

**AGENDA**  
[www.townofvaldese.com](http://www.townofvaldese.com)

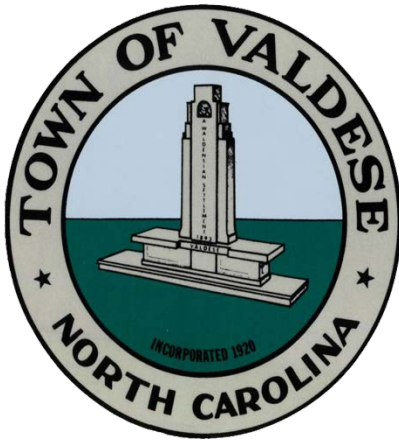
**Town of Valdese Town Council – Budget Workshop #2**  
**102 Massel Avenue SW, Valdese, NC**

**Monday, May 12, 2025**  
**9:00 a.m., Valdese Town Hall, Council Chambers**

The Meeting will be live-streamed on YouTube [@townofvaldese](https://www.youtube.com/townofvaldese).

1. Call Meeting to Order
2. Invocation
3. Pledge of Allegiance
4. Items for Discussion
  - A. General Fund Overview
  - B. Approval of Simply Green Contract
  - C. Utility Fund Overview
5. Adjournment

The Town of Valdese holds all public meetings in accessible rooms. Special requests for accommodation should be submitted by individuals with disabilities at least 48 hours before the scheduled meeting time. Contact Town Hall at 828-879-2120 or TDD Phone Line (hearing impaired) 1-800-735-2962.



# **Fiscal Year 2025-2026 Budget Review #2 May 12th (General Fund)**

## **Exhibit List (Revisions to April 15<sup>th</sup> exhibits):**

- 4. General Fund Summary
- 5. Revenue
- 8. Proposed FY 2025-2026 Rate & Fee Schedule
- 9. Expenditure
- 10. Personnel & Key Revenue Sources vs. Prior Budget
- 11. Capital Improvement 10-Year Plan & Budget FY 2025-2026
- 12. Capital Item Request Forms
- 13. Recycle and Sanitation

2025-2026 Budget  
General Fund Summary

OPERATING BUDGET

Department                      FY23-24 Budget      FY24-25 Budget      FY25-26 Recommended

GOVERNING BODY	76,989	59,437	51,313
ADMINISTRATION	1,199,605	1,380,187	1,460,371
PUBLIC WORKS ADMIN	195,689	208,267	219,282
MAINTENANCE & GROUNDS	283,573	297,597	301,977
PLANNING	127,144	78,429	79,725
POLICE	1,295,208	1,326,572	1,376,492
FIRE	1,211,715	920,487	962,271
STREET	643,820	847,207	684,538
POWELL BILL	146,300	166,300	198,300
SANITATION	368,199	382,919	379,534
RECREATION	981,680	1,025,202	1,084,127
COMMUNITY AFFAIRS	689,887	646,104	681,930
Operating	7,219,809	7,338,709	7,479,861

CAPITAL BUDGET

GOVERNING BODY	0	0	0
ADMINISTRATION	20,000	22,000	60,000
PUBLIC WORKS ADMIN	41,000	35,000	7,000
MAINTENANCE & GROUNDS	0	3,000	0
PLANNING	3,000	0	0
POLICE	45,000	56,000	67,000
FIRE	0	75,000	0
STREET	0	0	65,000
SANITATION	165,000	0	230,000
RECREATION	104,800	79,280	42,000
COMMUNITY AFFAIRS	95,000	35,000	30,000
Capital	473,800	305,280	501,000

TOTAL EXPENDITURES	7,693,609	7,643,990	7,980,861
--------------------	-----------	-----------	-----------

TOTAL REVENUES			7,980,861
----------------	--	--	-----------

difference: 0

# EXHIBIT 5

## (Revised)

### 2025-2026 Budget Allocation

#### GENERAL FUND REVENUES

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Actual as of 4/30/2025	2024-25 Projected Actual 6/30/2025	2025-26 Recommended
PRIOR 2021 AD VALOREM TAXES	10-3010-211	10,779	3,766	15,000	6,500	3,553	3,553	2,000
PRIOR 2022 AD VALOREM TAXES	10-3010-221	22,656	12,336	20,000	12,000	3,190	3,190	2,000
PRIOR 2023 AD VALOREM TAXES	10-3010-231	2,134,683	2,692,787	45,000	20,000	13,940	13,940	2,000
PRIOR 2024 AD VALOREM TAXES	10-3010-241	0	0	2,440,668	2,234,454	2,261,467	2,261,467	9,000
2025 AD VALOREM TAXES	10-3010-251	0	0			0	0	2,317,018
MOTOR VEHICLE TAXES	10-3100-000	225,925	234,144	216,000	222,000	187,593	222,000	200,000
TAX REFUNDS	10-3120-001	-10,678	-8,256	-8,256	-7,885	-7,885	-7,885	-10,545
TAX PENALTY & INTEREST	10-3170-000	17,334	6,159	10,000	10,000	7,348	10,000	6,000
OCCUPANCY TAX	10-3200-000	89,978	152,845	152,000	95,000	58,107	95,000	95,000
INTEREST ON INVESTMENTS	10-3290-000	439,134	708,323	100,000	243,000	645,151	650,000	435,000
ABC STORE	10-3330-000	0	42,598	0	133,000	135,329	135,329	165,000
RENTS	10-3310-000	70,639	78,309	68,400	74,400	58,278	74,400	74,400
DONATIONS	10-3350-000	1,927	60	0	0	0	0	0
DONATIONS-RECREATION	10-3350-002	0	0	0	0	0	0	0
OTHER	10-3350-030	5,658	6,321	2,500	3,700	-36,504	-37,189	2,500
UTILITY FRANCHISE TAX	10-3370-000	447,295	454,423	440,000	440,000	357,717	440,000	440,000
ALCOHOL/BEVERAGE TAX	10-3410-000	22,058	23,925	18,500	19,500	0	19,500	22,000
POWELL BILL ST ALLOCATION	10-3430-000	165,695	183,431	146,300	166,300	201,179	201,179	198,300
UNRESTRICTED SALES TAX	10-3450-010	1,822,710	1,878,993	1,720,144	1,879,492	1,614,703	1,864,523	1,879,492
ALARM PERMIT FEES	10-3530-010	1,330	0	1,300	0	0	0	0
JAIL FEES	10-3580-000	814	864	400	500	710	710	500
REFUSE COLLECTION FEES	10-3590-000	209,686	210,550	205,000	210,000	176,350	210,000	210,000
RECYCLE FEES	10-3590-010	45,947	46,189	45,000	86,000	72,810	86,000	86,000
SOLID WASTE DISPOSAL TX	10-3590-020	3,763	3,886	3,400	3,800	2,862	3,800	3,800
CEMETERY REVENUES	10-3610-000	19,425	15,600	5,000	5,000	1,600	1,600	0
SALES TAX CERTIFICATION REFUND	10-3670-000	36,333	0	7,000	5,000	2,254	5,000	5,000
SALE OF REAL PROPERTY	10-3820-000	23,265	0	0	0	0	0	0
SALE OF FIXED ASSETS	10-3830-000	25,101	11,700	0	0	180	180	0
ABATEMENTS	10-3930-001	3,650	1,450	0	0	325	325	0
HOUSING AUTHORITY	10-3970-020	21,249	26,188	20,000	20,000	28,205	28,205	26,000
PARAMOUNT FORD	10-3970-021	1,432	2,792	1,910	1,910	1,518	1,910	1,910
XTREME MACHINES	10-3970-022	607	1,120	809	809	534	809	809
ORS FACILITY RENTALS	10-3970-025	15,245	21,046	23,075	22,075	17,565	22,075	22,075
ORS AUDITORIUM & TICKET SALES	10-3970-026	54,995	53,720	54,000	58,000	55,722	58,000	58,000
ORS LEASES	10-3970-027	28,878	31,493	30,480	25,492	25,469	25,492	25,492
C.A. TOURS	10-3970-028	584	195	1,000	1,000	0	1,000	600
YOUTH SPORTS REGISTRATION FEES	10-3970-029	14,975	11,366	14,500	14,500	18,127	18,127	15,500
COMMUNITY CENTER MEMBERSHIP	10-3970-030	144,815	145,243	153,000	153,500	90,489	100,000	150,000
COMMUNITY CENTER CONCESSIONS	10-3970-031	35,818	50,620	37,000	44,000	38,112	44,000	48,000
SUMMER SWIM TEAM	10-3970-032	4,723	3,829	4,500	4,500	867	4,500	4,000
BOWLING	10-3970-033	57,114	52,289	55,000	55,000	44,869	55,000	52,500
VENDING	10-3970-034	1,097	1,651	1,200	1,200	1,218	1,218	1,500
RECREATION CREDIT CARD FEES	10-3970-035	2,754	3,020	2,000	3,000	2,262	3,000	3,000
WALDENSIAN FOOTRACE	10-3970-036	3,295	4,943	3,000	4,000	3,734	4,000	3,500
MCGALLIARD FALLS CONCESSIONS	10-3970-038	3,422	3,776	4,000	4,000	2,277	4,000	3,600
RECREATION MISC REV & PARK REN	10-3970-039	30,520	34,630	32,000	32,000	25,135	32,000	32,000
ORS FACILITY FEES	10-3970-126	1,744	1,773	2,000	2,000	2,313	2,313	2,000
TEACHERS COTTAGE RENTALS	10-3970-127	1,710	5,424	8,000	8,000	5,433	8,000	8,000
MERCHANDISE SALES	10-3970-128	103	0	2,000	2,000	0	2,000	3,000
C. A. CONCESSIONS	10-3970-129	2,177	3,354	3,500	3,000	1,243	3,000	3,400
PRO RATA	10-3970-300	1,100,000	1,100,000	1,100,000	1,100,000	825,000	1,100,000	1,100,000
CAPITAL PROJECTS	10-3970-302	221,000	221,000	221,000	221,000	221,000	221,000	221,000
FESTIVAL	10-3970-920	20,360	24,765	20,000	20,000	8,790	20,000	23,500
TRANSFER FROM CAPITAL RESERVE	10-3970-930	0	0	0	0	0	0	0
FUND BALANCE APPROPRIATED	10-3990-000	-632,700	-510,290	238,279	-23,757	-61,162	-61,162	-2,990
POWELL BILL FUND BALANCE	10-3991-000	0	0	0	0	0	0	0
PROCEEDS FROM FINANCING	10-3995-001	245,292	0	0	0	0	0	0
PROCEEDS FROM GRANTS	10-3995-002	0	0	0	0	0	0	30,000
<b>TOTAL</b>		<b>7,216,316</b>	<b>8,054,350</b>	<b>7,685,609</b>	<b>7,638,990</b>	<b>7,118,977</b>	<b>7,955,109</b>	<b>7,980,861</b>

Areas Highlighted in Yellow are changes from prior year

**Town of Valdese: Fiscal Year 2025-2026 Schedule of Fees**  
**OLD ROCK SCHOOL**

Auditorium (478 seats)			
	<4 hours		6-12 hours
Monday - Thursday Profit	+\$200	\$600.00	\$800.00
Monday - Thursday Non-Profit	+\$200	\$500.00	\$700.00
Friday - Sunday Profit	+\$250	\$700.00	\$900.00
Friday - Sunday Non-Profit	+\$300	\$600.00	\$800.00
Waldensian Room (150 seats)			
	<4 hours		6-12 hours
Monday - Thursday	+\$50	\$200.00	\$250.00
Friday - Sunday	+\$25	\$200.00	\$250.00
Teachers Cottage			
	Rate		Additional Hours
Base Price (4 hours of use)	\$100.00		\$20.00
Classrooms/Dressingrooms			
	Rate		Additional Hours
Base Price (6 hours of use)	\$60.00		\$20.00
AUDITORIUM EXTRA FEES			
ADDITIONAL DRESSING ROOMS			\$50 +\$10
TECHNICAL ASSISTANCE			
*SOUND & LIGHTING			\$50 PER HOUR +\$25
			\$200 MINIMUM +\$150
LOAD IN DATE			\$400 +\$300
GRAND PIANO			\$200 +\$150
FOLLOW SPOTLIGHT			\$150 +\$100
CONCESSION SALES			\$100 +\$50
PROJECTOR SCREEN			\$250 +\$50
MARQUEE ADVERTISEMENT			\$35/WEEK +\$15
SPECIAL REQUESTS			
*HANGING, GOBOS, BACKDROPS			\$150 +\$100
FRONT LOBBY FURNITURE REMOVAL			\$100 +\$50
TABLE RENTALS			\$15 +\$5

Town of Valdese: Fiscal Year 2025-2026 Schedule of Fees  
JIMMY C. DRAUGHN AQUATIC & FITNESS CENTER

Daily Swim/Fitness Center Fees - \$5.00

INSIDE Valdese City Limits

	<u>AQUATICS or FITNESS CENTER</u>			<u>AQUATICS and FITNESS CENTER</u>	
	<u>3 month</u>	<u>Annual</u>		<u>3 month</u>	<u>Annual</u>
Individual	\$47	\$147		\$69	\$220
Household	\$94	\$294		\$138	\$440

OUTSIDE Valdese City Limits

	<u>AQUATICS or FITNESS CENTER</u>			<u>AQUATICS and FITNESS CENTER</u>	
	<u>3 month</u>	<u>Annual</u>		<u>3 month</u>	<u>Annual</u>
Individual	\$72	\$223		\$105	\$334
Household	\$144	\$447		\$210	\$668

10 Visit Punch Cards

One punch allows you to Swim and use the Fitness Room on the same day  
NO membership benefits - \$45

Carries

Fitness Class Benefits

Aquatics only members - Core water exercise classes FREE

- Premium/Advanced water exercise classes \$5
- Core land exercise classes \$5
- Premium/Advanced land exercise classes \$8

Fitness only members - Core land exercise classes FREE

- Premium/Advanced land exercise classes \$5
- Core water exercise classes \$5
- Premium/Advanced water exercise classes \$8

Aquatics and Fitness members - Core water and land exercise classes FREE

- Premium/Advanced water and land exercise classes \$5

Non-members - Core water and land exercise classes \$5

- Premium/Advanced water and land exercise classes \$8

Aquatic Members receive 50% off all swim lessons for all persons listed on the membership

**Town of Valdese: Fiscal Year 2025-2026 Schedule of Fees**  
**PARKS & RECREATION FACILITIES**  
*Underlined, Italicized Amounts are for Non-Residents*

**Splash Park Multi-Purpose Room**

\$ 100 for two hours (minimum)/\$140 minimum out of town  
\$ 50/\$70 for each additional hour

**Picnic Shelters**

(Rotary Park, Childrens Park, Splash Park)

\$ 75/\$100 for three hours  
Times 11am-2pm OR 3pm-6pm

(McGalliard Falls Entire Shelter)  
\$150/\$200 per day  
Reservation from 10am-6pm

**Bowling Center Party Room**

\$ 40/\$54 for 2 hours  
Times 12-2pm; 3-5pm; 6-8pm

**Bowling Party Package (food, bowling on 4 lanes, party room)**  
\$150 minimum for 10 people/ \$10 per additional person up to 20 people  
\$200 minimum for 10 people/\$14 per additional person up to 20 people

**Lane Rental**  
\$20 per hour per lane up to 5 people per lane (shoe rental included)

**Game Rates**  
\$3/game; \$2 shoe rental (Special Needs \$2.50 Game and Rental)

**Pool Parties**

Saturdays during when the Bubble is up  
\$ 25/\$35 per table for 1.50 hours

**Umbrella Tables**  
\$ 50/\$68 per table for 12-5pm in summer

**Private Pool Parties**

Sunday afternoons October-April (3 hrs.) All tables available.

\$ 250/\$335 up to 50 persons  
\$ 275/\$375 for over 50 persons

**Daily Pool/Fitness Center Use**

\$5/\$6.75 All Ages

**Youth Athletic Fees**

\$20 Uniform Fee Included  
\$25/\$54 For First Child  
\$40/\$47 for Second Child  
\$35/\$41 for Third Child and Additional Children

**Swim Lessons**

\$ 56/\$75 for eight classes (non-members)  
\$ 28/\$38 for eight classes (members)

**Day Care Pool Use**

\$ 4/\$5.50 per child

# Town of Valdese: Fiscal Year 2025-2026 Schedule of Fees

## PUBLIC WORKS

CEMETERY PLOTS		<u>Each</u>	
	Inside Valdese Town Limit	\$400	
	Outside Valdese Town Limit	\$1,000	
	Deed Transfer	\$25	
SOLID WASTE		<u>Monthly</u>	
	Residential Trash	\$10.00	
	Residential Recycling	\$4.30	
	Small User Fee (small businesses)	\$15.30	
	Construction Debris per load	\$100.00	+\$25

## Town of Valdese: Fiscal Year 2025-2026 Schedule of Fees

### PLANNING DEPARTMENT

Conditional Use Permit Application	\$350
Zoning Map Amendment (Rezoning) Application	\$350
Variance Application	\$350
Multi-family/Nonresidential Site Plan Review	\$200+ engineer review cost
High Density Stormwater Control Plan Review	\$200+ engineer review cost
Floodplain Development Permit/Plan Review	\$200+ engineer review cost
High Density Permit Application	\$300
Change in Non-Conforming Use	\$300
Zoning Interpretation Application /Appeal of Zoning Administrator Decision	\$300
Zoning or Subdivision Text Amendment Application	\$300
Single and Two-Family Residential Zoning Permit	\$50
Residential Accessory Use Zoning Permit	\$50
Multi-family Residential Zoning Permit	\$100
Non-Residential Zoning Permit	\$100
Change in Use/Occupancy (Includes issuance of CO)	\$50
Sign Permit	\$25
Copy of Unified Development Ordinance (UDO)	\$50
Copy of Zoning Map	\$2 for 11 X 17, \$40 for large size
SUBDIVISION REVIEW:	
Minor Subdivision	\$150 + \$5 per lot
Exempt Plat Review	\$50
Major Subdivision Preliminary Plat Review	\$200 + \$5 per lot
Major Subdivision Final Plat Review	\$200 + \$5 per lot
Zoning Confirmation Letter	\$50

All New

## Town of Valdese: Fiscal Year 2025-2026 Schedule of Fees FIRE DEPARTMENT

### SCHEDULE OF INSPECTION FEES

These are the fees for inspections as referred to in Section 3-2021(g)  
of the Code of Ordinances of Valdese, North Carolina:

<u>Inspection Type</u>	<u>Scheduled Fee:</u>
Periodic fire inspection:	None
Fire inspection pursuant to permit application:	None
First inspection for noncompliance, if code requirements are met:	None
First reinspection for noncompliance, if code requirements are not met:	\$100.00
Second and subsequent reinspections for noncompliance:	\$200.00

+\$100

+\$100

### SCHEDULE OF CIVIL PENALTIES

These are the civil penalties for violations of the Fire Prevention  
and Protection Code of Valdese, North Carolina as referred  
to in Section 3-2021(h) of the Code of Ordinances of Valdese, North Carolina:

<u>Title</u>	<u>Fee Amount</u>
Parking in a fire lane; Article B Section 3-2021 (i), GS 20-162	\$25.00
Parking within 15 feet of a fire hydrant; Article B Section 3-2021, GS 20-162	\$25.00
Driving over fire hose; Article A section 3-2013, GS 20-157(d)(g)	\$250.00
Parking within 15 feet of driveway entrance to fire station; Article M Section 7-1151(10), GS 20-162	\$25.00
Obstruction of fire apparatus access road; Article B Section 3-2021(i)	\$25.00
Response to second and subsequent false alarm(s) within a 30-day period; Article D Section 3-2045(b)(1)	\$150.00
Illegal Burn; NC Fire Code Chapter 3 Section 307	\$50.00
Service Fee for Civil Penalties not associated with a fire inspection, 1st offense	\$50.00
Service Fee for Civil Penalties, each offense after 1st offense	\$100.00
NC Fire Code Chapter 1	\$200.00
NC Fire Code Chapter 9	\$200.00
NC Fire Code Chapter 10	\$200.00
All other violations in the NC Fire Code	\$100.00

Condensed/New

# EXHIBIT 9

## (Revised)

### 2025-2026 Budget Allocation

#### GOVERNING BODY

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 4/30/2025	2024-25 Projected Actual 6/30/2025	2025-26 Recommended
SALARIES & WAGES	10-4100-020	17,133	16,900	18,300	28,750	28,750	28,050	42,000
PROFESSIONAL SERVICES	10-4100-040	0	0	0	0	0	0	0
FICA TAX	10-4100-050	996	1,232	1,400	2,199	2,199	2,199	3,213
GROUP INSURANCE	10-4100-060	51,479	44,662	53,689	25,388	25,388	25,388	0
TRAINING	10-4100-140	1,437	1,105	2,500	2,500	2,500	2,100	2,500
DEPT SUPPLIES	10-4100-330	571	49	100	100	100	95	100
IT	10-4100-490	0	0	0	0	0	0	3,000
DUES AND SUBSCRIPTIONS	10-4100-530	0	0	0	0	0	0	0
MISCELLANEOUS	10-4100-570	2,000	999	1,000	500	500	350	500
CAPITAL OUTLAY	10-4100-740	23,693	0	0	0	0	0	0
CONTINGENCY	10-4100-999	0	0	0	0	0	0	0
<b>TOTAL</b>		<b>97,309</b>	<b>64,947</b>	<b>76,989</b>	<b>59,437</b>	<b>59,437</b>	<b>58,182</b>	<b>51,313</b>

2025-2026 Budget Allocation  
ADMINISTRATION

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 4/30/2025	2024-25 Projected Actual 6/30/2025	2025-26 Recommended
SALARIES & WAGES	10-4200-020	391,848	479,342	414,826	467,809	432,672	361,510	514,322
PART TIME PAY	10-4200-022	8,052	8,899	0	18,800	13,800	13,800	18,800
PROFESSIONAL SERVICES	10-4200-040	65,644	134,035	90,225	162,915	162,916	154,348	148,465
HEALTH REIMBURSEMENT (HRA)	10-4200-041	0	30,563	55,500	60,000	60,000	60,000	65,000
FICA TAX	10-4200-050	30,102	35,876	31,548	36,959	36,962	34,658	40,533
GROUP INSURANCE	10-4200-060	53,002	39,823	45,774	48,775	48,775	48,775	48,763
RETIREMENT	10-4200-070	46,622	43,020	52,464	62,608	62,617	58,624	72,777
UNEMPLOYMENT CHARGES	10-4200-080	0	2,625	3,000	3,000	3,000	3,000	4,000
TELEPHONE & INTERNET	10-4200-110	23,067	21,938	23,150	24,350	24,350	23,654	24,750
POSTAGE	10-4200-111	2,505	2,619	4,000	4,000	4,000	3,500	4,000
PRINTING	10-4200-120	3,071	298	3,100	3,100	3,100	3,100	2,725
ELECTRIC	10-4200-130	8,009	9,599	9,000	10,500	10,500	10,500	10,500
TRAINING	10-4200-140	7,456	10,915	13,310	11,010	6,010	6,010	14,610
MAINT & REPAIR BLDG & GROUNDS	10-4200-150	13,907	14,349	17,021	17,045	17,045	17,045	17,045
MAINT & REPAIR - EQUIP	10-4200-160	1,866	3,249	4,400	4,600	4,600	4,600	4,600
MAINT & REPAIR - AUTO	10-4200-170	0	0	250	250	250	100	250
ADVERTISING	10-4200-260	3,731	2,850	2,850	2,850	2,850	2,850	2,850
AUTO SUPPLIES GAS	10-4200-311	352	250	1,000	1,000	1,000	750	1,000
AUTO SUPPLIES TIRES	10-4200-313	0	0	0	0	0	0	0
AUTO SUPPLIES OIL	10-4200-314	0	0	40	50	50	50	50
DEPT SUPPLIES & MATL	10-4200-330	12,247	11,497	15,700	15,100	15,100	15,000	15,100
CONTRACTED SERVICES	10-4200-450	36,156	29,806	43,956	38,820	38,820	38,820	30,420
IT	10-4200-490	53,283	54,798	73,070	77,830	77,830	77,830	79,580
DUES & SUBSCRIPTIONS	10-4200-530	11,806	20,477	15,500	14,800	29,801	28,668	14,103
INSURANCE & BONDS	10-4200-540	116,568	132,635	140,092	156,500	161,189	159,249	181,500
MISC EXPENSE	10-4200-570	6,069	11,759	10,950	10,350	10,350	10,035	15,750
CAPITAL OUTLAY	10-4200-740	2,000	28,316	20,000	22,000	29,642	29,642	60,000
ECONOMIC DEVELOPMENT GRANT	10-4200-763	0	0	0	0	0	0	0
BURKE COUNTY LIBRARY	10-4200-930	40,000	40,000	40,000	40,000	40,000	40,000	40,000
DEBT SERVICE	10-4200-962	88,878	88,878	88,878	88,878	88,878	88,878	88,878
TRANSFER TO CAPITAL RESERVE	10-4200-963	0	0	0	0	0	0	0
CONTINGENCY	10-4200-990	0	0	0	0	18,000	18,000	0
<b>TOTAL</b>		<b>1,026,241</b>	<b>1,258,416</b>	<b>1,219,604</b>	<b>1,403,899</b>	<b>1,404,107</b>	<b>1,312,996</b>	<b>1,520,371</b>

2025-2026 Budget Allocation  
PUBLIC WORKS ADMIN

Line Item Description	Account Code	2022-23 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 4/30/2025	2024-25 Projected Actual 6/30/2025	2025-26 Recommended
SALARIES & WAGES	10-4250-020	101,862	93,720	93,614	98,202	98,202	97,265	103,020
OVER TIME PAY	10-4250-021	1,040	578	1,448	1,521	2,304	2,304	2,167
PART TIME PAY	10-4250-022	0	0	0	0	0	0	0
PROFESSIONAL SERVICES	10-4250-040	65	0	550	550	550	550	550
FICA TAX PAYABLE	10-4250-050	7,607	6,914	7,192	7,549	7,593	7,423	7,967
GROUP INSURANCE	10-4250-060	28,966	17,182	17,818	18,730	18,730	18,730	18,335
RETIREMENT PAYABLE	10-4250-070	12,430	12,040	12,138	13,480	13,563	13,526	15,008
PRINTING	10-4250-120	0	0	500	500	500	350	500
ELECTRIC	10-4250-130	7,125	9,037	7,200	7,560	7,560	7,560	8,920
NATURAL GAS	10-4250-131	3,000	2,997	3,000	3,150	3,150	3,150	3,150
TRAINING	10-4250-140	0	1,196	3,000	2,500	2,500	2,000	2,500
MAINT & REPAIR BLDGS & GROUNDS	10-4250-150	11,076	7,319	13,024	12,500	16,000	16,000	12,500
MAINT & REPAIR EQUIP	10-4250-160	2,592	1,152	3,500	4,000	4,000	4,000	4,000
MAINT & REPAIR AUTO	10-4250-170	915	1,486	1,500	1,500	1,500	1,500	1,500
AUTO SUPPLIES GAS	10-4250-311	3,275	5,720	6,000	5,500	5,500	5,000	5,500
AUTO SUPPLIES TIRES	10-4250-313	1,420	819	1,420	1,420	1,420	1,420	1,420
AUTO SUPPLIES OIL	10-4250-314	0	162	184	184	184	184	184
DEPT SUPPLIES & MATERIAL	10-4250-330	11,551	3,062	14,500	15,000	22,950	22,000	15,000
CHEMICALS	10-4250-332	299	500	500	500	500	400	500
UNIFORMS	10-4250-360	1,380	1,527	1,580	800	1,580	1,580	1,720
CONTRACTED SERVICES	10-4250-450	3,585	3,845	5,216	10,016	10,016	10,016	12,516
IT	10-4250-490	0	0	0	0	0	0	0
DUES & SUBSCRIPTIONS	10-4250-530	1,010	1,790	2,325	2,325	2,325	2,325	2,325
MISC EXPENSE	10-4250-570	0	0	0	0	0	0	0
CAPITAL OUTLAY	10-4250-740	11,347	23,207	41,000	35,000	87,662	86,332	7,000
<b>TOTAL</b>		<b>210,545</b>	<b>194,253</b>	<b>237,209</b>	<b>242,487</b>	<b>308,289</b>	<b>303,615</b>	<b>226,282</b>

2025-2026 Budget Allocation  
 GROUNDS AND MAINTENANCE

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 4/30/2025	2024-25 Projected Actual 6/30/2025	2025-26 Recommended
SALARIES & WAGES	10-4350-020	132,473	156,398	151,646	156,984	152,035	146,956	158,433
OVER TIME PAY	10-4350-021	2,997	5,454	4,973	6,268	8,505	8,505	7,751
PART TIME PAY	10-4350-022	11,976	14,701	10,400	10,400	22,227	22,227	16,280
FICA TAX	10-4350-050	10,786	13,147	12,658	13,165	13,439	13,439	13,839
GROUP INSURANCE	10-4350-060	28,711	31,298	34,652	37,244	37,244	37,244	36,455
RETIREMENT	10-4350-070	16,239	20,765	20,018	22,087	22,511	22,511	23,722
TRAINING	10-4350-140	379	0	400	400	400	400	400
MAINT & REPAIR BLDGS & GROUND	10-4350-150	3,968	3,171	7,150	7,150	15,866	14,665	7,150
MAINT & REPAIR EQUIP	10-4350-160	3,477	2,656	3,480	3,480	3,480	3,480	3,480
MAINT & REPAIR AUTO	10-4350-170	912	275	2,253	1,500	1,500	1,500	1,500
AUTO SUPPLIES - GAS	10-4350-311	5129	6500	6,500	6,500	6,500	6,000	6,500
AUTO SUPPLIES DIESEL	10-4350-312	369	253	928	928	928	600	928
AUTO SUPPLIES - TIRES	10-4350-313	1349	493	1,350	1,350	1,350	1,200	1,350
AUTO SUPPLIES - OIL	10-4350-314	441	234	566	566	566	520	566
DEPT SUPPLIES & MATERIAL	10-4350-330	1697	3590	3,600	4,250	4,250	4,136	4,250
CHRISTMAS DECORATIONS	10-4350-331	7465	0	0	0	0	0	0
CHEMICALS	10-4350-332	2453	2444	2,500	2,500	2,500	2,456	2,500
UNIFORMS	10-4350-360	1590	2142	2,400	2,400	2,400	2,400	3,072
CONTRACT SERVICES	10-4350-450	0	0	500	500	500	457	500
HELPING HANDS	10-4350-451	0	0	4,800	4,800	0	0	0
IT	10-4350-490	0	0	0	0	0	0	0
MISC EXPENSE	10-4350-570	0	1222	2,000	2,500	2,500	2,100	2,500
CAPITAL OUTLAY	10-4350-740	0	0	0	3,000	3,000	3,000	0
ARBOR BEAUTIFICATION	10-4350-927	3,432	3,726	10,800	10,800	10,800	9,236	10,800
<b>TOTAL</b>		<b>235,843</b>	<b>268,469</b>	<b>283,574</b>	<b>298,772</b>	<b>312,501</b>	<b>303,032</b>	<b>301,977</b>

2025-2026 Budget Allocation  
PLANNING

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 4/30/2025	2024-25 Projected Actual 6/30/2025	2025-26 Recommended
SALARIES & WAGES	10-4900-020	630	650	40,920	0	0	0	0
PART TIME PAY	10-4900-022	36,137	44,083	39,660	41,900	41,900	35,000	0
PROFESSIONAL SERVICES	10-4900-040	0	92	7,000	7,000	3,000	3,000	7,000
FICA TAX	10-4900-050	2,707	3,316	6,125	3,205	3,205	1,300	0
GROUP INSURANCE	10-4900-060	0	0	9,055	9,155	0	0	0
RETIREMENT	10-4900-070	0	0	5,216	0	0	0	0
TRAINING	10-4900-140	0	0	500	500	0	0	500
MAINT & REPAIR BLDG & GROUNDS	10-4900-150	0	0	0	0	0	0	0
MAINT & REPAIR EQUIP	10-4900-160	474	0	3,500	3,500	1,500	1,500	3,500
ADVERTISING	10-4900-260	0	0	1,125	1,125	1,125	1,125	1,125
DEPT SUPPLIES & MATL	10-4900-330	683	700	700	700	700	500	700
CONTRACTED SERVICES	10-4900-450	0	0	3,000	3,000	3,000	3,000	59,400
ABATEMENTS	10-4900-451	800	555	9,000	7,000	7,000	5,000	7,000
IT	10-4900-490	0	0	0	0	0	0	0
DUES & SUBSCRIPTIONS	10-4900-530	144	144	344	344	344	344	200
MISC EXPENSE	10-4900-570	386	572	1,000	1,000	1,000	800	300
CAPITAL OUTLAY	10-4900-740	12,250	11,332	3,000	0	29,895	29,895	0
<b>TOTAL</b>		<b>54,211</b>	<b>61,444</b>	<b>130,145</b>	<b>78,429</b>	<b>92,669</b>	<b>81,464</b>	<b>79,725</b>

2025-2026 Budget Allocation  
POLICE

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 4/30/2025	2024-25 Projected Actual 6/30/2025	2025-26 Recommended
SALARIES & WAGES	10-5100-020	673,591	695,591	727,693	745,532	745,532	745,532	776,373
OVER TIME PAY	10-5100-021	10,905	12,339	16,624	16,624	20,762	20,762	20,579
PART TIME PAY	10-5100-022	10,020	7,568	10,560	10,560	10,989	10,523	10,560
EXTRA DUTY HOURS	10-5100-024	18,424	12,952	29,186	29,186	34,121	34,121	29,186
PROFESSIONAL SERVICES	10-5100-040	1,557	1,860	1,800	1,800	1,800	1,800	1,800
FICA TAX	10-5100-050	53,134	54,527	59,503	60,868	61,220	60,236	64,007
GROUP INSURANCE	10-5100-060	136,716	114,501	129,734	138,482	138,482	138,482	135,534
DEFERRED COMP 401K	10-5100-065	32,530	31,557	35,357	36,089	36,284	36,284	38,034
RETIREMENT	10-5100-070	90,709	97,583	104,601	114,463	115,116	115,116	128,857
TELEPHONE	10-5100-110	6,414	6,415	6,471	6,471	6,471	6,471	13,231
POSTAGE	10-5100-111	368	344	1,286	1,000	1,825	1,500	1,000
PRINTING	10-5100-120	0	0	1,174	500	158	158	500
ELECTRIC	10-5100-130	0	0	0	0	1,200	1,200	1,800
NATURAL GAS	10-5100-131	0	0	0	0	200	200	360
TRAINING	10-5100-140	1,003	1,582	2,500	7,500	8,400	8,400	7,500
MAINT & REPAIR BLDG & GROUNDS	10-5100-150	2,754	2,463	2,588	2,688	1,288	1,288	2,688
MAINT & REPAIR EQUIP	10-5100-160	3,231	2,448	4,517	4,517	1,919	1,919	4,517
MAINT & REPAIR AUTO	10-5100-170	8,395	8,334	13,275	13,275	18,811	18,811	15,075
ADVERTISING	10-5100-260	0	0	100	0	0	0	0
AUTO SUPPLIES GAS	10-5100-311	36,398	46,693	45,000	45,000	45,000	41,354	45,000
AUTO SUPPLIES TIRES	10-5100-313	5,095	4,212	5,500	5,500	4,865	4,865	5,500
AUTO SUPPLIES OIL	10-5100-314	2,770	1,920	2,000	2,000	2,000	2,000	2,000
DEPT SUPPLIES & MATL	10-5100-330	25,525	23,887	21,125	22,920	59,047	59,047	23,099
UNIFORMS	10-5100-360	16,719	18,229	14,920	15,340	16,940	16,940	19,587
CONTRACTED SERVICES	10-5100-450	18,401	26,711	27,962	14,228	13,318	13,318	18,410
IT	10-5100-490	7,100	8,802	10,772	13,334	9,303	9,303	10,572
DUES & SUBSCRIPTIONS	10-5100-530	0	119	424	224	11	11	724
INSURANCE & BONDS	10-5100-540	0	0	2,065	0	2,065	2,065	0
MISC EXPENSE	10-5100-570	0	0	0	0	0	0	0
CAPITAL OUTLAY	10-5100-740	46,019	44,672	45,000	56,000	60,042	60,042	67,000
DEBT SERVICE - CARS	10-5100-910	18,470	18,471	18,471	18,471	18,471	18,471	0
<b>TOTAL</b>		<b>1,226,248</b>	<b>1,243,780</b>	<b>1,340,208</b>	<b>1,382,572</b>	<b>1,435,640</b>	<b>1,430,219</b>	<b>1,443,492</b>

## 2025-2026 Budget Allocation

## FIRE

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 4/30/2025	2024-25 Projected Actual 6/30/2025	2025-26 Recommended
SALARIES & WAGES	10-5300-020	348,525	352,382	348,043	368,544	365,105	340,000	382,698
OVER TIME PAY	10-5300-021	1,379	2,880	1,000	1,000	6,195	10,265	3,591
PART TIME PAY	10-5300-022	49,846	47,750	67,875	65,875	65,875	65,875	68,195
EXTRA DUTY HOURS	10-5300-024	38,243	30,570	39,741	41,400	41,400	40,659	41,400
PROFESSIONAL WAGES	10-5300-040	2,171	5,755	7,980	6,980	6,980	6,980	6,810
FICA TAX	10-5300-050	33,148	33,315	34,815	36,357	36,722	34,695	37,816
GROUP INSURANCE	10-5300-060	71,096	77,456	80,601	86,534	86,534	78,568	85,852
RETIREMENT	10-5300-070	47,261	49,342	49,992	55,922	56,592	52,365	61,405
TELEPHONE	10-5300-110	456	457	457	1,080	1,080	1,000	804
POSTAGE	10-5300-111	72	200	200	200	200	100	200
PRINTING	10-5300-120	658	700	700	500	500	450	500
ELECTRIC	10-5300-130	11,319	14,180	14,400	15,840	15,840	15,840	15,840
NATURAL GAS	10-5300-131	4,050	3,579	4,550	5,005	5,005	5,005	5,005
TRAINING	10-5300-140	7,042	13,526	18,800	19,320	19,320	18,659	19,320
MAINT & REPAIR BLDGS & GROUNDS	10-5300-150	7,062	9,068	6,568	6,900	9,350	9,350	6,600
MAINT & REPAIR EQUIP	10-5300-160	6,406	10,165	10,165	12,210	12,210	11,895	13,235
MAINT & REPAIR AUTO	10-5300-170	20,735	16,450	16,450	19,110	29,116	29,116	19,511
ADVERTISING	10-5300-260	0	0	500	0	0	0	0
AUTO SUPPLIES GAS	10-5300-311	1,583	2,251	2,580	2,530	2,530	2,530	3,830
AUTO SUPPLIES DIESEL	10-5300-312	8,608	7,650	7,650	10,350	10,350	10,269	10,643
AUTO SUPPLIES TIRES	10-5300-313	1,200	13,839	4,800	10,600	594	594	5,000
AUTO SUPPLIES OIL	10-5300-314	1,220	1,993	2,019	2,025	2,025	2,025	2,125
DEPT SUPPLIES & MATL	10-5300-330	46,805	52,222	39,705	38,955	38,955	38,955	39,155
UNIFORMS	10-5300-360	4,205	5,214	7,000	7,000	7,000	6,936	7,000
CONTRACTED SERVICES	10-5300-450	1,600	0	0	0	23,942	23,942	16,800
IT	10-5300-490	2,896	8,735	3,735	9,000	9,000	9,000	10,700
DUES & SUBSCRIPTIONS	10-5300-530	3,839	3,961	5,345	6,545	6,545	6,545	6,500
INSURANCE & BONDS	10-5300-540	22,026	22,735	22,735	25,815	25,815	25,815	28,815
MISC EXPENSE	10-5300-570	0	0	0	0	0	0	0
SAFETY	10-5300-572	8,141	8,061	9,640	9,660	9,660	9,660	10,160
TRANSFER TO PUBLIC SAFETY BUILDING	10-5300-720	124,000	324,000	324,000	0	0	0	0
CAPITAL OUTLAY	10-5300-740	172,774	0	0	75,000	75,000	74,659	0
DEBT SERVICE - ENG #1	10-5300-910	26,908	26,908	26,908	0	0	0	0
DEBT SERVICE LADDER TRK	10-5300-912	52,761	52,761	52,761	52,761	52,761	52,761	52,761
<b>TOTAL</b>		<b>1,128,035</b>	<b>1,198,105</b>	<b>1,211,715</b>	<b>993,018</b>	<b>1,022,201</b>	<b>984,513</b>	<b>962,271</b>

2025-2026 Budget Allocation  
STREET

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 4/30/2025	2024-25 Projected Actual 6/30/2025	2025-26 Recommended
SALARIES & WAGES	10-5600-020	135,551	145,920	144,791	153,106	151,847	151,000	158,953
OVER TIME PAY	10-5600-021	4,002	4,967	4,787	6,112	9,181	9,181	8,138
PART TIME PAY	10-5600-022	0	0	0	0	0	0	0
PROFESSIONAL SERVICES	10-5600-040	0	0	1,000	1,000	1,000	1,000	1,000
FICA TAX	10-5600-050	10,261	11,125	11,284	12,021	12,064	12,064	12,623
GROUP INSURANCE	10-5600-060	38,340	33,623	34,724	37,148	37,148	37,148	37,226
RETIREMENT	10-5600-070	16,716	19,211	19,041	21,465	21,554	20,568	23,778
ELECTRIC	10-5600-130	1,663	2,160	1,860	2,064	2,064	2,064	2,232
ELECTRIC - STREET LIGHTS	10-5600-133	62,663	70,082	66,980	102,948	102,948	101,598	102,948
ELECTRIC - TRAFFIC LIGHTS	10-5600-134	621	827	1,224	1,344	1,344	1,252	1,344
TRAINING	10-5600-140	0	0	350	1,000	1,000	800	1,000
MAINT & REPAIR BLDGS & GROUNDS	10-5600-150	10,124	10,976	16,100	17,100	17,100	17,065	16,100
MAINT & REPAIR EQUIP	10-5600-160	9,668	11,672	12,046	10,000	10,000	8,942	10,000
MAINT & REPAIR AUTO	10-5600-170	7,553	6,831	8,173	12,000	12,000	12,000	12,000
AUTO SUPPLIES GAS	10-5600-311	3,699	3,800	3,800	3,800	3,800	3,497	3,800
AUTO SUPPLIES DIESEL	10-5600-312	19,213	13,834	16,047	16,047	16,047	15,956	16,047
AUTO SUPPLIES TIRES	10-5600-313	1,198	828	5,836	5,500	5,500	4,900	5,500
AUTO SUPPLIES OIL	10-5600-314	1,191	490	2,954	2,954	2,954	2,630	2,954
DEPT SUPPLIES & MATL	10-5600-330	4,289	4,352	8,600	8,600	8,600	8,220	8,600
CHEMICALS	10-5600-332	1,762	1,928	2,000	2,000	2,000	2,000	2,000
UNIFORMS	10-5600-360	1,590	2,400	2,400	2,800	2,800	2,800	3,472
CONTRACTED SERVICES	10-5600-450	9,288	1,079	1,080	1,080	1,080	1,080	1,080
IT	10-5600-490	0	0	0	0	0	0	0
CAPITAL OUTLAY	10-5600-740	38,997	0	0	0	0	0	65,000
TRANSFER TO STREETS PROJECT FUN	10-5600-900	0	225,000	225,000	375,000	375,000	375,000	200,000
DEBT SERVICE	10-5600-910	53,743	53,743	53,743	53,743	53,743	53,743	53,743
<b>TOTAL</b>		<b>432,132</b>	<b>624,848</b>	<b>643,820</b>	<b>848,833</b>	<b>850,774</b>	<b>844,508</b>	<b>749,538</b>

2025-2026 Budget Allocation  
POWELL BILL

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 4/30/2025	2024-25 Projected Actual 6/30/2025	2025-26 Recommended
SALARIES & WAGES	10-5700-020	0	0	0	0	0	0	0
OVER TIME PAY	10-5700-021	0	0	0	0	0	0	0
PROFESSIONAL SERVICES	10-5700-040	0	0	0	0	0	0	0
PROF SERVICES PAVING PROJECT	10-5700-041	0	0	0	0	0	0	0
FICA TAX	10-5700-050	0	0	0	0	0	0	0
GROUP INSURANCE	10-5700-060	0	0	0	0	0	0	0
RETIREMENT	10-5700-070	0	0	0	0	0	0	0
MAINT & REPAIR BLDG & GRDS	10-5700-150	741	0	4,000	4,000	4,000	3,600	4,000
MAINT & REPAIR - PATCHING	10-5700-151	7,999	7,927	8,000	8,000	8,000	8,000	25,000
RIGHT OF WAY	10-5700-153	0	0	0	0	0	0	0
DRAINAGE AND STORM SEWER	10-5700-154	0	5,299	3,000	3,000	3,000	2,530	3,000
SNOW AND ICE REMOVAL	10-5700-155	3,387	553	3,800	3,800	3,800	1,360	3,800
MAINT & REPAIR EQUIP	10-5700-160	0	0	0	0	0	0	0
MAINT & REPAIR VEHICLE	10-5700-170	0	0	0	0	0	0	0
DEPT SUPPLIES & MATL	10-5700-330	2,499	2,280	2,500	2,500	2,500	2,100	2,500
CONTRACTED SERVICES	10-5700-450	13,100	0	0	0	0	0	0
MISC EXPENSE	10-5700-570	0	0	0	0	0	0	0
CAPITAL OUTLAY OTHER	10-5700-720	0	0	0	0	0	0	0
CRACK SEALING	10-5700-721	0	0	0	0	0	0	0
CAPITAL OUTLAY SIDEWALKS	10-5700-730	11,890	0	0	20,000	20,000	18,000	35,000
CAPITAL OUTLAY	10-5700-740	0	0	0	125,000	125,000	125,000	125,000
DEBT SERVICE	10-5700-910	125,000	125,000	125,000	0	0	0	0
<b>TOTAL</b>		<b>164,616</b>	<b>141,059</b>	<b>146,300</b>	<b>166,300</b>	<b>166,300</b>	<b>160,590</b>	<b>198,300</b>

2025-2026 Budget Allocation  
SANI TATION

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 4/30/2025	2024-25 Projected Actual 6/30/2025	2025-26 Recommended
SALARIES & WAGES	10-5800-020	33,589	35,215	35,217	36,931	36,931	36,931	38,732
OVER TIME PAY	10-5800-021	1,058	819	1,138	1,434	2,232	2,232	1,932
PART TIME PAY	10-5800-022	0	0	0	0	0	0	0
PROFESSIONAL SERVICES	10-5800-040	0	0	0	0	0	0	0
FICA TAX	10-5800-050	2,610	2,717	2,741	2,895	2,930	2,930	3,071
GROUP INSURANCE	10-5800-060	9,613	8,557	8,699	9,311	9,311	9,311	9,114
RETIREMENT	10-5800-070	4,149	4,585	4,625	5,170	5,235	5,235	5,785
POSTAGE	10-5800-111	0	1,025	3,000	3,000	3,000	2,654	3,000
PRINTING EXPENSE	10-5800-120	0	30	900	900	900	900	1,000
TRAINING	10-5800-140	0	0	0	0	0	0	0
MAINT. & REPAIR EQUIPMENT	10-5800-160	945	51	2,000	2,000	2,000	1,856	3,650
MAINT. & REPAIR AUTO & TRUCK	10-5800-170	848	1,055	2,134	5,000	5,000	5,000	5,000
ADVERTISEMENT	10-5800-260	0	0	0	600	600	600	600
AUTO SUPPLIES GAS	10-5800-311	4,017	2,902	4,000	4,000	4,000	3,500	4,000
AUTO SUPPLIES DIESEL	10-5800-312	1,808	1,487	1,700	1,500	1,500	1,300	1,500
AUTO SUPPLIES TIRES	10-5800-313	67	103	2,290	2,290	2,290	2,000	2,290
AUTO SUPPLIES OIL	10-5800-314	401	600	628	628	628	500	628
DEPT SUPPLIES & MATERIALS	10-5800-330	1,269	1,156	1,400	1,400	1,400	1,362	1,400
CHEMICAL	10-5800-332	127	103	200	200	200	200	200
UNIFORMS	10-5800-360	690	586	1,260	1,260	1,260	1,260	768
CONTRACTED SERVICES	10-5800-450	281,446	294,308	296,267	304,400	304,400	304,400	296,864
IT	10-5800-490	0	0	0	0	0	0	0
MISCELLANEOUS EXPENSE	10-5800-570	0	0	0	0	0	0	0
CAPITAL OUTLAY	10-5800-740	0	160,092	165,000	0	6,000	6,000	230,000
DEBT SERVICE	10-5800-910	0	0	0	0	0	0	0
<b>TOTAL</b>		<b>342,637</b>	<b>515,391</b>	<b>533,199</b>	<b>382,919</b>	<b>389,817</b>	<b>388,171</b>	<b>609,534</b>

2025-2026 Budget Allocation  
RECREATION

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 4/30/2025	2024-25 Projected Actual 6/30/2025	2025-26 Recommended
SALARIES & WAGES	10-6200-020	259,300	276,237	281,126	292,874	292,874	291,000	307,845
OVER TIME PAY	10-6200-021	0	0	0	0	0	0	0
PART-TIME PAY	10-6200-022	224,381	257,192	263,259	284,784	284,784	282,365	293,756
PROFESSIONAL SERVICES	10-6200-040	755	987	1,000	1,000	1,000	800	1,000
FICA TAX	10-6200-050	36,466	39,761	41,566	44,111	44,112	44,112	45,943
GROUP INSURANCE	10-6200-060	65,469	56,124	59,151	56,550	56,550	56,550	55,414
RETIREMENT	10-6200-070	31,532	35,551	36,159	39,865	39,864	39,428	44,211
TELEPHONE	10-6200-110	379	1,049	1,200	400	400	400	400
POSTAGE	10-6200-111	0	0	0	0	0	0	0
PRINTING	10-6200-120	0	0	0	0	0	0	0
ELECTRIC	10-6200-130	36,470	45,052	40,000	40,000	48,180	44,125	45,000
NATURAL GAS	10-6200-131	71,818	47,228	54,000	50,000	36,120	36,120	45,000
TRAINING	10-6200-140	1,377	2,498	2,500	3,000	3,000	2,136	2,500
MAINT & REPAIR BLDGS	10-6200-150	61,208	58,592	33,150	22,800	61,205	61,205	19,900
PARK REPAIRS	10-6200-151	9,954	8,281	8,000	9,300	24,828	24,475	10,900
MAINT & REPAIR EQUIPMENT	10-6200-160	15,435	16,740	16,850	16,500	16,500	18,653	19,740
MAINT & REPAIR AUTO	10-6200-170	329	909	1,000	1,000	1,000	1,000	1,000
ADVERTISING	10-6200-260	500	1,032	1,000	1,500	1,500	1,350	1,500
AUTO SUPPLIES GAS	10-6200-311	2,379	3,984	2,340	3,500	3,500	3,100	3,500
AUTO SUPPLIES TIRES	10-6200-313	0	0	0	0	0	0	600
AUTO SUPPLIES OIL	10-6200-314	33	0	240	240	240	200	240
DEPT SUPPLIES & MATERIALS	10-6200-330	22,821	22,464	22,525	32,050	32,050	31,222	29,950
CHEMICALS	10-6200-332	14,645	14,254	17,000	15,000	15,000	12,025	15,000
UNIFORMS	10-6200-360	628	1,000	1,000	1,500	1,500	1,480	1,500
CONTRACTED SERVICES	10-6200-450	35,464	36,671	35,586	37,200	42,800	42,800	64,200
WALDENSIAN FOOTRACE	10-6200-454	3,873	4,454	4,500	4,500	4,852	4,852	4,500
SWIM TEAM	10-6200-480	491	1,961	2,000	2,500	2,148	0	2,500
P F R CONCESSIONS	10-6200-481	27,200	35,650	25,000	33,000	33,000	33,000	33,000
P F R OTHER	10-6200-484	8,488	7,872	8,000	9,000	9,000	9,000	12,000
DUES AND SUBSCRIPTIONS	10-6200-530	2,065	4,019	4,045	3,545	3,545	3,545	3,545
CAPITAL OUTLAY	10-6200-740	41,020	110,670	104,800	79,280	87,278	87,101	42,000
DEBT SERVICE	10-6200-910	19,483	19,483	19,483	19,483	19,483	19,483	19,483
<b>TOTAL</b>		<b>993,963</b>	<b>1,109,715</b>	<b>1,086,480</b>	<b>1,104,482</b>	<b>1,166,313</b>	<b>1,151,527</b>	<b>1,126,127</b>

**2025-2026 Budget Allocation**  
**COMMUNITY AFFAIRS**

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 4/30/2025	2024-25 Projected Actual 6/30/2025	2025-26 Recommended
SALARIES & WAGES	10-6250-020	162,574	171,527	171,855	180,309	180,309	177,000	189,229
OVER TIME PAY	10-6250-021	0	0	0	0	2,624	2,624	1,942
PART-TIME PAY	10-6250-022	28,195	29,941	30,000	33,000	33,000	33,000	33,557
PROFESSIONAL SERVICES	10-6250-040	0	0	1,380	1,380	1,380	1,380	1,380
FICA TAX	10-6250-050	14,297	14,883	15,323	16,199	16,400	15,800	16,881
GROUP INSURANCE	10-6250-060	36,658	32,443	32,994	35,424	35,424	35,424	34,647
RETIREMENT	10-6250-070	19,633	21,986	21,985	24,417	24,711	23,546	27,043
TELEPHONE	10-6250-110	0	0	100	0	0	0	0
POSTAGE	10-6250-111	1,294	5,224	5,500	5,500	5,500	5,100	5,500
PRINTING	10-6250-120	3,532	4,499	4,600	4,600	4,600	4,600	4,600
ELECTRIC	10-6250-130	30,528	31,687	31,000	34,000	34,000	34,000	41,500
NATURAL GAS	10-6250-131	8,997	10,788	11,500	11,500	11,500	11,500	12,000
TRAINING & TRAVEL	10-6250-140	183	200	200	200	200	200	200
MAINT. & REPAIR BLDGS	10-6250-150	26,752	24,855	24,900	25,000	38,075	35,695	25,000
MAINT & REPAIR EQUIPMENT	10-6250-160	1,636	1,558	1,700	2,400	2,400	2,400	2,400
MAINT & REPAIR AUTO	10-6250-170	0	0	0	200	200	160	200
ADVERTISING	10-6250-260	6,024	7,780	8,000	8,000	8,000	7,634	8,000
AUTO SUPPLIES - GAS	10-6250-311	0	0	0	300	300	130	300
AUTO SUPPLIES - TIRES	10-6250-313	0	0	0	0	0	0	0
AUTO SUPPLIES - OIL	10-6250-314	0	0	0	100	100	90	100
DEPT SUPPLIES & MATERIAL	10-6250-330	5,942	6,570	6,600	7,000	7,000	6,895	7,000
EVENT SUPPLIES & DÉCOR	10-6250-331	34,085	13,928	14,000	14,000	14,000	14,000	14,000
CONCESSION STAND TRAILER	10-6250-332	3,488	3,804	4,000	4,000	4,000	4,000	4,000
CONTRACTED SERVICES	10-6250-450	27,542	31,757	30,500	31,350	40,850	40,850	40,850
CONT SERVICES ENTERTAINMENT	10-6250-452	82,667	85,997	86,000	82,475	86,775	85,496	86,775
CONT SERVICES TOURISM	10-6250-453	216	422	500	500	500	500	500
IT	10-6250-490	0	499	500	500	500	500	500
DUE AND SUBSCRIPTIONS	10-6250-530	331	1,048	1,050	1,050	1,050	1,050	1,125
WELLNESS	10-6250-572	6,132	6,993	7,000	7,000	7,000	7,000	7,000
CAPITAL OUTLAY	10-6250-740	60,000	86,863	95,000	35,000	35,138	35,138	30,000
BUILDING REUSE & FACADE	10-6250-920	5,000	5,000	5,000	5,000	5,000	0	5,000
FESTIVAL	10-6250-922	20,894	28,674	28,700	22,700	22,700	22,700	22,700
MAIN STREET PROGRAM	10-6250-924	2,992	3,001	3,000	3,000	3,000	2,980	3,000
VALDESE TOURISM COMMISSION	10-6250-925	97,567	129,412	142,000	85,000	97,500	97,500	85,000
<b>TOTAL</b>		<b>687,159</b>	<b>761,339</b>	<b>784,887</b>	<b>681,104</b>	<b>723,736</b>	<b>708,892</b>	<b>711,930</b>

# EXHIBIT 10

## (Revised)

### Valdese 2025-26 Proposed Budget - Roll-up of Compensation With Key Revenue Sources Vs. Prior Adopted Budget

GENERAL FUND	Salaries & Wages	24-25 Salaries	Prof Services	FICA	Grp Insur	Retirmnt Contrib	Unempl Charges	Deferred Comp	Total Staffing Cost	24-25 Total Budget	Proposed vs 24-25	% Change
Governing Body	42,000	28,750		3,213	0				45,213	56,337	-11,124	-19.7%
Administration	514,322	466,214		40,533	48,763	72,777	4,000		680,395	619,151	61,244	9.9%
Health Reimb (HRA)					65,000				65,000	60,000	5,000	8.3%
Public Works Admin	103,020	98,202		7,967	18,335	15,008						
Overtime Pay	2,167	1,527							146,497	139,482	7,015	5.0%
Grounds & Maintenance	158,433	158,490		13,839	36,455	23,722						
Overtime Pay	7,751	6,266										
Part-time Pay	16,280	10,400							256,481	246,148	10,333	4.2%
Planning	0		56,400	0	0	0						
Part-time Pay	0	41,900							56,400	54,260	2,140	3.9%
Police	776,373	745,532		64,007	135,534	128,857		38,034				
Overtime Pay	20,579	16,624										
Part-time Pay	10,560	10,560										
Extra duty hours	29,186	29,186							1,203,130	1,151,804	51,326	4.5%
Fire	382,698	370,580		37,816	85,852	61,405						
Overtime Pay	3,591	1,000										
Part-time Pay	68,195	65,875										
Extra duty hours	41,400	41,400							680,957	655,632	25,325	3.9%
Street	158,953	151,847		12,623	37,226	23,778						
Overtime Pay	8,138	6,031							240,718	229,853	10,866	4.7%
Sanitation	38,732	36,931		3,071	9,114	5,785						
Overtime Pay	1,932	1,434							58,634	55,741	2,893	5.2%
Recreation	307,845	292,874		45,943	55,414	44,211						
Part-time Pay	293,756	284,784							747,169	718,184	28,985	4.0%
Community Affairs	189,229	180,309		16,881	34,647	27,043						
Part-time Pay	33,557	33,000							301,358	289,349	12,009	4.2%
TOTALS GENERAL	3,208,699	3,079,710		245,894	526,339	402,586	4,000	38,034	4,481,952	4,275,941	206,011	4.8%

#### WATER & SEWER FUND

Water Plant	364,414	359,653		28,028	73,845	52,795						
Overtime Pay	3,000	3,000							522,082	515,497	6,585	1.3%
Waste Water Plant	421,823	414,191		33,680	89,269	60,560			605,332	581,210	24,122	4.2%
Water Sewer Construction	447,288	431,950		37,898	82,899	65,710						
Overtime Pay	29,395	24,900							663,190	640,026	23,164	3.6%
Health Reimb (HRA)					29,000				29,000	29,000	0	0.0%
TOTALS WATER & SEWER	1,265,920	1,233,694		99,606	275,014	179,064			1,819,605	1,765,733	53,872	3.1%
	Salaries		Prof Servs	FICA	Grp Insur	Retiremnt	Unempl	Deferred				
GRAND TOTAL	4,474,619	4,313,404		345,500	801,353	581,650	4,000	38,034	6,301,557	6,041,674	259,883	4.3%

REVENUE SOURCE HIGHLIGHTS	2024	Prior Years	Vehicle Tax	2023 Ad valorem	\$ change	% change	New Budget	Current	\$ change	% change
Ad Valorem Taxes	\$ 2,317,018	\$ 15,000	\$ 200,000	\$ 2,234,454	\$ 82,564	3.7%	\$ 2,532,018	\$ 2,456,454	\$ 75,564	3.1%
Sales Tax	\$ 1,879,492	keep flat/no growth					\$ 1,879,492	\$ 1,879,492	\$ -	0.0%
Refuse Collection & Recyl fees	\$ 296,000	no proposed fee increase					\$ 296,000	\$ 296,000	\$ -	0.0%
Pro Rata	\$ 1,100,000	stays flat					\$ 1,100,000	\$ 1,100,000	\$ -	0.0%
General Fund for just these highlighted numbers:							\$ 5,807,510	\$ 5,731,946	\$ 75,564	1.3%

	Res	Comm	Ind	Penalties						
Water Fees	\$ 3,900,000	\$ 317,961	\$ 518,601	\$ 70,000		\$ 4,806,562	\$ 4,356,706	\$ 449,856		10.3%
Waste Water Fees						\$ 1,949,919	\$ 1,499,938	\$ 449,981		30.0%
						\$ 6,756,482	\$ 5,856,644	\$ 899,838		15.4%

Summary of General Fund Capital Improvement Plan (CIP)

	Capital Budget	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
Capital Expenditures by Department										
Administration & Planning	60,000	16,000	17,000	-	35,000	30,000	25,000	3,000	-	-
Public Works	7,000	49,000	67,000	6,000	50,000	10,000	180,000	6,000	52,000	6,000
Streets	65,000	6,000	120,000	27,000	255,000	54,000	70,000	25,000	120,000	-
Sanitation	230,000	49,000	7,000	7,000	30,000	200,000	-	6,000	6,000	-
Grounds	-	100,000	5,000	48,000	4,000	15,000	80,000	6,000	-	4,000
Police	67,000	67,000	134,000	67,000	87,000	70,000	72,000	82,000	82,000	73,000
Fire	-	86,000	90,000	250,000	1,150,000	85,000	22,000	52,000	75,000	-
Community Affairs	30,000	100,000	100,000	180,000	180,000	180,000	240,000	240,000	50,000	240,000
Parks & Recreation	42,000	111,000	157,000	130,000	105,000	85,000	70,000	17,000	120,000	80,000
Expense	501,000	584,000	697,000	715,000	1,896,000	729,000	759,000	437,000	505,000	403,000
Financing Sources										
Operating Revenues	501,000	584,000	697,000	465,000	541,000	729,000	759,000	437,000	505,000	403,000
Grants	-	-	-	-	-	-	-	-	-	-
Loan Proceeds	-	-	-	250,000	1,355,000	-	-	-	-	-
Reserved/Project Funds	-	-	-	-	-	-	-	-	-	-
Revenue	501,000	584,000	697,000	715,000	1,896,000	729,000	759,000	437,000	505,000	403,000

Operating Revenues Required Over 10 Year Plan:	
	\$5,621,000
Loan Proceeds Over 10 Year Plan:	
	\$1,605,000
Total Capital Over 10 Year Plan:	\$7,226,000

General Fund Capital Improvement Plan (CIP)

	Capital Budget		Year 2		Year 3		Year 4		Year 5		Year 6		Year 7		Year 9		Year 9		Year 10	
	2025-26		2026-27		2027-28		2028-29		2029-30		2030-31		2031-32		2032-33		2033-34		2034-35	
DEPARTMENT	Item	Amount	Item	Amount	Item	Amount	Item	Amount	Item	Amount	Item	Amount	Item	Amount	Item	Amount	Item	Amount	Item	Amount
Administration & Planning	Replace HVAC unit	10,000	Computers(3)-Front (2019)	6,000	Parking lot sealcoat	7,000			Replace Town Hall Roof	35,000	Kitchen / Breakroom Renovation	30,000	Replace Carpets	25,000	Refurbish Front Entry Door	3,000				
	Pay Study	25,000	Repaint partial areas Town Hall	10,000	Repaint partial areas Town Hall	10,000														
	Financial Planning Model / Debt Management	25,000																		
Public Works	Replace HVAC	7,000	Director computer	2,000	Roll Up Doors (6)	65,000	Replace office flooring	6,000	Replace 2019 Chevy Silverado 1500	50,000	Garage Heater Upgrades	10,000	Resurface Parking Lot	180,000	Garage lighting upgrade	6,000	Replace 2023 F150	52,000	Replace (3) computers	6,000
			Office Assistant computer	2,000	Garage computer	2,000														
			Replace 2014 F150	45,000																
Street	Replace 1987 Ford tractor	65,000	6' Bush Hog	6,000	Replace 2006 Flat Bed	110,000	Replace 2018 John Deere Gator	15,000	(L) Replace 1995 Single Axel Dump Truck	80,000	Replace 2020 Chevy Silverado 1500	48,000	Replace 2001 Bucket truck	70,000	Replace 2015 asphalt roller	15,000	Replace 2022 Cat Track Hoe	120,000		
					Curb painting	10,000	Replace 2003 Spreader Box	12,000	(L) Replace 2000 Brush Truck	175,000	Replace salt brine spreader tank	6,000			Curb painting	10,000				
Sanitation	Recycle and Sanitation Carts	230,000	Replace small user trash cans	4,000	Roll off dumpster	7,000	Replace Town trash cans	7,000	Utility Building	30,000	Replace 2017 Trash Truck	200,000			Replace small user trash cans	6,000	Roll off dumpster	6,000		
			Replace 2016 F150	45,000																
Grounds			Replace 2016 Grasshopper Mower	25,000	Replace 1998 utility trailer 7x14	5,000	Replace 2018 F150	48,000	Replace weed eaters (4)	2,000	Replace 2020 Bobcat Mower	15,000	Replace 2013 F350 and snow plow	80,000	Replace 2000 utility trailer 7x14	6,000			Replace weed eaters (4)	2,000
			Replace 2006 F350 and snowplow	75,000					Replace back pack blowers (4)	2,000									Replace back pack blowers (4)	2,000
Police	Patrol Vehicle (replace unit 115)	49,000	Patrol Vehicle (replace unit 112)	49,000	Detective Vehicle (replace unit 125)	49,000	Animal Control (replace unit 123)	49,000	Patrol Vehicle (replace unit 110)	51,000	Patrol Vehicle (replace unit 111)	51,000	Patrol Vehicle (replace unit 122)	52,000	Patrol Vehicle (replace unit 120)	52,000	Patrol Vehicle (replace unit 124)	52,000	Patrol Vehicle (replace unit 126)	53,000
	Unit 115 In-car Setup	18,000	Unit 112 In-car Setup	18,000	Unit 125 In-car Setup	18,000	Unit 123 In-car Setup	18,000	Unit 110 In-car Setup	19,000	Unit 111 In-car Setup	19,000	Unit 122 In-car Setup	20,000	Unit 120 In-car Setup	20,000	Unit 124 In-car Setup	20,000	Unit 126 In-car Setup	20,000
					Chief Vehicle	49,000			Replace Tasers	17,000					Replace Department Rifles x 7	10,000	Replace Department Rifles x 7	10,000		
Fire			Replace (2) Thermal Imaging Cameras	16,000	SCBA Compressor	90,000	(L) Replace all SCBA equipment	250,000	(L) Replace Engine Three	1,150,000	Replace Utility Truck	85,000	Replace (2) Thermal Imaging Cameras	22,000	Gear Washer	28,000	Fire Marshal Vehicle	75,000		
			Fire Chief Vehicle	70,000											Gear Dryer	24,000				
Community Affairs	Soffit, Facia, Paint & Repair - 2nd & 3rd	30,000	Windows - South & East 3rd floor	100,000	Windows - West & North 3rd floor	100,000	Parking Lot Paving, Milling & Striping	180,000	1/2 South Facing Windows 1st & 2nd	180,000	2/2 South Facing Windows 1st & 2nd	180,000	1/2 East Facing Windows 1st & 2nd	240,000	2/2 East Facing Windows 1st & 2nd	240,000	Tuck & Point Masonry Repairs	50,000	1/2 West Facing Windows 1st & 2nd	240,000
Parks & Recreation	Tiger Gym Lobby Refurb (Floor, Ext.	12,000	Fitness Center Equip	10,000	Tennis Court Rplacement	125,000	Fitness Center Equip	10,000	Fitness Center Equip	10,000	Fitness Center Equip	10,000	Fitness Center Equip	20,000	Fitness Center Equip	10,000	Fitness Center Equip	10,000	Fitness Center Equipment	10,000
	Fletcher Field Scoreboards	30,000	Lakeside Park Restroom Paint	6,000	Fitness Center Equip.	10,000	Locker Rooms/ Fitness Center Paint	25,000	Bowling Center Painting/ Carpet	30,000	Parks Mower	15,000	HVAC for Bowling Center (2)	50,000	Splash Pad Painting	7,000	Gym/Lobby Painting	50,000	Office Painting	10,000
			Children's Park Refurbishment (Grant Match)	75,000	Splash Pad Painting	7,000	Gymnasium/ Lobby Painting	45,000	Office Painting	10,000	Vehicle/Truck	45,000					Locker Rooms Paint	30,000	Bowling Center Paint	20,000
					Field Mower	15,000	Pool Filter Sand Replacement	10,000	Tiger Gym Painting	40,000	Pool Covers Replacement	15,000					Department Master Plan	30,000	Tiger Gym Paint	40,000
			P&R John Deere Gator Replacement	20,000			Tiger Gym Painting	40,000	McGalliard/Fletcher Painting	15,000										
		501,000	584,000		697,000		715,000		1,896,000		729,000		759,000		437,000		505,000		403,000	

# 2025-26 Capital Improvement Request Form

**Department:** Parks and Recreation

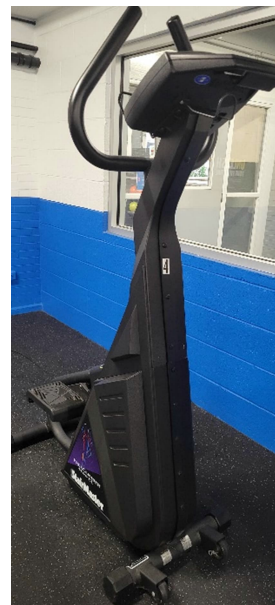
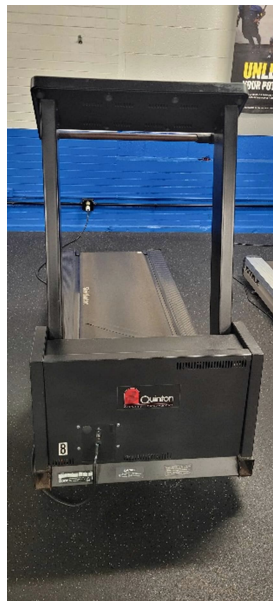
**Item:** Fitness Equipment **REMOVED**

**Cost:** \$10,000

**Reason for request:**

Our fitness equipment is aging and in need of replacement. To ensure our facilities stay up to date, we follow an annual rotation plan to upgrade older machines. This year, we are replacing a treadmill and stair machine that have been in use for over 20 years. Due to their age, replacement parts are either unavailable or cost more than the machines' actual value, making an upgrade the best option.

**Photo of the existing capital item being replaced:**



**Photo or rendering of the new capital item being requested:**



# 2025-26 Capital Improvement Request Form

**Department:** Parks and Recreation

**Item:** Men's Locker Room HVAC Replacement **REMOVED**

**Cost:** \$18,000

**Reason for request:**

The men's locker room A/C and furnace were installed in 1998 and are the oldest in service in the Community Center. There have been several repairs to the unit, primarily on the heat exchanger and duct fan. The in line gas duct heater is estimated at 65% efficient by our mechanical contractor, and the replacement would be a 90% efficient gas furnace, allowing us to realize savings on the utility expenses. Cost includes removal of old unit and the installation of a 4 Ton AC, indoor coil, 90% efficient gas furnace, duct reconnection, power connection, new line set, new thermostat, flue piping, gas piping reconnection, permits, and labor.

**Photo of the existing capital item being replaced:**



# 2025-26 Capital Improvement Request Form

**Department:** Community Affairs

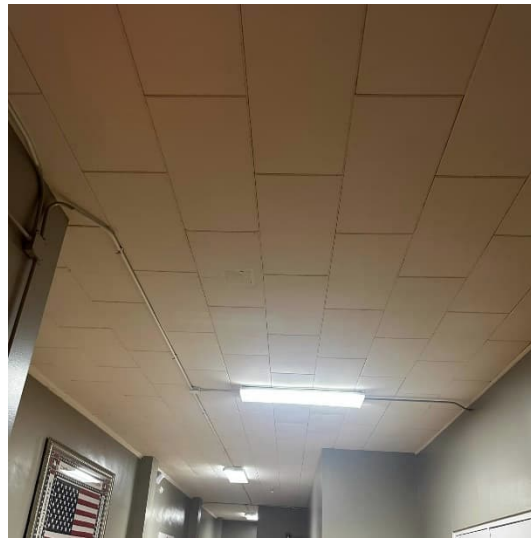
**Item:** Old Rock School Drop Ceiling Installation **REMOVED**

**Cost:** \$17,000

**Reason for request:**

During the 2024 renovation of the Old Rock School, new fire-rated drop ceiling tiles were installed in the front lobby. However, the second-floor west hallway lacks a matching drop ceiling like those in the front lobby and east hallway. Installing a drop ceiling in the west hallway would enhance both aesthetics and acoustics, addressing the visible conduit, holes, and broken tiles currently present. Additionally, the lighting in this hallway would be updated using fixtures preserved from the renovation project, ensuring a cohesive look across both hallways.

**Photo of the existing capital item being replaced:**



**Photo or rendering of the new capital item being requested:**



A close-up photograph of a person's hand holding a green plastic bottle with a blue cap, positioned over a yellow recycling bin. In the background, another blue recycling bin is visible. The scene is outdoors with green foliage in the distance.

# Recycle & Sanitation

Republic Services has provided this service since 2017.

There have been increasing citizen complaints and issues about the service over the past several years.

---

## Alternative Options?



CURBSIDE RECYCLING

WHAT WE DO

CUSTOMER TOOLS

START NOW!

## Sustainable Waste Solutions - Local Service

### Residential →

Live responsibly at home by reducing your family's contribution to the landfill.

### Business →

Operate your business with an eye towards environmental stewardship.

### Industrial →

Make a massive reduction in your company's carbon footprint... and trash bill.

Provider	Customer Cost Per Month	2026	2027	2028	2029
Republic Services	\$15.02	15.77	16.56	17.39	18.26
Simply Green, Inc.	\$14.27	14.67	15.37	16.09	16.86

### Notes and Information

- Current rate paid to Republic is \$14.26 for our 1,800 customers.
- Town charge to customers is \$14.30 (\$2.00 increase last year).
- Simply Green, Inc. would save approx. \$28,000 compared to Republic Services, in the first year.
- This year-over-year savings gap increases as rates increase.
- No increase to the current Town charge of \$14.30 for this budget cycle.
- Republic owns the current carts – they would take these away.
- The capital cost (\$63 for 3,650 carts = \$230,000) for the investment into our own carts is included in the budget. Based on a useful life of 15 years, this cost is amortized and built into the above “Cost Per Month” of \$14.27. This gives a comparison to the Republic cost, where they own the carts.
- **Simply Green’s contract would be \$13.50 per customer + \$0.77 carts per month = \$14.27**

## CART RENDERING



NOTE: Due to the nature of the hot stamping process, this image may vary slightly and will not be as distinct when stamped onto the plastic container. Placement of Hot Stamps and/or IML's, may also vary slightly in location when actually stamped on product. Colors are simulated and may or may not be these exact colors when manufactured.

**CUSTOMER:**  
**PRODUCT #:**  
**DESCRIPTION:**  
**BODY COLOR:**  
**LID COLOR:**

**TOWN OF VALDESE**  
**79296**  
**96 GALLON**  
**930 GREEN**  
**705 BLUE**

## CART RENDERING



NOTE: Due to the nature of the hot stamping process, this image may vary slightly and will not be as distinct when stamped onto the plastic container. Placement of Hot Stamps and/or IML's, may also vary slightly in location when actually stamped on product. Colors are simulated and may or may not be these exact colors when manufactured.

## **MUNICIPAL MATERIALS MANAGEMENT AGREEMENT**

**THIS MUNICIPAL MATERIALS MANAGEMENT AGREEMENT** (the “Agreement”) is made and entered into by and between the Town of Valdese, a North Carolina municipal corporation, having a mailing address of P.O. Box 339, Valdese, NC 28690 (the “Town”), and Simply Green Recycling, Inc., a North Carolina corporation, having a mailing address of 111 W McDowell St., Morganton, NC 28655 (the “Company”), and is effective as of the last date herein below signed (the “Effective Date”). The identified parties are at times referred to herein collectively as “Parties” and individually as a “Party.”

### **W I T N E S S E T H:**

**WHEREAS**, the Parties desire to enter into an agreement whereby the Company will provide the Town and its citizens with residential material management services as more fully set forth in this Agreement, subject to the terms and conditions contained herein.

**NOW, THEREFORE**, in consideration of the mutual promises and undertakings set forth in this Agreement and for such other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties to this Agreement hereby agree as follows:

1. **Recitals.** The foregoing recitals are incorporated herein by reference.
2. **Definitions.** The following definitions apply to this Agreement:
  - (a) **Acceptable Material.** Aluminum food and beverage containers; aluminum soda and beer cans, cat food cans, etc.; ferrous cans (e.g., soup cans, coffee cans, etc.); P.E.T. plastic containers with Symbol #1 (no microwave trays); H.D.P.E. natural plastic containers with Symbol #2 (e.g., milk jugs and water jug containers (narrow neck containers)); H.D.P.E. pigmented plastic containers with Symbol #2 (e.g., detergent, shampoo, bleach bottles without caps (narrow neck containers)); butter and margarine tubs; polypropylene plastic food and beverage containers Symbol #5 (e.g., yogurt containers); mixed paper (54) as defined in the most recent ISRI Scrap Specifications Circular; Sorted Residential Paper and News (56) as defined in the most recent ISRI Scrap Specifications Circular; Kraft Paper Bags; Old Corrugated Containers (OCC) (no wax coated); Magazines (OMG), coated magazines, catalogues and similar printed materials, junk mail, and soft cover books; Aseptic Cartons (e.g., juice boxes, gable top milk and juice containers, soy milk and soup cartons); and glass food and beverage containers (Flint (clear), Amber (brown), Emerald (green)).
  - (b) **Bulky Waste.** Stoves, refrigerators (with all CFC and other refrigerants removed), water tanks, washing machines, furniture and other similar items with weights and/or volumes greater than those allowed for the waste container supplied.
  - (c) **Bundle.** Tree, shrub and brush trimmings or newspapers and magazines securely tied together forming an easily handled package not exceeding four (4) feet in length or thirty-five (35) lbs. in weight.

(d) **Construction Debris.** Excess building materials resulting from construction, remodeling, repair or demolition operations.

(e) **Customer.** An occupant or operator of any type of premise within the Town that is covered by this Agreement and who generates Municipal Solid Waste and/or Recyclable Material, if applicable.

(f) **Disposal Site.** A Waste Material depository including, but not limited to, sanitary landfills, transfer stations, incinerators, recycling facilities and waste processing/separation centers licensed, permitted or approved by all governmental bodies and agencies having jurisdiction and requiring such licenses, permits or approvals to receive for processing or final disposal of Waste Material.

(g) **Excluded Waste.** Excluded Waste consists of Special Waste, Hazardous Waste, and any other material not expressly included within the scope of this Agreement including, but not limited to, any material that is hazardous, radioactive, volatile, corrosive, highly flammable, explosive, biomedical, infectious, biohazardous, toxic or listed or characteristic hazardous waste as defined by Applicable Law or any otherwise regulated waste.

(h) **Hazardous Waste.** Any amount of waste listed or characterized as hazardous by the United States Environmental Protection Agency or any state agency pursuant to the Resource Conservation and Recovery Act of 1976, as amended, and including future amendments thereto, and any other Applicable Law.

(i) **Municipal Solid Waste (or “MSW”).** Useless, unwanted or discarded nonhazardous materials (trash or garbage) with insufficient liquid content to be free-flowing that result from residential operations. Municipal Solid Waste does not include any Excluded Waste.

(j) **Recyclable Materials.** Used and/or discarded materials which are capable of successful processing and sale on the commodity market.

(k) **Special Waste.** Any nonhazardous solid waste which, because of its physical characteristics, chemical make-up, or biological nature requires either special handling, disposal procedures including liquids for solidification at the landfill, documentation, and/or regulatory authorization, or poses an unusual threat to human health, equipment, property, or the environment. Special Waste includes, but is not limited to (a) waste generated by an industrial process or a pollution control process; (b) waste which may contain residue and debris from the cleanup of spilled petroleum, chemical or commercial products or wastes, or contaminated residuals; (c) waste which is nonhazardous as a result of proper treatment pursuant to Subtitle C of the Resource Conservation and Recovery Act of 1976 (“RCRA”); (d) waste from the cleanup of a facility which generates, stores, treats, recycles or disposes of chemical substances, commercial products or wastes; (e) waste which may contain free liquids and requires liquid waste solidification; (f) containers that once contained hazardous substances, chemicals, or insecticides so long as such containers are “empty” as defined by RCRA; (g) asbestos containing or asbestos bearing material that has been properly secured under existing Applicable Law; (h) waste containing regulated polychlorinated biphenyls (PCBs) as defined in the Toxic Substances Control Act (TSCA); (i) waste containing naturally occurring radioactive material (NORM)

and/or technologically-enhanced NORM (TENORM); and (j) Municipal Solid Waste that may have come into contact with any of the foregoing.

(l) **Unacceptable Material.** Yard Waste; Styrofoam; pizza boxes (unless free of *any* food or grease residue); food; liquids; diapers; clothing/textiles; plastic bags or bagged material (newsprint may be placed in a Kraft bag); plastic containers with #3, #4, #6, or #7 on them or no # at all; mirrors, window or auto glass, light bulbs, ceramics; Oil or antifreeze containers; coat hangers; paint cans; and medical waste/sharps; any Acceptable Material that is no longer acceptable due to its coming into contact with or being contaminated by Unacceptable Material. All Recyclable Materials collected for delivery and sale by Company shall be hauled to a processing facility selected by Company for processing ("Recycling Services").

(m) **Unit.** An occupied residential dwelling. For purposes of this Agreement, each unit in a multi-family dwelling (condominium, apartment or other grouped housing structure) shall be treated as a separate Unit and a Unit shall be deemed occupied when either water or power services are being supplied thereto.

(n) **Waste Material.** All nonhazardous Municipal Solid Waste and, as applicable, Recyclable Material, Yard Waste, Bulky Waste and Construction Debris generated at the Location Types covered by this Agreement. Waste Material does not include any Excluded Waste.

(o) **Yard Waste.** Grass, leaves, flowers, stalks, stems, tree trimmings, branches, and tree trunks. For yard waste collection services, grass, pine needles, leaves, flowers, stalks, stems, and small tree trimmings (less than two (2) feet in length and less than two (2) inches in diameter) shall be in a container, bag or box the weight of which shall not exceed thirty-five (35) pounds. Larger tree trimmings shall be laid neatly in piles at curbside. The maximum weight of any item placed out for yard waste collection shall be thirty-five (35) pounds. Branches in excess of two (2) feet in length are not required to be in a container, bag or box.

3. **General Service Provisions.** The Company shall provide for the collection and disposal of conforming Waste Material for all Units located within the territorial jurisdiction of the Town (the "Collection Services").

(a) **Location of Containers, Bags and Bundles for Collection.** Each container, bag and bundle containing Waste Material shall be placed at curbside for collection by the Customer. Curbside refers to that portion of right-of-way adjacent to paved or traveled Town roadways. Containers, bags and bundles shall be placed as close to the roadway as practicable without interfering with or endangering the movement of vehicles or pedestrians. When construction work is being performed in the right-of-way, containers, bags and bundles shall be placed as close as practicable to an access point for the collection vehicle. Company may decline to collect any container, bag or bundle not so placed or any Waste Material not in a container, bag or bundle.

(b) **Hours of Collection Operations.** Collection of Waste Material shall not start before 5:00 A.M. or continue after 8:00 P.M. Exceptions to collection hours shall be

affected only upon the mutual agreement of the Town and Company, or when Company reasonably determines that an exception is necessary in order to complete collection on an existing collection route due to unusual circumstances.

(c) **Routes of Collection.** Collection routes shall be established by the Company. Company shall submit the Unit collection routes to the Town at least two (2) weeks in advance of the commencement date for such route collection activity. The Company may from time to time make changes in routes or days of collection affecting Units, provided such changes in routes or days of collection are submitted to the Town at least two (2) weeks in advance of the commencement date for such changes. Town shall promptly give written or published notice to the affected Residential Units.

(d) **Residential Collection.** Company shall be obligated to collect no more than one (1) container (or their equivalent) of Solid Waste and one (1) container (or their equivalent) of Recyclable Material per week from each Unit. Any collections needed by a Unit in excess of such amount must be individually contracted by the Unit Customer with Company under terms, prices and documents acceptable to both the Unit Customer and Company.

(e) **Holidays.** The following shall be holidays for purposes of this Agreement: New Year's Day, President's Day, Good Friday, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, and Christmas Day. Company may suspend Collection Service on any of these holidays, but such decision in no manner relieves Company of its obligation to provide Collection Service at least once per week.

(f) **Complaints.** All service-related complaints must be made directly to the Company and shall be given prompt and courteous attention. In the case of alleged missed scheduled collections, the Company shall investigate and, if such allegations are verified, shall arrange for the collection of Waste Material not collected within one business day after the complaint is received.

(g) **Collection Equipment.** The Company shall provide an adequate number of vehicles meeting standards and inspection requirements as set forth by the laws of the State for regular municipal waste Collection Services. For Waste Material collection, all vehicles and other equipment shall be kept in good repair and appearance at all times. Each vehicle shall have clearly visible on each side the identity of the Company.

(h) **Customer Education.** The Town shall notify all Customers about set-up, service-related inquiries, complaint procedures, rates, regulations, and day(s) for scheduled Waste Material collections.

(i) **Litter or Spillage.** The Company shall not litter premises in the process of making collections, but Company shall not be required to collect any Waste Material that has not been placed in approved containers. During hauling, all Waste Material shall be contained, tied or enclosed so that leaking, spillage or blowing is minimized. In the event of spillage by the Company, the Company shall be required to clean up the litter caused by the spillage.

4. **Solid Waste Collection Operations.** The Company shall provide for the collection and disposal of conforming Waste Material for all Units located within the territorial jurisdiction of the Town (the “Solid Waste Services”).

(a) **Collection Schedule.** Solid Waste Services shall be provided by Company on a weekly basis.

(b) **Container Specifications.** Each Unit shall be supplied with one (1) Town owned roll out cart that conforms to the minimum specifications provided below. During the term of this Contract, Town shall purchase and maintain an inventory of Containers for distribution to Units and for replacement of Solid waste Containers. Containers shall be owned by the Town and shall conform to the following minimum specifications:

- i. Shall be of 95-gallon volume;
- ii. Shall be constructed of high quality polyethylene;
- iii. Shall be recyclable at the end of their useful life;
- iv. Shall be of a uniform color approved by the City that clearly distinguishes them as different from Recycling collection containers; and
- v. Shall be clearly marked for solid waste use.

(c) **Disposal.** All Waste Material collected within the Town under this Agreement, other than processed Recyclable Material that is marketable, shall be deposited at a Disposal Site selected by Company and properly permitted by the State.

5. **Recycling Services Operations.** The Company shall provide for the collection and recycling of conforming Recyclable Material for all Units within the territorial jurisdiction of the Town (the “Recycling Services”).

(a) **Schedule.** Recycling Services shall be provided by Company on a bi-weekly basis.

(b) **Container Specifications.** Each Unit shall be supplied with one (1) Town owned roll out cart that conforms to the minimum specifications provided below. During the term of this Contract, Town shall purchase and maintain an inventory of Recycling Containers for distribution to Units and for replacement of Recycling Containers. Recycling Containers shall be owned by the Town and shall conform to the following minimum specifications:

- i. Shall be of 95-gallon volume;
- ii. Shall be constructed of high quality polyethylene;
- iii. Shall be recyclable at the end of their useful life;

- iv. Shall be of a uniform color approved by the City that clearly distinguishes them as different from Solid Waste collection containers; and
- v. Shall be clearly marked for recycling use.

(c) **Contamination.** On the first occurrence of improperly prepared materials or contamination in excess of 5%, the Company shall collect all properly prepared Recyclable Materials and shall place a notification on the Container informing the Unit of proper recycling procedures. Company will keep a record to include unit address, nature of non-compliance, and date of occurrence. On the second occurrence of improperly prepared materials or contamination in excess of 5%, Company may leave all materials in the container and shall place a notification on the Container informing the Unit of proper recycling procedures and steps to be taken for materials to be collected. Company shall provide notification to the Town of such occurrences. Notification from the Company shall at minimum include Unit address, nature of non-compliance, and dates of noncompliance.

(d) **Disposal Prohibition.** The Company certifies to Town that all collected under this contract are in fact delivered to a recyclable materials processing facility, broker, or end user for recycling only. The Company is prohibited from disposing of any Recyclable Materials collected under this Contract in a landfill incinerator, or in any other manner that prevents materials recovery, except as provided herein, without prior written approval from Town.

(e) **Education.** Town shall make a commercially reasonable effort to educate its Customers regarding Acceptable and Unacceptable Materials and to encourage its Customers to place only Acceptable Materials in their recycling containers.

6. **Newly Developed Areas.** If the Town develops new areas (of the same Location Types as designated above) within the Town's territorial jurisdiction during the Term of this Agreement, such areas shall automatically be subject to this Agreement. The Town shall provide Company with written notification of such newly developed areas, and within thirty (30) days after receipt of such notification, Company shall provide the Collection Services and Recycling Services (collectively, the "Services") as set forth in this Agreement in such newly developed area(s). If the Town annexes any new areas that it wishes for Company to provide the Services, the Parties shall negotiate a mutually acceptable amendment to this Agreement adding such annexed areas to the scope of the Services and setting forth the rates that will apply for the Services in such area(s).

7. **Scope of Services.** Company shall furnish all equipment, trucks, personnel, labor, and all other items necessary to perform the Services. The Services shall not include the collection, disposal, or recycling of any Excluded Waste or Waste Material located at any location not designated herein.

8. **Out of Scope Services May Be Contracted for Directly with Customers.** Company may provide collection and disposal or recycling service within the territorial jurisdiction of the Town for any Waste Material and/or Location Types that are outside the scope

of this Agreement pursuant such terms and conditions as may be mutually agreed upon by Company and such Customers. Such services and agreements are outside the scope of this Agreement, and this Agreement does not require such Customers to use Company for such services, but they may do so at their discretion. The Town agrees that Company may use any information received from the Town in marketing all of its available services to the Customers located within the Town, whether included in the scope of this Agreement or not.

9. **Term.** This Agreement begins on the Effective Date and expires five (5) years thereafter but shall automatically renew for successive five-year periods (the “**Term**”) unless either party provides written notice of non-renewal at least sixty (60) days prior to the expiration of the then current Term, or unless otherwise terminated in accordance with the terms of this Agreement.

10. **Rates for Services; Rate Adjustments; Additional Fees and Costs.**

(a) **Rates for Services.** The rates for all Services shall be \$13.50 per Unit, subject to the rate adjustments and additional fees and costs as set forth herein.

(b) **Annual Rate Adjustments.** Company shall increase the rates for all Services effective on each anniversary of the Effective Date of this Agreement in an amount equal to three percent (3%) of the previous year’s rate unless otherwise mutually agreed by the parties in writing.

11. **Invoicing; Payment; Service Suspension; Audits.**

(a) **Invoicing the Town.** The Town shall invoice and collect from all Customers for Services provided by Company pursuant to this Agreement. The Town shall report to Company (a) by the 5<sup>th</sup> of each month the total number of addresses subject to this Agreement and that have been billed for Services by the Town, and (b) on a quarterly basis, parcel data and a list of addresses billed for the Services by the Town. Company shall invoice the Town for the number of addresses that were billed by the Town within fifteen (15) days of receiving the Town’s address count each month, and the Town shall pay Company’s invoices within thirty (30) days of receipt Company’s invoice.

12. **Service Suspension.**

(a) **Suspension of Services for Unpaid Invoices.** If any amount due from the Town is not paid within sixty (60) days after the date of Company’s invoice, Company may suspend Services until the Town and/or the Customer have paid the outstanding balance in full.

(b) **Suspension of Services at Direction of Town.** If the Town wishes to suspend or discontinue Services to a Customer for any reason, the Town shall send Company a written notice (email is acceptable as long as its receipt is acknowledged by Company) identifying the Customer’s address and the date the Services should be suspended or discontinued. In the event of Service suspension, the Town shall provide additional email notification to Company if/when it wishes to reactivate the suspended Services. Upon receipt of a notice of reactivation, Company shall resume the Services on the next regularly scheduled collection day. To the extent permitted by law, the Town shall indemnify, defend, and hold

Company harmless from any claims, suits, damages, liabilities or expenses (including but not limited to expenses of investigation and attorneys' fees) resulting from the suspension of discontinuation of any Services at the direction of the Town.

### **13. Audits.**

(a) **Audit of Town Billings.** With respect to any Services in which the Company's billing is dependent upon the Town's reporting of the number of addresses subject to this Agreement, the Town shall perform an audit at least once each year to confirm that all addresses receiving Services under this Agreement are actually being billed by the Town and that the Town's reporting on such addresses is accurate. The Town shall share all findings and documentation with respect to such audits with Company. In addition to the foregoing, Company shall be permitted to conduct its own address counts using manual counts and/or official parcel maps. If at any time Company presents to Town data to support that the number of addresses serviced exceeds the number provided by the Town, the parties agree to re-negotiate in good faith the number of addresses receiving and paying for services under this Agreement.

(b) **Audit of Company Records.** The Town may request and be provided with an opportunity to audit any relevant records of Company that support the calculations of charges invoiced to the Town under this Agreement within the ninety (90) day period before the audit request. Such audits shall be paid for by the Town and shall be conducted under mutually acceptable terms at Company's premises in a manner that minimizes any interruption in the daily activities at such premises.

### **14. Termination.**

- a. **Termination for Cause.** If either party breaches any material provision of this Agreement and such breach is not substantially cured within thirty (30) days after receipt of written notice from the non-breaching party specifying such breach in reasonable detail, the non-breaching party may terminate this Agreement by giving thirty (30) days' written notice of termination to the breaching party. However, if the breach cannot be substantially cured within thirty (30) days, the Agreement may not be terminated if a cure is commenced within the cure period and for as long thereafter as a cure is diligently pursued. Upon termination, the Town shall pay Company only such charges and fees for the Services performed on or before the termination effective date and Company shall collect its equipment, and Company shall have no further obligation to perform any Services under this Agreement.
- b. **Termination Based on Change in Circumstances.** The parties acknowledge that the rate for services provided under this Agreement is based, in part, on the Company's ability to dispose of MSW at the Buke County landfill without paying a per ton disposal fee (currently \$70 per ton). In the event Burke County starts charging a per ton disposal fee for MSW disposed under this Agreement, either party may terminate this Agreement by giving the other party at least 180 days' written notice.

During this 180 day period, the parties agree to renegotiate the rate for services in good faith and, if successful, amend this Agreement accordingly.

15. **Compliance with Laws.** Company warrants that the Services will be performed in a good, safe and workmanlike manner, and in compliance with all applicable federal, state, provincial and local laws, rules, regulations, and permit conditions relating to the Services, including without limitation any applicable requirements relating to protection of human health, safety, or the environment (“**Applicable Law**”). Company reserves the right to decline to perform Services, which, in its judgment, it cannot perform in a lawful manner or without risk of harm to human health, safety or the environment.

16. **Title.** Title to Waste Material shall pass to Company when loaded into Company’s collection vehicle or otherwise received by Company. Title to and liability for any Excluded Waste shall at no time pass to Company.

17. **Excluded Waste.** If Excluded Waste is discovered before it is collected by Company, Company may refuse to collect the entire waste container that contains the Excluded Waste. In such situations, Company shall contact the Town and the Town shall promptly undertake appropriate action to ensure that such Excluded Waste is removed and properly disposed of by the depositor or generator of the Excluded Waste. In the event Excluded Waste is present but not discovered until after it has been collected by Company, Company may, in its sole discretion, remove, transport, and dispose of such Excluded Waste at a facility authorized to accept such Excluded Waste in accordance with Applicable Law and, in Company’s sole discretion, charge the depositor or generator of such Excluded Waste for all direct and indirect costs incurred due to the removal, remediation, handling, transportation, delivery, and disposal of such Excluded Waste. The Town shall provide all reasonable assistance to Company to conduct an investigation to determine the identity of the depositor or generator of the Excluded Waste and to collect the costs incurred by Company in connection with such Excluded Waste.

18. **Equipment; Access.** Any Waste Material and/or Recycling Material containers that Company furnishes to Customers in connection with the Services to be provided under this Agreement shall remain Company’s property. The Customer shall be liable for all loss or damage to such equipment, except for normal wear and tear, or loss or damage resulting from Company’s handling of the equipment. The Customers shall use the containers only for its proper and intended purpose and shall not overload (by weight or volume), move, or alter the equipment except as permitted herein.

19. **Insurance.** During the Term of this Agreement, Company shall maintain in force, at its expense, insurance coverage with minimum limits as follows:

#### **Workers’ Compensation**

Coverage A	Statutory
Coverage B - Employers	\$1,000,000 each Bodily Injury by Accident
Liability	\$1,000,000 policy limit Bodily Injury by Disease
	\$1,000,000 each occurrence Bodily Injury by

## Disease

**Automobile Liability**

Bodily Injury/Property	\$3,000,000
Damage Combined – Single	Coverage is to apply to all owned, non-owned,
Limit	hired and leased vehicles (including trailers).
Pollution Liability	MCS-90 endorsement for pollution liability
Endorsement	coverage

**Commercial General Liability**

Bodily Injury/Property	\$2,500,000 each occurrence
Damage Combined – Single	\$5,000,000 general aggregate
Limit	

All such insurance policies will be primary without the right of contribution from any other insurance coverage maintained by Town. All policies required herein shall be written by insurance carriers with a rating of A.M. Bests of at least “A-” and a financial size category of at least VII. Upon Town’s request, Company shall furnish Town with a certificate of insurance evidencing that such coverage is in effect. Such certificate will also provide for thirty (30) days prior written notice of cancellation to the Town, show the Town as an additional insured under the Automobile and General Liability policies, and contain waivers of subrogation in favor of the Town (excluding Worker’s Compensation policy) except with respect to the sole negligence or willful misconduct of Town.

20. **Licenses and Taxes.** Company shall obtain all licenses and permits (other than the license and permit granted by this Agreement) and promptly pay all taxes required by the Town and by the State.

21. **Binding Effect.** This Agreement shall be binding upon the Parties and their respective heirs, representatives, successors, assigns, and their respective officers, directors, members, managers, shareholders, owners, partners, members, divisions, subsidiaries, parent companies, related entities, employees, agents and attorneys.

22. **Assignment.** The Parties may not assign this Agreement in whole or in part without obtaining the prior written consent of the other party, which consent may be withheld in that Party’s sole discretion.

23. **Headings.** The headings contained in this Agreement are for convenience only and shall in no way expand or limit the scope of meaning of the various sections and paragraphs hereof.

24. **Waiver.** A Party’s waiver of any covenant or condition contained in this Agreement shall not be construed as a waiver of a subsequent breach hereof. The consent or approval by a Party to or of any act by the other Party requiring such consent or approval shall

not be deemed to render unnecessary the consenting Party's consent or approval to or of any subsequent act. No breach of a covenant or condition of this Agreement shall be deemed to have been waived unless such waiver is in writing and signed by the waiving Party.

25. **Severability.** If any provision of this Agreement or the application thereof to any person or circumstance shall, to any extent, be declared invalid or unenforceable by a court of competent jurisdiction, the remainder of this Agreement shall not be affected thereby and each provision of this Agreement shall be valid and enforceable to the fullest extent permitted by law.

26. **Counterparts.** This Agreement may be executed in two (2) or more counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same instrument.

27. **Authority.** Each Party hereby represents and warrants to the other Party that it has obtained any and all consents or approvals necessary for it to enter into this Agreement, and that the individual(s) executing this Agreement on such Party's behalf are authorized to do so and to bind such Party to the terms and conditions hereof.

28. **Liability of Officers and Agents.** No officer, agent or employee of any Party will be subject to any personal liability or accountability by reason of the execution of this Agreement or any other documents related to the transactions contemplated hereby. Such officers, agents or employees will be deemed to execute such documents in their official capacities only, and not in their individual capacities. This section will not relieve any such officer, agent or employee from the performance of any official duty provided by law.

29. **Governing Law; Enforcement.** This Agreement shall be deemed to have been made and performed in North Carolina. All rights arising under this Agreement, and all disputes and controversies arising from or in connection with this Agreement, including but not limited to, enforcement of any term of condition of this Agreement, shall be governed by and determined in accordance with the laws of North Carolina only, and without regard for any choice of laws rules.

30. **Relationship of the Parties.** Nothing in this Agreement shall be deemed or construed to create the relationship of principal and agent, or of limited or general partners, or of joint venturers or of any other association between the Parties.

31. **Force Majeure.** No Party shall be responsible for any default, delay, or failure to perform if such default, delay, or failure to perform is due to causes beyond the Party's reasonable control, including, but not limited to, actions or inactions of governmental authorities, epidemics, wars, actions of malicious actors, embargoes, fires, hurricanes, unusual adverse weather, acts of God, or the default of a common carrier. In the event of a default, delay, or failure to perform due to causes beyond a Party's reasonable control, the Party shall diligently and in good faith act to the extent within its power to remedy the circumstances affecting its performance and to complete its performance in as timely a manner as is reasonably possible.

32. **No Third-Party Beneficiaries.** This Agreement is not intended to and does not confer any right, power, or benefit on any person other than the Parties and only the Parties may

enforce, modify or terminate this Agreement as provided herein. There are no third-party beneficiaries to this Agreement.

33. **Notice.** Any notice, demand, request, or any other communication required, permitted, or desired to be given under this Agreement (collectively, "Notice") shall be in writing and sent via national overnight courier company (such as UPS or FedEx) or by depositing the Notice with the United States Postal Service, certified or registered mail, return receipt requested, with adequate postage prepaid, addressed to the appropriate party (and marked to a particular individual's or department's attention if so indicated) as hereinafter provided. Each Notice shall be effective upon being delivered to the national overnight courier company or being deposited with the United States Postal Service, as the case may be, but the time period in which a response to any Notice must be given or any action taken with respect thereto shall commence to run from the date of receipt of the Notice by the addressee thereof, as evidenced by the national overnight courier company's records or by the return receipt of the United States Postal Service, as the case may be. Rejection or other refusal by the addressee to accept or the inability of the national overnight courier company or the United States Postal Service to deliver because of a changed address of which no Notice was given shall be deemed to be the receipt of the Notice sent. The addresses of the Parties shall be as follows:

If to Town:                   Town of Valdese  
                                       P.O. Box 339  
                                       Valdese, NC 28690  
                                       Attn: Manager

With a copy to (which shall not constitute notice):

Timothy D. Swanson  
 Town Attorney  
 P.O. Drawer 2428  
 Hickory, NC 28603

If to Company:           Simply Green Recycling, Inc.  
                                   PO Box 3433  
                                   Morganton, NC 28680  
                                   Attn: Officer, Director or Managing Agent

Any Party shall have the right from time to time to change the Party's own address or individual or department's attention to which Notices shall be sent or the address to which copies of Notices shall be sent and to specify up to two additional addresses to which copies of Notices shall be sent by giving the other Party at least ten (10) days' prior written Notice thereof.

34. **Consent; Approval.** Except as provided otherwise herein, any consent or approval to be given hereunder shall not be effective unless the same shall be given in advance of the taking of the action for which consent or approval is requested and shall be in writing. Except as provided otherwise herein, any consent or approval requested of a Party may be withheld by that Party in its sole and absolute discretion.

35. **Entire Agreement; Construction.** This Agreement constitutes the entire agreement between the Parties relating to the subject matter hereof. The Agreement may not be altered, amended, modified, or otherwise changed in any respect whatsoever except by a writing signed by the Parties hereto. The Agreement shall be construed without regard to the identity of the drafter and therefore shall not be construed against the drafting Party. The paragraph headings in the Agreement shall not bear independent meaning and shall be disregarded in the construction of any provision, term, or condition of the Agreement.

36. **Verification of Work Authorizations.** The Parties shall comply with Article 2, Chapter 64, of the North Carolina General Statutes to the extent applicable.

37. **Pre-Audit Requirement.** This Agreement has not been fully executed and is not effective until the Pre-audit Certificate (if required by N.C.G.S. § 159-28) has been affixed and signed by the Parties' finance officers or deputy finance officers.

38. **Iran Divestment Act Compliance.** The Parties certify that, as of the date listed below, they are not on the Final Divestment List as created by the State Treasurer pursuant to N.C.G.S. § 147-86.55 et seq. (the "Iran Divestment Act"). In compliance with the requirements of the Iran Divestment Act, the Parties shall not utilize in the performance of the Agreement any subcontractor that is identified on the Final Divestment List.

39. **Companies Boycotting Israel Divestment Act Certification.** The Parties certify that that they have not been designated by the North Carolina State Treasurer as a party engaged in the boycott of Israel pursuant to N.C.G.S. 147-86.80 et seq.

40. **Nondiscrimination.** To the extent permitted by North Carolina law, the Parties, for themselves, their agents, officials, directors, officers, members, representatives, employees, and contractors agree not to discriminate in any manner or in any form based on actual or perceived age, mental or physical disability, sex, religion, creed, race, color, sexual orientation, gender identity or expression, familial or marital status, economic status, veteran status or national origin.

41. **E-Verify.** Employers and their subcontractors with 25 or more employees as defined in Article 2 of Chapter 64 of the North Carolina General Statutes must comply with North Carolina Session Law 2013-418's E-Verify requirements to contract with local governments. E-Verify is a federal program operated by the United States Department of Homeland Security and other federal agencies, or any successor or equivalent program used to verify the work authorization of newly hired employees pursuant to federal law. The Parties shall comply with the requirements of Article 2 of Chapter 64 of the North Carolina General Statutes. If the Parties utilize a subcontractor they shall require the subcontractor to comply with the requirements of Article 2 of Chapter 64 of the North Carolina General Statutes.

**THIS SPACE IS INTENTIONALLY LEFT BLANK**

IN WITNESS WHEREOF, this Agreement is executed and delivered this the \_\_\_\_\_  
day of \_\_\_\_\_, 2025.

SIMPLY GREEN RECYCLING, INC.,  
a North Carolina corporation

\_\_\_\_\_

By:

Title:

IN WITNESS WHEREOF, this Agreement is executed and delivered this the \_\_\_\_\_ day of \_\_\_\_\_, 2025.

[AFFIX SEAL]

ATTEST:

THE TOWN OF VALDESE,  
a North Carolina Municipal Corporation

\_\_\_\_\_  
By: Jessica Lail

\_\_\_\_\_  
By: Charles Watts

Its: Town Clerk

Its: Mayor

Date: \_\_\_\_\_

### PRE-AUDIT CERTIFICATE

This Agreement has been pre-audited pursuant to North Carolina General Statute § 159-28 in the manner required by the Local Governmental Budget and Fiscal Control Act.

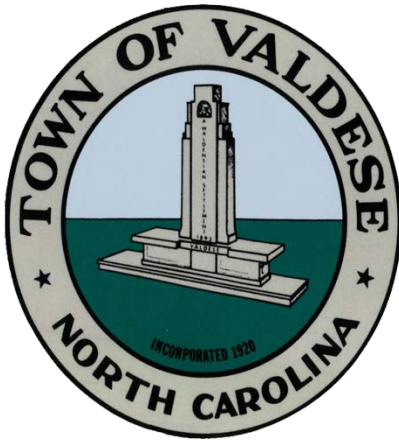
\_\_\_\_\_  
By:

Its:

Approved as to form on behalf of the Town this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
By: Timothy D. Swanson

Its: Town Attorney



# **Fiscal Year 2025-2026 Budget Review #2 May 12th (Utility Fund)**

## **Exhibit List (Revisions to April 16<sup>th</sup> exhibits):**

- C. Utility Fund Summary
- D. Revenue
- E. Expenditure
- I. Proposed FY 2025-2026 Rate & Fee Schedule

2025-2026 Budget  
Utility Fund Summary

## OPERATING BUDGET

Department                      FY23-24 Budget      FY24-25 Budget      FY25-26 Recommended

WATER PLANT	2,103,250	2,150,366	2,186,902
WASTE WATER PLANT	1,746,881	1,824,236	1,881,796
WATER & SEWER CONSTRUCTION	1,328,166	1,530,901	1,708,178

Operating	5,178,297	5,505,502	5,776,877
-----------	-----------	-----------	-----------

## CAPITAL BUDGET

WATER PLANT	76,000	231,600	1,681,100
WASTE WATER PLANT	175,000	1,004,500	154,200
WATER & SEWER CONSTRUCTION	252,700	77,600	2,054,000

Capital	503,700	1,313,700	3,889,300
---------	---------	-----------	-----------

TOTAL EXPENDITURES	5,681,997	6,819,202	9,666,177
--------------------	-----------	-----------	-----------

TOTAL REVENUES			9,666,177
----------------	--	--	-----------

difference:

0

### 2025-2026 Budget Allocation

### UTILITY FUND REVENUES

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Actual as of 4/30/2025	2024-25 Projected Actual 6/30/2025	2025-26 Recommended
INTEREST ON INVESTMENTS	30-3290-000	31,284	46,405	5,000	20,000	34,350	34,350	27,000
RENTS	30-3310-000	600	0	1,800	0	0	0	0
OTHERS	30-3350-030	316	1,372	0	0	700	700	0
UTILITY BILL PENALTIES	30-3350-040	88,292	89,224	51,000	60,000	95,299	100,000	70,000
WATER CHARGES - RES	30-3710-010	2,686,594	2,809,408	2,677,500	3,499,980	3,018,691	3,499,980	3,900,000
WATER CHARGES - COMM	30-3710-011	300,218	337,157	294,000	302,820	314,449	314,449	317,961
WATER CHARGES - IND	30-3710-012	437,782	485,985	479,520	493,906	430,493	493,906	518,601
WASTE WATER CHARGES	30-3710-020	1,117,156	1,214,440	1,199,950	1,499,938	1,293,940	1,499,938	1,949,919
LONG TERM MONITORING	30-3710-021	18,900	18,500	18,500	18,900	15,362	18,900	18,900
SPRINKLER SERVICE CHARGES	30-3710-030	0	0	0	0	0	0	0
TAP & CONNECTION FEES	30-3730-000	70,910	111,710	10,000	40,000	70,800	70,800	40,000
RECONNECTION FEES	30-3750-000	90,072	115,823	35,000	60,000	93,892	100,000	70,000
TOWN OF DREXEL	30-3810-020	227,257	242,566	216,000	226,800	172,651	226,800	206,850
BURKE CNTY-E BURKE SYST-WW	30-3810-030	172,260	181,443	116,640	122,472	111,948	122,472	128,596
BURKE COUNTY WATER	30-3810-032	116,677	116,770	108,000	113,400	80,685	113,400	107,520
RC WATER CORP	30-3810-040	237,839	238,682	232,200	243,810	203,507	243,810	256,001
RC WW	30-3810-042	18,744	19,512	16,500	17,325	15,699	17,325	18,191
ICARD WATER CORP	30-3810-070	145,326	133,969	128,400	132,000	147,286	147,286	135,000
CONNELLY SPRINGS MAINT	30-3810-080	11,500	34,500	23,000	23,000	11,500	23,000	23,000
TRANSFER FROM CAPITAL RESERVE	30-3970-700	593,548	0	0	0	0	0	0
PROCEEDS FROM FINANCING	30-3970-812	0	0	0	0	0	0	1,878,638
FUND BALANCE-APPROPRIATED	30-3990-000	242,129	-7,260	68,988	1,008,941	10,777	10,777	0
<b>TOTAL</b>		<b>6,607,404</b>	<b>6,190,206</b>	<b>5,681,998</b>	<b>7,883,292</b>	<b>6,122,029</b>	<b>7,037,893</b>	<b>9,666,177</b>

Rodoret St. sewer line replacement	1,365,000							
Water Plant Electrical Substation	1,406,100							
Potential loan amount :	2,771,100							
less cash from additional revenue	(892,462)	in future years - portion used for loan repayment						
Total borrowed funds:	1,878,638							

FY26-27 payment example: 7 years

**Annual Payment Loan Calculator**  
Enter the interest rate and two more fields, then press the button next to the field to calculate.

Loan Amount  **Principal**

# of Years  **Years**

Annual Interest Rate  %  
Compounded: **Annually** (Decimal)

Annual Payment  **Payment**  
(Principal & Interest)

First Payment Due **May** **2025**

You'll pay a total of **\$2,314,014.11** (P&I) over the life of this loan.

FY 26-27 payment example: 15 years

**Annual Payment Loan Calculator**  
Enter the interest rate and two more fields, then press the button next to the field to calculate.

Loan Amount  **Principal**

# of Years  **Years**

Annual Interest Rate  %  
Compounded: **Annually** (Decimal)

Annual Payment  **Payment**  
(Principal & Interest)

First Payment Due **May** **2025**

You'll pay a total of **\$2,901,446.40** (P&I) over the life of this loan.

Use Fund Balance instead of loan?		
current fund balance estimate	5,000,000	79%
less capital projects shortage	(1,878,638)	
	3,121,362	50%

2025-2026 Budget Allocation  
WATER PLANT

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 4/30/2025	2024-25 Projected Actual 6/30/2025	2025-26 Recommended
SALARIES & WAGES	30-8100-020	405,013	425,762	423,871	359,653	359,653	357,000	364,414
OVER TIME PAY	30-8100-021	606	523	3,000	3,000	11,024	11,024	3,000
PART TIME PAY	30-8100-022	0	0	0	0	0	0	0
PROFESSIONAL SERVICES	30-8100-040	9,861	2,095	11,500	61,500	61,500	58,165	61,500
FICA TAX	30-8100-050	30,275	31,878	32,536	27,663	27,663	22,154	28,028
GROUP INSURANCE	30-8100-060	87,635	74,683	79,442	75,785	75,785	75,785	73,845
RETIREMENT	30-8100-070	49,070	54,612	54,908	49,396	49,396	48,372	52,795
TELEPHONE & INTERNET	30-8100-110	1,209	1,111	1,300	1,300	1,300	1,300	0
ELECTRIC	30-8100-130	253,864	292,062	275,892	300,892	310,356	309,539	310,892
FUEL OIL	30-8100-132	787	0	5,000	5,000	5,000	5,000	5,000
TRAINING & TRAVEL	30-8100-140	1,608	2,472	2,500	3,500	3,500	3,158	3,500
MAINT. & REPAIR BLDGS	30-8100-150	18,219	11,861	29,270	29,270	28,770	28,770	29,270
MAINT. & REPAIR EQUIPMENT	30-8100-160	240,977	23,427	29,000	29,000	531,129	527,623	36,700
MAINT. & REPAIR AUTO & TRUCKS	30-8100-170	671	271	680	680	680	520	680
ADVERTISING	30-8100-260	0	0	600	600	600	400	0
AUTO SUPPLIES GAS	30-8100-311	2,500	4,016	4,500	4,000	4,000	3,200	4,000
AUTO SUPPLIES DIESEL	30-8100-312	529	0	400	400	400	400	400
AUTO SUPPLIES TIRES	30-8100-313	618	551	625	625	625	600	0
AUTO SUPPLIES OIL	30-8100-314	100	0	162	162	162	155	200
DEPT SUPPLIES & MATERIALS	30-8100-330	3,073	3,307	3,400	3,400	3,400	3,283	3,400
CHEMICALS	30-8100-332	185,755	232,782	198,900	236,400	236,400	236,400	250,000
LAB SUPPLIES	30-8100-333	16,663	15,903	18,500	23,000	23,000	23,000	23,000
WATER TESTING-PROFESSIONAL	30-8100-334	9,994	6,613	11,900	15,900	15,900	15,900	15,900
UNIFORMS	30-8100-360	3,312	5,908	5,200	5,200	5,200	5,200	5,200
CONTRACTED SERVICES	30-8100-450	5,121	4,940	6,540	6,540	6,540	6,300	6,540
IT	30-8100-490	4,795	0	500	500	500	500	500
DUES AND SUBSCRIPTIONS	30-8100-530	10,280	10,794	10,064	10,164	10,664	10,664	11,064
INSURANCE AND BONDS	30-8100-540	24,342	24,342	24,342	27,000	27,000	27,000	27,000
MISCELLANEOUS EXPENSE	30-8100-570	0	0	0	0	115,000	115,000	0
SAFETY	30-8100-572	3,394	1,631	3,000	3,000	3,000	3,000	3,000
CAPITAL OUTLAY	30-8100-740	12,835	9,445	76,000	231,600	337,373	337,373	1,681,100
DEBT SERVICE	30-8100-910	71,322	71,322	71,324	71,324	71,324	71,324	71,324
PRO RATA	30-8100-920	549,999	550,000	550,000	550,000	550,000	550,000	550,000
VEDIC	30-8100-930	12,500	12,500	12,500	12,500	12,500	12,500	12,500
ECONOMIC DEVELOPMENT BPED	30-8100-931	10,894	10,894	10,894	12,012	12,012	12,012	12,250
ECONOMIC GRANTS	30-8100-935	0	0	0	0	0	0	0
CONTINGENCY	30-8100-990	221,000	221,000	221,000	221,000	221,000	221,000	221,000
<b>TOTAL</b>		<b>2,248,821</b>	<b>2,106,705</b>	<b>2,179,250</b>	<b>2,381,966</b>	<b>3,122,356</b>	<b>3,103,621</b>	<b>3,868,002</b>

2025-2026 Budget Allocation  
WASTE WATER PLANT

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 4/30/2025	2024-25 Projected Actual 6/30/2025	2025-26 Recommended
SALARIES & WAGES	30-8110-020	372,655	396,063	396,842	404,192	404,191	404,191	421,823
OVER TIME PAY	30-8110-021	0	0	0	0	232	232	0
PART TIME PAY	30-8110-022	0	0	0	0	0	0	20,000
PROFESSIONAL SERVICES	30-8110-040	0	13,634	2,500	2,500	2,500	2,500	2,500
FICA TAX	30-8110-050	27,601	29,363	30,239	30,801	30,801	30,801	33,680
GROUP INSURANCE	30-8110-060	86,418	81,762	85,332	91,218	91,218	88,924	89,269
RETIREMENT	30-8110-070	45,120	50,602	51,031	54,999	54,999	54,999	60,560
TELEPHONE & INTERNET	30-8110-110	3,536	3,264	3,264	3,600	3,600	3,600	3,000
ELECTRIC	30-8110-130	166,398	193,518	225,000	225,000	225,000	222,539	225,000
FUEL OIL	30-8110-132	4,233	7,435	7,500	7,500	7,500	7,500	9,000
TRAINING	30-8110-140	3,664	2,704	4,925	4,925	4,925	4,400	4,925
MAINT. & REPAIR BLDGS	30-8110-150	109,150	89,113	110,000	110,000	105,660	103,250	110,000
MAINT. & REPAIR EQUIPMENT	30-8110-160	11,079	11,898	12,000	12,000	170,085	168,755	12,000
MAINT. & REPAIR AUTO	30-8110-170	1,653	1,725	2,090	8,100	8,100	4,700	2,100
ADVERTISING	30-8110-260	0	0	100	100	100	100	0
AUTO SUPPLIES GAS	30-8110-311	3,587	4,982	5,670	5,000	5,000	4,600	5,000
AUTO SUPPLIES TIRES	30-8110-313	0	74	2,900	1,900	1,900	1,690	1,900
AUTO SUPPLIES OIL	30-8110-314	222	105	750	750	750	604	750
DEPT. SUPPLIES & MATERIALS	30-8110-330	11,871	11,714	12,000	12,000	7,000	7,000	12,000
CHEMICALS	30-8110-332	55,804	117,956	77,318	108,293	121,293	115,844	108,293
LAB SUPPLIES	30-8110-333	12,000	11,998	12,000	12,000	12,000	12,000	12,000
WOOD CHIPS	30-8110-336	40,500	30,175	51,000	51,000	61,000	62,000	61,000
UNIFORMS	30-8110-360	3,695	5,329	3,750	3,750	8,090	8,000	1,500
CONTRACTED SERVICES	30-8110-450	11,513	15,840	14,160	28,840	28,840	28,560	28,840
IT	30-8110-490	0	0	500	500	500	500	1,500
LONG TERM MONITORING	30-8110-500	18,448	28,440	21,000	21,000	36,000	35,548	31,000
DUES AND SUBSCRIPTIONS	30-8110-530	8,390	8,292	10,381	14,521	14,521	14,400	14,171
INSURANCE AND BONDS	30-8110-540	28,000	28,000	28,000	32,000	32,000	32,000	32,000
MISCELLANEOUS EXPENSE	30-8110-570	0	0	0	0	0	0	0
SAFETY	30-8110-572	2,233	1,909	2,500	2,500	2,500	2,500	2,500
CAPITAL OUTLAY	30-8110-740	199,882	66,654	175,000	1,004,500	1,112,500	1,112,500	154,200
DEBT SERVICE	30-8110-910	0	0	0	0	0	0	0
PRO RATA	30-8110-920	549,999	550,000	550,000	550,000	550,000	550,000	550,000
VEDIC	30-8110-930	12,500	12,500	12,500	12,500	12,500	12,500	12,500
ECONOMIC DEV BPED	30-8110-931	11,630	11,630	11,630	12,747	12,747	12,747	12,985
<b>TOTAL</b>		<b>1,801,781</b>	<b>1,786,679</b>	<b>1,921,882</b>	<b>2,828,736</b>	<b>3,128,052</b>	<b>3,109,484</b>	<b>2,035,996</b>

**2025-2026 Budget Allocation**  
**WATER SEWER CONSTRUCTION**

Line Item Description	Account Code	2022-23 Actual	2023-24 Actual	2023-24 Budget	2024-25 Budget	2024-25 Adjusted Budget 4/30/2025	2024-25 Projected Actual 6/30/2025	2025-26 Recommended
SALARIES & WAGES	30-8120-020	367,212	341,451	399,296	434,790	431,950	400,000	447,288
OVER TIME PAY	30-8120-021	8,596	8,992	19,400	24,400	26,283	26,283	29,395
PART TIME PAY	30-8120-022	780	24,189	0	23,400	23,400	23,400	23,400
PROFESSIONAL SERVICES	30-8120-040	66,061	40,627	77,727	112,877	112,877	111,548	114,652
HEALTH REIMBURSEMENT (HRA)	30-8120-041	0	9,684	27,700	29,000	29,000	27,846	29,000
FICA TAX	30-8120-050	28,111	28,049	31,672	36,560	36,343	36,343	37,898
GROUP INSURANCE	30-8120-060	87,430	57,165	79,118	84,376	84,376	81,658	82,899
RETIREMENT	30-8120-070	44,016	42,520	51,623	59,900	59,513	57,254	65,710
TELEPHONE & INTERNET	30-8120-110	2,661	2,631	2,700	2,700	2,700	2,700	2,700
POSTAGE	30-8120-111	373	0	650	650	650	620	650
PRINTING	30-8120-120	1,472	860	1,500	1,500	1,500	1,500	1,500
ELECTRIC	30-8120-130	17,552	22,219	20,088	24,660	24,660	24,660	25,410
TRAINING	30-8120-140	1,957	1,509	6,370	6,570	9,570	9,500	6,570
MAINT. & REPAIR BLDGS	30-8120-150	40,416	28,860	44,500	46,750	59,750	57,219	48,000
MAINT. & REPAIR EQUIPMENT	30-8120-160	10,632	7,361	10,650	10,650	13,650	13,000	10,650
MAINT & REPAIR AUTO	30-8120-170	3,667	3,663	3,693	3,693	3,693	3,498	3,693
ADVERTISING	30-8120-260	52	0	100	100	100	0	100
AUTO SUPPLIES GAS	30-8120-311	8,762	13,500	13,500	13,500	13,500	12,785	13,500
AUTO SUPPLIES DIESEL	30-8120-312	6,551	3,668	3,668	5,000	5,000	4,800	5,000
AUTO SUPPLIES TIRES	30-8120-313	3,844	1,681	5,200	4,200	4,200	3,848	4,200
AUTO SUPPLIES OIL	30-8120-314	2,037	1,863	2,180	2,180	2,180	2,000	2,180
DEPT. SUPPLIES & MATERIALS	30-8120-330	65,847	75,334	80,514	86,664	90,164	90,164	98,900
METERS	30-8120-331	8,000	5,223	10,000	30,000	30,000	30,000	55,000
CHEMICALS	30-8120-332	595	1,637	1,700	2,100	2,100	2,000	2,100
UNIFORMS	30-8120-360	3,328	3,279	3,328	3,328	3,328	3,328	3,744
CONTRACTED SERVICES	30-8120-450	79,232	104,409	106,103	155,073	155,073	155,073	123,873
IT	30-8120-490	0	0	1,000	1,000	1,000	800	1,000
DUES AND SUBSCRIPTIONS	30-8120-530	2,200	2,695	5,449	5,849	5,849	5,849	13,795
INSURANCE AND BONDS	30-8120-540	28,533	28,612	28,612	31,000	31,000	31,000	31,000
MISCELLANEOUS EXPENSE	30-8120-570	0	0	0	0	0	0	0
SAFETY	30-8120-572	1,743	2,212	3,060	5,060	5,060	4,800	5,060
CAPITAL OUTLAY	30-8120-740	58,283	276,780	252,700	77,600	77,600	77,600	2,054,000
DEBT SERVICE	30-8120-910	287,271	287,063	287,066	326,815	286,815	286,815	419,311
<b>TOTAL</b>		<b>1,237,214</b>	<b>1,427,736</b>	<b>1,580,867</b>	<b>1,651,945</b>	<b>1,632,884</b>	<b>1,587,891</b>	<b>3,762,178</b>

# EXHIBIT I

## (Revised)

### Town of Valdese

#### Water and Sewer Utility Fund

#### Current and Proposed Water Rates

Customer Class	Current Rate FY25	Proposed FY26	Projected			
			FY27	FY28	FY29	FY30
<b>Inside Water Residential</b>						
Minimum 3,000 gallons	38.50	flat 38.50	40.05	41.70	43.40	45.15
Volume Charge (per 1,000 gal); 3,001+ gallons	3.90	3.90	4.10	4.30	4.50	4.70
<b>Outside Water Residential</b>						
Minimum 3,000 gallons	57.75	+\$9.85 1.75x 67.60	70.35	73.20	76.15	79.20
Volume Charge (per 1,000 gal); 3,001+ gallons	5.85	6.85	7.15	7.45	7.75	8.10
<b>Inside Water Commercial</b>						
Minimum 3,000 gallons	41.60	\$2.10 43.70	45.45	47.30	49.20	51.20
Volume Charge (per 1,000 gal); 3,001+ gallons	4.25	4.50	4.70	4.90	5.10	5.35
<b>Outside Water Commercial</b>						
Minimum 3,000 gallons	83.05	\$4.20 87.25	90.90	94.60	98.40	102.40
Volume Charge (per 1,000 gal); 3,001+ gallons	8.25	8.70	9.40	9.80	10.20	10.70
<b>Inside Water Industrial</b>						
Minimum 3,000 gallons	16.70	\$0.85 17.55	18.30	19.05	19.85	20.65
Volume Charge (per 1,000 gal); 3,001 - 3,000,000 gallons	3.25	3.45	3.60	3.75	3.90	4.10
Volume Charge (per 1,000 gal); 3,000,001+ gal	1.70	1.80	1.90	2.00	2.10	2.20
<b>Outside Water Industrial</b>						
Minimum 3,000 gallons	33.20	\$1.70 34.90	36.60	38.10	39.70	41.30
Volume Charge (per 1,000 gal); 3,001 - 300,000 gallons	6.45	6.80	7.20	7.50	7.80	8.20
Volume Charge (per 1,000 gal); 300,001+ gal	3.05	3.25	3.80	4.00	4.20	4.40

## Town of Valdese

### Water and Sewer Utility Fund

### Current and Proposed Sewer Rates

Customer Class	Current Rate FY25	Proposed FY26	FY27	Projected		
				FY28	FY29	FY30
<b>Inside Sewer Residential</b>						
Minimum 3,000 gallons	10.80	<span style="background-color: #90EE90;">\$3.25</span> 14.05	14.65	15.25	15.90	16.55
Volume Charge (per 1,000 gal); 3,001+ gallons	3.75	4.90	5.10	5.35	5.60	5.85
<b>Outside Sewer Residential</b>						
Minimum 3,000 gallons	20.10	<span style="background-color: #90EE90;">\$6.05</span> 26.15	29.30	30.50	31.75	33.05
Volume Charge (per 1,000 gal); 3,001+ gallons	6.85	8.95	10.20	10.65	11.10	11.55
<b>Inside Sewer Commercial</b>						
Minimum 3,000 gallons	11.45	<span style="background-color: #90EE90;">\$1.15</span> 12.60	13.15	13.70	14.25	14.85
Volume Charge (per 1,000 gal); 3,001+ gallons	4.00	4.40	4.60	4.80	5.00	5.20
<b>Outside Sewer Commercial</b>						
Minimum 3,000 gallons	22.60	<span style="background-color: #90EE90;">\$2.30</span> 24.90	26.30	27.40	28.50	29.65
Volume Charge (per 1,000 gal); 3,001+ gallons	7.75	8.55	9.20	9.60	10.00	10.40
<b>Inside Sewer Industrial</b>						
Minimum 0 gallons	11.25	<span style="background-color: #90EE90;">\$1.15</span> 12.40	12.90	13.45	14.00	14.60
Volume Charge (per 1,000 gal)	3.85	4.25	4.45	4.65	4.85	5.05
<b>Outside Sewer Industrial</b>						
Minimum 0 gallons	22.30	<span style="background-color: #90EE90;">\$2.25</span> 24.55	25.80	26.85	27.95	29.10
Volume Charge (per 1,000 gal)	7.55	8.35	8.70	9.05	9.45	9.85