

PROPOSED BUDGET WORKSHEET

VALDESE ABC BOARD

ANNUAL BUDGET ESTIMATE - REVENUES

Fiscal Year: 2026-2027

Account	Last Year	Current Year 25/26				Coming Year 26/27		Approved By Board
	Actual 24/25	Budget	Actual to April 30	May- June Estimated	Totals for Year	Budget Officer's Estimate	% Change to Current Year Estimate	
401-01 Liquor Sales	2,108,063	2,180,000	1,682,867	365,000	2,047,867	1,986,000	-3.02%	
405-01 Mixed Beverage Sales	171,933	180,000	174,546	40,000	214,546	230,000	7.20%	
402-01 Wine/Mixer Sales	3,076	3,000	2,070	380	2,450	2,500	2.05%	
410-00 Investment Income	1,354	1,500	4,054	700	4,754	4,000	-15.85%	
420-00 Other Income	0	0	0	0	0		#DIV/0!	
Totals	2,284,426	2,364,500	1,863,536	406,080	2,269,616	2,222,500	-2.08%	0

\$ (14,810)	\$ (94,884)	\$ (47,116)
-0.65%	-4.01%	-2.08%
PROJECTED CURRENT YEAR OVER ACTUAL LAST YEAR	PROJ. CURRENT YEAR OVER BUDGET	OVER CURRENT YEAR PROJECTED BUDGET

1,863,536	406,080	2,269,616	2,222,500
-----------	---------	-----------	-----------

PROPOSED BUDGET WORKSHEET

VALDESE ABC BOARD

ANNUAL BUDGET ESTIMATE - EXPENDITURES

Fiscal Year: 2026-2027

Account	Last Year	Current Year 25/26				Coming Year 26/27		
	Actual 24/25	Budget	Actual to April 30	May- June Estimated	Year Total (Round Up)	Requested	% Change to Current Year Estimate	Approved By Board
Taxes Based on Revenue:								
532-01 NC Excise Tax	501,033	511,864	402,119	85,702	487,821	466,313	-4.41%	
530-00 MXB Tax (Dept. of Rev.)	13,200	14,562	12,326	3,236	15,562	18,607	19.57%	
531-00 MXB Tax (DHHS)	1,316	1,456	1,233	324	1,556	1,861	19.55%	
533-01 Rehabilitation Tax	5,515	8,874	4,320	1,972	6,292	11,339	80.21%	
Total	521,064	536,756	419,998	91,234	511,231	498,120	-2.56%	
Cost of Sales:								
601-01 Cost of Liquor Sold	1,180,680	1,227,200	966,877	209,466	1,176,343	1,141,240	-2.98%	
602-01 Cost of Wine/Mixers Sold	2,121	2,129	1,473	270	1,743	1,774	1.79%	
Total	1,182,801	1,229,329	968,350	209,736	1,178,086	1,143,014	-2.98%	
Operating Expenses:								
701-01/70 Salaries and Wages	191,030	206,000	173,332	34,740	208,072	220,000	5.73%	
702-01/70 Payroll Taxes	13,986	16,000	13,162	2,470	15,632	19,000	21.55%	
703-70 Retirement	37,038	21,000	19,487	4,821	24,308	29,000	19.30%	
704-70 Group Insurance	26,739	29,000	24,639	6,080	30,719	42,000	36.72%	
744-70 Board Member Per Diem	0	0	0	0	0	0		
745-70 Board Member Travel	0	0	0	0	0	0		
706-70 Unemployment Insurance	0	400	0	0	0	0	#DIV/0!	
708-01 Cash Over/Short	-22	-50	0	0	0	0	#DIV/0!	
710-01 Rent	24,000	25,200	21,200	4,120	25,320	25,440	0.47%	

PROPOSED BUDGET WORKSHEET

VALDESE ABC BOARD

ANNUAL BUDGET ESTIMATE - EXPENDITURES

Fiscal Year: 2026-2027

Account	Last Year	Current Year 25/26				Requested	Coming Year 26/27	
	Actual 24/25	Budget	Actual to April 30	May- June Estimated	Year Total (Round Up)		% Change to Current Year Estimate	Approved By Board
712-01 Repairs & Maint. - Buildings	1,940	2,000	1,351	600	1,951	2,000	2.51%	
713-01 Repairs & Maint. - Equip.	0	0	0	0	0	0		
714-01 Utilities	6,223	6,200	5,481	1,310	6,791	7,000	3.08%	
715-01 Telephone	2,844	2,900	2,626	570	3,196	3,200	0.12%	
720-01 Insurance - Gen. & Bonds	11,540	8,000	6,607	0	6,607	7,000	5.95%	
722-01 Supplies	5,174	6,000	4,176	300	4,476	4,000	-10.63%	
724-70 Employee Travel	1,482	3,000	2,667	300	2,967	2,000	-32.59%	
740-70 Professional Fees	5,949	7,500	5,832	300	6,132	6,500	6.00%	
742-70 Dues & Subscriptions	2,269	2,200	877	1,300	2,177	2,200	1.06%	
734-01 Maintenance Agreements	5,901	5,500	4,169	2,000	6,169	6,500	5.37%	
749-01/70 Training	0	1,000	0	0	0	0	#DIV/0!	
754-01 Security	489	550	489	0	489	500	2.25%	
748-01 Credit Card Processing Fees	25,062	28,000	20,189	3,800	23,989	23,270	-3.00%	
758-70 Bank Service Charge Fees	2,533	3,000	2,141	440	2,581	2,600	1%	
770-00 Interest	0	0	0	0	0	0	#DIV/0!	
Contingencies/Other	5,000	5,000	0	0	0	5,000		
Total	369,177	378,400	308,426	63,151	371,577	407,210	9.59%	0

PROPOSED BUDGET WORKSHEET

VALDESE ABC BOARD

ANNUAL BUDGET ESTIMATE - EXPENDITURES

Fiscal Year: 2026-2027

Account	Last Year	Current Year 25/26				Coming Year 26/27		
	Actual 24/25	Budget	Actual to April 30	May- June Estimated	Year Total (Round Up)	Requested	% Change to Current Year Estimate	Approved By Board
Capital Outlay:	0	10,000	0	0	0	0	#DIV/0!	
(Debt Proceeds)						0	#DIV/0!	
Total	0	0	0	0	0	0	#DIV/0!	
						0	#DIV/0!	
Debt Service/Lease:						0	#DIV/0!	
Pay Down LOC Principal	0	0	0	0	0	0	#DIV/0!	
Pay Down Town Loan & Build	0	0	0	0	0	0	#DIV/0!	
Total	0	0	0	0	0	0	#DIV/0!	
						0		
Total Estimated Expense						0		
Distributions:						0		
800-00 Law Enforcement	6,566	8,500	4,281	4,219	8,500	8,500	0.00%	
785-00 Alcohol Education & Rehab.	11,765	10,000	5,722	2,228	7,950	8,000	0.63%	
850-00 Municipal	128,763	165,000	130,276	34,724	165,000	156,500	-5.15%	
County								
Other Distributions								
Total	147,094	183,500	140,279	41,171	181,450	173,000	-4.66%	0
Total Expenditure Summary	2,220,136	2,327,985	1,837,052	405,291	2,242,344	2,221,343	-0.94%	0
Working Capital Retained (net income)	64,290	36,515	26,484	789	27,272	1,157	-95.76%	0
Total with Working Capital Retained	2,287,107	2,364,500	1,863,536	406,080	2,269,616	2,222,500	-2.08%	0