee shall obtain the written consent of Lessor before installing any fixtures or equipment that could possibly weaken or impair the structural portions of the Premises.

Provided Lessee is not in Default hereunder, Lessee shall have the right, at the termination of this Lease, to remove any and all trade fixtures, equipment and other items of personal property not constituting a part of the freehold which it may have stored or installed in the Premises, including but not limited to counters, mirrors, shelving, chairs and movable machinery purchased or provided by Lessee and which are susceptible to being moved without damage to the building, provided this right is exercised before the Lease has expired or during the ten (10) day period prior to any such termination provided herein, and provided that Lessee shall repair any damage to the Premises caused thereby. The right granted Lessee in this Section shall not include the right to remove any plumbing or electrical fixtures or equipment, heating or air-conditioning equipment, floor coverings glued or fastened to the floors or any paneling, tile or the materials fastened or attached to the walls or ceilings, all of which shall be deemed to constitute a part of the freehold, and, as a matter of course, shall not include the right to remove any fixtures or machinery that were furnished by Lessor. If Lessee shall fail to remove its trade fixtures or other property at the termination of this Lease, such fixtures and other property not removed by Lessee shall be deemed abandoned by Lessee and, at the option of Lessor, such property will either become (i) Lessor’s ownership, or (ii) Lessor will dispose of such property and bill back Lessee.

ARTICLE VIII
INSURANCE AND INDEMNIFICATION

8.01 INSURANCE. Lessee shall maintain at its sole expense during the term hereof, public liability insurance covering the Premises in an amount of $1,000,000 per occurrence and $2,000,000 taken together and property damage insurance in an amount of $1,000,000 in companies reasonably satisfactory to Lessor in the joint names of Lessor and Lessee. Insurance shall cover any damage resulting from water intrusion of any source. Lessee shall also keep in force rent insurance as well as fire and extended coverage insurance for the full replacement value of all improvements to the Premises. Lessee’s fire and extended coverage insurance shall, in addition, insure the full replacement value of all of Lessee’s improvements and Lessee’s property, including, but not limited to, inventory, trade fixtures, furnishings and other personal property. Lessee will cause such insurance policies to name Lessor as an additional insured and to be written to provide that the insurer waives all right of recovery by way of subrogation against Lessor in connection with any loss or damage covered by the policy unless such loss or damage is caused because of Lessor’s negligence and Lessee’s insurer does not cover the full cost of damage. In addition, Lessee shall keep in force Worker’s Compensation or similar insurance to the extent required by law. Lessee shall deliver said policies or, certificates thereof to Lessor at least (10) days prior to the Lease Commencement Date. Each insurer under the policies required hereunder shall agree by endorsement on the policy issued by it or by independent instrument furnished to Lessor that it will give Lessor thirty (30) days' prior written notice before the policy or policies in question shall be altered or canceled. With the execution of this Lease and within ten (10) days prior to any insurance expiration, Lessee will provide Lessor with an insurance certificate evidencing the above coverages.

8.02 INDEMNIFICATION. Lessee hereby agrees to indemnify and hold Lessor harmless from all claims, damages, liabilities, or expenses, including reasonable attorney's fees, arising out of (a) Lessee's use of the Premises, (b) any default or breach in the performance of any obligation of Lessee under this Lease, or (c) any negligence or willful misconduct of Lessee, its agents, or employees. Lessee further releases Lessor from all claims, damages, liabilities, or expenses, including reasonable attorney's fees, sustained by Lessee or any other person claiming by, through, or under Lessee, due to: (x) the Premises or any part thereof of any appurtenance thereto becoming out of repair; (y) the happening of any accident including, but not limited to, any damage caused by water, snow, windstorm, tornado, gas, steam, electrical wiring, sprinkler system, plumbing, heating and/or air conditioning apparatus; or (z) any acts or omissions of co-Lessees or other occupants of the Property, except to the extent caused by Lessor's negligence and/or failure to timely perform obligations under this Lease. The indemnifications contained in this Section shall survive the termination of this Lease for matters that accrue or otherwise arise prior to the termination of this Lease.

ARTICLE IX
LESSEE'S PROPERTY

9.01 TAXES. Lessee shall be responsible for and shall pay before delinquency all municipal, county or state taxes, levies and fees of every kind and nature, including, but not limited to, general or special assessments assessed during the Lease Term against any personal property of any kind, owned by or placed in, upon or about the Premises by the Lessee and taxes assessed on the basis of Lessee's occupancy thereof.

ARTICLE X
DAMAGES OF CONDEMNATION OF THE PREMISES

10.01 DAMAGE BY CASUALTY OR FIRE. Lessee shall give to Lessor prompt written notice of any damage to any portion of the Premises resulting from fire or other casualty. No damage to the Premises shall allow Lessee to either surrender possession of the Premises or affect Lessee's liability for the payment of rent or any other covenant contained herein, except as may be specifically provided in this Lease.

If the Premises is damaged by fire, flood, tornado, hurricane, or through any other casualty, this Lease shall continue in full force and effect, unless Lessor determines, in its sole discretion, not to restore. If Lessor elects to restore the Premises to the condition at Lease commencement, it will do so within one hundred twenty (120) days after such damage, subject to force majeure delays. In the event that a portion of the Leased Premises is unlesseeable or incapable of use for the normal conduct of Lessee's business therein due to such damage, a just and proportionate part of the rent shall be abated from the date of such damage until the earlier of when the Lessor has restored the Premises in the manner and in the condition provided in this Section and notified Lessee of such fact.

In the event Lessor, for any reason, notifies Lessee in writing that it will not restore the Premises as aforesaid, Lessee's sole remedy against Lessor shall be to terminate this Lease as of the date of such decision. If the Premises shall be damaged in whole or in substantial part within the last year of the Lease Term, Lessor or Lessee shall have the option, exercisable within thirty (30) days following such damage, of terminating this Lease, effective as of the date of mailing notice thereof.

Notwithstanding any of the provisions herein to the contrary, Lessor shall have no obligation to restore the Premises. Lessor shall have 30 days to notify Lessee in writing if repairs are not to be made and terminate this Lease, effective as of the date of such damage.

10.02 LOSS OR DAMAGE TO LESSEE'S PROPERTY. Lessor shall not be liable for any damage to property of Lessee or of others located on the Premises, nor for the loss of or damage to any property of Lessee or of others by theft or otherwise unless caused because of Lessor's negligence. Lessor shall not be liable for any injury or damage to persons or property resulting from fire, explosion, falling plaster, steam, gas, electricity, water, rain, or snow or leaks from any part of the Leased Premises or from the pipes, appliances, or plumbing works or from any other place or by dampness or by any other cause of whatsoever nature, unless caused because of Lessor's gross negligence. Lessor shall not be liable for any such damage caused by other lessees or persons in the Premises, occupants of property adjacent to the Property, or the public, or for damage caused by operations in construction of any private, public, or quasi-public work. All property of Lessee kept or stored on the Premises shall be so kept or stored at the risk of Lessee only, and Lessee shall hold Lessor harmless from any claim arising out of damage to the same, including subrogation claims by Lessee's insurance carriers, unless such damage shall be caused by the willful act or negligence of Lessor.

10.03 CONDEMNATION. If any of the Premises shall be taken under power of eminent domain, or otherwise transferred in lieu thereof, or if any part of the Property is taken and its continued operation is not, in Lessor's opinion, economical, this Lease shall automatically terminate as of the date of possession is taken by the condemning authority. Lessee and Lessor may pursue their own separate award, which may be made in such taking or condemnation. In the event of a partial taking, which does not result in the termination of this Lease, Lessor shall promptly restore the remaining premises to a complete unit and all Rent shall be apportioned according to the part of the Premises remaining usable by Lessee. If for any reason, restoration of the Premises is not completed by Lessor within six (6) months after any portion thereof is taken, either Lessor or Lessee may terminate this lease.

ARTICLE XI
DEFAULT OF LESSEE AND REMEDIES

11.01 DEFAULT OR BREACH OF COVENANT. Lessee shall be in default under this Lease ("Default") if Lessee:

11.01.1 fails to pay when due all or any portion of any sum due from Lessee under this Lease and such failure shall continue for more than five (5) days after receipt of written notice from Lessor;

11.01.2 fails to commence to take actions in accordance with the provisions of this Lease to remedy Lessee's failure to perform any of the terms, covenants, and conditions hereof within ten (10) days after receipt of written notice from Lessor specifying the same, or thereafter fails to diligently pursue the cure of such failure within a reasonable period;

11.01.3 transfers, has levied upon, or assigns to any other person, firm, or corporation, whether voluntary or involuntary, except as herein permitted, its interest in this Lease;

11.01.4 takes or has taken against Lessee any petition of bankruptcy; takes action or has taken against Lessee for the appointment of a receiver for all or a portion of Lessee's assets; files a petition for a corporate reorganization or any debtor proceeding; makes an assignment for the benefit of creditors; or if in any other manner Lessee's interest hereunder shall pass to another by operation of law; and/or

11.01.5 commits waste on the Premises.

11.02 REMEDIES UPON DEFAULT. Upon Lessee's Default as set forth in Section 11.01, Lessor may, at its option and without further notice to Lessee, utilize any one or more of the following rights:

11.02.1 Lessor shall have the right to enter upon the Premises for the purpose of showing the property to prospective lessees without assuming any liability for conversion;

11.02.2 Lessor shall have the right, but not the obligation, to enter the Premises for the purpose of correcting any such condition and to remain on the Premises to complete correction of such condition. However, no expenditure by Lessor on behalf of Lessee shall be deemed to waive or release Lessee's breach hereof and Lessor shall retain all rights to proceed against Lessee as set forth herein;

11.02.3 Lessor shall have the right to reenter the Premises immediately (but such reentry shall not serve to release or discharge damages Lessee owes Lessor) with or without order of court by lawful force, without being guilty of trespass, and without liability for the removal of, or obligation to store, Lessee's property or documents, Lessor may remove the property and personnel of Lessee all at the expense of Lessee;

11.02.4 Lessor shall have the right to exercise all other rights and remedies provided by law or in equity to a Lessor with a defaulting Lessee; and/or

11.02.5 After such reentry, Lessor shall have the right to terminate this Lease with 24 hours written notice of termination to Lessee, but without such notice, the reentry by Lessor shall not terminate this Lease.

11.03 COSTS AND ATTORNEYS FEES. In addition to any other damages sustained by Lessor as a result of Lessee's Default, Lessor shall be entitled to recover of Lessee all reasonable attorneys' fees and costs incurred in pursuit of Lessor's remedies.

ARTICLE XII
DELIVERY CONDITION

12.01 DELIVERY CONDITION. Subject to Lessee's right to inspect the Premises prior to execution of this Lease, Lessee hereby accepts the Premises in its "as is" condition and subject to all applicable federal, state or local laws, rules, regulation, codes, ordinances, judgments, decrees, or orders of any state, federal or local government or agency have jurisdiction over the Premises.

ARTICLE XIII
SURRENDER OF PREMISES

13.01 CONDITION ON SURRENDER. At the expiration of the tenancy hereby created, Lessee shall surrender the Premises in the same condition as the Premises was in on the Lease Commencement Date, reasonable wear and tear excepted, and damage by unavoidable casualty excepted, to the extent that the same can be covered by fire insurance with extended coverage endorsement and Lessee shall surrender the keys for the Premises to Lessor. Lessee shall (i) remove all its trade fixtures, if permitted hereunder; (ii) remove any signage and repair any damage caused thereby; (iii) deliver in broom clean condition, with all Lessee's personal property removed; and (iv) meet with Lessor's representatives for a lease maturity inspection to confirm the Premises are in surrender condition. If any work remains to be completed post inspection, such work will be completed within five (5) days of inspection or Lessor will complete the work and bill the actual cost back to Lessee. Lessee's obligations hereunder shall survive the expiration or other termination of this Lease.

13.02 HOLDOVER TENANCY. If Lessee retains possession of the Premises or any part thereof after the termination of this Lease, Lessee shall, from that day forward, be a Lessee from month-to-month and Lessee shall pay Lessor Rent at one hundred and fifty percent (150%) of the monthly rate in effect immediately prior to the termination of this Lease for the time Lessee remains in possession. No acceptance of Rent by, or other act or statement whatsoever on the part of Lessor, or its agent, or employee, in the absence of a writing signed by Lessor, shall be construed as an extension or as a consent for further occupancy. Lessee shall indemnify and pay Lessor for all documented damages consequential as well as direct, sustained by reason of Lessee's retention of possession, including without limitation the value loss of any approved subsequent Lessee for any portion of the Premises. The provisions of this Section do not exclude

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pursuit of Lessor's right of re-entry or any other right under the Lease. Should Lessor send a notice to vacate to Lessee during any such holdover, Lessee shall vacate the Premises within ten (10) days of receipt of the notice.

ARTICLE XIV
GENERAL PROVISIONS

14.01 ASSIGNMENT AND SUBLETTING. Lessee may not sublet the Premises. All assignments of this Lease of the Premises by Lessee shall be subject to and in accordance with all the provisions of this Section. So long as Lessee is not in default under any of the provisions of this Lease:

14.01.1 Lessee may assign this Lease to a wholly owned corporation or controlled subsidiary under the following conditions if the assignee would be engaged in the same Permitted Use as Lessee.

14.01.2 Lessee may assign this Lease to a party, other than a wholly owned corporation or controlled subsidiary, only after obtaining the prior written consent of Lessor, which consent shall not be unreasonably withheld.

Notwithstanding the foregoing provisions of subparagraphs 14.01.1 and 14.01.2 of this Section, any assignee must be of similar or better financial position and experience than Lessee. Lessee shall provide Lessor with authorization to review assignee's credit, financials, and Lessee application, prior to assignment, subject to reasonable confidentiality requirements of assignee.

Notwithstanding the foregoing provisions of subparagraphs 14.01.1 and 14.01.2 of this Section, any assignment shall be only for the Permitted Use, and for no other purpose, and in no event shall any assignment of the Premises release or relieve Lessee from any obligations of this Lease. Any assignee shall assume Lessee's obligations hereunder and deliver to Lessor an assumption agreement in form reasonably satisfactory to Lessor.

14.02 ACCESS. Lessor shall have the right at all reasonable times to enter and inspect the premises, and to take any action which Lessor reasonably believes to be necessary to protect the premises from damage.

14.03 APPLICABLE LAW. The laws of the State of North Carolina shall govern the validity, performance, and enforcement of this Lease. Any litigation between the parties hereto concerning this Lease shall be initiated in the county in which the Property is located.

14.04 ENTIRE AGREEMENT. This Lease and the Exhibits, if any, attached hereto and forming a part hereof, set forth all the covenants, promises, agreements, conditions and understandings between Lessor and Lessee concerning the Premises and there are no covenants, promises, agreement, conditions, or understandings, either oral or written, between them other than as are herein set forth. Except as herein otherwise provided, no subsequent alteration, amendment, change or addition to this Lease shall be binding upon Lessor or Lessee unless reduced to writing and signed by them.

14.05 WAIVER. The waiver by Lessor or Lessee of any breach of any term, covenant or condition herein contained shall not be deemed to be a waiver of such term, covenant or condition or subsequent breach for the same or any other term, covenant or condition herein contained. The subsequent acceptance of rent hereunder by Lessor shall not be deemed to be a waiver of any preceding breach by Lessee of any term, covenant, or condition of this Lease, other than the failure of Lessee to pay the Rent so accepted, regardless of Lessor's knowledge of such preceding breach at the time of acceptance of such rent. No covenant, term or condition of this Lease shall be deemed to have been waived, unless such waiver is in writing.

14.06 ACCORD AND SATISFACTION. No payment by Lessee or receipt by Lessor of a lesser amount than the monthly rent herein stipulated shall be deemed to be other than on account of the earliest stipulated rent, nor shall any endorsement or statement on any check or any letter accompanying any check or payment as rent be deemed an accord and satisfaction, and Lessor may accept such check or payment without prejudice to Lessor's right to recover the balance of such rent or pursue any other remedy in this Lease provided.

14.07 BINDING AGREEMENT. The terms, covenants and conditions contained herein shall inure to the benefit of and be binding upon Lessor and Lessee and their respective successors and assigns, except as may be otherwise expressly provided in this Lease.

14.08 PREVAILING PARTY EXPENSES. If Lessee or Lessor shall at any time breach any of the terms and conditions of this Lease, or shall be in default hereunder, and if the other party shall deem necessary to engage attorneys to enforce its rights hereunder, the losing party will reimburse the prevailing party for the reasonable expenses incurred hereby, including but not limited to court costs and reasonable attorney's fees. If Lessee's rights hereunder are not terminated, the amount of such expenses owed by Lessee to Lessor shall be deemed to be Additional Rent hereunder and shall forthwith be due and payable by Lessee to Lessor.

14.09 SEVERABILITY. If any term, covenant or condition of this Lease or the application thereof to any person or circumstance shall, to any extent, be invalid or unenforceable, the remainder of this Lease, or the application of such term, covenant or condition to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby and each term, covenant or condition of this Lease shall be valid and be enforced to the fullest extent permitted by law.

14.10 FORCE MAJEURE. Whenever a period of time is prescribed for action by either party under this Lease, such party shall not be liable, penalized, or responsible for any delays due primarily to riots, acts of God, epidemic, pandemic, municipal ordinances, declaration of state of emergency (national, state, or local), or any other causes of any kind whatsoever which are beyond the reasonable control of such party (but specifically excluding financial inability of either party).

14.11 QUIET ENJOYMENT. The Lessor agrees that Lessee paying the stipulated rental and keeping and performing the agreement and covenants herein contained, shall hold and enjoy the premises for the term aforesaid, subject however to the terms of this Lease, and further

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warrants that the use of the premises called for herein does not violate the terms of any zoning affecting the premises.

14.12 COUNTERPART. This Agreement may be executed in counterparts, each of which is deemed an original, but all of which constitutes one and the same Agreement. Delivery of an executed counterpart of this Agreement electronically shall be effective as delivery of an original executed counterpart of this Agreement. The parties expressly consent and agree that this Agreement including all associated documentation may be electronically signed, and that such signatures shall be governed by the laws, policies and regulations of individual countries, regions and industries. In the event of a dispute where the law is unclear as to the treatment of electronic signatures, the parties agree the United States Electronic Signatures in Global and National Commerce Act ("ESIGN") shall control.

14.13 NOTICE. Any notice, demand, request, or any other communication required, permitted, or desired to be given under this Agreement (collectively, "Notice") shall be in writing and sent via national overnight courier company (such as UPS or FedEx) or by depositing the Notice with the United States Postal Service, certified or registered mail, return receipt requested, with adequate postage prepaid, addressed to the appropriate party (and marked to a particular individual's or department's attention if so indicated) as hereinafter provided. Each Notice shall be effective upon being delivered to the national overnight courier company or being deposited with the United States Postal Service, as the case may be, but the time period in which a response to any Notice must be given or any action taken with respect thereto shall commence to run from the date of receipt of the Notice by the addressee thereof, as evidenced by the national overnight courier company's records or by the return receipt of the United States Postal Service, as the case may be. Rejection or other refusal by the addressee to accept or the inability of the national overnight courier company or the United States Postal Service to deliver because of a changed address of which no Notice was given shall be deemed to be the receipt of the Notice sent. The addresses of the Parties shall be as follows:

PARTY	**CONTACT INFORMATION**
If to Lessor:	P.O. Box 339 Valdese, NC 28690 Attn: Manager
With copy to (which shall not constitute notice):	Timothy D. Swanson, Esq. Town Attorney P.O. Drawer 2428 Hickory, NC 28603 timothys@hickorylaw.com
If to Lessee:	Piedmont & Western Railroad Club, Inc. P.O. Box 513 Valdese, NC 28690-0513 Attn: Tim Skidmore

Any Party shall have the right from time to time to change the Party's own address or individual or department's attention to which Notices shall be sent or the address to which copies of Notices shall be sent and to specify up to two additional addresses to which copies of Notices shall be sent by giving the other Party at least ten (10) days' prior written Notice thereof.

14.14 IRAN DIVESTMENT ACT COMPLIANCE. The Parties certify that, as of the date listed below, they are not on the Final Divestment List as created by the State Treasurer pursuant to N.C.G.S. § 147-86.55 et seq. (the "Iran Divestment Act"). In compliance with the requirements of the Iran Divestment Act, the Parties shall not utilize in the performance of the Agreement any subcontractor that is identified on the Final Divestment List.

14.15 COMPANIES BOYCOTTING ISRAEL DIVESTMENT ACT CERTIFICATION. The Parties certify that that they have not been designated by the North Carolina State Treasurer as a party engaged in the boycott of Israel pursuant to N.C.G.S. 147-86.80 et seq.

14.16 NONDISCRIMINATION. To the extent permitted by North Carolina law, the Parties, for themselves, their agents, officials, directors, officers, members, representatives, employees, and contractors agree not to discriminate in any manner or in any form based on actual or perceived age, mental or physical disability, sex, religion, creed, race, color, sexual orientation, gender identity or expression, familial or marital status, economic status, veteran status or national origin.

14.17 E-VERIFY. Employers and their subcontractors with 25 or more employees as defined in Article 2 of Chapter 64 of the North Carolina General Statutes must comply with North Carolina Session Law 2013-418's E- Verify requirements to contract with local governments. E-Verify is a federal program operated by the United States Department of Homeland Security and other federal agencies, or any successor or equivalent program used to verify the work authorization of newly hired employees pursuant to federal law. The Parties shall comply with the requirements of Article 2 of Chapter 64 of the North Carolina General Statutes. If the Parties utilize a subcontractor they shall require the subcontractor to comply with the requirements of Article 2 of Chapter 64 of the North Carolina General Statutes.

This Space was Intentionally Left Blank. Signatures Appear on the Following Pages.

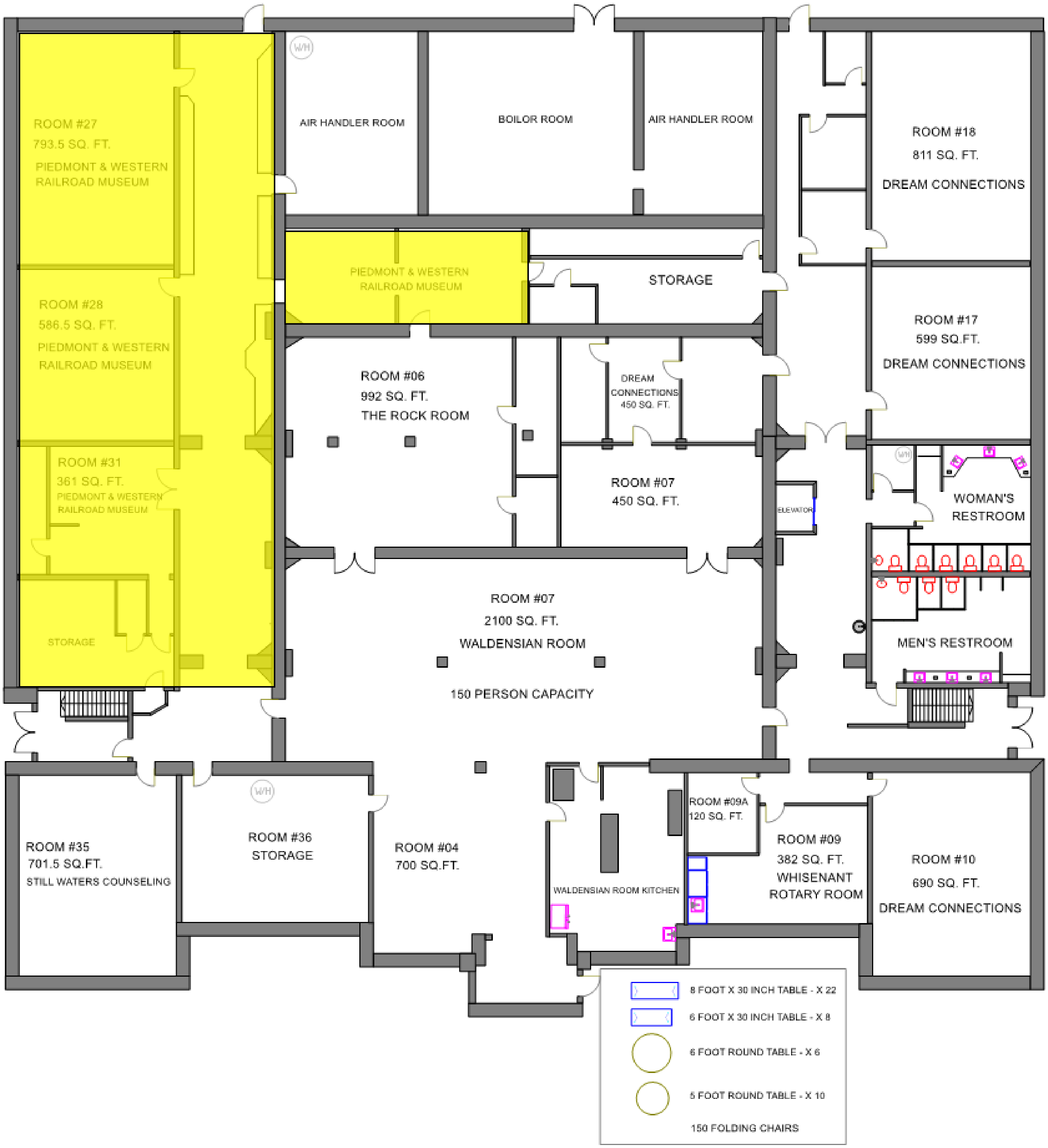
Agenda

WHEREFORE, the Parties have duly executed this Lease as of the Effective Date, each acknowledging receipt of an executed copy hereof.

LESSOR:	LESSEE:
TOWN OF VALDESE, A North Carolina municipal corporation	PIEDMONT and WESTERN RAILROAD CLUB, Inc. A North Carolina non-profit corporation
By:	By:
Its:	Its:

Agenda

Exhibit A



Agenda

Town of Valdese
AGENDA MEMO

☐ Resolution ☐ Ordinance ☐ Contract ☐ Discussion ☐ Information Only

To: Valdese Town Council

From: Michael Rapp - Town Planner

Subject: Call for Public Hearing - HB 162 - Text Amendment (UDO)

Meeting: September 14, 2026 - Regular Council Meeting

Presenter: Consent Agenda

ITEM OF INTEREST:

Call for a public hearing to modify the Town of Valdese Unified Development Ordinance Sections 2.9.3, 2.10, 4.2.1, 4.3, 4.4.1, 5.4, and 11.2.

BACKGROUND INFORMATION:

House Bill 162 was enacted as Session Law 2026-39 and amends G.S. 160D-702(c). Effective January 1, 2027, local development regulations may no longer require an off-street parking lot to provide a minimum number of parking spaces.

The Town's Unified Development Ordinance likewise contains minimum off-street parking requirements and related provisions addressing parking requirements within special use permits, conditional zoning, use-specific standards, accessory uses, parking standards, and definitions. The proposed text amendment removes these numerical parking minimums and makes the related conforming revisions necessary to comply with State law while retaining the Town's authority to regulate the design and operation of parking areas that are provided.

A legislative public hearing is required prior to Town Council consideration of the proposed text amendment.

BUDGET IMPACT:

N/A

RECOMMENDATION / OPTIONS:

Staff recommends Council to set the Public Hearing for the October 5, 2026 Council Meeting.

LIST OF ATTACHMENTS:

Planning Board Recommendation (UDO)

VALDESE
NORTH CAROLINA

TOWN OF VALDESE
NORTH CAROLINA'S FRIENDLY TOWN

P.O. BOX 339

VALDESE, NORTH CAROLINA 28690-0339
PHONE (828) 879-2120 | FAX (828) 879-2139 | TOWNOFVALDESE.COM

VALDESE PLANNING BOARD
TEXT AMENDMENT CONSISTENCY STATEMENT

On August 17, 2026, the Valdese Planning Board met to consider A Proposed Text Amendment to the Unified Development Ordinance. Upon consideration, the Valdese Planning Board found:

1. In 2014, the Town of Valdese adopted a comprehensive land use plan entitled "The Valdese Vision: A Land Use Action Plan for the Future" (hereinafter the "Plan"). The Plan identifies the type of community that Valdese wants to become in the future and the strategies that the Town will use to guide development and land use activities.

2. In 2025, the Town of Valdese adopted a Unified Development Ordinance (hereinafter the "UDO") intended to combine the zoning, subdivision, and Flood Damage Prevention Ordinances into one comprehensive document that simplifies the Town's Ordinances into a more readable document.

3. North Carolina General Statute 160D-605(a) provides, in pertinent part, as follows:

> When adopting or rejecting any zoning text or map amendment, the governing board shall approve a brief statement describing whether its action is consistent or inconsistent with an adopted comprehensive or land-use plan. The requirement for a plan consistency statement may also be met by a clear indication in the minutes of the governing board that at the time of action on the amendment, the governing board was aware of and considered the Planning Board's recommendations and any relevant portions of an adopted comprehensive or land-use plan. If a zoning map amendment is adopted and the action was deemed inconsistent with the adopted plan, the zoning amendment has the effect of also amending any future land-use map in the approved plan, and no additional request or application for a plan amendment is required. A plan amendment and a zoning amendment may be considered concurrently.

4. The Proposed Text Amendments to Sections 2.9.3 "Changes to Approved Special Use Permits," 2.10 "Conditional Zoning," 4.2.1 "Interpretation of Unlisted Uses," 4.3 "Use-Specific Standards," 4.4.1 "Permitted Accessory Uses," 5.4 "Off-Street Parking Standards," and 11.2 "Definitions" of the UDO are consistent with and support the Valdese Vision: A Land Use

Agenda

Action Plan priorities, and are reasonable in the public interest including, but not limited to, the following:

a. Brings the Town's Ordinances into compliance with current state statutes;
b. The UDO is consistent with the current land use plan: Valdese Vision Land Use Action Plan

5. The Planning Board, at their August 17, 2026, meeting, voted __5_ to __0_ to recommend that the Town Council amend the UDO to come into compliance with legislative changes caused by Senate Law 2026-39.

6. No aspects of the are proposed Text Amendment are inconsistent with The Valdese Vision: A Land Use Action Plan

Based upon these findings, the Valdese Planning Board recommends approval of Proposed Text Amendments to Sections 2.9.3 "Changes to Approved Special Use Permits," 2.10 "Conditional Zoning," 4.2.1 "Interpretation of Unlisted Uses," 4.3 "Use-Specific Standards," 4.4.1 "Permitted Accessory Uses," 5.4 "Off-Street Parking Standards," and 11.2 "Definitions" as consistent with the Valdese Vision Plan and in the best interest of the Town to ensure legal requirements are met.

Carlton Caruso

Carlton Caruso, Chair

8/17/2026

Date

Agenda

Town of Valdese
AGENDA MEMO

☐ Resolution ☐ Ordinance ☐ Contract ☐ Discussion ☐ Information Only

To: Valdese Town Council

From: Michael Rapp - Town Planner

Subject: Call for Public Hearing - HB 162 - Text Amendment (2024 Zoning Ordinance)

Meeting: September 14, 2026 - Regular Council Meeting

Presenter: Consent Agenda

ITEM OF INTEREST:

Call for a public hearing to modify the Town of Valdese Zoning Ordinance Articles D, E, F, and G.

BACKGROUND INFORMATION:

House Bill 162 was enacted as Session Law 2026-39 and amends G.S. 160D-702(c). Effective January 1, 2027, local development regulations may no longer require an off-street parking lot to provide a minimum number of parking spaces.

The Town's current Zoning Ordinance contains minimum off-street parking requirements for a variety of residential, commercial, industrial, and institutional uses, as well as related references throughout the ordinance. The proposed text amendment removes these numerical parking minimums and makes the related conforming revisions necessary to comply with State law. The amendment would continue to allow the Town to regulate parking-area design, location, access, circulation, paving, landscaping, screening, and maintenance.

A legislative public hearing is required prior to Town Council consideration of the proposed text amendment.

BUDGET IMPACT:

N/A

RECOMMENDATION / OPTIONS:

Staff recommends Council to set the Public Hearing for the October 5, 2026 Council Meeting.

LIST OF ATTACHMENTS:

Planning Board Recommendation (2024 Zoning Ordinance)

Agenda

TOWN OF VALDESE

NORTH CAROLINA'S FRIENDLY TOWN

VALDESE NORTH CAROLINA

P.O. BOX 339

VALDESE, NORTH CAROLINA 28690-0339

PHONE (828) 879-2120 | FAX (828) 879-2139 | TOWNOFVALDESE.COM

VALDESE PLANNING BOARD
TEXT AMENDMENT CONSISTENCY STATEMENT

On August 17, 2026, the Valdese Planning Board met to consider A Proposed Text Amendment to the Town's Zoning Ordinance. Upon consideration, the Valdese Planning Board found:

1. In 2014, the Town of Valdese adopted a comprehensive land use plan entitled "The Valdese Vision: A Land Use Action Plan for the Future" (hereinafter the "Plan"). The Plan identifies the type of community that Valdese wants to become in the future and the strategies that the Town will use to guide development and land use activities.

2. North Carolina General Statute 160D-605(a) provides, in pertinent part, as follows:

> When adopting or rejecting any zoning text or map amendment, the governing board shall approve a brief statement describing whether its action is consistent or inconsistent with an adopted comprehensive or land-use plan. The requirement for a plan consistency statement may also be met by a clear indication in the minutes of the governing board that at the time of action on the amendment, the governing board was aware of and considered the Planning Board's recommendations and any relevant portions of an adopted comprehensive or land-use plan. If a zoning map amendment is adopted and the action was deemed inconsistent with the adopted plan, the zoning amendment has the effect of also amending any future land-use map in the approved plan, and no additional request or application for a plan amendment is required. A plan amendment and a zoning amendment may be considered concurrently.

3. The Proposed Text Amendments to Articles D, "General Provisions," E, "Use Requirements by District," F, "Off-Street Parking Requirements," and G, "Manufactured Homes and Manufactured Home Parks" of the Town's Zoning Ordinance are consistent with and support the Valdese Vision: A Land Use Action Plan priorities, and are reasonable in the public interest including, but not limited to, the following:

    a. Brings the Town's Ordinances into compliance with current state statutes;
    b. The Town's Zoning Ordinance is consistent with the current land use plan: Valdese Vision Land Use Action Plan

4. The Planning Board, at their August 17, 2026, meeting, voted ___5__to ___0__ to recommend that the Town Council amend the Town's Zoning Ordinance to come into compliance with legislative changes caused by Senate Law 2026-39.

5. No aspects of the are proposed Text Amendment are inconsistent with The Valdese Vision: A Land Use Action Plan

Based upon these findings, the Valdese Planning Board recommends approval of Proposed Text Amendments to Articles D, "General Provisions," E, "Use Requirements by District," F, "Off-Street Parking Requirements," and G, "Manufactured Homes and Manufactured Home Parks" as consistent with the Valdese Vision Plan and in the best interest of the Town to ensure legal requirements are met.

Carlton Caruso

Carlton Caruso, Chair

8/17/2026

Date

Agenda

Town of Valdese
AGENDA MEMO

☑ Resolution ☐ Ordinance ☐ Contract ☐ Discussion ☐ Information Only

To: Valdese Town Council
From: Kyle Case
Subject: CDBG-DR Citizen Participation Plan and Residential Anti-Displacement Plan
Meeting: September 14, 2026
Presenter: Kyle Case

ITEM OF INTEREST:

CDBG-DR Citizen Participation Plan and Residential Anti-Displacement Plan Adoption

BACKGROUND INFORMATION:

As part of the Community Development Block Grant Disaster Recovery (CDBG-DR) application requirements, the Town must adopt a Citizen Participation Plan and a Residential Anti-Displacement and Relocation Assistance Plan. The Citizen Participation Plan establishes the process for encouraging public involvement throughout the grant application and project implementation, while the Residential Anti-Displacement and Relocation Assistance Plan outlines the Town's commitment to minimizing displacement and providing assistance in accordance with applicable federal requirements should displacement occur. Adoption of these plans is required as part of the CDBG-DR application process and will enable the Town to remain eligible for funding.

BUDGET IMPACT:

N/A

RECOMMENDATION / OPTIONS:

Staff recommends that the Town Council adopt the attached Citizen Participation Plan and Residential Anti-Displacement and Relocation Assistance Plan to satisfy CDBG-DR application requirements and maintain eligibility for funding.

LIST OF ATTACHMENTS:

Citizen Participation Plan and Resolution
Residential Anti-Displacement Plan

THE TOWN OF VALDESE CDBG CITIZEN PARTICIPATION PLAN

This plan describes how The **Town of Valdese** will involve citizens in the planning, implementation, and assessment of the Community Development Block Grant (CDBG) program. The funds must be used for projects which benefit low and moderate-income persons, aids in the elimination and prevention of slums and blight. The program is intended to assist governments in understanding neighborhood improvement programs. The regulations give ultimate responsibility for the design and implementation of the program to local elected officials and require that citizens be given an opportunity to serve in a key advisory role to these elected officials.

SCOPE OF CITIZEN PARTICIPATION

Citizens will be involved in all stages of the CDBG program, including program implementation, assessment of performance, and design of changes in the CDBG Citizen Participation Plan. There will be three (3) general mechanisms for their involvement:

1. To provide input during public hearings or community meetings; and
2. To provide individual citizen efforts in the form of comments, complaints, or inquiries submitted directly to the Program Administrators or designated Town official; and
3. To serve as an advisory committee to potential projects impacting a particular area.

PROGRAM IMPLEMENTATION

Citizen participation in program implementation will occur primarily through consultation with the Town. The Town will be asked to review and comment on specific guidelines for approved projects. They will also meet to review any program amendments, budget revisions, and program modifications. All such changes will be discussed with the Town and their comments considered prior to acting. If program amendments require approval from the North Carolina Department of Commerce, a public hearing shall be held, specifically on the amendment. Citizens may also be involved in implementation of projects specifically requiring citizen participation, such as self-help projects. Their roles will be defined as the project develops. Technical assistance will be available as needed.

PROGRAM ASSESSMENT

Program assessment activities by citizens will occur in a variety of ways. A performance hearing will be held twenty- five (25) to sixty (60) days prior to the start of planning for the next program year. The Program Amendment will be asked to provide citizen commentary for the Grantee Performance Report.

As a part of the orientation to the program offered at the public hearing, citizens will be invited to submit comments on all aspects of program performance through the program year. Comments should be submitted in writing to the **Town of Valdese**, 102 Massel Ave SW Valdese, NC 28690. They will respond in writing within ten (10) days. If the response is unsatisfactory, the complainant should

Agenda

write directly to the Mayor c/o the Clerk to the Board, 102 Massel Ave SW Valdese, NC 28690. They shall respond within ten (10) days.

If the citizen is still dissatisfied, the citizen should write to the NC Department of Commerce, Division of Community Revitalization (DCR)/State CDBG Program, 4301 Mail Service Center, Raleigh, NC 27699-4346, Attention: Citizen Participation Matter. Program staff will also be available during normal business hours to respond to any citizen inquiries or complaints at (919) 707-1560.

The Citizen Participation Plan will be subject to annual review and proposed revision, to occur in the period between the performance hearing and the public hearing on the subsequent year's application.

TECHNICAL ASSISTANCE

Technical Assistance will be provided to citizen organizations and groups of low/moderate income persons or target area residents upon request to the Town of Valdese. Such assistance will support citizen efforts to develop proposals, define policy, and organize for the implementation of the program. It is expected that such assistance will be provided by the **Town of Valdese** in response to their request. Assistance could be provided in the form of local presentations, informational handouts, research of a specific issue, or other short-term efforts.

PUBLIC INFORMATION

The Town of Valdese will also undertake public information efforts to promote citizen participation. These efforts will include the following:

1. Public Notice of all Public Hearings will be published in the non-legal section of the local newspaper at least ten (10) days before the scheduled hearing. These notices will indicate the date, time, location, and topics to be considered. These notices will also be made available in the form of a press release, posted on the Town of Valdese website and posted at publicly accessible Town of Valdese facilities as appropriate.
2. Orientation Information will be provided at the first public hearing. The Program Administrator(s) will make a presentation which covers: (a) the total amount of CDBG funds available and the competitive basis for award; (b) the range of eligible activities; (c) the planning process and the schedule of meetings and hearings; (d) the role of citizens in the program; and (e) a summary of other program requirements, such as the environmental policies, fair housing provisions, and contracting procedures.
3. A Public File containing program documentation will be available for review at the Town of Valdese, 102 Massel Ave SW Valdese, NC 28690 during normal business hours. Included will be copies of the Application, Environmental Review Record, the Citizen Participation Plan, and the Annual Performance Report.
4. Public Hearings an interpreter will be provided for all non-English speaking individuals and/or hearing impaired individuals.

ADOPTED, this _____ day of _________, 2026.

____________________________________	____________________________________
Mayor	*Clerk*
Town of Valdese	*Town of Valdese*

Agenda

RESOLUTION APPROVING
THE TOWN OF VALDESE
CDBG-DR CITIZEN PARTICIPATION PLAN

WHEREAS, The Town of Valdese is in the process of preparing applications for grants through the North Carolina Community Development Block Grant (CDBG) Disaster Recovery Program;

WHEREAS, program requirements require each applicant and recipient shall provide citizens with an opportunity for meaningful involvement on a continuing basis and for participation in the planning, implementation and assessment of the program;

WHEREAS, further, each applicant for CDBG-DR funds shall develop and adopt, by resolution of their governing board, a written citizen participation plan developed in accordance with applicable rules; and

WHEREAS, Planning Department has drafted a citizen participation plan and requests its adoption by the Town Council.

NOW, THEREFORE, BE IT RESOLVED by the Town Council for the Town of Valdese as follows:

1. That the Town of Valdese CDBG-DR Citizen Participation Plan included with this agenda item is hereby adopted, and the Mayor is authorized to execute said Plan.

2. That all acts and doings of officers, employees and agents of the Town, whether taken prior to, on, or after the date of this Resolution, that are in conformity with and in the furtherance of the purposes and intents of this Resolution as described above shall be, and the same hereby are, in all respects ratified, approved and confirmed.

3. That this resolution shall be effective upon its adoption.

This the ____ day of __________, 2026.

ATTEST

TOWN COUNCIL FOR THE
TOWN OF VALDESE

____
Clerk

BY____________________________________
Mayor

Approved as to form:

____
Town Attorney

RESIDENTIAL ANTI-DISPLACEMENT AND RELOCATION ASSISTANCE PLAN

This Residential Anti-Displacement and Relocation Assistance Plan is prepared by the Town of Valdese in accordance with the Housing and Community Development Act of 1974, as amended; and HUD regulations at 24 CFR 42.325 and is applicable to our CDBG projects.

Minimize Displacement

Consistent with the goals and objectives of activities assisted under the Act, the Town will take the following steps to minimize the direct and indirect displacement of persons from their homes:

- Coordinate code enforcement with rehabilitation and housing assistance programs.
- Evaluate housing codes and rehabilitation standards in reinvestment areas to prevent undue financial burden on established owners and tenants.
- Arrange for facilities to house persons who must be relocated temporarily during rehabilitation.
- Adopt tax assessment policies, such as deferred tax payment plans, to reduce impacts of increasing property tax assessments on lower income owner-occupants or tenants in revitalizing areas.
- Work with HUD approved Housing Counseling Agency to provide homeowners and tenants with information on assistance available to help them remain in their neighborhood in the face of revitalization pressures.
- Where feasible, give priority to rehabilitation of housing, as opposed to demolition, to avoid displacement.

CDBG programs include: Entitlement Community Development Block Grant (CDBG) Program, State CDBG Program, CDBG Small Cities Program, Section 108 Loan Guarantee Program, CDBG Special Purpose Grants Program, and the Neighborhood Stabilization Program (NSP).

- If feasible, demolish or convert only dwelling units that are not occupied or vacant occupiable dwelling units (especially those units which are "low-income dwelling units" (as defined in 24 CFR 42.305).
- Target only those properties deemed essential to the need or success of the project.

A. Relocation Assistance to Displaced Persons

The Town will provide relocation assistance for lower-income tenants who, in connection with an activity assisted under the CDBG Program[s], move permanently or move personal property from real property as a direct result of the demolition of any dwelling unit or the conversion of a lower-income dwelling unity in accordance with the requirements of 24 CFR 42.350. A displaced person who is not a lower-income tenant will be provided with relocation assistance in accordance with the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended, and implementing regulations at 49 CFR Part 24.

B. One-for-One Replacement and Lower-Income Dwelling Units

The Town will replace all occupied and vacant occupiable lower-income dwelling units demolished or converted to a use other than lower-income housing in connection with a project assisted with funds provided under the CDBG Program[s] in accordance with 24 CFR 42.375.

Before entering into a contract committing the Town of Valdese to provide funds for a project that will directly result in demolition or conversion of lower-income dwelling units, the Town will make public by publish in a local paper of general circulation and post on the information board in Town Hall and submit to State CDBG Programs(s) North Carolina Department of Commerce (NCDOC) the following information in writing:

1. A description of the proposed assisted project;
2. The address, number of bedrooms, and location on a map of lower-income dwelling units that will be demolished or converted to a use other than as lower-income dwelling units as a result of an assisted project;
3. A time schedule for the commencement and completion of the demolition or conversion;
4. To the extent known, the address, number of lower-income dwelling units by size (number of bedrooms) and location on a map of the replacement lower-income housing that has been or will be provided. *[See also CFR 42.375(d)]*.
5. The source of funding and a time schedule for the provision of the replacement dwelling units;
6. The basis for concluding that each replacement dwelling unit will remain a lower-income dwelling unit for at least 10 years from the date of initial occupancy; and
7. Information demonstrating that any proposed replacement of lower-income dwelling units with smaller swelling units (e.g., a 2-bedroom unit with two 1-bedroom units), or any proposed replacement of efficiency or single-room occupancy (SRO) units with units of a different size, is appropriate and consistent with the housing needs and priorities identified in the HUD-approved Consolidated Plan and 24 CFR 42.375(b).

To the extent that the specific location of the replacement dwelling units and other data in items 4 through 7 are not available at the time of the general submission, the Town will identify the general location of such dwelling units on a map and complete the disclosure and submission requirements as soon as the specific data is available.

C. Replacement not Required Based on Unit Availability

Under CFR 24 42.375(d), the Town may submit a request to the State (NCDOC) for a determination that one-for-one replacement requirement does not apply based on objective data that there is an adequate supply of vacant lower-income dwelling units in standard condition available on a non-discriminatory basis within the areas.

Agenda

D. Contacts

The Community and Economic Development Manager at WPCOG, Kyle Case (828) 485-4285, is responsible for tracking the replacement of lower income dwelling units and ensuring that they are provided within the required period.

The Assistant Town Manger / CFO, Bo Weichel (828) 879-2123, is responsible for providing relocation payments and other relocation assistance to any lower-income person displaced by the demolition of any dwelling unit or the conversion of lower-income dwelling units to another use.

Adopted this ____ day of ______________, 2026

____
Mayor
Town of Valdese

ATTEST:
____
Town Clerk
Town of Valdese

STATE OF PUBLIC WORKS DEPARTMENT

9. 14 .26

Divisions & Impact:

- The Public Works Department is organized into five primary divisions, each plays a vital role in the community:

1. PW Administrative Department: 4 employees
2. Street Department: 3 employees
3. Grounds Department: 4 employees
4. Sanitation Department: 2 employees
5. Water & Sewer Operations: 6 employees

1. PW Administrative Department

- Public Works Office Assistant:
  - Providing administrative and customer service support to ensure the efficient operation of the Public Works Department. Primary Duties include:
    - Processing and tracking work orders for water, sewer, streets, sanitation, and other Public Works Services
    - Assisting with water meter reading records, entering meter data, and helping resolve billing discrepancies
    - Providing customer service by answering phones, responding to public inquiries, and assisting residents with utility service requesting and concerns
    - Maintaining records, filing documents, and updating department databases
    - Coordinating communication between office staff and other administrative documents, as needed
    - Preparing reports, correspondence, and other administrative documents
    - Scheduling service requests and endring word orders are completed
    - Assisting with utility account information, payments, and general office operations while maintaining confidentiality and accuracy
    - Performing additional clerical and administrative dutiesas assigned to support the Public Works Department

Fleet Maintenance Duties:

- Performing preventive maintenance on town vehicles and equipment.
- Diagnosing and repairing mechanical, electrical, hydraulic, and diesel engine problems.
- Servicing light-duty and heavy-duty trucks, construction equipment, mowers, and other municipal equipment.
- Changing oil, filters, fluids, belts, brakes, tires, and batteries.
- Inspecting vehicles to ensure they meet safety standards.
- Keeping maintenance records and work orders up to date.
- Maintaining the maintenance shop, tools, and equipment.
- Assisting with snow removal equipment preparation and emergency response when needed.
- Coordinating parts ordering and ensuring equipment is available for Public Works crews.

2. Street Department

- **Street Maintenance:** Responsible for the upkeep of approximately 37 miles of town-owned streets and rights-of-way. This includes routine maintenance, pothole repairs, and enduring roads are safe and navigable

- **Brush and Leaf pickup:** The Brush and Leaf Collection program provides residents with year around curbside pickup of leaves, brush, small branches, and other approved yard waste.

- **Traffic Safety:** Manages signage, pavement markings, and traffic control devices to protect motorists, pedestrians, and navigable.

- **Storm Drainage and Emergency Response:** Maintains storm drainage systems and provides rapid response during severe weather events, such as clearing debris after storms and addressing drainage issues. This ensures the town remains accessible and safe during emergencies.

3. Grounds Department

- **Public Space Maintenance:** Maintains the appearance and functionality of municipal buildings, parks, and public areas.

- **Landscaping & Beautification:** Handles grass mowing, landscaping, seasonal flower planting, and general grounds upkeep. Their work keeps Valdese clean, welcoming, and visually appealing.

- **Building Maintenance:** Ensures municipal buildings are well-kept, contributing to the town's overall character and beauty.

Agenda

4. Sanitation Department

- **Solid Waste Collection:** Provides reliable garbage collection services, ensuring the timely and efficient removal of household and business waste year round contracted thru Simply Green.

- **Bulk and Dumpster Collection:** The Bulk and Dumpster Collection program provides residents with convenient disposal options for large household items, unwanted materials, and oversized debris. Services include roadside pickup of approved bulk items and roll-off dumpster collection to support community cleanup efforts and proper waste disposal.

- **Recycling Services:** Offers recycling collection to promote environmental responsibilities and reduce landfill use.

- **Public Health Protection:** Plays a critical role in maintaining community cleanliness and protecting public health, with staff working in all conditions to deliver these essential services

5. Water & Sewer Operations

- **Water Distribution:** Operates and maintains 164 miles of water lines, delivering clean drinking water to homes, businesses, and industries.

- **Sewer Collection** Manages 84 miles of sewer lines, ensuring safe and effective wastewater collection and disposal.

- **Infrastructure Maintenance:** Conducts continuous monitoring, preventative maintenance, repairs, and upgrades to meet regulatory standards and support the town's growth. This work is vital for public health and economic development, even though much of it happens behind the scenes.

Commitment to Service & the Future

- Public Works maintains 164 miles of water lines and 84 miles of sewer lines. The extensive utility system provides clean drinking water and safe wastewater collection for homes, businesses, and industries. Our team conducts continuous monitoring, preventative maintenance, and necessary upgrades and repairs to meet regulatory standards and support Valdese growth.

Commitment to Service & the Future

- The strength of our department lies in our dedicated employees. Their experience, teamwork, and commitment to excellence enable us to respond quickly to issues, manage emergencies, and maintain essential services efficiently.

- Looking ahead, we remain focused on:
  - Responsible asset management
  - Infrastructure improvements
  - Safety and operation efficiency
  - Being good stewards of town resources

- As Valdese continues to grow, we are committed to maintaining and enhancing our streets, utilities, and public spaces to support a thriving community.

Agenda

Closing

On behalf of the Valdese Public Works Department, thank you for your continued support. We are honored to serve the residents and businesses of Valdese and remain dedicated to maintaining the infrastructure and services that make our town a great place to live.

Agenda

Town of Valdese
COUNCIL MEMO

☐ Resolution ☑ Ordinance ☐ Contract ☐ Discussion ☐ Information Only

To: Mayor, Valdese Town Council

From: Morrissa Angi - Community Affairs & Tourism

Subject: 2027 Road Closure Ordinance

Meeting: September 14, 2026

Presenter: Morrissa Angi

ITEM OF INTEREST:

2027 Annual Road Closure Ordinance for Town Sponsored Major Events

BACKGROUND INFORMATION:

The attached list includes the 2027 events which require the closure of Main Street/HWY 70. This request once approved is shared with NCDOT to coordinate the closure. A detour map is also shared with NCDOT for approval.

Notices will be shared with the public via the Town's website, social media, and CodeRED.

July 2, 2027 – Independence Day Celebration – Closed from 5-11pm
August 13, 2027 – Waldensian Festival Kickoff Celebration – Closed from 5-11pm
August 14, 2027 – Waldensian Festival Celebration – Closed 5am – 6pm
October 29, 2027 – Valdese Treats in the Streets – Closed 3:30-6:30pm
December 4, 2027 – Valdese Christmas Parade 9:30am –Noon

BUDGET IMPACT:

No impact - reoccurring annual events

OPTIONS:

ATTACHMENTS:

Road Closure Ordinance

Historic VALDESE

TOWN OF VALDESE
NORTH CAROLINA'S FRIENDLY TOWN

P.O.BOX 339
VALDESE, NORTH CAROLINA 28690-0339
PHONE (828) 879-2120 | FAX (828) 879-2139 | TOWNOFVALDESE.COM

AN ORDINANCE DECLARING ROAD CLOSURE
FOR TOWN OF VALDESE SPECIAL EVENTS

WHEREAS, the Town of Valdese desires to schedule an Independence Day Celebration; Annual Waldensian Festival; Treats in the Streets; and the Annual Valdese Christmas Parade; and

WHEREAS, part of US 70/Main Street in Valdese will need to be closed for each of these special events; and

WHEREAS, G.S. 20-169 provides that local authorities shall have power to provide by ordinance for the regulation of the use of highways by processions or assemblages;

NOW, THEREFORE, be it ordained by the Town Council of the Town of Valdese pursuant to G.S. 20-169 that the following portion of the State Highway System be closed during the times set forth below:

> 2027 Independence Day Celebration *(Description of Closure: 1.19 mi. US 70 Main St from Hoyle St to Eldred St)* on July 2, 2027 from 5:00 PM until 11:00 PM.
>
> 2027 Waldensian Festival Kickoff Celebration *(Description of Closure: 1.19 mi. US 70 Main St from Hoyle St to Eldred St)* on August 13, 2027 from 5:00 PM until 11:00 PM.
>
> 2027 Waldensian Festival Celebration *(Description of Closure: 1.19 mi. US 70 Main St from Hoyle St to Eldred St)* on August 14, 2027 from 5:00 AM until 6:00 PM.
>
> 2027 Valdese Treats in the Streets *(Description of Closure: 1.19 mi. US 70 Main St from Hoyle St to Eldred St)* on October 29, 2027 from 3:30 PM until 6:30 PM.
>
> 2027 Valdese Christmas Parade *(Description of Closure: 1.19 mi. US 70 Main St from Hoyle St to Eldred St)* on December 4, 2027 from 9:30 AM until 12 Noon.

Signs shall be erected giving notice of the limits and times of these street closures as required by G.S. 20-169.

THIS, the 14th day of September, 2026.

____
Keith Huffman, Mayor

ATTEST:

____
Town Clerk

Agenda

Town of Valdese
AGENDA MEMO

☑ Resolution ☐ Ordinance ☐ Contract ☐ Discussion ☐ Information Only

To: Valdese Town Council

From: Bo Weichel, Assistant Town Manager / CFO

Subject: Internal Control Policy for Federal Funding Awards

Meeting: August 3, 2026

Presenter: Bo Weichel, Assistant Town Manager / CFO

ITEM OF INTEREST:

Adoption of Internal Control Policy for Federal Funding Awards

BACKGROUND INFORMATION:

Federal awards require recipients to maintain effective internal controls that provide reasonable assurance that funds are administered in compliance with federal statutes, regulations, and award terms. The proposed policy establishes a uniform internal control framework for the Town's current and future federally funded projects. It is modeled after the U.S. Government Accountability Office's Standards for Internal Control in the Federal Government (the "Green Book") and addresses the five components of internal control: control environment, risk assessment, control activities, information and communication, and monitoring.

The policy also documents procedures related to financial management, eligibility, allowable costs, period of performance, procurement, suspension and debarment, segregation of duties, documentation, reporting, reconciliation, and record retention. Adoption will provide a standard, Council-approved policy to support consistent grant administration and compliance with 2 CFR Part 200 for both current and future federal funding awards.

BUDGET IMPACT:

None

RECOMMENDATION / OPTIONS:

Staff recommends that Town Council adopt the attached Internal Control Policy for Federal Funding Awards to remain in compliance with current programs and eligibility for future programs.

LIST OF ATTACHMENTS:

-Internal Control Policy: Federal Funding Awards

Town of Valdese Internal Control Policy: Federal Funding Award

Definitions

- Management refers to employees who have direct responsibility for the day-to-day operations of the entity, including the implementation of internal controls. For the purposes of this policy, "management" includes: Town Manager, Assistant Town Manager, and Chief Financial Officer (CFO).
- Oversight Body, as referenced in the Government Accountability Office's Standards for Internal Control in the Federal Government, refers to an appointed body designated to perform oversight at the direction of the governing board. The oversight body of a local government is, by default, the governing board (Town Council).

Policy Overview and Purpose

Internal control is a process effected by an entity's oversight body, management, and other personnel that provides reasonable assurance that the objectives of an entity will be achieved. This policy outlines the internal control process established by the Town of Valdese to provide reasonable assurances that the unit will expend Federal award funds in compliance with governing laws and regulations. This document is adopted in accordance with the following directive from U.S. Treasury's Compliance and Reporting Guidance: "Per 2 CFR Part 200.303, your organization must develop and implement effective internal controls to ensure that funding decisions under the Federal Funding award constitute eligible uses of funds, and document determinations."

Internal Control Framework:

The Town of Valdese's internal controls are modeled after the internal control framework set forth in the Government Accountability Office's Standards for Internal Control in the Federal Government (the "Green Book"). As described in the Green Book, Management is responsible for establishing and maintaining the internal control system in compliance with the duties outlined in this policy. The Oversight Body's primary role is to ensure management performs its internal control responsibilities. However, every employee bears some responsibility for the internal control process.

The Green Book Recognizes Five Components of Internal Control: Control Environment, Risk Assessment, Control Activities, Information and Communication, and Monitoring

The Town of Valdese understands that each component must be present and functioning for the internal control process to operate at the optimal level. The responsibilities tied to each of the components are discussed below.

1. **Control Environment**

The control environment is the foundation for all other components of internal control, providing discipline and structure. Management values integrity, ethics, and competence in all operations, including the administration of federal awards. Management communicates and reinforces its expectations throughout the organization. Examples of management's commitment to internal controls over expenditures of Federal funds include, but are not limited to, the following:

- Management demonstrates a commitment to integrity and ethical values through its leadership, communications, personnel practices, and daily actions.

- Management conducts ongoing risk assessments to identify internal control weaknesses that may negatively impact the proper administration of the Federal award.
- Management is committed to educating itself and staff on the compliance requirements tied to the administration of the Federal award.
- Management adopts policies necessary to ensure compliance with the Uniform Guidance and the Federal award terms and conditions.

2. **Risk Assessment**

Management is committed to identifying and managing the risks that may arise during the administration of the Federal award. The risk assessment component of internal control involves management evaluating the risks the entity faces that could negatively impact its ability to achieve its objectives. These objectives include:

- **Operational Objectives:** All assets are appropriately safeguarded against risks of fraud, theft, loss, or abuse.
- **Reporting Objectives:** Finance systems and processes produce accurate and reliable financial reporting for federal award expenditures. The Town of Valdese's Schedule of Expenditures of Federal Awards (SEFA) is complete and accurate.
- **Compliance Objectives:** Ensure Federal award funds are expended in compliance with the award terms and conditions, federal and state law, and U.S. Treasury guidance.

Risk Identification

Management shall identify risks that may impair the Town of Valdese's ability to achieve its objectives. Management shall focus its risk assessment on areas of opportunity for employees to commit fraud. Specific areas and types of risk include:

- rapid growth in operations,
- changes in personnel,
- organizational restructuring, such as centralizing or decentralizing,
- new activities or service areas,
- new or revised information systems,
- new technologies in service delivery or information systems,
- changes in the operating or regulatory environment, and
- new or updated accounting and/or financial reporting practices.

Uniform Guidance Compliance & Risk Identification

There are specific risks that arise in the administration of a grant award. Management will identify areas of risk that may impair the Town of Valdese's ability to comply with the Federal award's terms and conditions and/or applicable state and federal law and regulations. Specifically, the Town of Valdese will evaluate risks of non-compliance in the following compliance areas:

- Eligibility,
- Allowable Costs/Cost Principles,
- Period of Performance,
- Financial Management,
- Property Management,
- Procurement,
- Program Income.

Risk Analysis

Management shall determine the potential severity of liabilities associated with the risks identified by weighing the likelihood of occurrence against the degree of impact.

Likelihood × Impact = **Risk Priority**

After rating each risk for likelihood & impact, **multiply** to identify which risks are highest priority to control for.

Risk Priority

Likelihood					
5	5	10	15	20	25
4	4	8	12	16	20
3	3	6	9	12	15
2	2	4	6	8	10
1	1	2	3	4	5
	1	2	3	4	5

Impact

Priority Rank Scale	
Low	1 to 4
Moderate	5 to 9
High	10 to 19
Very High	20+

Risk Response

Management shall review the results of the risk analysis and determine whether to implement control activities to mitigate risks. Management will respond to identified risks in one of three ways:

- accept the risk,
- reduce the risk by implementing control activities to help prevent or detect issues, or
- avoid the risk by not pursuing certain activities.

Management shall consider the relative cost of implementing controls versus the benefit(s) offered in deciding whether to mitigate risk(s) through the implementation of control activities. When possible, control activities will be implemented to mitigate risks that rate “High” or “Very High” on the Likelihood/Impact scale.

3. **Control Activities**

Control activities are the actions taken by management to respond to risks that may prevent the entity from achieving its objectives. The internal control activities are either preventative or detective. The Town of Valdese uses a variety of control activities that support strong internal controls, including, but not limited to the following:

- written policies and procedures,
- segregation of duties: separating authorization, custody, record-keeping, and reconciliation functions,
- authorizations to undertake projects/programs/expenditure,
- reconciliation of accounts and records,
- documentation and record-keeping,
- physical controls, including locks, physical barriers, and security systems to protect physical assets,
- IT controls, including passwords, access logs, and firewalls to protect sensitive data and restrict access to electronic data and files,
- staff training, or
- a combination of the above.

4. **Information and Communication**

The Town of Valdese communicates accurate and quality information to internal staff and personnel and to external stakeholders and community members. Communication plays an integral role in the internal control system by helping to promote transparency regarding the use of public funds. Management shall be responsible for communicating internal control processes to those employees directly involved in finance and/or grant administration. Management will communicate its policies, procedures, and internal controls through various handbooks, programs, training, and electronic communication.

Information regarding pertinent policies, processes, and control activities will flow down, across, and up the organizational structure. Internal control deficiencies should be reported upstream, with serious matters reported immediately to top-level management and/or to the governing board. Employees are required to report any critical issues within the internal control system to management as soon as possible after the discovery.

To ensure transparency regarding the use of Federal funds, the Town of Valdese shall communicate quality information to community members and external stakeholders. The communication channels may include:

- Governing board members and management are willing to engage directly with community members and answer questions via email and/or provide updates during regularly scheduled meetings.

5. **Monitoring**

The Town of Valdese shall conduct ongoing monitoring of the internal control system to identify its strengths and weaknesses. Internal and external audits will be conducted pursuant to federal and state law. These audit processes will test the effectiveness of internal controls over federal and state awards.

Agenda

Internal Controls & Uniform Guidance Compliance

Financial Management, 2 CFR § 200.302

Overview:

Each unit must have a financial management system in place to satisfy the requirements set forth in 2 CFR 200.302. A unit may rely on existing accounting processes and procedures, provided such processes adequately track the obligations and expenditures of Federal funds.

Objectives:

Ensure compliance with the following requirements set forth in 2 CFR 200.302, as follows:

1. Track all federal awards received and related expenditures separately for each federal program.
2. Provide accurate, current, and complete financial data to enable the disclosure of the results of each federal award.
3. Identify the source and application of funds (i.e., the system must be able to track authorizations, obligations, and disbursements, and tie any expenditures to eligible uses of Federal funds.)
4. Maintain control over, and accountability for, all funds, property, and other assets.
5. Compare budgeted amounts with actual expenditures.
6. Expenditures must be supported by the Town of Valdese's written procedures for determining the allowability, reasonableness, and allocability of costs.

Control Activities:

- A recommended practice is to set up a grant project ordinance to separately account for and track expenditures of Federal funds.
- Utilize a financial management system that meets the standards outlined in 2 CFR 200.302.

Segregation of Duties:

Duties and functions related to financial reporting are segregated to ensure no one person has control over all parts of a financial transaction.

Documentation:

Documentation of financial transactions is complete and accurate and facilitates tracing the transaction from authorization and initiation through disbursement.

- The CFO shall ensure that, at a minimum, accounting records evidencing authorizations, obligations, and expenditures of Federal funds are created and retained according to record retention requirements.
- Source documentation is retained, including paid invoices, payrolls, time and attendance records, contracts, and subaward documents.

Reporting:
The CFO shall prepare monthly reports for the governing board that includes updates for grant project expenditures and a comparison of budget to actuals.

Reconciliation:
General ledger and subsidiary ledgers used to account for the receipt and disbursements of Federal funds are reconciled monthly against account balances by someone who does not have record-keeping/bookkeeping functions.

Communication & Monitoring:
The CFO is responsible for communicating the financial management requirements and associated control activities to the appropriate personnel. All employees within the finance and accounting office have responsibility for internal controls, including the ongoing assessment of the effectiveness of internal control activities over the financial management system.

Eligibility (See Award Terms & Conditions for Federal Eligibility Requirements)

Overview:
The unit is responsible for ensuring Federal funds are expended on eligible projects and programs. The process for making eligibility determinations is described in the Town of Valdese's Eligible Use Policy.

Objectives:

1. Ensure that supported projects and programs under the Federal Award are eligible under one of the expenditure categories.
2. Document eligibility review and project determinations.
3. Establish processes to ensure funds are not expended on ineligible uses.

Control Activities:

- **Eligible Use Policy:** The Town of Valdese has adopted an Federal Eligible Use Policy that explains the eligible uses of Federal award funds and includes the Town of Valdese's process for reviewing and documenting eligibility determinations.
- **Authorization:** The CFO has reviewed applicable Treasury guidance, including the Final Rule, and has trained staff to conduct initial eligibility reviews for all project or program requests.
- **Documentation:** Each department is encouraged to use the SOG's Sample Eligibility Worksheet to document the review process. This documentation is retained for the five-year record retention period. The CFO is responsible for overseeing compliance with documentation and record retention requirements.

Communication & Monitoring:
Management will communicate eligibility requirements and project determinations internally to staff and externally to community members and stakeholders. Management will periodically review a sample of eligibility determinations to ensure that documentation is being maintained and that the supported projects are eligible.

Agenda

Allowable Costs/Cost Principles, 2 CFR §§ 200.400 to 200.476

Overview:

The Uniform Guidance Cost Principles provide guidance on how to charge specific items of cost to a federal award. A written Allowable Cost/Cost Principles policy is required for compliance with 2 CFR 200 § 202.

Cost items charged using Revenue Replacement Federal funds are subject to an allowable cost review. Cost items charged under the COVID-19/Negative Economic Impacts and Infrastructure Investment categories are subject to additional compliance requirements, including the Selected Item of Cost review. See Final Rule FAQ 13.15.

Objectives:

1. Ensure all costs charged to the federal award are allowable as defined in the Uniform Guidance, Subpart E—Cost Principles.
2. Consistently apply local policies to both federally financed and non-federally financed activities.
3. Treat costs consistently as direct or indirect costs.
4. Adequately document evidence of allowable cost review and other compliance requirements as necessary.
5. When applicable, appropriately charge indirect costs using either the Negotiated Independent Cost Rate Agreement (NICRA) or the de minimis rate of 10 percent.

Control Activities:

- **Policy:** The Town of Valdese has adopted an Allowable Cost/Cost Principles Policy, as required by 2 CFR 200.302.
- **Segregation of duties:** When possible, duties are segregated between those who initiate, approve, and record financial transactions.
- **Training:** Management trains staff to conduct an allowable cost review in compliance with the UG Cost Principles. (See Cost Principles Policy for specific compliance requirements.)
- **Documentation:** The CFO shall ensure that documentation evidencing compliance with the Cost Principles is created and maintained for a period of five (5) years after the Federal period of performance. At a minimum, cost items will be reviewed for allowability prior to being charged to the federal award.

Communication & Monitoring:

Management shall ensure that staff is adequately trained to recognize allowable costs and associated compliance requirements for each eligibility category. Management shall periodically test the control activities by reviewing a sample of cost items charged to the Federal award for allowability. Management will also test whether costs are charged to the proper project codes within the grant project ordinance.

Period of Performance (See Award Terms and Conditions)

Overview:

The Period of Performance covers the period of time the Town of Valdese may obligate and expend Federal funds. Federal funds must be used for costs incurred during the Period of Performance per the Award Terms and Conditions. For a cost to be incurred, the funds must be obligated (e.g., contract executed/pre-audit stage). All obligated funds must be expended by the termination of the Period of Performance per the Award Terms and Conditions. Any unspent award funds must be returned to the Treasury.

Objective:

Ensure that all obligations and expenditures are incurred during the Federal award's period of performance.

Control Activities:

- Management reviews obligation dates to ensure that all obligations are made for costs incurred during the Period of Performance.
- Management trains staff to review obligation and expenditure dates on contracts, or when performing eligibility and allowable cost reviews.

Communication & Monitoring:
Management shall communicate pertinent dates, including the period of performance, to any staff responsible for obligating or expending federal award funds. Periodic testing by management will ensure that all obligations are incurred during the Period of Performance.

Procurement, Suspension & Debarment, 2 CFR §§ 200.317 to 200.327

Overview:
Expenditures of Federal funds under the revenue replacement category are exempt from federal procurement. When expending Federal funds in other expenditure categories, the unit is required to adopt *written* procurement procedures and follow all federal procurement rules outlined in the Uniform Guidance (2 CFR §§ 200.318–200.327) as well as its own internal policies. Where established local or state rules are more strict than federal rules, the recipient must follow the most restrictive rule.

Objectives:
The CFO recognizes they must satisfy the minimum federal procurement requirements, as follows:

1. Adopt a written procurement policy that considers the procurement standards in § 200.318, which includes bidding contracts in compliance with federal bidding thresholds, oversight of contractors' performance, and maintaining records to document the history of procurements.
2. Provide full and open competition in conducting procurements, consistent with the standards outlined in § 200.319 and § 200.320, which allow for non-competitive procurements only in limited circumstances.
3. Comply with the requirements of § 200.320(a) when using the micro-purchase and small purchase methods of procurement.
4. Use the sealed bids method for procurement contracts exceeding the simplified threshold. Utilize the competitive proposals method when sealed bidding is not possible.
5. Ensure noncompetitive procurement methods meet the conditions set forth under § 200.320(c).
6. Perform a cost or price analysis for every procurement action in excess of the simplified acquisition threshold, including contract modifications.
7. Pursuant to 2 CFR 200.319(b), if a firm assists in the development or drafting of specifications, statements of work, or bids or RFPs, the firm must be excluded from competing for the procurement.
8. Ensure that all contracts include the applicable contract provisions required by § 200.327 and described in Appendix II of 2 CFR 200.
9. Verify that a contractor is eligible by reviewing the suspended and debarred list on SAM.gov.
10. Restrict access to sensitive contractor information, such as Social Security numbers or federal tax ID numbers.

Agenda

General Procurement Control Activities:

- Procurement Policy: The Town of Valdese maintains documented procurement procedures that are consistent with the standards outlined in §§ 200.317 through 200.327. This policy contains detailed processes and control activities for procurements made with federal funds.
- The Council must approve the types of contracts that the Town Manager is not authorized to approve; per the Town of Valdese's Budget Ordinance.
- The CFO is responsible for monitoring and documenting the performance of a contract for compliance with contract terms, conditions, and other specifications.
- Prenumbered purchase orders are used.
- A pre-audit certificate that is signed by the CFO is attached to all purchase orders, invoices, or other contract obligations.
- Ensure purchasing forms have multiple copies so other departments, such as receiving and accounts payable, can be notified of the authorization.
- Micro-purchases may be awarded without soliciting competitive quotes if a determination is made that the price is reasonable.
- Cost items shall be reviewed for allowability pursuant to the review process set forth in the Allowable Cost Policy.
- The CFO is responsible for identifying qualified vendors and rotating purchases made under the micro-purchase threshold among different suppliers. Management shall periodically check compliance with this control activity.
- The CFO shall verify that contractors are not on the suspended or debarred list. A screenshot of the record check shall be maintained.
- Access to sensitive contractor information, such as Social Security numbers or federal tax ID numbers, is restricted.

Segregation of Duties:

- Duties are segregated between authorization, custody, record-keeping, and reconciliation.
- The person who sets up new contractors in the accounting system or edits information on existing vendors (record-keeping) is not the same as the person writing the checks (authorization).
- Reconciliations are performed by an employee who does not have record-keeping duties.
- Invoices and other supporting documentation are thoroughly reviewed prior to the invoice being approved (e.g., compare the receiving or packaging slip against the authorization).

Documentation:

Documenting the history of procurements is a top internal control priority for the Town of Valdese. All request personnel shall be trained on documentation and record retention policies**.**

- Bid documents shall reflect all steps in the procurement process, including:
    - bid specifications and proof of advertisement (if required),
    - rationale for the selected method of procurement,
    - bid submissions
    - evaluation criteria,
    - basis for contractor selection or rejection,
    - justification for lack of competition, when applicable,
    - basis for award cost or price, and
    - contract agreement, including required UG contract clauses.
- Source documentation relating to procurements must be retained and should include sufficient details to support the transaction, including:

- cost and quantity of items purchased,
- model numbers,
- purchase orders with and pre-audit certificates, and
- personnel who authorized the sale, if applicable.

- All records shall be maintained for a period of five (5) years after the Federal period of performance.

Communication & Monitoring:
Management shall ensure purchasing and finance staff understand federal procurement laws. Additional training shall be provided as necessary. Management will periodically review purchase orders and contracts to ensure that all charges are accounted for in the period in which the cost occurred and fall within the period of performance.

BE IT RESOLVED that the Town of Valdese hereby adopts and enacts the Internal Control Policy for federal funding awards.

______________________________ ______________________________

Mayor Clerk

____

Date

Town of Valdese
AGENDA MEMO

☑ Resolution ☐ Ordinance ☐ Contract ☐ Discussion ☐ Information Only

To: Valdese Town Council

From: Bo Weichel, Assistant Town Manager / CFO

Subject: Sale of Property

Meeting: September 14, 2026

Presenter: Bo Weichel, Assistant Town Manager / CFO

ITEM OF INTEREST:

Offer to purchase 0 Praley Street SW, Valdese, NC 28690

BACKGROUND INFORMATION:

The Town received an original offer of $20,000 on 4/29/2026, after which Council approved the upset bid process at the May 11th meeting. With the original bid being upset, the offer presented in this resolution is the final offer amount through the upset bid process.

Appraised Land Value per Burke County GIS: $31,200

The Town has been offered $37,500. The minimum required offer deposit of 5% has been received.

The Offer to Purchase and Contract stipulates the buyer agrees to pay for all advertising costs incurred by the Town during the upset bid process in addition to the purchase price. The total advertising costs associated with this sale are $392.

BUDGET IMPACT:

Sale proceeds will be used to support the Public Safety Building Project

RECOMMENDATION / OPTIONS:

Consider the RESOLUTION AUTHORIZING SALE OF REAL PROPERTY

LIST OF ATTACHMENTS:

1. Offer to Purchase
2. Resolution Authorizing Sale of Real Property

Agenda

RESOLUTION AUTHORIZING SALE OF REAL PROPERTY
0 PRALEY ST. SW., VALDESE, NC

WHEREAS, the Town of Valdese (the "Town") is the owner of that certain tract or parcel of real property (the "Property") situated in Burke County, Valdese, North Carolina commonly known as 0 Praley Street Southwest, Valdese, North Carolina, PIN: 2733814911, REID: 63014;

WHEREAS, pursuant to N.C. Gen. Stat. §160A-269 a city or town may receive, solicit, or negotiate an offer to purchase property and advertise it for upset bid. When the offer is made and council proposes to accept it, the council shall require the offeror to deposit five percent (5%) of his bid with the city clerk and shall publish a notice of the offer. The notice shall contain a general description of the property, the amount and terms of the offer, and a notice that within ten (10) days any person may raise the bid by not less than ten percent (10%) of the first one thousand dollars ($1,000) and five percent (5%) of the remainder. When a bid is raised, the bidder shall deposit with the city clerk five percent (5%) of the increased bid, and the clerk shall re-advertise the offer at the increased bid. This procedure shall be repeated until no further qualifying upset bids are received, at which time the council may accept the offer and sell the property to the highest bidder. The council may at any time reject any and all offers;

WHEREAS, on July 27, 2026, Mimosa Campground, LLC offered to purchase the Property from the Town for thirty-seven thousand five hundred and 00/100 dollars ($37,500.00) and deposited one thousand nine hundred ninety-four and 00/100 Dollars ($1,994.00), or five-point-three percent (5.3%) of the bid, with the Town Clerk;

WHEREAS, no upset bids were received within the ten (10) day upset bid period and the offer of Mimosa Campground, LLC for $37,500.00 is the last and highest bid for the Property; and

WHEREAS, the Offer to Purchase and Contract stipulates the buyer agrees to pay for all advertising costs incurred by the Town during the upset bid process in addition to the purchase price. The total advertising costs associated with this sale are three hundred ninety-two and 00/100 Dollars ($392.00)

WHEREAS, the Town does not need the Property, and the Town therefore desires to accept the offer and sell the Property to Mimosa Campground, LLC upon the terms and conditions hereafter set forth.

NOW, THEREFORE, BE IT RESOLVED THAT pursuant to N.C.G.S. § 160A-269, the sale of the Property to Mimosa Campground, LLC for the purchase price of $37,500.00 plus advertising fees of $392.00 is approved and the Town Manager is hereby authorized and directed to deliver to Mimosa Campground, LLC a special warranty deed for the Property upon receipt of the purchase price, subject to the following terms and conditions: that the Property shall be sold "as is" and subject to all existing easements; that the Town shall reserve easements for all Town utility lines located on or under the property, if any; that Mimosa Campground, LLC pay all legal fees associated with preparation of the closing documents and all closing costs necessary to transfer ownership of the Property from the Town to Mimosa Campground, LLC.

THIS RESOLUTION IS ADOPTED this ______ day of ___________________, 2026.

THE TOWN OF VALDESE,
a North Carolina Municipal Corporation

[SEAL]

ATTEST:

By: ____________________________
Keith Huffman, Mayor

____
Jessica Lail, Town Clerk

Agenda

Town of Valdese
AGENDA MEMO

☑ Resolution ☐ Ordinance ☐ Contract ☐ Discussion ☐ Information Only

To: Mayor and Council

From: Wm. Todd Herms

Subject: Tax Settlement

Meeting: 9/14/2026

Presenter: Wm. Todd Herms and Tim Swanson

ITEM OF INTEREST:

Discovered Property Tax Settlement

BACKGROUND INFORMATION:

Valdese Nursing Home, Inc. was issued a 2025 discovered-property tax bill by Burke County for property that had not previously been taxed. The Town of Valdese's portion of the discovered taxes for tax years 2023, 2024, and 2025 totaled approximately $79,068.17 as of May 6, 2026, excluding accrued interest.

As part of a proposed settlement related to the property, Valdese Nursing has requested that the Town compromise the discovered-property tax claim. Under the proposed agreement, the Town would receive the full 2025 tax amount of $24,396.50, plus all applicable interest through the date of payment. In exchange, the Town would waive the discovered taxes attributable to 2023 and 2024, totaling approximately $54,671.67, plus associated penalties and interest.

North Carolina General Statute § 105-312 authorizes the Town Council to compromise or settle tax claims arising from discovered property. The proposed resolution formally approves the settlement and authorizes the Town Manager, in consultation with the Town Attorney, to execute the documents necessary to complete the transaction.

BUDGET IMPACT:

The Town will receive $24,396.50 plus accrued interest.

RECOMMENDATION / OPTIONS:

Approve the resolution authorizing the compromise and settlement of the discovered-property tax claim.

LIST OF ATTACHMENTS:

Resolution Approving Compromise and Settlement of Discovered-Property Tax Claim

Agenda

TOWN OF VALDESE, NORTH CAROLINA
RESOLUTION APPROVING COMPROMISE AND SETTLEMENT OF DISCOVERED-PROPERTY TAX CLAIM

WHEREAS, Valdese Nursing Home, Inc. ("Valdese Nursing") was issued a 2025 discovery bill by Burke County concerning certain real property under account/bill number 47972 (the "Discovery Bill"), reflecting taxes owed to the Town of Valdese (the "Town") for tax years 2023, 2024, and 2025 totaling approximately $79,068.17 as of May 6, 2026, exclusive of interest accruing as provided by law;

WHEREAS, the Discovery Bill remains delinquent as of the date of this Resolution;

WHEREAS, Blue Ridge Healthcare Hospitals, Inc. ("Blue Ridge Healthcare") is the sole member of Valdese Nursing;

WHEREAS, Burke County levies and collects ad valorem taxes on real property located within the County, including taxes levied by the Town of Valdese (the "Town");

WHEREAS, Valdese Nursing has requested that the Town compromise and settle the Town's claim arising from the Discovery Bill by accepting payment of the Town's portion of the 2025 taxes, which had an original balance of $24,396.50, together with all interest accruing on that amount until paid, in full settlement of the Town's claim;

WHEREAS, as part of the proposed compromise and settlement, the Town would compromise, settle, and adjust the balance of its claim attributable to tax years 2024 and prior, including any associated penalties and interest; and

WHEREAS, pursuant to N.C. Gen. Stat. § 105-312(k) and (l), the Town Council is authorized to compromise, settle, or adjust the Town's claim for taxes arising from discovered property.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Valdese, North Carolina, as follows:

Section 1. Approval of Compromise and Settlement. Subject to the Town's receipt of the payment described in Section 2, the Town Council approves the compromise and settlement of the Town's claim arising from the Discovery Bill under N.C. Gen. Stat. § 105-312(k) and (l).

Section 2. Payment. The Town shall accept payment of the Town's portion of the 2025 taxes, which had an original balance of $24,396.50, together with all interest accruing on that amount through the date of payment, in full settlement of the Town's claim arising from the Discovery Bill.

Section 3. Adjustment of Remaining Claim. Upon the Town's receipt of the payment described in Section 2, the Town's remaining claim arising from the Discovery Bill and attributable to tax years 2024 and prior, including associated penalties and interest, is compromised, settled, and adjusted to zero. This Resolution affects only the Town's claim and does not compromise, settle, or adjust any claim of Burke County or any other taxing unit.

Section 4. Authorization. The Town Manager is authorized and directed, on behalf of the Town, to execute and deliver any agreement or other document with Valdese Nursing, Blue Ridge Healthcare, and Burke County that the Town Manager determines, in consultation with the Town Attorney, is necessary or appropriate to carry out this Resolution. The Town Manager may approve nonmaterial revisions that are consistent with the terms of this Resolution.

Section 5. Effective Date. This Resolution is effective upon its adoption.

ADOPTED this ____ day of September, 2026.

TOWN OF VALDESE

By: ___________________________________
Keith Huffman, Mayor

ATTEST:

____
Jessica Lail, Town Clerk

Agenda

Town of Valdese
AGENDA MEMO

☐ Resolution ☐ Ordinance ☑ Contract ☐ Discussion ☐ Information Only

To: Valdese Town Council

From: Bo Weichel, Assistant Town Manager / CFO

Subject: Street Improvements (Fall 2026)

Meeting: September 14, 2026

Presenter: Bo Weichel, Assistant Town Manager / CFO

ITEM OF INTEREST:

Contract for a project of street repairs and asphalt resurfacing.

BACKGROUND INFORMATION:

Based on a paving study completed a few years ago, coupled with field observations, in 2024 a list of many streets that need repaired and/or resurfaced was developed. As part of a phased approach to address all these street repairs, the attached proposal and contract addresses some these smaller street projects.

The scope of work includes asphalt patching, placement and conditioning of ABC stone, application of tack coat, asphalt resurfacing, and the adjustment of water valve boxes and manhole risers, as needed, to deliver a completed and finished surface meeting industry standards. The proposed work covers six (6) street segments as detailed in Exhibits A & B.

The total combined contract amount is $298,591 for all work locations. The contract allows for progress payments only upon completion and acceptance of each street segment and includes standard retainage provisions, a 180-day contract time, and a liquidated damages clause.

BUDGET IMPACT:

This project will be funded using funds that have been saved and set aside through annual budgets into the Street Improvements capital project fund. This fund has a current balance of $1,326,500. Approval of this contract and budget amendment would bring that balance down to $1,027,909 to be used toward more streets in the near future.

RECOMMENDATION / OPTIONS:

Staff recommends that Council approve the Construction Agreement with Asphalt Roads & Driveways, LLC in the amount of $298,591 for pavement repairs, asphalt resurfacing, and associated utility adjustments for the identified sixstreet segments as detailed in Exhibit A.

LIST OF ATTACHMENTS:

Construction Agreement
Exhibit A - Contractor’s Scope of Work and Proposal Document
Exhibit B - Project Location Map

Agenda

CONSTRUCTION AGREEMENT
BETWEEN OWNER AND CONTRACTOR
FOR A CONSTRUCTION CONTRACT WITH A STIPULATED PRICE

THIS AGREEMENT (the "Agreement") is made and entered into by and between the Town of Valdese ("Owner"), a North Carolina municipal corporation, having a mailing address of P.O. Box 339, Valdese, NC 28690, and Asphalt Road & Driveways, LLC ("Contractor"), a North Carolina limited liability company, having a mailing address of 3497 Hickory Blvd, Hudson, NC 28638. This Agreement shall be effective as of the last date signed below (the "Effective Date"). The identified parties are at times referred to herein collectively as the "Parties" and individually as a "Party."

ARTICLE 1 – WORK

1.01 *Contractor shall complete all Work as specified or indicated in this Agreement and/or any Exhibit hereto (the "Work"). The Work is generally described as follows:*

Pavement repairs and asphalt resurfacing, complete with necessary appurtenant repairs, on six (6) street segments within the Town of Valdese, Burke County, North Carolina identified in **Exhibit A** attached hereto and incorporated herein by reference (the "Project"), and includes all other labor, materials, equipment and services provided or to be provided by the Contractor to fulfill the Contractor's obligations under this Agreement. The Work shall also include, but not be limited to, all required asphalt patching, asphalt overlay, adjustment of utility accesses, vault and/or box frames and lids, and manhole or catch basin frames, covers, and grates, placement and conditioning of *Aggregate Base Course* (ABC) stone, application of necessary tack coat(s), and any work incidental to the scope and necessary to deliver a full and finished product. The Contractor warrants that is it a licensed contractor as required by the law of the State of North Carolina and agrees that all Work will be performed in a workmanlike manner and in accordance with industry standards and the North Carolina Department of Transportation's Quality Management System (QMS) Manual for Asphalt Pavements (latest edition), and will conform to all applicable federal, state, and local statutes and regulations governing the Work.

ARTICLE 2 – CONTRACT TIMES

2.01 *Substantial Completion; Final Completion; Time of the Essence; Liquidated Damages*

Subject to adjustments of the Contract Time as provided in this Agreement, the Contractor shall achieve Substantial Completion of the entire Work within 180 days of the Effective Date of this Agreement (the "Contract Time"). Substantial Completion is the stage in progress of the Work when the Work is sufficiently complete in accordance with this Agreement, the Owner can use the Work for its intended use, and only minor items remain to be corrected or completed that have no significant interference with the Owner's use of the Work. The time limit stated in this Agreement is of the essence of the Agreement. By executing this Agreement, the Contractor confirms that the Contract Time is a reasonable period to achieve Substantial Completion of the Work.

Upon receipt of the Contractor's written notice that the Work is ready for final inspection and acceptance and upon receipt of a final application for payment, the Owner will promptly make such

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inspection. When the Owner finds the Work acceptable under this Agreement and the terms this Agreement have been fully performed, the final payment and any remaining retainage will be due and payable. Prior to issuing final payment, the Contractor will furnish to the Owner certification in a form provided by Owner that all subcontractors and vendors associated with the Project have been paid in full, no liens and/or lawsuits have been placed against the Contractor for the Work, and the total dollar amount has been paid to all subcontractors, suppliers, and others associated with this Project.

If the Contractor does not achieve Substantial Completion of the Work within the Contract Time, the Contractor shall pay the Owner, as liquidated damages and not as a penalty, a sum of $50 per calendar day, on a cumulative basis, by which the actual date of final completion exceeds the Contract Time. The parties agree that the Owner's actual damages for such delay would be difficult or impossible to ascertain in such event and that such liquidated damages constitute a fair and reasonable amount of damages under the circumstances.

ARTICLE 3 – CONTRACT PRICE

3.01 *Lump Sum Price*

The full and total Contract Price, inclusive of all items in the scope of Work and further described in **Exhibit A**, shall be **$298,591.00** (the "Contract Price").

3.02 *Progress Payments*

Progress payments to Contractor over the life of this Agreement may be considered based upon the attached scope of Work for each location as described in **Exhibit A** and indicated in **Exhibit B**. Payment for completed and accepted street segments may be considered following acceptance by the Owner, provided that all scope elements have been satisfactorily completed in accordance with all industry standards and the standards set forth in the North Carolina Department of Transportation's Quality Management System (QMS) Manual for Asphalt Pavements (latest edition), accepted by the Owner or his designee, and approved for payment by the Owner or his designee. In no circumstance shall progress payments be approved for partially completed street segments. Additionally, Contractor and Owner agree that applications for progress payments, should they be necessary, may be submitted on a monthly basis for Work completed and accepted by the Owner. Under no circumstance will more than one (1) application for payment be processed during any given month in which Work is completed and accepted.

3.03 *Retainage*

In accordance with North Carolina General Statute (NCGS) 143-134.1, retainage will be withheld from each progress payment in the amount of 5% until 50% of the total value of the Contract Price has been completed and accepted by the Owner. After such time, no further retainage will be withheld provided that Work progresses satisfactorily and the Owner finds the character and progress of the Work to be in accordance with the Agreement. Retainage withheld prior to fifty percent (50%) completion shall continue to be held by the Owner until final completion and acceptance of the Project by the Owner.

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3.04 *Changes to the Contract Price or Contract Time*

By full and final execution of this Agreement, both Owner and Contractor do agree that changes to the Contract Price and/or Contract Time shall only be duly recognized and enforceable after execution of a written Change Order by all Parties to this Agreement. Contractor further understands and agrees that no additional work will be paid for by Owner without execution of a Change Order or Work Change Directive authorizing said work and any additional compensation or time recognized and noted therein.

For purposes of this Agreement, Contract Time shall mean the period of time, including authorized adjustments, allotted in this Agreement for Substantial Completion of the Work.

For purposes of this Agreement, Change Order shall mean a written instrument signed by the Owner and Contractor stating their agreement upon all of the following: (A) the change in the Work; (B) the amount of the adjustment, if any, in the Contract Price; and (C) the extent of the adjustment, if any, in the Contract Time.

For the purposes of this Agreement, changes to the Contract Price shall be based upon the Unit Prices included below, as those being the same derived from the Contractor's proposal (Exhibit A) The lump sum pricing quote (Exhibit A) shall include all approximated quantities listed on the quote.

- Asphalt Repair (patch) - $3.00/square foot
- Asphalt Overlay (2-inch) - $2.00/square foot
- Water Valve Box Riser - $15.00/each
- Manhole Frame Riser - $80.00/each

Other work not specified herein shall be compensated at a rate based on negotiation and agreement between Owner and Contractor prior to performance of said work. Unauthorized work outside of the terms and conditions of this Agreement will not be considered for additional compensation.

ARTICLE 4 – CONTRACTOR'S REPRESENTATIONS

4.01 *In order to induce and satisfy the Owner, for the purposes of entering into this agreement, the Contractor hereby makes the following representations:*

A. Contractor has carefully examined the Work area(s), the necessary scope of Work at each location, and the contents of this Agreement;

B. Contractor is familiar with and is satisfied to all federal, state, and local, laws and regulations that govern the Project cost, progress, and performance of the Work;

C. Based upon the information noted above, the Contractor warrants that further site visits, investigations, exploration, examinations, or studies are not necessary to willfully enter into this Agreement;

D. Contractor deems the scope of Work and this Agreement as sufficient to convey a full and final understanding of the terms and conditions to perform full and final performance

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and furnishing of the Work to the satisfaction of the Owner.

4.02 *Insurance*

By execution of this Agreement, Contractor does hereby affirm that it will provide and maintain satisfactory insurance coverage throughout the life of this Agreement, in accordance with the policy limitations and conditions listed herein. At a minimum, the Contractor shall provide Certificates(s) of Insurance to the Owner sufficient to satisfy the policy limitations and coverage amounts stated in this Agreement as follows:

- Workers' Compensation per North Carolina General Statute (NCGS)
- General Liability not less than $1,000,000 (each occurrence)
- Automobile Liability not less than $1,000,000 (combined single limit)
- Umbrella Liability not less than $2,000,000

The Owner shall be listed as Certificate Holder and Additionally Insured on any Certificate of Insurance provided by the Contractor.

ARTICLE 5 – TERMINATION

5.01 *Termination by the Owner for Cause.* The Owner may terminate this Agreement if the Contractor (A) repeatedly refuses or fails to supply enough properly skilled workers or proper materials; (B) fails to make payment to subcontractors or suppliers in accordance with the respective agreements between the Contractor and the subcontractors or suppliers; (C) repeatedly disregards applicable laws, statutes, ordinances, codes, rules and regulations, or lawful orders of a public authority; or (D) is otherwise guilty of substantial breach of a provision of this Agreement.

Upon termination for cause, the Owner may, without prejudice to any other rights or remedies of the Owner and after giving the Contractor and the Contractor's surety, if any, seven days' notice, terminate employment of the Contractor and may, subject to any prior rights of the surety, if any, (A) exclude the Contractor from the Project site and take possession of all materials, equipment, tools, and construction equipment and machinery thereon owned by the Contractor; (B) accept assignment of the subcontracts; and (C) finish the Work by whatever reasonable method the Owner may deed expedient. Upon written request of the Contractor, the Owner shall furnish the Contractor a detailed accounting of the costs incurred by the Owner in finishing the Work. When the Owner terminates the Agreement for cause, the Contractor shall not be entitled to receive further payment until the Work is finished. If the unpaid balance of the Contract Price exceeds the costs of finishing the Work, including compensation for design services and expenses made necessary thereby, and other damages incurred by the Owner that are not expressed waived, such excess shall be paid to the Contractor. If such costs and damages exceed the unpaid balance, the Contractor shall pay the difference to the Owner.

5.02 *Termination by the Owner for Convenience.* The owner may, at any time, terminate the Agreement for the Owner's convenience and without cause. Upon receipt of notice from the Owner of such termination for the Owner's convenience, the Contractor shall (A) cease operations as directed by the Owner in the notice; (B) take actions necessary, or that the Owner may direct, for the protection and preservation of the Work; and (C) except for Work directed to be performed prior to the effective date of termination stated in the notice, terminate all existing subcontracts and purchase orders and enter into no further subcontractors and purchase orders.

In case of such termination for the Owner's convenience, the Owner shall pay the Contractor for Work properly executed.

ARTICLE 6 – MISCELLANEOUS

6.01 *Terms*

Terms used in this Agreement will only have the meanings stated in this Agreement, in Exhibits attached to this Agreement, and in further fully executed modifications to this Agreement, if necessary.

6.02 *Assignment of the Contract*

No assignment by a party hereto of any rights under or interests in this Agreement will be binding on another party hereto without the written consent of the party sought to be bound; unless specifically stated to the contrary in any written consent to an assignment, no assignment will release or discharge the assignor from any duty or responsibility under this Agreement.

6.03 *Successors and Assigns*

Owner and Contractor each binds itself, its partners, successors, assigns, and legal representatives to the other party hereto, its partners, successors, assigns, and legal representatives in respect to all covenants, agreements, and obligations contained in this Agreement.

6.04 *Severability*

Any provision or part of this Agreement held to be void or unenforceable under any Law or Regulation shall be deemed stricken, and all remaining provisions shall continue to be valid and binding upon Owner and Contractor, who agree that the Agreement shall be reformed to replace such stricken provision or part thereof with a valid and enforceable provision that comes as close as possible to expressing the intention of the stricken provision.

6.05 *Contractor's Certifications*

Contractor certifies that it has not engaged in corrupt, fraudulent, collusive, or coercive practices in competing for or in executing this Agreement.

6.06 *Place of Project; Choice of Law and Forum.* This Agreement shall be deemed made in Burke County, North Carolina. This Agreement shall be governed by and construed in accordance with the law of North Carolina. The exclusive form and venue for all actions arising out of this Agreement shall be the North Carolina General Court of Justice, in Burke County. Such actions shall neither be commenced in nor removed to federal court. This Section shall not apply to subsequent actions to enforce a judgment entered in actions heard pursuant to this Section.

6.07. *Definitions.* Unless otherwise defined herein, terms in this Agreement shall have the same

Agenda

meaning as those in AIA Document A201–2017, General Conditions of the Contract for Construction.

6.08 *Notices*. All notices to be given under this Agreement must be in writing and made by personal delivery, UPS, Federal Express, a designated delivery service authorized pursuant to 26 U.S.C. 7502(f)(2), or certified United States mail, return receipt requested. In addition, the party giving notice or other communication shall also send it by fax or email if the other party has provided a valid, working fax number or email address.). If a notice is sent by United States mail, it is deemed complete upon actual delivery or on the third day following the day on which it is deposited with the United States Postal Service, whichever occurs first. Subject to change, the addresses for notices are:

Owner:	Town of Valdese Attn: Town Manager P.O. Box 339 Valdese, NC 28690
With a copy to (which shall not constitute notice):	Timothy D. Swanson Young, Morphis, Bach & Taylor, LLP P.O. Drawer 2428 Hickory, NC 28603
Contractor:	Asphalt Road & Driveways, LLC Attn: Julie York, Owner 3497 Hickory Blvd. Hudson, NC 28638

6.09 Indemnification.

A. In general. The terms of subsection (C) (Standard Indemnification Provision) below shall apply to the Contractor, subject to subsections (D) through (J), where applicable.

B. Definitions. These definitions apply to this section unless otherwise stated. Contractor -- Each Party to this contract except the Owner. Construction agreement -- any promise or agreement in, or in connection with, a contract or agreement relative to the construction, alteration, repair, or maintenance of a roads identified in Exhibit A, including demolition and excavating connected therewith. Defend -- In this section except in subsection (C), defend means to pay for or furnish counsel at the expense of the Contractor to defend any of the Indemnitees against claims alleged or brought against any of the Indemnitees by a third party alleged or brought in any court or other tribunal, including forms of alternative dispute resolution required by law or contract, before the court or tribunal has reached a final determination of fault. Derivative parties -- with respect to a party, any of that party's subcontractors, agents, employees, or other persons or entities for which the party may be liable or responsible as a result of any statutory, tort, or contractual duty. Fault -- a breach of contract; negligent, reckless, or intentional act or omission constituting a tort under applicable statutes or common law; or violations of applicable statutes or regulations. Indemnitees – the Owner and its officers, officials, independent contractors, agents, and employees, excluding the Contractor. Subcontractor -- any person or entity, of any tier, providing

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labor or material through the Contractor for use on the Project at issue in the applicable construction agreement.

C. Standard Indemnification Provision. (i) The Contractor shall defend, indemnify, and hold harmless Indemnitees from and against all Charges that arise in any manner from, in connection with, or out of this Agreement as a result of acts or omissions of the Contractor or its derivative parties. In performing its duties under this subsection (C), the Contractor shall at its sole expense defend Indemnitees with legal counsel reasonably acceptable to Owner. (ii) "Charges" means claims, judgments, costs, damages, losses, demands, liabilities, duties, obligations, fines, penalties, royalties, settlements, and expenses. Included without limitation within "Charges" are (1) interest and reasonable attorney's fees assessed as part of any such item, and (2) amounts for alleged violations of sedimentation pollution, erosion control, pollution, or other environmental laws, regulations, ordinances, rules, or orders -- including but not limited to any such alleged violation that arises out of the handling, transportation, deposit, or delivery of the items that are the subject of this contract. By appropriate litigation, each Indemnitee, severally, shall have the right to enforce this section (titled "Indemnification") directly against the Contractor, but not against the Owner.

D. Restriction regarding Indemnitees' Negligence. This Agreement shall not require the Contractor to indemnify or hold harmless Indemnitees against liability for damages arising out of bodily injury to persons or damage to property proximately caused by or resulting from the negligence, in whole or in part, of Indemnitees.

E. Restriction regarding Fault in Construction Agreements. Nothing in this Agreement requires the Contractor to indemnify or hold harmless Indemnitees or any other person or entity against losses, damages, or expenses unless the fault of the Contractor or its derivative parties is a proximate cause of the loss, damage, or expense indemnified.

F. Liability When at Fault. The Parties intend that nothing in this Agreement shall be construed to exclude from any indemnity or hold harmless provisions enforceable under subsection (D) (Restriction regarding Indemnitees' Negligence) and subsection (E) (Restriction regarding Fault in Construction Agreements) any attorneys' fees, litigation or arbitration expenses, or court costs actually incurred by the Owner to defend against third party claims alleged in any court, tribunal, or alternative dispute resolution procedure required of the Owner by law or by contract, if the fault of the Contractor or its derivative parties is a proximate cause of the attorney's fees, litigation or arbitration expenses, or court costs to be indemnified. Every provision in this Agreement that violates the Parties' intent expressed in the preceding sentence shall be construed and revised to the extent that it is lawful in order to make the provision conform with such intent.

G. Insurance Contracts and Bonds. This section does not affect an insurance contract, workers' compensation, or any other agreement issued by an insurer; and this section does not apply to lien or bond claims asserted under Chapter 44A of the N.C. General Statutes.

H. Other Provisions. Every provision in this Agreement that violates subsection (D) (Restriction regarding Indemnitees' Negligence), subsection (E) (Restriction regarding Fault in Construction Agreements), shall be construed and revised to the extent that it is lawful in order to make the provision conform with those subsections.

I. <u>Survival</u>. This section shall remain in force despite termination of this Agreement (whether by expiration of the term or otherwise) and termination of the services of the Contractor under this Agreement.

J. <u>Compliance with Law</u>. This section shall be applied to the maximum extent allowed by law but it shall be construed and limited as necessary to comply with N.C.G.S. § 22B-1. This section is not to be construed in favor or against any Party as the drafter. The preceding sentence is not intended to imply or direct how the remainder of this section or of this Agreement is to be construed.

6.10 *Waiver*. The failure of either Party to insist upon a strict performance of any of the terms or provisions of this Agreement, or to exercise any option, right, or remedy under this Agreement, shall not be construed as a waiver or relinquishment for the future of such term, provision, option, right, or remedy, but the same shall continue and remain in full force and effect. No waiver by either Party of any term or provision of this Agreement shall be deemed to have been made unless expressed in writing and signed by the Party against whom the waiver is asserted.

6.11 *E-Verify Requirements*. (A) If this contract is awarded pursuant to North Carolina General Statutes (NCGS) 143-129 – (i) the contractor represents and covenants that the contractor and its subcontractors comply with the requirements of Article 2 of Chapter 64 of the NCGS; (ii) the words "contractor," "contractor's subcontractors," and "comply" as used in this subsection (A) shall have the meanings intended by NCGS 143-129(j); and (iii) the Owner is relying on this subsection (A) in entering into this contract. (B) If this contract is subject to NCGS 143-133.3, the contractor and its subcontractors shall comply with the requirements of Article 2 of Chapter 64 of the NCGS.

6.12 *Iran Divestment Act Certification*. The Contractor certifies that, if it submitted a successful bid for this contract, then as of the date it submitted the bid, the Contractor was not identified on the Iran List. If it did not submit a bid for this contract, the Contractor certifies that as of the date that this contract is entered into, the Contractor is not identified on the Iran List. It is a material breach of contract for the Contractor to be identified on the Iran List during the term of this contract or to utilize on this contract any subcontractor that is identified on the Iran List. In this Iran Divestment Act Certification section -- “Contractor” means the person entering into this contract with the Owner; and “Iran List” means the Final Divestment List – Iran, the Parent and Subsidiary Guidance– Iran list, and all other lists issued from time to time by the N.C. State Treasurer to comply with G. S. 147-86.58 of the N.C. Iran Divestment Act.

6.13 *Companies Boycotting Israel Divestment Act Certification*. The Contractor certifies that that it has not been designated by the North Carolina State Treasurer as a company engaged in the boycott of Israel pursuant to N.C.G.S. 147-86.80 et seq.

6.14 *Pre-audit Requirement*. This Agreement has not been fully executed and is not effective until the Pre-audit Certificate (if required by N.C.G.S § 159-28) has been affixed and signed by the Owner's finance officer or deputy finance officer.

6.15 *Counterparts*. This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall be deemed to be one and the same agreement. A signed copy of this Agreement delivered by facsimile, email, or other means of electronic

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transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this Agreement.

ARTICLE 7 – CONTENTS OF AGREEMENT

7.01 *This Agreement consists of the following:*

A. The Agreement Document, nine (9) pages in total
B. Exhibit A, Contractor's Scope of Work and Proposal Document
C. Exhibit B, Project Location Map

IN WITNESS WHEREOF, Owner and Contractor have signed this Agreement. Counterparts have been delivered to Owner and Contractor. All portions of the Contract Documents have been signed or have been identified by Owner and Contractor or on their behalf.

OWNER:

Town of Valdese

By: ______________________

Title: ______________________

Attest: ______________________

Title: ______________________

Address for giving notices:
Town of Valdese
PO Box 339
Valdese, NC 28690

CONTRACTOR

Asphalt Road & Driveways, LLC

By: ______________________

Title: ______________________

(If Contractor is a corporation, a partnership, or a joint venture, attach evidence of authority to sign.)

Attest: ______________________

Title: ______________________

Address for giving notices:
____
____
____

License No.: ______________________

Pre-Audit Statement: This instrument has been pre-audited in the manner required by the Local Budget and Fiscal Control Act as amended.

By: ______________________

Title: ______________________

Date: ______________________

Asphalt Roads & Driveways, LLC

State Contractor License #109933

Residential • Commercial
Licensed Contractor
Serving the Foothills &
Surrounding Areas

3690 Hickory Boulevard
Hudson, NC 28638
Office (828) 212-5300

Bid Proposal for Repaving Streets in Valdese NC

Harris Ave NW

- Repairs to approximately 225 sq ft = $675
- Note. There are 2 spots at house #701 and 709. They can be addressed when milling out for concrete driveway joint at no charge.
- Applying overlay to approximately 40,617 sq ft x 2” thick = $81,234
- 4 water valve risers and 3 manhole risers = $475
- $82,384 Total Cost

Griffin Ave NW

- Repairs to approximately 812 sq ft = $2,436
- Applying overlay to approximately 17,044 sq ft x 2” thick = $34,088
- 1 water valve risers and 2 manhole risers = $250
- $36,774 Total Cost

Nellie St NW

- Repairs to approximately 100 sq ft [sunken spot] = $300
- Applying overlay to approximately 7,260 sq ft x 2” thick = $14,520
- 2 water valve risers and 2 manhole risers = $290
- $15,110 Total Cost

Bounous St NW

- Repairs to approximately 252 sq ft = $756
- Applying overlay to approximately 28,074 sq ft x 2” thick = $56,148
- 3 water valve risers and 1 manhole riser = $225
- $57,129 Total Cost

Morganton St NW

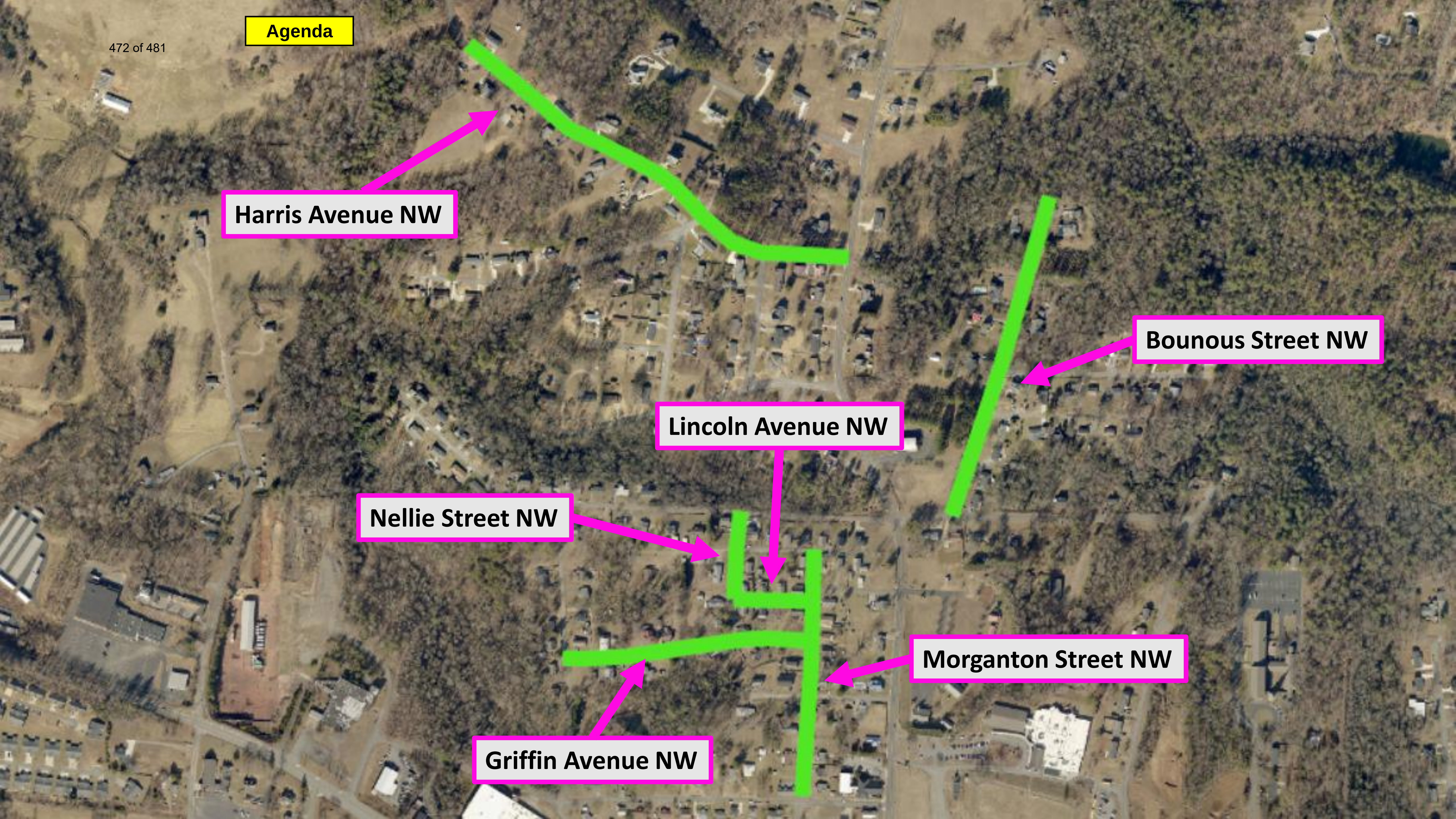
- Repairs to approximately 470 sq ft = $1,410
- Applying overlay to approximately 44,925 sq ft x 2” thick = $89,850

- 10 water valve riser and 7 manhole risers = $1,135
- $92,395 Total Cost

Lincoln Ave NW

- Repairs to approximately 130 sq ft = $390
- Applying overlay to approximately 7,152 sq ft x 2” thick = $14,304
- 1 manhole riser = $105
- $14,799 Total Cost

$298,591 -Grand Total for all work.


Harris Avenue NW
Bounous Street NW
Lincoln Avenue NW
Nellie Street NW
Morganton Street NW
Griffin Avenue NW

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Town of Valdese
AGENDA MEMO

☐ Resolution ☑ Ordinance ☐ Contract ☐ Discussion ☐ Information Only

To: Valdese Town Council

From: Bo Weichel, Assistant Town Manager / CFO

Subject: Capital Project Budget Amendment - Fall 2026 Street Improvements

Meeting: September 14, 2026

Presenter: Bo Weichel

ITEM OF INTEREST:

Amendment to the Capital Project fund 76 for the Fall 2026 Street Improvements contract.

BACKGROUND INFORMATION:

Refer to memo for Fall 2026 Street Improvements contract.

BUDGET IMPACT:

$298,591 contract amount plus 5% contingency, from previous annual General Fund 10 contributions.

RECOMMENDATION / OPTIONS:

Approve Capital Project Ordinance Amendment #2-76

LIST OF ATTACHMENTS:

Capital Project Ordinance Amendment #2-76

Agenda

Valdese Town Council Meeting — Monday, September 14, 2026

Capital Project Ordinance Amendment # 2-76

Subject: Fall 2026 Street Improvements

Proposed Action:
BE IT ORDAINED by the Council of the Town of Valdese that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the capital project ordinance for various capital projects funded from a variety of sources is hereby amended as follows.

Section I:
Revenues available to the Town to complete the projects are hereby amended as follows:

Account	Description	Decrease/ Debit	Increase/ Credit
76.3000.001	Transfer from General Fund		$312,021.00
	Total	$0.00	$312,021.00

Amounts appropriated for capital projects are hereby amended as follows:

Account	Description	Increase/ Debit	Decrease/ Credit
76.5600.450	Street Improvements	$298,591.00	
76.5600.900	Contingency	$14,930.00	
76.5600.040	Engineering Services		$1,500.00
	Total	$313,521.00	$1,500.00

Section II:
Copies of this budget amendment shall be furnished to the Clerk to the Governing Board, to the Budget Officer and the Finance Officer for their direction.

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Town of Valdese
AGENDA MEMO

☐ Resolution ☑ Ordinance ☐ Contract ☐ Discussion ☐ Information Only

To: Valdese Town Council

From: Bo Weichel, Assistant Town Manager / CFO

Subject: HVAC Repairs – Town Hall

Meeting: September 14, 2026

Presenter: Bo Weichel

ITEM OF INTEREST:

HVAC Repairs – Town Hall

BACKGROUND INFORMATION:

Town Hall has experienced multiple HVAC system failures involving refrigerant leaks on both the east and west sides of the building. These are 3-phase commercial units requiring specialty parts and

On the east side of the building, the HVAC unit serving the office areas developed a refrigerant leak that allowed refrigerant to enter the building's air distribution system. The issue continued for approximately two days before the source was identified. During this time, staff occupying the affected office areas were exposed to refrigerant being circulated through the building's ventilation system. Once the issue was identified, immediate action was taken to address the failed unit.

On the west side of the building, the HVAC system experienced two separate refrigerant leaks. The first leak was caused by a failed coil, which required replacement of the coil to restore operation. The second leak was more difficult to locate and was eventually determined to be within the underground line set connecting the outdoor condensing units to the indoor units. Investigation revealed that the 8-inch PVC conduit housing the line sets had filled with water, most likely due to deterioration of the exterior foam-filled entry point that allowed water infiltration over time. The water was removed from the conduit, and the damaged underground line set was replaced.

The HVAC systems serving Town Hall are three-phase commercial units. Because this equipment is more specialized than typical residential or light-commercial systems, replacement parts and repairs are generally more costly and may require specialized components and service. Due to the nature of the failures and the need to maintain reliable heating and cooling service within Town Hall, these repairs were necessary.

BUDGET IMPACT:

$8,000 from General Fund balance reserves.

RECOMMENDATION / OPTIONS:

Approve Budget Amendment #2-10

LIST OF ATTACHMENTS:

Budget Amendment #2-10

Agenda

Valdese Town Council Meeting | Monday, September 14, 2026

Budget Amendment # 2-10

Subject: HVAC repairs-Town Hall

Proposed Action:
BE IT ORDAINED by the Council of the Town of Valdese that, pursuant to Section 15 of Chapter 159 of the General Statutes of North Carolina, the following amendment is made to the annual budget ordinance for the fiscal year ending June 30, 2027:

Section I:
The following revenues available to the Town will be increased:

Account	Description	Decrease/ Debit	Increase/ Credit
10.3990.000	General Fund Balance Appr.		8,000
	Total	$0	$8,000

Amounts appropriated for expenditure are hereby amended as follows:

Account	Description	Increase/ Debit	Decrease/ Credit
10.4200.160	Maintenance	8,000	
	Total	$8,000	$0

Section II:
Copies of this budget amendment shall be furnished to the Clerk to the Governing Board, to the Budget Officer and the Finance Officer for their direction.

Agenda

Town of Valdese
AGENDA MEMO

☐ Resolution ☑ Ordinance ☐ Contract ☐ Discussion ☐ Information Only

To: Valdese Town Council

From: Bo Weichel, Assistant Town Manager / CFO

Subject: Valdese Bluffs Sewer Line Extension

Meeting: September 14, 2026

Presenter: Bo Weichel

ITEM OF INTEREST:

Expanding the scope of work for the sewer extension and pumps at the Valdese Bluffs development site.

BACKGROUND INFORMATION:

The first phase of the Valdese Bluffs sewer line extension project, representing approximately 50% of the total project cost, was funded through an ARP grant previously awarded by the State. Because the grant funding covered only a portion of the improvements needed to serve the Valdese Bluffs development and support additional housing and economic development, Burke County agreed to share equally with the Town the remaining project costs above the grant-funded amount.

Council previously approved the Development Agreement and Memorandum of Understanding associated with the project. This Capital Project Ordinance Amendment provides the additional funding necessary to complete the sewer line extension and related improvements.

BUDGET IMPACT:

$376,107 from Utility Fund balance reserves.

RECOMMENDATION / OPTIONS:

Approve Capital Project Ordinance Amendment #2-52

LIST OF ATTACHMENTS:

Capital Project Ordinance Amendment #2-52

Agenda

Valdese Town Council Meeting — Monday, September 14, 2026

Capital Project Ordinance Amendment # 2-52

Subject: Valdese Bluffs Sewer Extension

Proposed Action:
BE IT ORDAINED by the Council of the Town of Valdese that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the capital project ordinance for various capital projects funded from a variety of sources is hereby amended as follows.

Section I:
Revenues available to the Town to complete the projects are hereby amended as follows:

Account	Description	Decrease/ Debit	Increase/ Credit
52.3000.000	Utility Fund Contribution		$376,107.00
52.3000.001	Burke County Contribution		$376,107.00
	Total	$0.00	$752,214.00

Amounts appropriated for capital projects are hereby amended as follows:

Account	Description	Increase/ Debit	Decrease/ Credit
52.8110.100	Design	$6,200.00	
52.8110.200	Planning	$6,015.00	
52.8110.300	Bidding		$12,214.00
52.8110.400	Construction Admin	$41,800.00	
52.8110.700	Duke Energy Service Extension	$10,000.00	
52.8110.800	Construction	$644,614.00	
52.8110.900	Contingency	$55,799.00	
	Total	$764,428.00	$12,214.00

Agenda

Town of Valdese
AGENDA MEMO

☐ Resolution ☑ Ordinance ☐ Contract ☐ Discussion ☐ Information Only

To: Valdese Town Council
From: Bo Weichel, Assistant Town Manager / CFO
Subject: Lakeside Park Playground
Meeting: September 14, 2026
Presenter: Bo Weichel

ITEM OF INTEREST:

Setup a capital project ordinance (CPO) for site preparation, new playground equipment, and installation.

BACKGROUND INFORMATION:

N/A. Refer to the Construction Agreement.

BUDGET IMPACT:

None. Project is funded by private donation.

RECOMMENDATION / OPTIONS:

Staff recommends the adoption of this ordinance to setup the proper accounting to finance the project.

LIST OF ATTACHMENTS:

Capital Project Ordinance #34

TOWN OF VALDESE
LAKESIDE PARK PLAYGROUND
CAPITAL PROJECT ORDINANCE

Be it ordained by the Town Council of the Town of Valdese that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following project ordinance is hereby adopted.

Section 1. The project authorized is the Lakeside Park Playground located at 1149 Lake Rhodhiss Dr. This project involves site preparation, new playground equipment, and installation. The project will be funded by private donations.

Section 2. The officers of this unit are hereby directed to proceed with the capital project within the terms of the program ordinance and the budget contained herein.

Section 3. The following revenues are anticipated to be available to contribute to this project:

Source	**Amount**	**Assigned Account Number**
Private Donation	$ 350,000	34.3900.000

	$ 350,000	
	=======	

Section 4. The following amounts are appropriated for the project:

Source	**Amount**	**Assigned Account Number**
Construction	$ 350,000	34.6200.000

	$ 350,000	
	========	

Section 5. The finance officer is hereby directed to maintain within the Project Fund sufficient specific detailed accounting records to provide the accounting to town council required by the program procedures, loan agreement(s), grant agreement(s) and state regulations.

Section 6. Funds may be advanced from the General Fund for the purpose of making payments as due.

Section 7. The finance officer is directed to report quarterly on the financial status of each project element in Section 4 and on the total revenues received or claimed.

Section 8. The budget officer is directed to include a detailed analysis of the past and future cost and revenues on this project in every budget submission made to this board.

Section 9: Copies of this project ordinance shall be made available to the budget officer and the finance officer for direction in carrying out this project.

Adopted this 14th day of September 2026.

Keith Huffman, Mayor

Jessica Lail, Town Clerk