

PROPOSED BUDGET WORKSHEET

VALDESE ABC BOARD

ANNUAL BUDGET ESTIMATE - REVENUES

Fiscal Year: 2025-2026

Account	Last Year	Current Year 24/25				Coming Year 25/26		
	Actual 23/24	Budget	Actual to April 30	May- June Estimated	Totals for Year	Budget Officer's Estimate	% Change to Current Year Estimate	Approved By Board
401-01 Liquor Sales	2,092,779	2,178,985	1,830,117	325,000	2,155,117	2,180,000	1.15%	
405-01 Mixed Beverage Sales	200,905	200,315	141,721	36,000	177,721	180,000	1.28%	
402-01 Wine/Mixer Sales	2,885	2,500	2,398	500	2,898	3,000	3.53%	
410-00 Investment Income	0	1,200	513	500	1,013	1,500	48.12%	
420-00 Other Income	0	0	0	0	0		#DIV/0!	
Totals	2,296,568	2,383,000	1,974,747	362,000	2,336,747	2,364,500	1.19%	0

\$ 40,179

1.75%

PROJECTED CURRENT YEAR
OVER ACTUAL LAST YEAR

\$ (46,253)

-1.94%

PROJ. CURRENT YEAR
OVER BUDGET

\$ 27,753

1.19%

OVER CURRENT YEAR
PROJECTED BUDGET

1,974,746

362,000

2,336,747

2,364,500

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ANNUAL BUDGET ESTIMATE - EXPENDITURES

Fiscal Year: 2025-2026

Account	Last Year	Current Year 24/25				Coming Year 25/26		
	Actual 23/24	Budget	Actual to April 30	May- June Estimated	Year Total (Round Up)	Requested	% Change to Current Year Estimate	Approved By Board
Taxes Based on Revenue:								
532-01 NC Excise Tax	500,816	511,626	424,132	76,310	500,442	511,864	2.28%	
530-00 MXB Tax (Dept. of Rev.)	15,095	16,205	10,784	2,912	13,696	14,562	6.32%	
531-00 MXB Tax (DHHS)	1,510	1,621	1,079	291	1,370	1,456	6.29%	
533-01 Rehabilitation Tax	5,561	9,876	4,642	1,775	6,416	8,874	38.30%	
Total	522,982	539,327	440,636	81,288	521,925	536,756	2.84%	
Cost of Sales:								
601-01 Cost of Liquor Sold	1,189,775	1,237,236	1,013,212	186,709	1,199,922	1,227,200	2.27%	
602-01 Cost of Wine/Mixers Sold	1,996	1,774	1,628	355	1,983	2,129	7.37%	
Total	1,191,770	1,239,010	1,014,840	187,064	1,201,905	1,229,329	2.28%	
Operating Expenses:								
701-01/70 Salaries and Wages	197,955	190,000	156,499	30,894	187,393	206,000	9.93%	
702-01/70 Payroll Taxes	14,903	14,600	11,857	2,242	14,099	16,000	13.48%	
703-70 Retirement	31,597	18,065	15,830	3,216	19,046	21,000	10.26%	
704-70 Group Insurance	26,695	32,000	22,333	4,094	26,427	29,000	9.74%	
744-70 Board Member Per Diem	0	0	0	0	0	0		
745-70 Board Member Travel	0	0	0	0	0	0		
706-70 Unemployment Insurance	392	400	0	0	0	400	#DIV/0!	
708-01 Cash Over/Short	-140	-50	-97	-20	-117	-50	-57.26%	
710-01 Rent	24,000	24,000	20,000	4,000	24,000	25,200	5.00%	

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712-01 Repairs & Maint. - Buildings	975	2,000	1,573	76	1,649	2,000	21.25%	
713-01 Repairs & Maint. - Equip.	0	0	0	0	0	0		
714-01 Utilities	6,233	5,845	5,189	882	6,071	6,200	2.12%	
715-01 Telephone	2,337	2,556	2,340	496	2,836	2,900	2.25%	
720-01 Insurance - Gen. & Bonds	9,918	11,000	11,540	0	11,540	8,000	-30.68%	
722-01 Supplies	4,237	6,000	3,336	1,200	4,536	6,000	32.28%	
724-70 Employee Travel	2,448	3,000	1,180	275	1,455	3,000	106.22%	
740-70 Professional Fees	6,735	6,950	5,693	240	5,933	7,500	26.40%	
742-70 Dues & Subscriptions	1,827	1,750	1,804	250	2,054	2,200	7.12%	
734-01 Maintenance Agreements	5,132	5,000	4,536	597	5,132	5,500	7.16%	
749-01/70 Training	1,837	2,500	0	0	0	1,000	#DIV/0!	
754-01 Security	489	500	489	0	489	550	12.47%	
748-01 Credit Card Processing Fees	23,989	27,950	21,202	4,300	25,502	28,000	9.80%	
758-70 Bank Service Charge Fees	1,946	3,000	2,121	430	2,551	3,000	18%	
770-00 Interest	1,843	0	0	0	0	0	#DIV/0!	
Contingencies/Other	0	5,000	0	0	0	5,000		
Total	365,347	362,066	287,425	53,172	340,597	378,400	11.10%	0

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Capital Outlay:	0	0	0	0	0	10,000	#DIV/0!	
Dock Door Construction	9,800	0	0	0	0	0	#DIV/0!	
Replace Flooring / Adding Replace Shelvi	0	8,000	0	0	0	0	#DIV/0!	
Security System Upgrade	0	0	0	0	0	0	#DIV/0!	
(Debt Proceeds)							#DIV/0!	
Total	9,800	8,000	0	0	0	0	#DIV/0!	
							#DIV/0!	
Debt Service/Lease:							#DIV/0!	
Pay Down LOC Principal	0	0			0	0	#DIV/0!	
Pay Down Town Loan & Build	0	0	0	0	0	0	#DIV/0!	
Total	0	0	0	0	0	0	#DIV/0!	
Total Estimated Expense								
Distributions:								
800-00 Law Enforcement	6,270	6,500	6,566	1,800	8,366	8,500	1.60%	
785-00 Alcohol Education & Rehab.	8,349	8,500	8,732	2,500	11,232	10,000	-10.97%	
850-00 Municipal	170,127	150,000	128,762	22,000	150,762	165,000	9.44%	
County								
Other Distributions								
Total	184,747	164,976	144,060	26,300	170,360	183,500	7.71%	0
Total Expenditure Summary	2,274,646	2,313,379	1,900,262	347,824	2,234,786	2,327,985	4.17%	0
Working Capital Retained (net income)	19,241	69,621	74,484	14,176	101,961	36,515	-64.19%	0
Total with Working Capital Retained	2,296,568	2,383,000	1,974,746	362,000	2,336,747	2,364,500	1.19%	0